

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Net Position

August 31, 2022 and September 30, 2021

	Unaudited August 31, 2022	Audited September 30, 2021	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 3,066,920	4,871,904	(1,804,984)	-37.0%
Patient accounts receivable, net	49,495,312	39,742,064	9,753,248	24.5%
Due from the Government of Guam	786,482	2,642,316	(1,855,834)	-70.2%
Other receivables	132,190	103,437	28,753	27.8%
Inventory, net	3,389,287	3,470,138	(80,851)	-2.3%
Prepaid expenses	370,453	-	370,453	
Total current assets	<u>57,240,644</u>	<u>50,829,859</u>	<u>6,410,785</u>	<u>12.6%</u>
Capital assets:				
Depreciable assets, net	27,803,475	29,516,643	(1,713,168)	-5.8%
Construction in progress	3,095,502	1,490,690	1,604,812	107.7%
Total noncurrent assets	<u>30,898,977</u>	<u>31,007,333</u>	<u>(108,356)</u>	<u>-0.3%</u>
Total assets	<u>88,139,621</u>	<u>81,837,192</u>	<u>6,302,429</u>	<u>7.7%</u>
Deferred outflows of resources:				
Pension	27,877,401	27,877,401	-	0.0%
OPEB	60,832,747	60,832,747	-	0.0%
Total deferred outflows of resources	<u>88,710,148</u>	<u>88,710,148</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 176,849,769</u>	<u>170,547,340</u>	<u>6,302,429</u>	<u>3.7%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 28,185,083	9,233,789	18,951,294	205.2%
Accounts payable-other	310,961	1,099,876	(788,915)	-71.7%
Due to Noridian	15,653	2,472,797	(2,457,144)	-99.4%
Deferred revenues	3,000,000	5,825,818	(2,825,818)	-48.5%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	4,551,773	4,947,235	(395,462)	-8.0%
Current portion of accrued annual leave	1,863,684	1,997,917	(134,233)	-6.7%
Total current liabilities	<u>38,487,154</u>	<u>26,137,432</u>	<u>12,349,722</u>	<u>47.2%</u>
Accrued annual leave, net of current portion	3,173,300	3,401,859	(228,559)	-6.7%
Accrued sick leave	4,635,776	4,594,559	41,217	0.9%
Net pension liability	137,817,893	137,817,893	-	0.0%
OPEB liability	190,642,127	190,642,127	-	0.0%
Total liabilities	<u>374,756,250</u>	<u>362,593,870</u>	<u>12,162,380</u>	<u>3.4%</u>
Deferred inflows of resources:				
Pension	2,340,868	2,340,868	-	0.0%
OPEB	61,261,323	61,261,323	-	0.0%
Total deferred inflows of resources	<u>63,602,191</u>	<u>63,602,191</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	30,898,977	31,007,333	(108,356)	-0.3%
Unrestricted	(292,407,649)	(286,656,054)	(5,751,595)	-2.0%
Total net position	<u>(261,508,672)</u>	<u>(255,648,721)</u>	<u>(5,859,951)</u>	<u>-2.3%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 176,849,769</u>	<u>170,547,340</u>	<u>6,302,429</u>	<u>3.7%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended August 31, 2022 and 2021

	Actual (Unaudited) August 31, 2022	Actual (Audited) August 31, 2021	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 11,649,928	8,914,972	2,734,956	30.7%
Other operating revenues:	-			
DOC	269,270	195,360	73,910	-37.8%
Cafeteria food sales	44,525	49,388	(4,863)	-9.8%
Other revenues	16,320	17,031	(711)	-4.2%
Total operating revenues	11,980,043	9,176,751	2,803,292	30.5%
Operating Expenses:				
Salaries	6,529,464	6,695,344	(165,880)	-2.5%
Fringe Benefits	1,860,297	1,766,825	93,472	5.3%
Total personnel costs	8,389,761	8,462,169	(72,408)	-0.9%
Contractual Services	5,493,068	3,226,632	2,266,436	70.2%
Supplies & Materials	1,946,177	1,460,503	485,674	33.3%
Depreciation	366,156	348,538	17,618	5.1%
Retiree health care costs	229,610	229,610	-	0.0%
Utilities	387,768	303,862	83,906	27.6%
DOC Clinic Expenses	237,434	171,752	65,682	38.2%
Minor Equipment	(129,009)	19,829	(148,838)	-750.6%
Travel & Mileage Reimbursement	931	665	266	40.0%
Training	29,301	1,959	27,342	1395.7%
Miscellaneous	31,192	31,226	(34)	-0.1%
Total operating expenses	16,982,389	14,256,745	2,725,644	19.1%
Income (loss) from operations	(5,002,346)	(5,079,994)	77,648	1.5%
Nonoperating revenues (expenses):				
Transfers from GovGuam	1,545,515	2,122,898	(577,383)	-27.2%
Federal grants	25,000	-	25,000	#DIV/0!
Contributions	229,610	229,910	(300)	-0.1%
Federal program expenditures	-	-	-	#DIV/0!
Interest and penalties	(1,175)	(3,337)	2,162	64.8%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	491	(27,138)	27,629	101.8%
Total nonoperating revenues (expenses)	1,799,441	2,322,333	(522,892)	-22.5%
Income (loss) before capital grants and contributions	(3,202,905)	(2,757,661)	(445,244)	16.1%
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
Change in net position	\$ (3,202,905)	(2,757,661)	(445,244)	16.1%

GUAM MEMORIAL HOSPITAL AUTHORITY
 Statements of Revenues, Expenses and Changes in Net Position
 For eleven months period ended August 31, 2022 and 2021

	Actual (Unaudited) August 31, 2022	Actual (Audited) August 31, 2021	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 121,876,466	86,572,545	35,303,921	40.8%
Other operating revenues:				
DOC	2,692,521	2,180,744	511,777	23.5%
Cafeteria food sales	428,130	532,165	(104,035)	-19.5%
Other revenues	187,058	113,262	73,796	65.2%
Total operating revenues	<u>125,184,175</u>	<u>89,398,716</u>	<u>35,785,459</u>	<u>40.0%</u>
Operating Expenses:				
Salaries	70,073,763	64,946,766	5,126,997	7.9%
Fringe Benefits	19,976,897	18,406,565	1,570,332	8.5%
Total personnel costs	<u>90,050,660</u>	<u>83,353,331</u>	<u>6,697,329</u>	<u>8.0%</u>
Contractual Services	57,598,049	42,353,598	15,244,451	36.0%
Supplies & Materials	19,556,226	18,823,544	732,682	3.9%
Depreciation	4,052,323	3,612,138	440,185	12.2%
Retiree health care costs	2,525,710	2,525,710	-	0.0%
Utilities	3,514,055	2,577,968	936,087	36.3%
DOC Clinic Expenses	2,373,503	1,918,369	455,134	23.7%
Minor Equipment	1,217,275	1,019,780	197,495	19.4%
Travel & Mileage Reimbursement	11,994	3,000	8,994	299.8%
Training	188,295	95,347	92,948	97.5%
Miscellaneous	317,216	280,403	36,813	13.1%
Total operating expenses	<u>181,405,306</u>	<u>156,563,188</u>	<u>24,842,118</u>	<u>15.9%</u>
Income (loss) from operations	<u>(56,221,131)</u>	<u>(67,164,472)</u>	<u>10,943,341</u>	<u>16.3%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	15,827,401	23,940,706	(8,113,305)	-33.9%
Federal grants	32,630,288	26,507,659	6,122,629	23.1%
Contributions	2,528,785	2,580,172	(51,387)	-2.0%
Federal program expenditures	(25,900)	(83,983)	58,083	69.2%
Interest and penalties	(3,783)	(4,347)	564	13.0%
Loss from disposal of fixed asset	(30,808)	-	(30,808)	#DIV/0!
Others	(564,803)	(573,296)	8,493	1.5%
Total nonoperating revenues (expenses)	<u>50,361,180</u>	<u>52,366,911</u>	<u>(2,005,731)</u>	<u>-3.8%</u>
Income (loss) before capital grants and contributions	<u>(5,859,951)</u>	<u>(14,797,561)</u>	<u>8,937,610</u>	<u>-60.4%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (5,859,951)</u>	<u>(14,797,561)</u>	<u>8,937,610</u>	<u>-60.4%</u>