

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of January 31, 2023 and September 30, 2022

	Unaudited January 31, 2023	Unaudited September 30, 2022	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 435,187	3,513,591	(3,078,404)	-87.6%
Patient accounts receivable, net	55,252,381	49,505,197	5,747,184	11.6%
Due from the Government of Guam	874,398	532,493	341,905	64.2%
Other receivables	5,804,741	5,815,115	(10,374)	-0.2%
Inventory, net	3,837,740	3,813,225	24,515	0.6%
Prepaid expenses	484,651	454,403	30,248	
Total current assets	<u>66,689,098</u>	<u>63,634,024</u>	<u>3,055,074</u>	<u>4.8%</u>
Capital assets:				
Depreciable assets, net	26,070,072	27,525,192	(1,455,120)	-5.3%
Construction in progress	3,928,939	4,009,317	(80,378)	-2.0%
Total noncurrent assets	<u>29,999,011</u>	<u>31,534,509</u>	<u>(1,535,498)</u>	<u>-4.9%</u>
Total assets	<u>96,688,109</u>	<u>95,168,533</u>	<u>1,519,576</u>	<u>1.6%</u>
Deferred outflows of resources:				
Pension	21,355,124	21,355,124	(0)	0.0%
OPEB	60,832,747	60,832,747	-	0.0%
Total deferred outflows of resources	<u>82,187,871</u>	<u>82,187,871</u>	<u>(0)</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 178,875,980</u>	<u>177,356,404</u>	<u>1,519,576</u>	<u>0.9%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 34,049,789	29,696,470	4,353,319	14.7%
Accounts payable-other	562,908	746,690	(183,782)	-24.6%
Deferred revenues	17,422,502	17,422,502	(0)	0.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	4,816,190	1,508,084	3,308,106	219.4%
Current portion of accrued annual leave	1,863,700	1,864,055	(355)	0.0%
Total current liabilities	<u>59,275,089</u>	<u>51,797,801</u>	<u>7,477,288</u>	<u>14.4%</u>
Accrued annual leave, net of current portion	3,173,327	3,173,932	(605)	0.0%
Accrued sick leave	4,830,006	4,662,506	167,500	3.6%
Net pension liability	115,450,210	115,450,210	0	0.0%
OPEB liability	190,642,127	190,642,127	-	0.0%
Total liabilities	<u>373,370,759</u>	<u>365,726,576</u>	<u>7,644,183</u>	<u>2.1%</u>
Deferred inflows of resources:				
Pension	12,876,027	12,876,027	-	0.0%
OPEB	61,261,323	61,261,323	-	0.0%
Total deferred inflows of resources	<u>74,137,350</u>	<u>74,137,350</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	29,999,011	31,534,509	(1,535,498)	-4.9%
Unrestricted	(298,631,138)	(294,042,031)	(4,589,107)	-1.6%
Total net position	<u>(268,632,127)</u>	<u>(262,507,522)</u>	<u>(6,124,605)</u>	<u>-2.3%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 178,875,980</u>	<u>177,356,404</u>	<u>1,519,576</u>	<u>0.9%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended January 31, 2023 and 2022

	Actual (Unaudited) January 31, 2023	Actual (Unaudited) January 31, 2022	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 7,739,877	10,277,278	(2,537,401)	-24.7%
Other operating revenues:				
DOC	319,747	235,339	84,408	-35.9%
Cafeteria food sales	49,701	31,753	17,948	56.5%
Other revenues	12,528	9,950	2,578	25.9%
Total operating revenues	<u>8,121,853</u>	<u>10,554,320</u>	<u>(2,432,467)</u>	<u>-23.0%</u>
Operating Expenses:				
Salaries	6,803,349	6,370,559	432,790	6.8%
Fringe Benefits	1,898,212	1,888,977	9,235	0.5%
Total personnel costs	<u>8,701,561</u>	<u>8,259,536</u>	<u>442,025</u>	<u>5.4%</u>
Contractual Services	3,621,336	7,286,057	(3,664,721)	-50.3%
Supplies & Materials	1,751,490	1,771,950	(20,460)	-1.2%
Depreciation	359,960	369,326	(9,366)	-2.5%
Retiree health care costs	250,000	229,610	20,390	8.9%
Utilities	539,208	294,420	244,788	83.1%
DOC Clinic Expenses	282,388	207,474	74,914	36.1%
Minor Equipment	169,623	71,689	97,934	136.6%
Travel & Mileage Reimbursement	17,719	1,108	16,611	1499.2%
Training	38,863	32,780	6,083	18.6%
Miscellaneous	14,659	25,011	(10,352)	-41.4%
Total operating expenses	<u>15,746,807</u>	<u>18,548,961</u>	<u>(2,802,154)</u>	<u>-15.1%</u>
Income (loss) from operations	<u>(7,624,954)</u>	<u>(7,994,641)</u>	<u>369,687</u>	<u>4.6%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	3,858,416	1,795,095	2,063,321	114.9%
Federal grants	361,258	-	361,258	#DIV/0!
Contributions	250,000	230,684	19,316	8.4%
Federal program expenditures	-	-	-	#DIV/0!
Interest and penalties	(11,014)	(74)	(10,940)	#####
Loss from disposal of fixed asset	(364)	(8,876)	8,512	95.9%
Other	(27,630)	(11,432)	(16,198)	-141.7%
Total nonoperating revenues (expenses)	<u>4,430,666</u>	<u>2,005,397</u>	<u>2,425,269</u>	<u>120.9%</u>
Income (loss) before capital grants and contributions	<u>(3,194,288)</u>	<u>(5,989,244)</u>	<u>2,794,956</u>	<u>-46.7%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (3,194,288)</u>	<u>(5,989,244)</u>	<u>2,794,956</u>	<u>-46.7%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the four months ended January 31, 2023 and 2022

	Actual (Unaudited) January 31, 2023	Actual (Unaudited) January 31, 2022	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 35,311,970	40,652,014	(5,340,044)	-13.1%
Other operating revenues:				
DOC	1,232,379	945,019	287,360	30.4%
Cafeteria food sales	180,856	132,736	48,120	36.3%
Other revenues	39,840	53,723	(13,883)	-25.8%
Total operating revenues	36,765,044	41,783,492	(5,018,448)	-12.0%
Operating Expenses:				
Salaries	27,228,638	25,619,017	1,609,621	6.3%
Fringe Benefits	7,567,706	7,217,018	350,688	4.9%
Total personnel costs	34,796,344	32,836,035	1,960,309	6.0%
Contractual Services	13,299,600	22,521,393	(9,221,793)	-40.9%
Supplies & Materials	6,281,702	7,163,260	(881,558)	-12.3%
Depreciation	1,455,120	1,478,479	(23,359)	-1.6%
Retiree health care costs	1,000,000	918,440	81,560	8.9%
Utilities	1,642,821	1,076,752	566,069	52.6%
DOC Clinic Expenses	1,090,822	833,131	257,691	30.9%
Minor Equipment	1,013,798	331,469	682,329	205.8%
Travel & Mileage Reimbursement	18,921	1,108	17,813	1607.7%
Training	88,466	41,193	47,273	114.8%
Miscellaneous	116,233	90,258	25,975	28.8%
Total operating expenses	60,803,827	67,291,518	(6,487,691)	-9.6%
Income (loss) from operations	(24,038,783)	(25,508,026)	1,469,243	5.8%
Nonoperating revenues (expenses):				
Transfers from GovGuam	10,977,980	5,135,726	5,842,254	113.8%
Federal grants	6,049,074	4,351,439	1,697,635	39.0%
Contributions	1,000,000	919,515	80,485	8.8%
Federal program expenditures	(33,396)	-	(33,396)	#DIV/0!
Interest and penalties	(11,392)	(233)	(11,159)	-4789.1%
Loss from disposal of fixed asset	(364)	(8,876)	8,512	95.9%
Others	(67,724)	(136,841)	69,117	50.5%
Total nonoperating revenues (expenses)	17,914,178	10,260,730	7,653,448	74.6%
Income (loss) before capital grants and contributions	(6,124,605)	(15,247,296)	9,122,691	-59.8%
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
Change in net position	\$ (6,124,605)	(15,247,296)	9,122,691	-59.8%