

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Net Position

July 31, 2022 and September 30, 2021

	Unaudited July 31, 2022	Audited September 30, 2021	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 1,927,129	4,871,904	(2,944,775)	-60.4%
Patient accounts receivable, net	48,400,694	39,742,064	8,658,630	21.8%
Due from the Government of Guam	741,041	2,642,316	(1,901,275)	-72.0%
Other receivables	127,141	103,437	23,704	22.9%
Inventory, net	2,708,748	3,470,138	(761,390)	-21.9%
Prepaid expenses	359,000	-	359,000	
Total current assets	<u>54,263,753</u>	<u>50,829,859</u>	<u>3,433,894</u>	<u>6.8%</u>
Capital assets:				
Depreciable assets, net	28,024,816	29,516,643	(1,491,827)	-5.1%
Construction in progress	2,887,103	1,490,690	1,396,413	93.7%
Total noncurrent assets	<u>30,911,919</u>	<u>31,007,333</u>	<u>(95,414)</u>	<u>-0.3%</u>
Total assets	<u>85,175,672</u>	<u>81,837,192</u>	<u>3,338,480</u>	<u>4.1%</u>
Deferred outflows of resources:				
Pension	27,877,401	27,877,401	-	0.0%
OPEB	60,832,747	60,832,747	-	0.0%
Total deferred outflows of resources	<u>88,710,148</u>	<u>88,710,148</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 173,885,820</u>	<u>170,547,340</u>	<u>3,338,480</u>	<u>2.0%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 22,524,899	9,233,789	13,291,110	143.9%
Accounts payable-other	303,611	1,099,876	(796,265)	-72.4%
Due to Noridian	15,653	2,472,797	(2,457,144)	-99.4%
Deferred revenues	3,000,000	5,825,818	(2,825,818)	-48.5%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	4,025,034	4,947,235	(922,201)	-18.6%
Current portion of accrued annual leave	1,885,610	1,997,917	(112,307)	-5.6%
Total current liabilities	<u>32,314,807</u>	<u>26,137,432</u>	<u>6,177,375</u>	<u>23.6%</u>
Accrued annual leave, net of current portion	3,210,633	3,401,859	(191,226)	-5.6%
Accrued sick leave	4,603,936	4,594,559	9,377	0.2%
Net pension liability	137,817,893	137,817,893	-	0.0%
OPEB liability	190,642,127	190,642,127	-	0.0%
Total liabilities	<u>368,589,396</u>	<u>362,593,870</u>	<u>5,995,526</u>	<u>1.7%</u>
Deferred inflows of resources:				
Pension	2,340,868	2,340,868	-	0.0%
OPEB	61,261,323	61,261,323	-	0.0%
Total deferred inflows of resources	<u>63,602,191</u>	<u>63,602,191</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	30,911,919	31,007,333	(95,414)	-0.3%
Unrestricted	(289,217,686)	(286,656,054)	(2,561,632)	-0.9%
Total net position	<u>(258,305,767)</u>	<u>(255,648,721)</u>	<u>(2,657,046)</u>	<u>-1.0%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 173,885,820</u>	<u>170,547,340</u>	<u>3,338,480</u>	<u>2.0%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended July 31, 2022 and 2021

	Actual (Unaudited) July 31, 2022	Actual (Audited) July 31, 2021	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 10,137,121	8,049,662	2,087,459	25.9%
Other operating revenues:	-			
DOC	356,911	248,111	108,800	-43.9%
Cafeteria food sales	40,392	43,538	(3,146)	-7.2%
Other revenues	8,225	8,677	(452)	-5.2%
Total operating revenues	10,542,649	8,349,988	2,192,661	26.3%
Operating Expenses:				
Salaries	6,860,677	5,886,854	973,823	16.5%
Fringe Benefits	1,885,968	1,713,383	172,585	10.1%
Total personnel costs	8,746,645	7,600,237	1,146,408	15.1%
Contractual Services	4,882,758	3,259,196	1,623,562	49.8%
Supplies & Materials	1,939,836	1,334,931	604,905	45.3%
Depreciation	369,647	348,702	20,945	6.0%
Retiree health care costs	229,610	229,610	-	0.0%
Utilities	352,474	225,803	126,671	56.1%
DOC Clinic Expenses	315,613	219,106	96,507	44.0%
Minor Equipment	332,534	46,602	285,932	613.6%
Travel & Mileage Reimbursement	1,396	-	1,396	#DIV/0!
Training	21,979	-	21,979	#DIV/0!
Miscellaneous	18,056	11,981	6,075	50.7%
Total operating expenses	17,210,548	13,276,168	3,934,380	29.6%
Income (loss) from operations	(6,667,899)	(4,926,180)	(1,741,719)	-35.4%
Nonoperating revenues (expenses):				
Transfers from GovGuam	1,795,095	2,304,466	(509,371)	-22.1%
Federal grants	296,773	82,454	214,319	259.9%
Contributions	229,610	229,610	-	0.0%
Federal program expenditures	-	-	-	#DIV/0!
Interest and penalties	(81)	(114)	33	28.9%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(234,613)	(293,050)	58,437	19.9%
Total nonoperating revenues (expenses)	2,086,784	2,323,366	(236,582)	-10.2%
Income (loss) before capital grants and contributions	(4,581,115)	(2,602,814)	(1,978,301)	76.0%
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
Change in net position	\$ (4,581,115)	(2,602,814)	(1,978,301)	76.0%

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Revenues, Expenses and Changes in Net Position

For ten months period ended July 31, 2022 and 2021

	Actual (Unaudited) July 31, 2022	Actual (Audited) July 31, 2021	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 110,226,538	77,657,573	32,568,965	41.9%
Other operating revenues:				
DOC	2,423,251	1,985,384	437,867	22.1%
Cafeteria food sales	383,605	482,777	(99,172)	-20.5%
Other revenues	170,738	96,231	74,507	77.4%
Total operating revenues	<u>113,204,132</u>	<u>80,221,965</u>	<u>32,982,167</u>	<u>41.1%</u>
Operating Expenses:				
Salaries	63,544,299	58,251,423	5,292,876	9.1%
Fringe Benefits	18,116,600	16,639,740	1,476,860	8.9%
Total personnel costs	<u>81,660,899</u>	<u>74,891,163</u>	<u>6,769,736</u>	<u>9.0%</u>
Contractual Services	52,104,981	39,126,966	12,978,015	33.2%
Supplies & Materials	17,610,049	17,363,041	247,008	1.4%
Depreciation	3,686,167	3,263,600	422,567	12.9%
Retiree health care costs	2,296,100	2,296,100	-	0.0%
Utilities	3,126,287	2,274,106	852,181	37.5%
DOC Clinic Expenses	2,136,069	1,746,618	389,451	22.3%
Minor Equipment	1,346,284	999,951	346,333	34.6%
Travel & Mileage Reimbursement	11,063	2,335	8,728	373.8%
Training	158,994	93,388	65,606	70.3%
Miscellaneous	286,024	248,177	37,847	15.3%
Total operating expenses	<u>164,422,917</u>	<u>142,305,445</u>	<u>22,117,472</u>	<u>15.5%</u>
Income (loss) from operations	<u>(51,218,785)</u>	<u>(62,083,480)</u>	<u>10,864,695</u>	<u>17.5%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	14,281,886	21,817,808	(7,535,922)	-34.5%
Federal grants	32,605,288	26,507,659	6,097,629	23.0%
Contributions	2,299,175	2,350,262	(51,087)	-2.2%
Federal program expenditures	(25,900)	(83,983)	58,083	69.2%
Interest and penalties	(2,608)	(1,010)	(1,598)	-158.2%
Loss from disposal of fixed asset	(30,808)	-	(30,808)	#DIV/0!
Others	(565,294)	(546,158)	(19,136)	-3.5%
Total nonoperating revenues (expenses)	<u>48,561,739</u>	<u>50,044,578</u>	<u>(1,482,839)</u>	<u>-3.0%</u>
Income (loss) before capital grants and contributions	<u>(2,657,046)</u>	<u>(12,038,902)</u>	<u>9,381,856</u>	<u>-77.9%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	\$ <u>(2,657,046)</u>	<u>(12,038,902)</u>	<u>9,381,856</u>	<u>-77.9%</u>