

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Net Position

June 30, 2022 and September 30, 2021

	Unaudited June 30, 2022	Audited September 30, 2021	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 6,398,764	4,871,904	1,526,860	31.3%
Patient accounts receivable, net	46,424,443	39,742,064	6,682,379	16.8%
Due from the Government of Guam	387,554	2,642,316	(2,254,762)	-85.3%
Other receivables	103,796	103,437	359	0.3%
Inventory, net	2,767,809	3,470,138	(702,329)	-20.2%
Prepaid expenses	359,000	-	359,000	
Total current assets	<u>56,441,366</u>	<u>50,829,859</u>	<u>5,611,507</u>	<u>11.0%</u>
Capital assets:				
Depreciable assets, net	28,394,462	29,516,643	(1,122,181)	-3.8%
Construction in progress	2,796,603	1,490,690	1,305,913	87.6%
Total noncurrent assets	<u>31,191,065</u>	<u>31,007,333</u>	<u>183,732</u>	<u>0.6%</u>
Total assets	<u>87,632,431</u>	<u>81,837,192</u>	<u>5,795,239</u>	<u>7.1%</u>
Deferred outflows of resources:				
Pension	27,877,401	27,877,401	-	0.0%
OPEB	60,832,747	60,832,747	-	0.0%
Total deferred outflows of resources	<u>88,710,148</u>	<u>88,710,148</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 176,342,579</u>	<u>170,547,340</u>	<u>5,795,239</u>	<u>3.4%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 21,592,430	9,233,789	12,358,641	133.8%
Accounts payable-other	(36,306)	1,099,876	(1,136,182)	-103.3%
Due to Noridian	15,653	2,472,797	(2,457,144)	-99.4%
Deferred revenues	3,000,000	5,825,818	(2,825,818)	-48.5%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	3,047,329	4,947,235	(1,899,906)	-38.4%
Current portion of accrued annual leave	1,940,030	1,997,917	(57,887)	-2.9%
Total current liabilities	<u>30,119,136</u>	<u>26,137,432</u>	<u>3,981,704</u>	<u>15.2%</u>
Accrued annual leave, net of current portion	3,303,294	3,401,859	(98,565)	-2.9%
Accrued sick leave	4,582,590	4,594,559	(11,969)	-0.3%
Net pension liability	137,817,893	137,817,893	-	0.0%
OPEB liability	190,642,127	190,642,127	-	0.0%
Total liabilities	<u>366,465,040</u>	<u>362,593,870</u>	<u>3,871,170</u>	<u>1.1%</u>
Deferred inflows of resources:				
Pension	2,340,868	2,340,868	-	0.0%
OPEB	61,261,323	61,261,323	-	0.0%
Total deferred inflows of resources	<u>63,602,191</u>	<u>63,602,191</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	31,191,065	31,007,333	183,732	0.6%
Unrestricted	(284,915,717)	(286,656,054)	1,740,337	0.6%
Total net position	<u>(253,724,652)</u>	<u>(255,648,721)</u>	<u>1,924,069</u>	<u>0.8%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 176,342,579</u>	<u>170,547,340</u>	<u>5,795,239</u>	<u>3.4%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended June 30, 2022 and 2021

	Actual (Unaudited) June 30, 2022	Actual (Audited) June 30, 2021	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 13,918,345	8,946,927	4,971,418	55.6%
Other operating revenues:	-			
DOC	223,737	172,666	51,071	-29.6%
Cafeteria food sales	46,318	44,182	2,136	4.8%
Other revenues	9,830	8,973	857	9.6%
Total operating revenues	14,198,230	9,172,748	5,025,482	54.8%
Operating Expenses:				
Salaries	6,441,376	5,753,291	688,085	12.0%
Fringe Benefits	1,823,684	1,679,970	143,714	8.6%
Total personnel costs	8,265,060	7,433,261	831,799	11.2%
Contractual Services	3,624,127	3,380,310	243,817	7.2%
Supplies & Materials	1,456,226	1,659,599	(203,373)	-12.3%
Depreciation	371,092	345,328	25,764	7.5%
Retiree health care costs	229,610	229,610	-	0.0%
Utilities	379,506	243,777	135,729	55.7%
DOC Clinic Expenses	196,862	151,641	45,221	29.8%
Minor Equipment	(585,925)	30,206	(616,131)	-2039.8%
Travel & Mileage Reimbursement	2,446	-	2,446	#DIV/0!
Training	5,265	8,387	(3,122)	-37.2%
Miscellaneous	49,794	45,646	4,148	9.1%
Total operating expenses	13,994,063	13,527,765	466,298	3.4%
Income (loss) from operations	204,167	(4,355,017)	4,559,184	104.7%
Nonoperating revenues (expenses):				
Transfers from GovGuam	1,232,470	1,804,466	(571,996)	-31.7%
Federal grants	245,552	3,494,680	(3,249,128)	-93.0%
Contributions	229,610	229,610	-	0.0%
Federal program expenditures	-	49,998	(49,998)	-100.0%
Interest and penalties	(332)	(309)	(23)	-7.4%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(12,430)	(89,166)	76,736	86.1%
Total nonoperating revenues (expenses)	1,694,870	5,489,279	(3,794,409)	-69.1%
Income (loss) before capital grants and contributions	0			
	1,899,037	1,134,262	764,775	67.4%
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
Change in net position	\$ 1,899,037	1,134,262	764,775	67.4%

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For nine months period ended June 30, 2022 and 2021

	Actual (Unaudited) June 30, 2022	Actual (Audited) June 30, 2021	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 100,089,417	69,607,910	30,481,507	43.8%
Other operating revenues:				
DOC	2,066,340	1,737,273	329,067	18.9%
Cafeteria food sales	343,213	439,239	(96,026)	-21.9%
Other revenues	162,513	87,554	74,959	85.6%
Total operating revenues	<u>102,661,483</u>	<u>71,871,976</u>	<u>30,789,507</u>	<u>42.8%</u>
Operating Expenses:				
Salaries	56,683,622	52,364,568	4,319,054	8.2%
Fringe Benefits	16,230,632	14,926,358	1,304,274	8.7%
Total personnel costs	<u>72,914,254</u>	<u>67,290,926</u>	<u>5,623,328</u>	<u>8.4%</u>
Contractual Services	47,222,223	35,867,770	11,354,453	31.7%
Supplies & Materials	15,670,213	16,028,110	(357,897)	-2.2%
Depreciation	3,316,520	2,914,898	401,622	13.8%
Retiree health care costs	2,066,490	2,066,490	-	0.0%
Utilities	2,773,813	2,048,303	725,510	35.4%
DOC Clinic Expenses	1,820,456	1,527,511	292,945	19.2%
Minor Equipment	1,013,750	953,349	60,401	6.3%
Travel & Mileage Reimbursement	9,667	2,335	7,332	314.0%
Training	137,015	93,388	43,627	46.7%
Miscellaneous	267,968	237,196	30,772	13.0%
Total operating expenses	<u>147,212,369</u>	<u>129,030,276</u>	<u>18,182,093</u>	<u>14.1%</u>
Income (loss) from operations	<u>(44,550,886)</u>	<u>(57,158,300)</u>	<u>12,607,414</u>	<u>22.1%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	12,486,791	19,513,342	(7,026,551)	-36.0%
Federal grants	32,308,515	26,425,205	5,883,310	22.3%
Contributions	2,069,565	2,120,652	(51,087)	-2.4%
Federal program expenditures	(25,900)	(83,983)	58,083	69.2%
Interest and penalties	(2,527)	(897)	(1,630)	-181.7%
Loss from disposal of fixed asset	(30,808)	-	(30,808)	#DIV/0!
Others	(330,681)	(253,107)	(77,574)	-30.6%
Total nonoperating revenues (expenses)	<u>46,474,955</u>	<u>47,721,212</u>	<u>(1,246,257)</u>	<u>-2.6%</u>
Income (loss) before capital grants and contributions	<u>1,924,069</u>	<u>(9,437,088)</u>	<u>11,361,157</u>	<u>-120.4%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 1,924,069</u>	<u>(9,437,088)</u>	<u>11,361,157</u>	<u>-120.4%</u>