

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
Statements of Net Position  
As of December 31, 2022 and September 30, 2022

	Unaudited December 31, 2022	Unaudited September 30, 2022	Change	% +/-
<b>ASSETS</b>				
Current assets:				
Cash	\$ 1,284,138	3,513,591	(2,229,453)	-63.5%
Patient accounts receivable, net	51,956,784	49,505,197	2,451,587	5.0%
Due from the Government of Guam	558,124	532,493	25,631	4.8%
Other receivables	5,790,153	5,815,115	(24,962)	-0.4%
Inventory, net	3,792,201	3,813,225	(21,024)	-0.6%
Prepaid expenses	146,756	454,403	(307,647)	
Total current assets	<u>63,528,154</u>	<u>63,634,024</u>	<u>(105,870)</u>	<u>-0.2%</u>
Capital assets:				
Depreciable assets, net	26,430,032	27,525,192	(1,095,160)	-4.0%
Construction in progress	3,928,939	4,009,317	(80,378)	-2.0%
Total noncurrent assets	<u>30,358,971</u>	<u>31,534,509</u>	<u>(1,175,538)</u>	<u>-3.7%</u>
Total assets	<u>93,887,125</u>	<u>95,168,533</u>	<u>(1,281,408)</u>	<u>-1.3%</u>
Deferred outflows of resources:				
Pension	21,355,124	21,355,124	(0)	0.0%
OPEB	60,832,747	60,832,747	-	0.0%
Total deferred outflows of resources	<u>82,187,871</u>	<u>82,187,871</u>	<u>(0)</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 176,074,996</u>	<u>177,356,404</u>	<u>(1,281,408)</u>	<u>-0.7%</u>
<b>LIABILITIES AND NET POSITION</b>				
Current liabilities:				
Accounts payable-trade	\$ 20,809,687	24,696,470	(3,886,783)	-15.7%
Accounts payable-other	4,211,461	746,690	3,464,771	464.0%
Deferred revenues	17,422,502	17,422,502	(0)	0.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	3,586,913	1,508,084	2,078,829	137.8%
Current portion of accrued annual leave	1,862,760	1,864,055	(1,295)	-0.1%
Total current liabilities	<u>48,453,323</u>	<u>46,797,801</u>	<u>1,655,522</u>	<u>3.5%</u>
Accrued annual leave, net of current portion	3,171,727	3,173,932	(2,205)	-0.1%
Accrued sick leave	4,660,677	4,662,506	(1,829)	0.0%
Net pension liability	115,450,210	115,450,210	0	0.0%
OPEB liability	190,642,127	190,642,127	-	0.0%
Total liabilities	<u>362,378,064</u>	<u>360,726,576</u>	<u>1,651,488</u>	<u>0.5%</u>
Deferred inflows of resources:				
Pension	12,876,027	12,876,027	-	0.0%
OPEB	61,261,323	61,261,323	-	0.0%
Total deferred inflows of resources	<u>74,137,350</u>	<u>74,137,350</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	30,358,971	31,534,509	(1,175,538)	-3.7%
Unrestricted	(290,799,388)	(289,042,031)	(1,757,357)	-0.6%
Total net position	<u>(260,440,416)</u>	<u>(257,507,522)</u>	<u>(2,932,894)</u>	<u>-1.1%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 176,074,996</u>	<u>177,356,404</u>	<u>(1,281,408)</u>	<u>-0.7%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the three months ended December 31, 2022 and 2021**

	Actual (Unaudited) December 31, 2022	Actual (Unaudited) December 31, 2021	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 27,572,093	30,374,736	(2,802,643)	-9.2%
Other operating revenues:				
DOC	912,632	709,680	202,952	28.6%
Cafeteria food sales	131,155	100,984	30,171	29.9%
Other revenues	27,312	43,773	(16,461)	-37.6%
Total operating revenues	<u>28,643,191</u>	<u>31,229,172</u>	<u>(2,585,982)</u>	<u>-8.3%</u>
<b>Operating Expenses:</b>				
Salaries	20,425,289	19,248,458	1,176,831	6.1%
Fringe Benefits	5,669,494	5,328,041	341,453	6.4%
Total personnel costs	<u>26,094,783</u>	<u>24,576,499</u>	<u>1,518,284</u>	<u>6.2%</u>
Contractual Services	9,678,498	15,235,336	(5,556,838)	-36.5%
Supplies & Materials	4,532,555	5,391,310	(858,755)	-15.9%
Depreciation	1,095,160	1,109,153	(13,993)	-1.3%
Retiree health care costs	750,000	688,830	61,170	8.9%
Utilities	1,103,613	782,331	321,282	41.1%
DOC Clinic Expenses	808,434	625,657	182,777	29.2%
Minor Equipment	844,175	259,781	584,394	225.0%
Travel & Mileage Reimbursement	1,202	-	1,202	#DIV/0!
Training	49,603	8,413	41,190	489.6%
Miscellaneous	101,574	65,247	36,327	55.7%
Total operating expenses	<u>45,059,598</u>	<u>48,742,556</u>	<u>(3,682,959)</u>	<u>-7.6%</u>
Income (loss) from operations	<u>(16,416,407)</u>	<u>(17,513,384)</u>	<u>1,096,977</u>	<u>6.3%</u>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	7,119,564	3,340,631	3,778,933	113.1%
Federal grants	5,687,816	4,351,439	1,336,377	30.7%
Contributions	750,000	688,830	61,170	8.9%
Federal program expenditures	(33,396)	-	(33,396)	#DIV/0!
Interest and penalties	(378)	(159)	(218)	-137.3%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Others	(40,094)	(125,409)	85,315	68.0%
Total nonoperating revenues (expenses)	<u>13,483,512</u>	<u>8,255,332</u>	<u>5,228,180</u>	<u>63.3%</u>
Income (loss) before capital grants and contributions	<u>(2,932,894)</u>	<u>(9,258,052)</u>	<u>6,325,157</u>	<u>-68.3%</u>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (2,932,894)</u>	<u>(9,258,052)</u>	<u>6,325,157</u>	<u>-68.3%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the month ended December 31, 2022 and 2021**

	Actual (Unaudited) December 31, 2022	Actual (Unaudited) December 31, 2021	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 5,585,755	10,637,634	(5,051,879)	-47.5%
Other operating revenues:				
DOC	261,755	228,643	33,111	-14.5%
Cafeteria food sales	44,801	25,726	19,075	74.1%
Other revenues	11,638	11,424	213	1.9%
Total operating revenues	<u>5,903,948</u>	<u>10,903,427</u>	<u>(4,999,479)</u>	<u>-45.9%</u>
<b>Operating Expenses:</b>				
Salaries	6,830,032	6,253,914	576,118	9.2%
Fringe Benefits	1,926,246	1,786,802	139,444	7.8%
Total personnel costs	<u>8,756,278</u>	<u>8,040,716</u>	<u>715,562</u>	<u>8.9%</u>
Contractual Services	3,574,390	6,181,003	(2,606,613)	-42.2%
Supplies & Materials	1,795,146	1,719,008	76,138	4.4%
Depreciation	362,707	371,193	(8,486)	-2.3%
Retiree health care costs	250,000	229,610	20,390	8.9%
Utilities	396,523	251,042	145,481	58.0%
DOC Clinic Expenses	233,469	201,360	32,109	15.9%
Minor Equipment	600,598	(92,186)	692,784	-751.5%
Travel & Mileage Reimbursement	-	-	-	#DIV/0!
Training	23,555	6,296	17,259	274.1%
Miscellaneous	45,417	10,231	35,186	343.9%
Total operating expenses	<u>16,038,084</u>	<u>16,918,272</u>	<u>(880,189)</u>	<u>-5.2%</u>
Income (loss) from operations	<u>(10,134,136)</u>	<u>(6,014,845)</u>	<u>(4,119,290)</u>	<u>-68.5%</u>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	3,418,920	1,524,362	1,894,558	124.3%
Federal grants	72,289	40,942	31,347	76.6%
Contributions	250,000	229,610	20,390	8.9%
Federal program expenditures	(242)	-	(242)	#DIV/0!
Interest and penalties	(63)	(44)	(19)	-43.1%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(26,717)	(79,423)	52,706	66.4%
Total nonoperating revenues (expenses)	<u>3,714,187</u>	<u>1,715,447</u>	<u>1,998,740</u>	<u>116.5%</u>
Income (loss) before capital grants and contributions	<u>(6,419,948)</u>	<u>(4,299,398)</u>	<u>(2,120,550)</u>	<u>49.3%</u>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (6,419,948)</u>	<u>(4,299,398)</u>	<u>(2,120,550)</u>	<u>49.3%</u>