

GUAM MEMORIAL HOSPITAL AUTHORITY
 Statements of Net Position
 September 30, 2020 and September 30, 2019

	Unaudited September 30, 2020	Audited September 30, 2019	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 12,109,798	4,651,190	7,458,608	160.4%
Patient accounts receivable, net	39,792,533	42,076,782	(2,284,249)	-5.4%
Due from the Government of Guam	2,565,751	4,691,811	(2,126,060)	-45.3%
Other receivables	62,200	112,942	(50,742)	-44.9%
Inventory, net	3,564,510	2,989,973	574,537	19.2%
Prepaid expenses	-	-	-	-
Total current assets	<u>58,094,792</u>	<u>54,522,698</u>	<u>3,572,094</u>	<u>6.6%</u>
Capital assets:				
Depreciable assets, net	26,280,649	28,384,353	(2,103,704)	-7.4%
Construction in progress	1,295,008	1,227,869	67,139	5.5%
Total noncurrent assets	<u>27,575,657</u>	<u>29,612,222</u>	<u>(2,036,565)</u>	<u>-6.9%</u>
Total assets	<u>85,670,449</u>	<u>84,134,920</u>	<u>1,535,529</u>	<u>1.8%</u>
Deferred outflows of resources:				
Pension	15,984,072	13,473,096	2,510,976	18.6%
OPEB	14,515,198	14,515,198	-	0.0%
Total deferred outflows of resources	<u>30,499,270</u>	<u>27,988,294</u>	<u>2,510,976</u>	<u>9.0%</u>
Total assets and deferred outflows of resources	<u>\$ 116,169,719</u>	<u>112,123,214</u>	<u>4,046,505</u>	<u>3.6%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 5,222,236	10,195,581	(4,973,345)	-48.8%
Accounts payable-DRT	-	5,324,074	(5,324,074)	-100.0%
Accounts payable-other	294,985	746,692	(451,707)	-60.5%
Due to Noridian	4,501,120	-	4,501,120	-
Other accrued liabilities	560,000	858,117	(298,117)	-34.7%
Accrued payroll and benefits	4,253,743	2,103,282	2,150,461	102.2%
Current portion of accrued annual leave	2,140,925	1,881,292	259,633	13.8%
Total current liabilities	<u>16,973,009</u>	<u>21,109,039</u>	<u>(4,136,030)</u>	<u>-19.6%</u>
Accrued annual leave, net of current portion	2,724,814	2,215,032	509,782	23.0%
Accrued sick leave	3,885,276	3,554,924	330,352	9.3%
Net pension liability	126,135,550	126,135,550	-	0.0%
OPEB liability	134,276,729	134,276,729	-	0.0%
Total liabilities	<u>283,995,378</u>	<u>287,291,273</u>	<u>(3,295,895)</u>	<u>-1.1%</u>
Deferred inflows of resources:				
Pension	5,583,805	5,583,805	-	0.0%
OPEB	56,220,601	56,220,601	-	0.0%
Total deferred inflows of resources	<u>61,804,406</u>	<u>61,804,406</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	27,575,657	29,612,222	(2,036,565)	-6.9%
Unrestricted	(257,205,722)	(266,584,687)	9,378,965	3.5%
Total net position	<u>(229,630,065)</u>	<u>(236,972,465)</u>	<u>7,342,400</u>	<u>3.1%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 116,169,719</u>	<u>112,123,214</u>	<u>4,046,505</u>	<u>3.6%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
 Statements of Revenues, Expenses and Changes in Net Position
 For the month ended September 30, 2020 and September 30, 2019

	Actual (Unaudited) September 30, 2020	Actual (Audited) September 30, 2019	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 7,160,624	9,831,417	(2,670,793)	-27.2%
Other operating revenues:				
DOC	208,110	198,425	9,685	-4.9%
Cafeteria food sales	39,940	35,707	4,233	11.9%
Other revenues	6,750	10,549	(3,799)	-36.0%
Total operating revenues	<u>7,415,424</u>	<u>10,076,097</u>	<u>(2,660,673)</u>	<u>-26.4%</u>
Operating Expenses:				
Salaries	5,984,739	4,791,096	1,193,643	24.9%
Fringe Benefits	1,482,559	1,339,880	142,679	10.6%
Total personnel costs	<u>7,467,298</u>	<u>6,130,976</u>	<u>1,336,322</u>	<u>21.8%</u>
Contractual Services	2,150,870	2,591,560	(440,690)	-17.0%
Supplies & Materials	2,056,056	1,631,175	424,881	26.0%
Depreciation	298,499	300,402	(1,903)	-0.6%
Retiree health care costs	253,211	260,000	(6,789)	-2.6%
Utilities	249,814	273,017	(23,203)	-8.5%
DOC Clinic Expenses	175,294	173,545	1,749	1.0%
Miscellaneous	157,977	30,116	127,861	424.6%
Minor Equipment	122,376	120	122,256	
Travel & Mileage Reimbursement	298	8,811	(8,513)	-96.6%
Training	7,155	20,854	(13,699)	-65.7%
Total operating expenses	<u>12,938,848</u>	<u>11,420,575</u>	<u>1,518,273</u>	<u>13.3%</u>
Income (loss) from operations	<u>(5,523,424)</u>	<u>(1,344,478)</u>	<u>(4,178,946)</u>	<u>-310.8%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	2,431,494	8,874,654	(6,443,160)	-72.6%
Federal grants	2,402,303		2,402,303	#DIV/0!
Contributions	253,211	259,650	(6,439)	-2.5%
Federal program expenditures	2,168	(8,610)	10,778	-125.2%
Interest and penalties	(67)	(69)	2	2.9%
Loss from disposal of fixed asset	(14,336)	-	(14,336)	
Other	(14,274)	258,640	(272,914)	105.5%
Total nonoperating revenues (expenses)	<u>5,060,499</u>	<u>9,384,265</u>	<u>(4,323,766)</u>	<u>-46.1%</u>
Income (loss) before capital grants and contributions	<u>(462,925)</u>	<u>8,039,786</u>	<u>(8,502,711)</u>	<u>-105.8%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (462,925)</u>	<u>8,039,786</u>	<u>(8,502,711)</u>	<u>-105.8%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the year ended September 30, 2020 and 2019

	Actual (Unaudited) September 30, 2020	Actual (Audited) September 30, 2019	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 100,347,077	99,087,743	1,259,334	1.3%
Other operating revenues:				
DOC	2,456,588	659,986	1,796,602	272.2%
Cafeteria food sales	431,626	417,591	14,035	3.4%
Other revenues	192,665	182,980	9,685	5.3%
Total operating revenues	<u>103,427,956</u>	<u>100,348,300</u>	<u>3,079,656</u>	<u>3.1%</u>
Operating Expenses:				
Salaries	66,057,828	63,643,752	2,414,076	3.8%
Fringe Benefits	17,094,286	15,343,398	1,750,888	11.4%
Total personnel costs	<u>83,152,114</u>	<u>78,987,150</u>	<u>4,164,964</u>	<u>5.3%</u>
Contractual Services	26,339,215	18,368,864	7,970,351	43.4%
Supplies & Materials	16,449,765	19,246,016	(2,796,251)	-14.5%
Depreciation	3,600,400	3,461,561	138,838	4.0%
Retiree health care costs & other pension benefits	3,040,538	6,263,801	(3,223,263)	-51.5%
Utilities	2,821,612	2,889,915	(68,303)	-2.4%
DOC Clinic Expenses	2,123,015	-	2,123,015	
Miscellaneous	501,754	517,069	(15,315)	-3.0%
Minor Equipment	442,308	511,117	(68,809)	-13.5%
Travel & Mileage Reimbursement	16,252	87,844	(71,593)	-81.5%
Training	62,046	84,670	(22,624)	-26.7%
Loss on impairment of building	-	400,000	(400,000)	
Total operating expenses	<u>138,549,018</u>	<u>130,818,008</u>	<u>7,731,010</u>	<u>5.9%</u>
Income (loss) from operations	<u>(35,121,063)</u>	<u>(30,469,708)</u>	<u>(4,651,354)</u>	<u>-15.3%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	26,655,552	32,503,715	(5,848,163)	-18.0%
Federal grants	12,750,124	44,817	12,705,307	28349.3%
Contributions	3,326,114	4,675,287	(1,349,173)	-28.9%
Federal program expenditures	(260,638)	(139,400)	(121,238)	-87.0%
Interest and penalties	(15,565)	(45,630)	30,065	65.9%
Loss from disposal of fixed asset	(62,195)	(9,257)	(52,938)	-571.9%
Others	70,068	1,603,205	(1,533,138)	95.6%
Total nonoperating revenues (expenses)	<u>42,463,459</u>	<u>38,632,737</u>	<u>3,830,722</u>	<u>9.9%</u>
Income (loss) before capital grants and contributions	<u>7,342,396</u>	<u>8,163,029</u>	<u>(820,633)</u>	<u>-10.1%</u>
Capital grants and contributions:				
Government of Guam	-	68,795	(68,795)	
Federal grants	-	433,990	(433,990)	
Others	-	547,079	(547,079)	
Total capital grants and contributions	<u>-</u>	<u>1,049,864</u>	<u>(1,049,864)</u>	
Change in net position	<u>\$ 7,342,396</u>	<u>9,212,893</u>	<u>(1,870,497)</u>	<u>-20.3%</u>