

GUAM MEMORIAL HOSPITAL AUTHORITY
 Statements of Net Position
 October 31, 2020 and September 30, 2020

	Unaudited October 31, 2020	Unaudited September 30, 2020	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 5,533,960	12,087,145	(6,553,185)	-54.2%
Patient accounts receivable, net	41,608,583	39,794,170	1,814,413	4.6%
Due from the Government of Guam	2,093,550	2,892,971	(799,421)	-27.6%
Other receivables	65,096	138,069	(72,973)	-52.9%
Inventory, net	3,476,321	3,825,085	(348,764)	-9.1%
Prepaid expenses	-	-	-	-
Total current assets	<u>52,777,510</u>	<u>58,737,440</u>	<u>(5,959,930)</u>	<u>-10.1%</u>
Capital assets:				
Depreciable assets, net	26,557,285	26,280,649	276,636	1.1%
Construction in progress	1,295,008	1,295,008	-	0.0%
Total noncurrent assets	<u>27,852,293</u>	<u>27,575,657</u>	<u>276,636</u>	<u>1.0%</u>
Total assets	<u>80,629,803</u>	<u>86,313,097</u>	<u>(5,683,294)</u>	<u>-6.6%</u>
Deferred outflows of resources:				
Pension	15,984,072	15,984,072	-	0.0%
OPEB	14,515,198	14,515,198	-	0.0%
Total deferred outflows of resources	<u>30,499,270</u>	<u>30,499,270</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 111,129,073</u>	<u>116,812,367</u>	<u>(5,683,294)</u>	<u>-4.9%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 7,853,895	5,666,216	2,187,679	38.6%
Accounts payable-other	409,786	(6,999)	416,785	#####
Due to Noridian	4,501,120	4,501,120	-	-
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	1,566,715	4,253,743	(2,687,028)	-63.2%
Current portion of accrued annual leave	2,132,092	2,140,785	(8,693)	-0.4%
Total current liabilities	<u>17,023,608</u>	<u>17,114,865</u>	<u>(91,257)</u>	<u>-0.5%</u>
Accrued annual leave, net of current portion	2,713,572	2,724,635	(11,063)	-0.4%
Accrued sick leave	4,057,625	4,046,946	10,679	0.3%
Net pension liability	126,135,550	126,135,550	-	0.0%
OPEB liability	134,276,729	134,276,729	-	0.0%
Total liabilities	<u>284,207,084</u>	<u>284,298,725</u>	<u>(91,641)</u>	<u>0.0%</u>
Deferred inflows of resources:				
Pension	5,583,805	5,583,805	-	0.0%
OPEB	56,220,601	56,220,601	-	0.0%
Total deferred inflows of resources	<u>61,804,406</u>	<u>61,804,406</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	27,852,293	27,575,657	276,636	1.0%
Unrestricted	(262,734,710)	(256,866,421)	(5,868,289)	-2.3%
Total net position	<u>(234,882,417)</u>	<u>(229,290,764)</u>	<u>(5,591,653)</u>	<u>-2.4%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 111,129,073</u>	<u>116,812,367</u>	<u>(5,683,294)</u>	<u>-4.9%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended October 31, 2020 and 2019

	Actual (Unaudited) October 31, 2020	Actual (Audited) October 31, 2019	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 8,281,644	10,487,986	(2,206,342)	-21.0%
Other operating revenues:				
DOC	169,354	201,630	(32,276)	16.0%
Cafeteria food sales	39,121	30,144	8,977	29.8%
Other revenues	7,656	9,893	(2,237)	-22.6%
Total operating revenues	<u>8,497,775</u>	<u>10,729,653</u>	<u>(2,231,878)</u>	<u>-20.8%</u>
Operating Expenses:				
Salaries	6,141,129	4,338,705	1,802,424	41.5%
Fringe Benefits	1,697,056	970,093	726,963	74.9%
Total personnel costs	<u>7,838,185</u>	<u>5,308,798</u>	<u>2,529,387</u>	<u>47.6%</u>
Contractual Services	3,682,141	1,993,340	1,688,801	84.7%
Supplies & Materials	2,430,038	1,302,859	1,127,179	86.5%
Depreciation	301,973	299,777	2,196	0.7%
Retiree health care costs	253,211	254,214	(1,003)	-0.4%
Utilities	203,146	247,962	(44,816)	-18.1%
DOC Clinic Expenses	151,209	175,873	(24,664)	-14.0%
Miscellaneous	42,555	109,224	(66,669)	-61.0%
Minor Equipment	104,602	73,333	31,269	42.6%
Travel & Mileage Reimbursement	-	12,139	(12,139)	-100.0%
Training	22,925	220	22,705	#####
Total operating expenses	<u>15,029,985</u>	<u>9,777,739</u>	<u>5,252,246</u>	<u>53.7%</u>
Income (loss) from operations	<u>(6,532,210)</u>	<u>951,914</u>	<u>(7,484,124)</u>	<u>786.2%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	732,057	-	732,057	#DIV/0!
Federal grants	-	-	-	#DIV/0!
Contributions	261,541	254,214	7,327	2.9%
Federal program expenditures	(58,036)	(20,428)	(37,608)	184.1%
Interest and penalties	(69)	(943)	874	92.7%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	5,064	(25,308)	30,372	120.0%
Total nonoperating revenues (expenses)	<u>940,557</u>	<u>207,535</u>	<u>733,022</u>	<u>353.2%</u>
Income (loss) before capital grants and contributions	<u>(5,591,653)</u>	<u>1,159,449</u>	<u>(6,751,102)</u>	<u>-582.3%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (5,591,653)</u>	<u>1,159,449</u>	<u>(6,751,102)</u>	<u>-582.3%</u>