

GUAM MEMORIAL HOSPITAL AUTHORITY
 Statements of Net Position
 As of October 31, 2022 and September 30, 2022

	Unaudited October 31, 2022	Unaudited September 30, 2022	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 589,855	3,513,591	(2,923,736)	-83.2%
Patient accounts receivable, net	50,596,236	49,505,197	1,091,039	2.2%
Due from the Government of Guam	876,605	532,493	344,112	64.6%
Other receivables	5,782,476	5,815,115	(32,639)	-0.6%
Inventory, net	3,303,128	3,813,225	(510,097)	-13.4%
Prepaid expenses	439,187	454,403	(15,216)	
Total current assets	<u>61,587,487</u>	<u>63,634,024</u>	<u>(2,046,537)</u>	<u>-3.2%</u>
Capital assets:				
Depreciable assets, net	27,155,821	27,525,192	(369,371)	-1.3%
Construction in progress	3,928,939	4,009,317	(80,378)	-2.0%
Total noncurrent assets	<u>31,084,760</u>	<u>31,534,509</u>	<u>(449,749)</u>	<u>-1.4%</u>
Total assets	<u>92,672,247</u>	<u>95,168,533</u>	<u>(2,496,286)</u>	<u>-2.6%</u>
Deferred outflows of resources:				
Pension	21,355,124	21,355,124	-	0.0%
OPEB	60,832,747	60,832,747	-	0.0%
Total deferred outflows of resources	<u>82,187,871</u>	<u>82,187,871</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 174,860,118</u>	<u>177,356,404</u>	<u>(2,496,286)</u>	<u>-1.4%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 26,069,850	24,696,470	1,373,380	5.6%
Accounts payable-other	95,733	746,690	(650,957)	-87.2%
Due to Noridian	-	-	-	#DIV/0!
Deferred revenues	17,422,502	17,422,502	(0)	0.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	2,300,704	1,508,084	792,620	52.6%
Current portion of accrued annual leave	1,844,165	1,864,055	(19,890)	-1.1%
Total current liabilities	<u>48,292,953</u>	<u>46,797,801</u>	<u>1,495,152</u>	<u>3.2%</u>
Accrued annual leave, net of current portion	3,140,065	3,173,932	(33,867)	-1.1%
Accrued sick leave	4,895,241	4,662,506	232,735	5.0%
Net pension liability	115,450,210	115,450,210	-	0.0%
OPEB liability	190,642,127	190,642,127	-	0.0%
Total liabilities	<u>362,420,596</u>	<u>360,726,576</u>	<u>1,694,020</u>	<u>0.5%</u>
Deferred inflows of resources:				
Pension	12,876,027	12,876,027	-	0.0%
OPEB	61,261,323	61,261,323	-	0.0%
Total deferred inflows of resources	<u>74,137,350</u>	<u>74,137,350</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	31,084,760	31,534,509	(449,749)	-1.4%
Unrestricted	(292,782,586)	(289,042,031)	(3,740,555)	-1.3%
Total net position	<u>(261,697,826)</u>	<u>(257,507,522)</u>	<u>(4,190,304)</u>	<u>-1.6%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 174,860,120</u>	<u>177,356,404</u>	<u>(2,496,284)</u>	<u>-1.4%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Revenues, Expenses and Changes in Net Position Actual vs Budget
For the month ended October 31, 2022

	Actual (Unaudited) October 31, 2022	Budget October 31, 2022	Over (Under)	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 9,464,681	11,000,000	(1,535,319)	-14.0%
Other operating revenues:				
DOC	347,456	200,000	147,456	
Cafeteria food sales	45,769	-	45,769	
Other revenues	9,034	-	9,034	
Total operating revenues	9,866,940	11,200,000	(1,333,060)	-11.9%
Operating Expenses:				
Salaries	6,675,705	6,339,106	336,599	
Fringe Benefits	1,889,649	2,208,320	(318,671)	
Total personnel costs	8,565,354	8,547,426	17,928	0.2%
Contractual Services	3,186,038	3,210,331	(24,293)	-0.8%
Supplies & Materials	1,581,544	1,597,950	(16,406)	-1.0%
Depreciation	369,371	-		
Retiree health care costs	250,000	-		
Utilities	357,426	300,048	57,378	19.1%
DOC Clinic Expenses	307,236		307,236	
Miscellaneous	30,641	65,431	(34,790)	-53.2%
Minor Equipment	235,432	43,767	191,665	437.9%
Travel & Mileage Reimbursement	1,202	1,333	(131)	
Training	21,780		21,780	
Total operating expenses	14,906,024	13,766,286	1,139,738	8.3%
Income (loss) from operations	(5,039,084)	(2,566,286)	(2,472,798)	96.4%
Nonoperating revenues (expenses):				
Transfers from GovGuam	291,920	1,850,308	(1,558,388)	
Federal grants	326,159	15,000	311,159	
Contributions	250,000	8,333	241,667	
Federal program expenditures	(10,116)		(10,116)	
Interest and penalties	(202)		(202)	
Loss from disposal of fixed asset	-		-	
Other	(8,981)		(8,981)	
Total nonoperating revenues (expenses)	848,780	1,873,642	(1,024,862)	-54.7%
Income (loss) before capital grants and contributions	(4,190,304)	(692,644)	(3,497,660)	505.0%
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
Change in net position	\$ (4,190,304)	(692,645)	(3,497,659)	