

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of March 31, 2023 and September 30, 2022

	Unaudited March 31, 2023	Unaudited September 30, 2022	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 882,321	3,513,591	(2,631,270)	-74.9%
Patient accounts receivable, net	64,432,336	49,505,197	14,927,139	30.2%
Due from the Government of Guam	598,803	532,493	66,310	12.5%
Other receivables	5,794,955	5,815,115	(20,160)	-0.3%
Inventory, net	3,979,876	3,813,225	166,651	4.4%
Prepaid expenses	483,499	454,403	29,096	
Total current assets	<u>76,171,790</u>	<u>63,634,024</u>	<u>12,537,766</u>	<u>19.7%</u>
Capital assets:				
Depreciable assets, net	25,353,139	27,525,192	(2,172,053)	-7.9%
Construction in progress	3,928,939	4,009,317	(80,378)	-2.0%
Total noncurrent assets	<u>29,282,078</u>	<u>31,534,509</u>	<u>(2,252,431)</u>	<u>-7.1%</u>
Total assets	<u>105,453,868</u>	<u>95,168,533</u>	<u>10,285,335</u>	<u>10.8%</u>
Deferred outflows of resources:				
Pension	21,355,124	21,355,124	(0)	0.0%
OPEB	60,832,747	60,832,747	-	0.0%
Total deferred outflows of resources	<u>82,187,871</u>	<u>82,187,871</u>	<u>(0)</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 187,641,739</u>	<u>177,356,404</u>	<u>10,285,335</u>	<u>5.8%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 45,607,014	29,696,470	15,910,544	53.6%
Accounts payable-other	223,069	746,690	(523,621)	-70.1%
Deferred revenues	17,422,502	17,422,502	-	0.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	2,017,557	1,508,084	509,473	33.8%
Current portion of accrued annual leave	1,902,530	1,864,055	38,475	2.1%
Total current liabilities	<u>67,732,672</u>	<u>51,797,801</u>	<u>15,934,871</u>	<u>30.8%</u>
Accrued annual leave, net of current portion	3,239,443	3,173,932	65,511	2.1%
Accrued sick leave	4,912,568	4,662,506	250,062	5.4%
Net pension liability	115,450,210	115,450,210	0	0.0%
OPEB liability	190,642,127	190,642,127	-	0.0%
Total liabilities	<u>381,977,020</u>	<u>365,726,576</u>	<u>16,250,444</u>	<u>4.4%</u>
Deferred inflows of resources:				
Pension	12,876,027	12,876,027	-	0.0%
OPEB	61,261,323	61,261,323	-	0.0%
Total deferred inflows of resources	<u>74,137,350</u>	<u>74,137,350</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	29,282,078	31,534,509	(2,252,431)	-7.1%
Unrestricted	(297,754,707)	(294,042,031)	(3,712,676)	-1.3%
Total net position	<u>(268,472,629)</u>	<u>(262,507,522)</u>	<u>(5,965,107)</u>	<u>-2.3%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 187,641,739</u>	<u>177,356,404</u>	<u>10,285,335</u>	<u>5.8%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended March 31, 2023 and 2022

	Actual (Unaudited) March 31, 2023	Actual (Unaudited) March 31, 2022	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 3,439,995	9,890,771	(6,450,776)	-65.2%
Other operating revenues:	-			
DOC	339,851	219,863	119,988	-54.6%
Cafeteria food sales	50,884	42,022	8,862	21.1%
Other revenues	9,727	13,489	(3,762)	-27.9%
Total operating revenues	<u>3,840,457</u>	<u>10,166,145</u>	<u>(6,325,688)</u>	<u>-62.2%</u>
Operating Expenses:				
Salaries	6,701,484	6,368,334	333,150	5.2%
Fringe Benefits	1,921,804	1,855,655	66,149	3.6%
Total personnel costs	<u>8,623,288</u>	<u>8,223,989</u>	<u>399,299</u>	<u>4.9%</u>
Contractual Services	2,595,681	5,354,326	(2,758,645)	-51.5%
Supplies & Materials	1,502,918	1,517,145	(14,227)	-0.9%
Depreciation	357,966	364,382	(6,416)	-1.8%
Retiree health care costs	250,000	229,610	20,390	8.9%
Utilities	435,163	303,162	132,001	43.5%
DOC Clinic Expenses	300,410	193,467	106,943	55.3%
Minor Equipment	163,103	169,140	(6,037)	-3.6%
Travel & Mileage Reimbursement	1,072	1,795	(723)	-40.3%
Training	4,550	45,764	(41,214)	-90.1%
Miscellaneous	33,626	34,121	(495)	-1.5%
Total operating expenses	<u>14,267,777</u>	<u>16,436,901</u>	<u>(2,169,124)</u>	<u>-13.2%</u>
Income (loss) from operations	<u>(10,427,320)</u>	<u>(6,270,756)</u>	<u>(4,156,564)</u>	<u>-66.3%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	-	1,232,470	(1,232,470)	-100.0%
Federal grants	1,198,630	10,874,884	(9,676,254)	-89.0%
Contributions	250,000	229,610	20,390	8.9%
Federal program expenditures	-	(16,000)	16,000	-100.0%
Interest and penalties	(4,150)	(85)	(4,065)	-4782.4%
Loss from disposal of fixed asset	(986)	(21,932)	20,946	95.5%
Other	(56,484)	4,226	(60,710)	1436.6%
Total nonoperating revenues (expenses)	<u>1,387,010</u>	<u>12,303,173</u>	<u>(10,916,163)</u>	<u>-88.7%</u>
Income (loss) before capital grants and contributions	<u>(9,040,310)</u>	<u>6,032,417</u>	<u>(15,072,727)</u>	<u>-249.9%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (9,040,310)</u>	<u>6,032,417</u>	<u>(15,072,727)</u>	<u>-249.9%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the six months ended March 31, 2023 and 2022

	Actual (Unaudited) March 31, 2023	Actual (Unaudited) March 31, 2022	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 61,617,346	61,880,790	(263,444)	-0.4%
Other operating revenues:				
DOC	1,837,749	1,373,859	463,890	33.8%
Cafeteria food sales	278,450	209,218	69,232	33.1%
Other revenues	57,309	111,558	(54,249)	-48.6%
Total operating revenues	<u>63,790,853</u>	<u>63,575,425</u>	<u>215,428</u>	<u>0.3%</u>
Operating Expenses:				
Salaries	39,852,859	37,694,235	2,158,624	5.7%
Fringe Benefits	11,210,884	10,722,256	488,628	4.6%
Total personnel costs	<u>51,063,743</u>	<u>48,416,491</u>	<u>2,647,252</u>	<u>5.5%</u>
Contractual Services	19,987,465	33,317,942	(13,330,477)	-40.0%
Supplies & Materials	9,334,160	10,067,062	(732,902)	-7.3%
Depreciation	2,172,054	2,211,072	(39,018)	-1.8%
Retiree health care costs	1,500,000	1,377,660	122,340	8.9%
Utilities	2,432,558	1,728,448	704,110	40.7%
DOC Clinic Expenses	1,646,877	1,210,385	436,492	36.1%
Minor Equipment	1,207,071	152,423	1,054,648	691.9%
Travel & Mileage Reimbursement	23,151	1,035,615	(1,012,464)	-97.8%
Training	98,649	3,789	94,860	2503.6%
Miscellaneous	182,654	102,464	80,190	78.3%
Total operating expenses	<u>89,648,382</u>	<u>99,623,351</u>	<u>(9,974,969)</u>	<u>-10.0%</u>
Income (loss) from operations	<u>(25,857,529)</u>	<u>(36,047,926)</u>	<u>10,190,397</u>	<u>28.3%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	10,977,980	7,913,711	3,064,269	38.7%
Federal grants	7,634,414	15,700,506	(8,066,092)	-51.4%
Contributions	1,500,000	1,378,735	121,265	8.8%
Federal program expenditures	(33,396)	(25,900)	(7,496)	-28.9%
Interest and penalties	(26,695)	(1,018)	(25,677)	-2522.3%
Loss from disposal of fixed asset	(1,617)	(30,808)	29,191	94.8%
Others	(158,264)	(308,405)	150,141	48.7%
Total nonoperating revenues (expenses)	<u>19,892,422</u>	<u>24,626,821</u>	<u>(4,734,399)</u>	<u>-19.2%</u>
Income (loss) before capital grants and contributions	<u>(5,965,107)</u>	<u>(11,421,105)</u>	<u>5,455,998</u>	<u>-47.8%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (5,965,107)</u>	<u>(11,421,105)</u>	<u>5,455,998</u>	<u>-47.8%</u>