

GUAM MEMORIAL HOSPITAL AUTHORITY
 Statements of Net Position
 April 30, 2021 and September 30, 2020

	Unaudited April 30, 2021	Audited September 30, 2020	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 2,277,043	12,103,083	(9,826,040)	-81.2%
Patient accounts receivable, net	34,604,397	32,433,329	2,171,068	6.7%
Due from the Government of Guam	2,119,010	4,192,117	(2,073,107)	-49.5%
Other receivables	26,687	137,952	(111,265)	-80.7%
Inventory, net	4,136,906	3,828,409	308,497	8.1%
Prepaid expenses	-	-	-	-
Total current assets	<u>43,164,043</u>	<u>52,694,890</u>	<u>(9,530,847)</u>	<u>-18.1%</u>
Capital assets:				
Depreciable assets, net	28,861,385	26,644,961	2,216,424	8.3%
Construction in progress	1,435,527	1,295,007	140,520	10.9%
Total noncurrent assets	<u>30,296,912</u>	<u>27,939,968</u>	<u>2,356,944</u>	<u>8.4%</u>
Total assets	<u>73,460,955</u>	<u>80,634,858</u>	<u>(7,173,903)</u>	<u>-8.9%</u>
Deferred outflows of resources:				
Pension	20,270,393	20,270,393	-	0.0%
OPEB	44,087,196	44,087,196	-	0.0%
Total deferred outflows of resources	<u>64,357,589</u>	<u>64,357,589</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 137,818,544</u>	<u>144,992,447</u>	<u>(7,173,903)</u>	<u>-4.9%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 16,999,380	6,179,108	10,820,272	175.1%
Accounts payable-other	(125,856)	8,942	(134,798)	#####
Due to Noridian	4,501,120	4,501,120	-	0.0%
Deferred revenues	-	6,069,645	(6,069,645)	-100.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	1,330,371	4,253,743	(2,923,372)	-68.7%
Current portion of accrued annual leave	1,892,894	1,777,757	115,137	6.5%
Total current liabilities	<u>25,157,909</u>	<u>23,350,315</u>	<u>1,807,594</u>	<u>7.7%</u>
Accrued annual leave, net of current portion	3,223,036	3,087,662	135,374	4.4%
Accrued sick leave	4,181,053	4,046,946	134,107	3.3%
Net pension liability	130,697,535	130,697,535	-	0.0%
OPEB liability	182,956,947	182,956,947	-	0.0%
Total liabilities	<u>346,216,480</u>	<u>344,139,405</u>	<u>2,077,075</u>	<u>0.6%</u>
Deferred inflows of resources:				
Pension	4,463,405	4,463,405	-	0.0%
OPEB	43,579,984	43,579,984	-	0.0%
Total deferred inflows of resources	<u>48,043,389</u>	<u>48,043,389</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	30,296,912	27,939,968	2,356,944	8.4%
Unrestricted	(286,738,237)	(275,130,315)	(11,607,922)	-4.2%
Total net position	<u>(256,441,325)</u>	<u>(247,190,347)</u>	<u>(9,250,978)</u>	<u>-3.7%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 137,818,544</u>	<u>144,992,447</u>	<u>(7,173,903)</u>	<u>-4.9%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended April 30, 2021 and 2020

	Actual (Unaudited) April 30, 2021	Actual (Audited) April 30, 2020	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 7,878,170	5,590,691	2,287,479	40.9%
Other operating revenues:				
DOC	182,202	191,452	(9,250)	4.8%
Cafeteria food sales	51,269	25,636	25,633	100.0%
Other revenues	8,678	7,471	1,207	16.2%
Total operating revenues	8,120,319	5,815,251	2,305,068	39.6%
Operating Expenses:				
Salaries	5,396,000	5,325,139	70,861	1.3%
Fringe Benefits	1,668,144	1,291,079	377,065	29.2%
Total personnel costs	7,064,144	6,616,217	447,927	6.8%
Contractual Services	2,427,150	2,009,969	417,181	20.8%
Supplies & Materials	1,232,018	1,065,066	166,952	15.7%
Depreciation	342,656	298,604	44,052	14.8%
Retiree health care costs	229,610	253,211	(23,601)	-9.3%
Utilities	229,463	203,793	25,670	12.6%
DOC Clinic Expenses	160,116	168,282	(8,167)	-4.9%
Miscellaneous	38,234	554,175	(515,941)	-93.1%
Minor Equipment	137,656	(68,809)	206,465	-300.1%
Travel & Mileage Reimbursement	-	-	-	#DIV/0!
Training	1,290	1,500	(210)	-14.0%
Total operating expenses	11,862,336	11,102,008	760,328	6.8%
Income (loss) from operations	(3,742,017)	(5,286,758)	1,544,740	29.2%
Nonoperating revenues (expenses):				
Transfers from GovGuam	2,870,466	1,316,216	1,554,250	118.1%
Federal grants	9,236,783	-	9,236,783	#DIV/0!
Contributions	229,610	253,211	(23,601)	-9.3%
Federal program expenditures	(2,700)	(22,980)	20,280	-88.3%
Interest and penalties	(69)	(40)	(30)	-74.6%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(22,081)	(9,374)	(12,707)	-135.6%
Total nonoperating revenues (expenses)	12,312,008	1,537,033	10,774,975	701.0%
Income (loss) before capital grants and contributions	8,569,991	(3,749,724)	12,319,715	-328.5%
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
Change in net position	\$ 8,569,991	(3,749,724)	12,319,715	-328.5%

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the seven months ended April 30, 2021 and 2020

	Actual (Unaudited) April 30, 2021	Actual (Audited) April 30, 2020	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 53,357,371	64,597,997	(11,240,626)	-17.4%
Other operating revenues:				
DOC	1,391,682	1,420,669	(28,987)	-2.0%
Cafeteria food sales	352,802	252,598	100,204	39.7%
Other revenues	59,985	151,298	(91,314)	-60.4%
Total operating revenues	<u>55,161,840</u>	<u>66,422,563</u>	<u>(11,260,723)</u>	<u>-17.0%</u>
Operating Expenses:				
Salaries	40,985,650	36,723,330	4,262,320	11.6%
Fringe Benefits	11,517,197	9,703,742	1,813,455	18.7%
Total personnel costs	<u>52,502,847</u>	<u>46,427,072</u>	<u>6,075,776</u>	<u>13.1%</u>
Contractual Services	27,706,651	14,062,993	13,643,658	97.0%
Supplies & Materials	12,717,315	8,856,452	3,860,863	43.6%
Depreciation	2,225,291	2,098,744	126,547	6.0%
Retiree health care costs	1,607,270	1,774,483	(167,213)	-9.4%
Utilities	1,578,462	1,760,835	(182,373)	-10.4%
DOC Clinic Expenses	1,223,208	1,258,442	(35,234)	-2.8%
Miscellaneous	172,037	850,037	(678,001)	-79.8%
Minor Equipment	867,888	195,408	672,480	344.1%
Travel & Mileage Reimbursement	1,576	15,848	(14,271)	-90.1%
Training	84,585	53,932	30,652	56.8%
Total operating expenses	<u>100,687,130</u>	<u>77,354,247</u>	<u>23,332,884</u>	<u>30.2%</u>
Income (loss) from operations	<u>(45,525,290)</u>	<u>(10,931,684)</u>	<u>(34,593,607)</u>	<u>-316.5%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	14,838,010	16,379,617	(1,541,607)	-9.4%
Federal grants	19,930,525	198,650	19,731,875	9933.0%
Contributions	1,661,432	12,750	1,648,682	12930.8%
Federal program expenditures	(133,981)	(92,495)	(41,486)	-44.9%
Interest and penalties	(499)	(13,201)	12,702	96.2%
Loss from disposal of fixed asset	-	(47,859)	47,859	100.0%
Others	(21,175)	171,064	(192,239)	112.4%
Total nonoperating revenues (expenses)	<u>36,274,312</u>	<u>16,608,526</u>	<u>19,665,786</u>	<u>118.4%</u>
Income (loss) before capital grants and contributions	<u>(9,250,978)</u>	<u>5,676,842</u>	<u>(14,927,821)</u>	<u>-263.0%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (9,250,978)</u>	<u>5,676,842</u>	<u>(14,927,821)</u>	<u>-263.0%</u>