

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
Statements of Net Position  
As of April 30, 2023 and September 30, 2022

	Unaudited April 30, 2023	Unaudited September 30, 2022	Change	% +/-
<b>ASSETS</b>				
Current assets:				
Cash	\$ 5,290,956	3,513,591	1,777,365	50.6%
Patient accounts receivable, net	56,029,159	49,505,197	6,523,962	13.2%
Due from the Government of Guam	821,218	532,493	288,725	54.2%
Other receivables	5,836,197	5,815,115	21,082	0.4%
Inventory, net	3,819,378	3,813,225	6,153	0.2%
Prepaid expenses	485,139	454,403	30,736	
Total current assets	<u>72,282,047</u>	<u>63,634,024</u>	<u>8,648,023</u>	<u>13.6%</u>
Capital assets:				
Depreciable assets, net	24,995,173	27,525,192	(2,530,019)	-9.2%
Construction in progress	3,928,939	4,009,317	(80,378)	-2.0%
Total noncurrent assets	<u>28,924,112</u>	<u>31,534,509</u>	<u>(2,610,397)</u>	<u>-8.3%</u>
Total assets	<u>101,206,159</u>	<u>95,168,533</u>	<u>6,037,626</u>	<u>6.3%</u>
Deferred outflows of resources:				
Pension	21,355,124	21,355,124	(0)	0.0%
OPEB	60,832,747	60,832,747	-	0.0%
Total deferred outflows of resources	<u>82,187,871</u>	<u>82,187,871</u>	<u>(0)</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 183,394,030</u>	<u>177,356,404</u>	<u>6,037,626</u>	<u>3.4%</u>
<b>LIABILITIES AND NET POSITION</b>				
Current liabilities:				
Accounts payable-trade	\$ 34,896,887	29,696,470	5,200,417	17.5%
Accounts payable-other	1,891	746,690	(744,799)	-99.7%
Deferred revenues	17,422,502	17,422,502	-	0.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	2,693,207	1,508,084	1,185,123	78.6%
Current portion of accrued annual leave	2,007,945	1,864,055	143,890	7.7%
Total current liabilities	<u>57,582,432</u>	<u>51,797,801</u>	<u>5,784,631</u>	<u>11.2%</u>
Accrued annual leave, net of current portion	3,418,933	3,173,932	245,001	7.7%
Accrued sick leave	5,249,159	4,662,506	586,653	12.6%
Net pension liability	115,450,210	115,450,210	0	0.0%
OPEB liability	190,642,127	190,642,127	-	0.0%
Total liabilities	<u>372,342,861</u>	<u>365,726,576</u>	<u>6,616,285</u>	<u>1.8%</u>
Deferred inflows of resources:				
Pension	12,876,027	12,876,027	-	0.0%
OPEB	61,261,323	61,261,323	-	0.0%
Total deferred inflows of resources	<u>74,137,350</u>	<u>74,137,350</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	28,924,112	31,534,509	(2,610,397)	-8.3%
Unrestricted	(292,010,291)	(294,042,031)	2,031,740	0.7%
Total net position	<u>(263,086,179)</u>	<u>(262,507,522)</u>	<u>(578,657)</u>	<u>-0.2%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 183,394,030</u>	<u>177,356,404</u>	<u>6,037,626</u>	<u>3.4%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the month ended April 30, 2023 and 2022**

	Actual (Unaudited) April 30, 2023	Actual (Unaudited) April 30, 2022	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 7,887,536	9,715,967	(1,828,431)	-18.8%
Other operating revenues:	-			
DOC	298,440	240,257	58,183	-24.2%
Cafeteria food sales	51,416	42,728	8,688	20.3%
Other revenues	8,024	28,596	(20,572)	-71.9%
Total operating revenues	<u>8,245,416</u>	<u>10,027,548</u>	<u>(1,782,132)</u>	<u>-17.8%</u>
<b>Operating Expenses:</b>				
Salaries	7,135,817	6,081,770	1,054,047	17.3%
Fringe Benefits	1,939,665	1,809,658	130,007	7.2%
Total personnel costs	<u>9,075,482</u>	<u>7,891,428</u>	<u>1,184,054</u>	<u>15.0%</u>
Contractual Services	3,868,726	5,014,883	(1,146,157)	-22.9%
Supplies & Materials	1,401,577	2,122,452	(720,875)	-34.0%
Depreciation	357,967	364,120	(6,153)	-1.7%
Retiree health care costs	250,000	229,610	20,390	8.9%
Utilities	341,897	375,459	(33,562)	-8.9%
DOC Clinic Expenses	263,836	212,174	51,662	24.3%
Minor Equipment	(61,462)	(221,053)	159,591	-72.2%
Travel & Mileage Reimbursement	6,734	3,432	3,302	96.2%
Training	59,232	800	58,432	7304.0%
Miscellaneous	12,269	45,964	(33,695)	-73.3%
Total operating expenses	<u>15,576,258</u>	<u>16,039,269</u>	<u>(463,011)</u>	<u>-2.9%</u>
Income (loss) from operations	<u>(7,330,842)</u>	<u>(6,011,721)</u>	<u>(1,319,121)</u>	<u>-21.9%</u>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	4,589,102	1,795,095	2,794,007	155.6%
Federal grants	8,024,737	13,314,903	(5,290,166)	-39.7%
Contributions	250,000	231,110	18,890	8.2%
Federal program expenditures	-	-	-	#DIV/0!
Interest and penalties	(92,466)	(67)	(92,399)	-137909.0%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(59,323)	(15,423)	(43,900)	-284.6%
Total nonoperating revenues (expenses)	<u>12,712,050</u>	<u>15,325,618</u>	<u>(2,613,568)</u>	<u>-17.1%</u>
Income (loss) before capital grants and contributions	<u>5,381,208</u>	<u>9,313,897</u>	<u>(3,932,689)</u>	<u>-42.2%</u>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 5,381,208</u>	<u>9,313,897</u>	<u>(3,932,689)</u>	<u>-42.2%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the seven months ended April 30, 2023 and 2022**

	Actual (Unaudited) April 30, 2023	Actual (Unaudited) April 30, 2022	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 69,504,882	71,596,758	(2,091,876)	-2.9%
<b>Other operating revenues:</b>				
DOC	2,136,189	1,614,116	522,073	32.3%
Cafeteria food sales	329,866	251,946	77,920	30.9%
Other revenues	67,748	140,153	(72,405)	-51.7%
<b>Total operating revenues</b>	<b>72,038,684</b>	<b>73,602,973</b>	<b>(1,564,289)</b>	<b>-2.1%</b>
<b>Operating Expenses:</b>				
Salaries	46,988,676	43,776,005	3,212,671	7.3%
Fringe Benefits	13,150,549	12,531,914	618,635	4.9%
<b>Total personnel costs</b>	<b>60,139,225</b>	<b>56,307,919</b>	<b>3,831,306</b>	<b>6.8%</b>
Contractual Services	23,855,934	38,332,825	(14,476,891)	-37.8%
Supplies & Materials	10,733,167	12,189,512	(1,456,345)	-11.9%
Depreciation	2,530,021	2,575,192	(45,171)	-1.8%
Retiree health care costs	1,750,000	1,607,270	142,730	8.9%
Utilities	2,774,455	2,103,907	670,548	31.9%
DOC Clinic Expenses	1,910,713	1,422,559	488,154	34.3%
Minor Equipment	1,145,609	814,561	331,048	40.6%
Travel & Mileage Reimbursement	29,885	7,222	22,663	313.8%
Training	157,881	103,264	54,617	52.9%
Miscellaneous	194,923	198,388	(3,465)	-1.7%
<b>Total operating expenses</b>	<b>105,221,813</b>	<b>115,662,619</b>	<b>(10,440,806)</b>	<b>-9.0%</b>
<b>Income (loss) from operations</b>	<b>(33,183,129)</b>	<b>(42,059,646)</b>	<b>8,876,517</b>	<b>21.1%</b>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	15,567,082	9,708,806	5,858,276	60.3%
Federal grants	15,659,151	31,841,226	(16,182,075)	-50.8%
Contributions	1,750,000	1,609,845	140,155	8.7%
Federal program expenditures	(33,396)	(25,900)	(7,496)	-28.9%
Interest and penalties	(119,161)	(1,084)	(118,077)	-10892.7%
Loss from disposal of fixed asset	(1,617)	(30,807)	29,190	94.8%
Others	(217,587)	(323,829)	106,242	32.8%
<b>Total nonoperating revenues (expenses)</b>	<b>32,604,472</b>	<b>42,778,257</b>	<b>(10,173,785)</b>	<b>-23.8%</b>
<b>Income (loss) before capital grants and contributions</b>	<b>(578,657)</b>	<b>718,611</b>	<b>(1,297,268)</b>	<b>-180.5%</b>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
<b>Total capital grants and contributions</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in net position</b>	<b>\$ (578,657)</b>	<b>718,611</b>	<b>(1,297,268)</b>	<b>-180.5%</b>