

GUAM MEMORIAL HOSPITAL AUTHORITY
 Statements of Net Position
 As of November 30, 2022 and September 30, 2022

	Unaudited November 30, 2022	Unaudited September 30, 2022	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 1,394,312	3,513,591	(2,119,279)	-60.3%
Patient accounts receivable, net	54,604,383	49,505,197	5,099,186	10.3%
Due from the Government of Guam	1,176,462	532,493	643,969	120.9%
Other receivables	5,799,819	5,815,115	(15,296)	-0.3%
Inventory, net	2,709,219	3,813,225	(1,104,006)	-29.0%
Prepaid expenses	445,087	454,403	(9,316)	
Total current assets	<u>66,129,281</u>	<u>63,634,024</u>	<u>2,495,257</u>	<u>3.9%</u>
Capital assets:				
Depreciable assets, net	26,792,740	27,525,192	(732,452)	-2.7%
Construction in progress	3,928,939	4,009,317	(80,378)	-2.0%
Total noncurrent assets	<u>30,721,678</u>	<u>31,534,509</u>	<u>(812,831)</u>	<u>-2.6%</u>
Total assets	<u>96,850,960</u>	<u>95,168,533</u>	<u>1,682,427</u>	<u>1.8%</u>
Deferred outflows of resources:				
Pension	21,355,124	21,355,124	-	0.0%
OPEB	60,832,747	60,832,747	-	0.0%
Total deferred outflows of resources	<u>82,187,871</u>	<u>82,187,871</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 179,038,831</u>	<u>177,356,404</u>	<u>1,682,427</u>	<u>0.9%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 21,462,322	24,696,470	(3,234,148)	-13.1%
Accounts payable-other	201,602	746,690	(545,088)	-73.0%
Due to Noridian	-	-	-	#DIV/0!
Deferred revenues	17,422,502	17,422,502	(0)	0.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	3,252,954	1,508,084	1,744,870	115.7%
Current portion of accrued annual leave	1,856,984	1,864,055	(7,071)	-0.4%
Total current liabilities	<u>44,756,364</u>	<u>46,797,801</u>	<u>(2,041,437)</u>	<u>-4.4%</u>
Accrued annual leave, net of current portion	3,161,892	3,173,932	(12,040)	-0.4%
Accrued sick leave	4,911,356	4,662,506	248,850	5.3%
Net pension liability	115,450,210	115,450,210	0	0.0%
OPEB liability	190,642,127	190,642,127	-	0.0%
Total liabilities	<u>358,921,949</u>	<u>360,726,576</u>	<u>(1,804,627)</u>	<u>-0.5%</u>
Deferred inflows of resources:				
Pension	12,876,027	12,876,027	-	0.0%
OPEB	61,261,323	61,261,323	-	0.0%
Total deferred inflows of resources	<u>74,137,350</u>	<u>74,137,350</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	30,721,678	31,534,509	(812,831)	-2.6%
Unrestricted	(284,742,146)	(289,042,031)	4,299,885	1.5%
Total net position	<u>(254,020,468)</u>	<u>(257,507,522)</u>	<u>3,487,054</u>	<u>1.4%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 179,038,831</u>	<u>177,356,404</u>	<u>1,682,427</u>	<u>0.9%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended November 30, 2022 and 2021

	Actual (Unaudited) November 30, 2022	Actual (Audited) November 30, 2021	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 12,521,657	9,342,599	3,179,058	34.0%
Other operating revenues:	-			
DOC	303,421	295,883	7,538	-2.5%
Cafeteria food sales	40,585	38,168	2,417	6.3%
Other revenues	6,640	13,279	(6,639)	-50.0%
Total operating revenues	<u>12,872,303</u>	<u>9,689,930</u>	<u>3,182,373</u>	<u>32.8%</u>
Operating Expenses:				
Salaries	6,919,552	6,605,336	314,216	4.8%
Fringe Benefits	1,853,599	1,750,329	103,270	5.9%
Total personnel costs	<u>8,773,151</u>	<u>8,355,665</u>	<u>417,486</u>	<u>5.0%</u>
Contractual Services	2,918,070	5,385,191	(2,467,121)	-45.8%
Supplies & Materials	1,155,865	2,213,605	(1,057,740)	-47.8%
Depreciation	363,082	368,837	(5,755)	-1.6%
Retiree health care costs	250,000	229,610	20,390	8.9%
Utilities	349,664	235,976	113,688	48.2%
DOC Clinic Expenses	267,729	261,499	6,230	2.4%
Minor Equipment	8,145	115,682	(107,537)	-93.0%
Travel & Mileage Reimbursement	-	-	#VALUE!	#VALUE!
Training	4,268	694	3,574	515.0%
Miscellaneous	25,516	19,676	5,840	29.7%
Total operating expenses	<u>14,115,490</u>	<u>17,186,436</u>	<u>(3,070,946)</u>	<u>-17.9%</u>
Income (loss) from operations	<u>(1,243,187)</u>	<u>(7,496,507)</u>	<u>6,253,320</u>	<u>83.4%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	3,408,724	1,628,725	1,779,999	109.3%
Federal grants	5,289,368	1,369,963	3,919,405	286.1%
Contributions	250,000	229,610	20,390	8.9%
Federal program expenditures	(23,038)	-	(23,038)	#DIV/0!
Interest and penalties	(113)	(40)	(73)	-184.6%
Loss from disposal of fixed asset	(4,396)	-	(4,396)	#DIV/0!
Other	-	(46,616)	46,616	100.0%
Total nonoperating revenues (expenses)	<u>8,920,545</u>	<u>3,181,642</u>	<u>5,738,903</u>	<u>180.4%</u>
Income (loss) before capital grants and contributions	<u>7,677,358</u>	<u>(4,314,865)</u>	<u>11,992,223</u>	<u>-277.9%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 7,677,358</u>	<u>(4,314,865)</u>	<u>11,992,223</u>	<u>-277.9%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the two months ended November 30, 2022 and 2021

	Actual (Unaudited) November 30, 2022	Actual (Audited) November 30, 2021	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 21,986,338	19,737,102	2,249,236	11.4%
Other operating revenues:				
DOC	650,877	481,037	169,840	35.3%
Cafeteria food sales	86,354	75,258	11,096	14.7%
Other revenues	15,674	32,349	(16,675)	-51.5%
Total operating revenues	<u>22,739,243</u>	<u>20,325,745</u>	<u>2,413,498</u>	<u>11.9%</u>
Operating Expenses:				
Salaries	13,595,257	12,994,544	600,713	4.6%
Fringe Benefits	3,743,248	3,541,239	202,009	5.7%
Total personnel costs	<u>17,338,505</u>	<u>16,535,783</u>	<u>802,723</u>	<u>4.9%</u>
Contractual Services	6,104,108	9,054,333	(2,950,225)	-32.6%
Supplies & Materials	2,737,409	3,672,302	(934,893)	-25.5%
Depreciation	732,453	737,960	(5,507)	-0.7%
Retiree health care costs	500,000	459,220	40,780	8.9%
Utilities	707,090	531,290	175,800	33.1%
DOC Clinic Expenses	574,965	424,297	150,668	35.5%
Minor Equipment	243,577	351,967	(108,390)	-30.8%
Travel & Mileage Reimbursement	1,202	-	1,202	#DIV/0!
Training	26,048	2,117	23,931	1130.4%
Miscellaneous	56,157	55,015	1,142	2.1%
Total operating expenses	<u>29,021,514</u>	<u>31,824,284</u>	<u>(2,802,770)</u>	<u>-8.8%</u>
Income (loss) from operations	<u>(6,282,271)</u>	<u>(11,498,539)</u>	<u>5,216,268</u>	<u>45.4%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	3,700,644	1,816,269	1,884,375	103.7%
Federal grants	5,615,527	4,310,498	1,305,029	30.3%
Contributions	500,000	459,220	40,780	8.9%
Federal program expenditures	(33,154)	-	(33,154)	#DIV/0!
Interest and penalties	(315)	(115)	(200)	-173.0%
Loss from disposal of fixed asset	(4,396)	-	(4,396)	#DIV/0!
Others	(8,981)	(45,986)	37,005	80.5%
Total nonoperating revenues (expenses)	<u>9,769,325</u>	<u>6,539,885</u>	<u>3,229,440</u>	<u>49.4%</u>
Income (loss) before capital grants and contributions	<u>3,487,054</u>	<u>(4,958,654)</u>	<u>8,445,708</u>	<u>-170.3%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 3,487,054</u>	<u>(4,958,654)</u>	<u>8,445,708</u>	<u>-170.3%</u>