

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
Statements of Net Position  
As of August 31, 2023 and September 30, 2022

	Unaudited August 31, 2023	Unaudited September 30, 2022	Change	% +/-
<b>ASSETS</b>				
Current assets:				
Cash	\$ 2,043,997	3,513,591	(1,469,594)	-41.8%
Patient accounts receivable, net	55,285,148	49,505,197	5,779,951	11.7%
Due from the Government of Guam	6,346,701	6,373,353	(26,652)	-0.4%
Other receivables	223,994	146,427	77,567	53.0%
Inventory, net	2,735,531	3,813,225	(1,077,694)	-28.3%
Prepaid expenses	109,507	454,403	(344,896)	
Total current assets	<u>66,744,878</u>	<u>63,806,196</u>	<u>2,938,682</u>	<u>4.6%</u>
Capital assets:				
Depreciable assets, net	24,973,557	28,257,355	(3,283,798)	-11.6%
Construction in progress	2,772,935	2,853,314	(80,379)	-2.8%
Total noncurrent assets	<u>27,746,492</u>	<u>31,110,669</u>	<u>(3,364,177)</u>	<u>-10.8%</u>
Total assets	<u>94,491,370</u>	<u>94,916,865</u>	<u>(425,495)</u>	<u>-0.4%</u>
Deferred outflows of resources:				
Pension	21,741,853	21,741,853	-	0.0%
OPEB	46,386,555	46,386,555	-	0.0%
Total deferred outflows of resources	<u>68,128,408</u>	<u>68,128,408</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 162,619,778</u>	<u>163,045,273</u>	<u>(425,495)</u>	<u>-0.3%</u>
<b>LIABILITIES AND NET POSITION</b>				
Current liabilities:				
Accounts payable-trade	\$ 26,717,202	24,525,027	2,192,175	8.9%
Accounts payable-other	2,103,541	107,022	1,996,519	1865.5%
Deferred revenues	3,000,000	3,000,000	-	0.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	5,312,182	1,508,084	3,804,098	252.2%
Current portion of accrued annual leave	3,317,595	2,783,589	534,006	19.2%
Total current liabilities	<u>41,010,520</u>	<u>32,483,722</u>	<u>8,526,798</u>	<u>26.2%</u>
Accrued annual leave, net of current portion	2,687,102	2,254,399	432,703	19.2%
Accrued sick leave	5,887,668	4,860,982	1,026,686	21.1%
Net pension liability	115,602,456	115,602,456	-	0.0%
OPEB liability	199,304,296	199,304,296	-	0.0%
Total liabilities	<u>364,492,042</u>	<u>354,505,855</u>	<u>9,986,187</u>	<u>2.8%</u>
Deferred inflows of resources:				
Pension	12,878,593	12,878,593	-	0.0%
OPEB	43,638,529	43,638,529	-	0.0%
Total deferred inflows of resources	<u>56,517,122</u>	<u>56,517,122</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	27,746,492	31,110,669	(3,364,177)	-10.8%
Unrestricted	(286,135,876)	(279,088,373)	(7,047,503)	-2.5%
Total net position	<u>(258,389,384)</u>	<u>(247,977,704)</u>	<u>(10,411,680)</u>	<u>-4.2%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 162,619,778</u>	<u>163,045,273</u>	<u>(425,495)</u>	<u>-0.3%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the month ended August 31, 2023 and 2022**

	Actual (Unaudited) August 31, 2023	Actual (Unaudited) August 31, 2022	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 9,726,560	11,649,928	(1,923,368)	-16.5%
Other operating revenues:	-			
DOC	303,160	269,270	33,890	-12.6%
Cafeteria food sales	59,636	44,525	15,111	33.9%
Other revenues	9,698	16,320	(6,622)	-40.6%
Total operating revenues	<u>10,099,054</u>	<u>11,980,043</u>	<u>(1,880,989)</u>	<u>-15.7%</u>
<b>Operating Expenses:</b>				
Salaries	7,594,185	6,529,464	1,064,721	16.3%
Fringe Benefits	2,086,862	1,860,297	226,565	12.2%
Total personnel costs	<u>9,681,047</u>	<u>8,389,761</u>	<u>1,291,286</u>	<u>15.4%</u>
Contractual Services	2,101,259	5,493,068	(3,391,809)	-61.7%
Supplies & Materials	1,979,173	1,946,179	32,994	1.7%
Depreciation	356,326	366,156	(9,830)	-2.7%
Retiree health care costs	250,000	229,610	20,390	8.9%
Utilities	165,623	387,768	(222,145)	-57.3%
DOC Clinic Expenses	267,114	237,434	29,680	12.5%
Minor Equipment	(661,948)	(129,009)	(532,939)	413.1%
Travel & Mileage Reimbursement	218	931	(713)	-76.6%
Training	(14,363)	29,301	(43,664)	-149.0%
Miscellaneous	5,475	31,192	(25,717)	-82.4%
Total operating expenses	<u>14,129,924</u>	<u>16,982,391</u>	<u>(2,852,467)</u>	<u>-16.8%</u>
Income (loss) from operations	<u>(4,030,870)</u>	<u>(5,002,348)</u>	<u>971,478</u>	<u>19.4%</u>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	1,063,099	1,545,515	(482,416)	-31.2%
Federal grants	890,657	229,610	661,047	287.9%
Contributions	328,442	25,000	303,442	1213.8%
Federal program expenditures	-	-	-	#DIV/0!
Interest and penalties	(5,970)	(1,175)	(4,795)	-408.1%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(63,682)	491	(64,173)	13069.9%
Total nonoperating revenues (expenses)	<u>2,212,546</u>	<u>1,799,441</u>	<u>413,105</u>	<u>23.0%</u>
Income (loss) before capital grants and contributions	<u>(1,818,324)</u>	<u>(3,202,907)</u>	<u>1,384,583</u>	<u>-43.2%</u>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (1,818,324)</u>	<u>(3,202,907)</u>	<u>1,384,583</u>	<u>-43.2%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the ten months ended July 31, 2023 and 2022**

	Actual (Unaudited) August 31, 2023	Actual (Unaudited) August 31, 2022	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 103,540,938	121,876,468	(18,335,530)	-15.0%
<b>Other operating revenues:</b>				
DOC	3,277,308	2,692,521	584,787	21.7%
Cafeteria food sales	552,815	428,129	124,686	29.1%
Other revenues	118,781	187,057	(68,276)	-36.5%
<b>Total operating revenues</b>	<b>107,489,841</b>	<b>125,184,175</b>	<b>(17,694,334)</b>	<b>-14.1%</b>
<b>Operating Expenses:</b>				
Salaries	76,424,169	70,073,762	6,350,407	9.1%
Fringe Benefits	21,340,227	19,976,898	1,363,329	6.8%
<b>Total personnel costs</b>	<b>97,764,396</b>	<b>90,050,660</b>	<b>7,713,736</b>	<b>8.6%</b>
Contractual Services	36,916,324	57,598,050	(20,681,726)	-35.9%
Supplies & Materials	17,366,461	19,556,226	(2,189,765)	-11.2%
Depreciation	3,958,518	4,052,323	(93,805)	-2.3%
Retiree health care costs	3,426,365	2,525,710	900,655	35.7%
Utilities	3,943,103	3,514,055	429,048	12.2%
DOC Clinic Expenses	2,917,157	2,373,503	543,654	22.9%
Minor Equipment	652,112	1,217,274	(565,162)	-46.4%
Travel & Mileage Reimbursement	35,205	11,995	23,210	193.5%
Training	184,077	188,294	(4,217)	-2.2%
Miscellaneous	264,362	317,216	(52,854)	-16.7%
<b>Total operating expenses</b>	<b>167,428,080</b>	<b>181,405,306</b>	<b>(13,977,226)</b>	<b>-7.7%</b>
<b>Income (loss) from operations</b>	<b>(59,938,239)</b>	<b>(56,221,131)</b>	<b>(3,717,108)</b>	<b>-6.6%</b>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	24,673,448	15,827,401	8,846,047	55.9%
Federal grants	23,288,197	32,630,286	(9,342,089)	-28.6%
Contributions	2,828,442	2,528,785	299,657	11.8%
Federal program expenditures	(33,396)	(25,900)	(7,496)	-28.9%
Interest and penalties	(154,678)	(3,783)	(150,895)	-3988.8%
Loss from disposal of fixed asset	(1,617)	(30,807)	29,190	94.8%
Others	(1,073,837)	(564,804)	(509,033)	-90.1%
<b>Total nonoperating revenues (expenses)</b>	<b>49,526,559</b>	<b>50,361,178</b>	<b>(834,619)</b>	<b>-1.7%</b>
<b>Income (loss) before capital grants and contributions</b>	<b>(10,411,680)</b>	<b>(5,859,953)</b>	<b>(4,551,727)</b>	<b>77.7%</b>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
<b>Total capital grants and contributions</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in net position</b>	<b>\$ (10,411,680)</b>	<b>(5,859,953)</b>	<b>(4,551,727)</b>	<b>77.7%</b>