

**GUAM MEMORIAL HOSPITAL AUTHORITY**

Statements of Net Position

As of September 30, 2022 and 2021

	Unaudited September 30, 2022	Audited September 30, 2021	Change	% +/-
<b>ASSETS</b>				
Current assets:				
Cash	\$ 3,513,591	4,871,904	(1,358,313)	-27.9%
Patient accounts receivable, net	49,505,197	39,742,064	9,763,133	24.6%
Due from the Government of Guam	532,493	2,642,316	(2,109,823)	-79.8%
Other receivables	5,815,115	103,437	5,711,678	5521.9%
Inventory, net	3,813,225	3,470,138	343,087	9.9%
Prepaid expenses	454,403	-	454,403	
Total current assets	<u>63,634,024</u>	<u>50,829,859</u>	<u>12,804,165</u>	<u>25.2%</u>
Capital assets:				
Depreciable assets, net	27,525,192	29,516,643	(1,991,451)	-6.7%
Construction in progress	4,009,317	1,490,690	2,518,627	169.0%
Total noncurrent assets	<u>31,534,509</u>	<u>31,007,333</u>	<u>527,176</u>	<u>1.7%</u>
Total assets	<u>95,168,533</u>	<u>81,837,192</u>	<u>13,331,341</u>	<u>16.3%</u>
Deferred outflows of resources:				
Pension	21,355,124	27,877,401	(6,522,277)	-23.4%
OPEB	60,832,747	60,832,747	-	0.0%
Total deferred outflows of resources	<u>82,187,871</u>	<u>88,710,148</u>	<u>(6,522,277)</u>	<u>-7.4%</u>
Total assets and deferred outflows of resources	<u>\$ 177,356,404</u>	<u>170,547,340</u>	<u>6,809,064</u>	<u>4.0%</u>
<b>LIABILITIES AND NET POSITION</b>				
Current liabilities:				
Accounts payable-trade	\$ 24,696,470	9,233,789	15,462,681	167.5%
Accounts payable-other	746,690	1,099,876	(353,186)	-32.1%
Due to Noridian	-	2,472,797	(2,472,797)	-100.0%
Deferred revenues	17,422,502	5,825,818	11,596,684	199.1%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	1,508,084	4,947,235	(3,439,151)	-69.5%
Current portion of accrued annual leave	1,864,055	1,997,917	(133,862)	-6.7%
Total current liabilities	<u>46,797,801</u>	<u>26,137,432</u>	<u>20,660,369</u>	<u>79.0%</u>
Accrued annual leave, net of current portion	3,173,932	3,401,859	(227,927)	-6.7%
Accrued sick leave	4,662,506	4,594,559	67,947	1.5%
Net pension liability	115,450,210	137,817,893	(22,367,683)	-16.2%
OPEB liability	190,642,127	190,642,127	-	0.0%
Total liabilities	<u>360,726,576</u>	<u>362,593,870</u>	<u>(1,867,294)</u>	<u>-0.5%</u>
Deferred inflows of resources:				
Pension	12,876,027	2,340,868	10,535,159	450.1%
OPEB	61,261,323	61,261,323	-	0.0%
Total deferred inflows of resources	<u>74,137,350</u>	<u>63,602,191</u>	<u>10,535,159</u>	<u>16.6%</u>
Net position:				
Net position in capital assets	31,534,509	31,007,333	527,176	1.7%
Unrestricted	(289,042,031)	(286,656,054)	(2,385,977)	-0.8%
Total net position	<u>(257,507,522)</u>	<u>(255,648,721)</u>	<u>(1,858,801)</u>	<u>-0.7%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 177,356,404</u>	<u>170,547,340</u>	<u>6,809,064</u>	<u>4.0%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the month ended September 30, 2022 and 2021**

	Actual (Unaudited) September 30, 2022	Actual (Audited) September 30, 2021	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 9,302,357	21,264,541	(11,962,184)	-56.3%
Other operating revenues:	-			
DOC	269,919	251,876	18,043	-7.2%
Cafeteria food sales	45,944	37,474	8,470	22.6%
Other revenues	41,979	8,790	33,189	377.6%
Total operating revenues	<u>9,660,199</u>	<u>21,562,681</u>	<u>(11,902,482)</u>	<u>-55.2%</u>
<b>Operating Expenses:</b>				
Salaries	7,746,914	17,054,395	(9,307,481)	-54.6%
Fringe Benefits	(3,411,860)	(897,827)	(2,514,033)	280.0%
Total personnel costs	<u>4,335,054</u>	<u>16,156,568</u>	<u>(11,821,514)</u>	<u>-73.2%</u>
Contractual Services	3,152,679	4,089,809	(937,130)	-22.9%
Supplies & Materials	1,894,976	1,978,223	(83,247)	-4.2%
Depreciation	369,829	373,660	(3,831)	-1.0%
Retiree health care costs	229,610	444,691	(215,081)	-48.4%
Utilities	404,064	309,969	94,095	30.4%
DOC Clinic Expenses	238,006	222,552	15,454	6.9%
Minor Equipment	140,148	125,969	14,179	11.3%
Travel & Mileage Reimbursement	1,629	886	743	83.9%
Training	40,141	1,475	38,666	2621.4%
Miscellaneous	80,533	60,531	20,002	33.0%
Total operating expenses	<u>10,886,669</u>	<u>23,764,333</u>	<u>(12,877,664)</u>	<u>-54.2%</u>
Income (loss) from operations	<u>(1,226,470)</u>	<u>(2,201,652)</u>	<u>975,182</u>	<u>44.3%</u>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	5,657,589	4,193,877	1,463,712	34.9%
Federal grants	(2,174,929)	1,958,021	(4,132,950)	-211.1%
Contributions	1,556,210	2,165,923	(609,713)	-28.2%
Federal program expenditures	-	-	-	#DIV/0!
Interest and penalties	(10)	(3,296)	3,286	99.7%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	188,760	226,312	(37,552)	16.6%
Total nonoperating revenues (expenses)	<u>5,227,620</u>	<u>8,540,837</u>	<u>(3,313,217)</u>	<u>-38.8%</u>
Income (loss) before capital grants and contributions	<u>4,001,150</u>	<u>6,339,185</u>	<u>(2,338,035)</u>	<u>-36.9%</u>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 4,001,150</u>	<u>6,339,185</u>	<u>(2,338,035)</u>	<u>-36.9%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the year ended September 30, 2022 and 2021**

	Actual (Unaudited) September 30, 2022	Actual (Audited) September 30, 2021	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 131,178,823	107,837,086	23,341,737	21.6%
Other operating revenues:				
DOC	2,962,440	2,432,620	529,820	21.8%
Cafeteria food sales	474,074	569,640	(95,566)	-16.8%
Other revenues	229,037	122,052	106,985	87.7%
Total operating revenues	<u>134,844,374</u>	<u>110,961,398</u>	<u>23,882,976</u>	<u>21.5%</u>
<b>Operating Expenses:</b>				
Salaries	77,820,677	82,001,162	(4,180,485)	-5.1%
Fringe Benefits	16,565,037	17,508,738	(943,701)	-5.4%
Total personnel costs	<u>94,385,714</u>	<u>99,509,900</u>	<u>(5,124,186)</u>	<u>-5.1%</u>
Contractual Services	60,750,728	46,443,406	14,307,322	30.8%
Supplies & Materials	21,451,202	20,801,767	649,435	3.1%
Depreciation	4,422,152	3,985,798	436,354	10.9%
Retiree health care costs	2,755,320	2,970,401	(215,081)	-7.2%
Utilities	3,918,119	2,887,937	1,030,182	35.7%
DOC Clinic Expenses	2,611,509	2,140,921	470,588	22.0%
Minor Equipment	1,357,423	1,145,749	211,674	18.5%
Travel & Mileage Reimbursement	13,623	3,887	9,736	250.5%
Training	228,436	96,823	131,613	135.9%
Miscellaneous	397,749	340,934	56,815	16.7%
Total operating expenses	<u>192,291,975</u>	<u>180,327,523</u>	<u>11,964,452</u>	<u>6.6%</u>
Income (loss) from operations	<u>(57,447,601)</u>	<u>(69,366,125)</u>	<u>11,918,524</u>	<u>17.2%</u>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	21,484,990	28,134,583	(6,649,593)	-23.6%
Federal grants	30,455,359	28,465,680	1,989,679	7.0%
Contributions	4,084,995	4,746,095	(661,100)	-13.9%
Federal program expenditures	(25,900)	(83,983)	58,083	69.2%
Interest and penalties	(3,793)	(7,643)	3,850	50.4%
Loss from disposal of fixed asset	(30,808)	-	(30,808)	#DIV/0!
Others	(376,043)	(346,984)	(29,059)	-8.4%
Total nonoperating revenues (expenses)	<u>55,588,800</u>	<u>60,907,748</u>	<u>(5,318,948)</u>	<u>-8.7%</u>
Income (loss) before capital grants and contributions	<u>(1,858,801)</u>	<u>(8,458,377)</u>	<u>6,599,576</u>	<u>-78.0%</u>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (1,858,801)</u>	<u>(8,458,377)</u>	<u>6,599,576</u>	<u>-78.0%</u>