

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of July 31, 2023 and September 30, 2022

	Unaudited July 31, 2023	Unaudited September 30, 2022	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 65,245	3,513,591	(3,448,346)	-98.1%
Patient accounts receivable, net	59,226,079	49,505,197	9,720,882	19.6%
Due from the Government of Guam	6,324,487	6,373,353	(48,866)	-0.8%
Other receivables	210,435	146,427	64,008	43.7%
Inventory, net	3,166,510	3,813,225	(646,715)	-17.0%
Prepaid expenses	135,379	454,403	(319,024)	
Total current assets	<u>69,128,135</u>	<u>63,806,196</u>	<u>5,321,939</u>	<u>8.3%</u>
Capital assets:				
Depreciable assets, net	24,655,165	28,257,355	(3,602,190)	-12.7%
Construction in progress	2,772,935	2,853,314	(80,379)	-2.8%
Total noncurrent assets	<u>27,428,100</u>	<u>31,110,669</u>	<u>(3,682,569)</u>	<u>-11.8%</u>
Total assets	<u>96,556,235</u>	<u>94,916,865</u>	<u>1,639,370</u>	<u>1.7%</u>
Deferred outflows of resources:				
Pension	21,741,853	21,741,853	-	0.0%
OPEB	46,386,555	46,386,555	-	0.0%
Total deferred outflows of resources	<u>68,128,408</u>	<u>68,128,408</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 164,684,643</u>	<u>163,045,273</u>	<u>1,639,370</u>	<u>1.0%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 29,836,493	24,525,027	5,311,466	21.7%
Accounts payable-other	544,376	107,022	437,354	408.7%
Deferred revenues	3,000,000	3,000,000	-	0.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	4,513,419	1,508,084	3,005,335	199.3%
Current portion of accrued annual leave	3,031,557	2,783,589	247,968	8.9%
Total current liabilities	<u>41,485,845</u>	<u>32,483,722</u>	<u>9,002,123</u>	<u>27.7%</u>
Accrued annual leave, net of current portion	2,455,424	2,254,399	201,025	8.9%
Accrued sick leave	5,732,989	4,860,982	872,007	17.9%
Net pension liability	115,602,456	115,602,456	-	0.0%
OPEB liability	199,304,296	199,304,296	-	0.0%
Total liabilities	<u>364,581,010</u>	<u>354,505,855</u>	<u>10,075,155</u>	<u>2.8%</u>
Deferred inflows of resources:				
Pension	12,878,593	12,878,593	-	0.0%
OPEB	43,638,529	43,638,529	-	0.0%
Total deferred inflows of resources	<u>56,517,122</u>	<u>56,517,122</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	27,428,100	31,110,669	(3,682,569)	-11.8%
Unrestricted	(283,841,587)	(279,088,373)	(4,753,214)	-1.7%
Total net position	<u>(256,413,487)</u>	<u>(247,977,704)</u>	<u>(8,435,783)</u>	<u>-3.4%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 164,684,643</u>	<u>163,045,273</u>	<u>1,639,370</u>	<u>1.0%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended July 31, 2023 and 2022

	Actual (Unaudited) July 31, 2023	Actual (Unaudited) July 31, 2022	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 6,514,772	10,137,121	(3,622,349)	-35.7%
Other operating revenues:				
DOC	283,139	356,911	(73,772)	20.7%
Cafeteria food sales	56,354	40,392	15,962	39.5%
Other revenues	8,152	8,225	(73)	-0.9%
Total operating revenues	<u>6,862,417</u>	<u>10,542,649</u>	<u>(3,680,232)</u>	<u>-34.9%</u>
Operating Expenses:				
Salaries	7,182,913	6,860,677	322,236	4.7%
Fringe Benefits	2,059,015	1,885,968	173,047	9.2%
Total personnel costs	<u>9,241,928</u>	<u>8,746,645</u>	<u>495,283</u>	<u>5.7%</u>
Contractual Services	3,900,532	4,882,758	(982,226)	-20.1%
Supplies & Materials	890,746	1,939,836	(1,049,090)	-54.1%
Depreciation	357,221	369,647	(12,426)	-3.4%
Retiree health care costs	250,000	229,610	20,390	8.9%
Utilities	382,585	352,474	30,111	8.5%
DOC Clinic Expenses	249,748	315,613	(65,865)	-20.9%
Minor Equipment	144,301	332,534	(188,233)	-56.6%
Travel & Mileage Reimbursement	1,507	1,396	111	8.0%
Training	33,597	21,979	11,618	52.9%
Miscellaneous	47,336	18,056	29,280	162.2%
Total operating expenses	<u>15,499,501</u>	<u>17,210,548</u>	<u>(1,711,047)</u>	<u>-9.9%</u>
Income (loss) from operations	<u>(8,637,084)</u>	<u>(6,667,899)</u>	<u>(1,969,185)</u>	<u>-29.5%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	3,211,674	1,795,095	1,416,579	78.9%
Federal grants	6,161,393	229,610	5,931,783	2583.4%
Contributions	250,000	296,773	(46,773)	-15.8%
Federal program expenditures	-	-	-	#DIV/0!
Interest and penalties	(10,570)	(81)	(10,489)	-12949.4%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(744,545)	(234,613)	(509,932)	-217.4%
Total nonoperating revenues (expenses)	<u>8,867,952</u>	<u>2,086,784</u>	<u>6,781,168</u>	<u>325.0%</u>
Income (loss) before capital grants and contributions	<u>230,868</u>	<u>(4,581,115)</u>	<u>4,811,983</u>	<u>-105.0%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 230,868</u>	<u>(4,581,115)</u>	<u>4,811,983</u>	<u>-105.0%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the ten months ended July 31, 2023 and 2022

	Actual (Unaudited) July 31, 2023	Actual (Unaudited) July 31, 2022	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 93,814,378	110,226,540	(16,412,162)	-14.9%
Other operating revenues:				
DOC	2,974,148	2,423,251	550,897	22.7%
Cafeteria food sales	493,179	383,604	109,575	28.6%
Other revenues	108,843	170,737	(61,894)	-36.3%
Total operating revenues	97,390,547	113,204,132	(15,813,585)	-14.0%
Operating Expenses:				
Salaries	68,829,984	63,544,298	5,285,686	8.3%
Fringe Benefits	19,253,365	18,116,601	1,136,764	6.3%
Total personnel costs	88,083,349	81,660,899	6,422,450	7.9%
Contractual Services	34,753,020	52,104,982	(17,351,962)	-33.3%
Supplies & Materials	15,356,119	17,610,047	(2,253,928)	-12.8%
Depreciation	3,602,192	3,686,167	(83,975)	-2.3%
Retiree health care costs	3,176,365	2,296,100	880,265	38.3%
Utilities	3,794,558	3,126,287	668,271	21.4%
DOC Clinic Expenses	2,650,043	2,136,069	513,974	24.1%
Minor Equipment	1,235,013	1,346,283	(111,270)	-8.3%
Travel & Mileage Reimbursement	34,987	11,064	23,923	216.2%
Training	198,232	158,993	39,239	24.7%
Miscellaneous	256,465	286,025	(29,560)	-10.3%
Total operating expenses	153,140,343	164,422,916	(11,282,573)	-6.9%
Income (loss) from operations	(55,749,796)	(51,218,784)	(4,531,012)	-8.8%
Nonoperating revenues (expenses):				
Transfers from GovGuam	23,610,349	14,281,886	9,328,463	65.3%
Federal grants	22,397,540	32,605,286	(10,207,746)	-31.3%
Contributions	2,500,000	2,299,175	200,825	8.7%
Federal program expenditures	(33,396)	(25,900)	(7,496)	-28.9%
Interest and penalties	(148,708)	(2,607)	(146,101)	-5604.2%
Loss from disposal of fixed asset	(1,617)	(30,807)	29,190	94.8%
Others	(1,010,155)	(565,295)	(444,860)	-78.7%
Total nonoperating revenues (expenses)	47,314,013	48,561,738	(1,247,725)	-2.6%
Income (loss) before capital grants and contributions	(8,435,783)	(2,657,046)	(5,778,737)	217.5%
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
Change in net position	\$ (8,435,783)	(2,657,046)	(5,778,737)	217.5%