

GUAM MEMORIAL HOSPITAL AUTHORITY
 Statements of Net Position
 As of May 31, 2023 and September 30, 2022

	Unaudited May 31, 2023	Unaudited September 30, 2022	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 1,035	3,513,591	(3,512,556)	-100.0%
Patient accounts receivable, net	55,874,522	49,505,197	6,369,325	12.9%
Due from the Government of Guam	756,430	532,493	223,937	42.1%
Other receivables	5,885,507	5,815,115	70,392	1.2%
Inventory, net	3,598,876	3,813,225	(214,349)	-5.6%
Prepaid expenses	124,119	454,403	(330,284)	
Total current assets	<u>66,240,489</u>	<u>63,634,024</u>	<u>2,606,465</u>	<u>4.1%</u>
Capital assets:				
Depreciable assets, net	24,637,508	27,525,192	(2,887,684)	-10.5%
Construction in progress	3,928,939	4,009,317	(80,378)	-2.0%
Total noncurrent assets	<u>28,566,447</u>	<u>31,534,509</u>	<u>(2,968,062)</u>	<u>-9.4%</u>
Total assets	<u>94,806,936</u>	<u>95,168,533</u>	<u>(361,597)</u>	<u>-0.4%</u>
Deferred outflows of resources:				
Pension	21,355,124	21,355,124	(0)	0.0%
OPEB	60,832,747	60,832,747	-	0.0%
Total deferred outflows of resources	<u>82,187,871</u>	<u>82,187,871</u>	<u>(0)</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 176,994,807</u>	<u>177,356,404</u>	<u>(361,597)</u>	<u>-0.2%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 33,659,533	29,696,470	3,963,063	13.3%
Accounts payable-other	116,488	746,690	(630,202)	-84.4%
Deferred revenues	17,422,502	17,422,502	-	0.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	3,987,724	1,508,084	2,479,640	164.4%
Current portion of accrued annual leave	2,065,439	1,864,055	201,384	10.8%
Total current liabilities	<u>57,811,686</u>	<u>51,797,801</u>	<u>6,013,885</u>	<u>11.6%</u>
Accrued annual leave, net of current portion	3,516,828	3,173,932	342,896	10.8%
Accrued sick leave	5,368,362	4,662,506	705,856	15.1%
Net pension liability	115,450,210	115,450,210	0	0.0%
OPEB liability	190,642,127	190,642,127	-	0.0%
Total liabilities	<u>372,789,213</u>	<u>365,726,576</u>	<u>7,062,637</u>	<u>1.9%</u>
Deferred inflows of resources:				
Pension	12,876,027	12,876,027	-	0.0%
OPEB	61,261,323	61,261,323	-	0.0%
Total deferred inflows of resources	<u>74,137,350</u>	<u>74,137,350</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	28,566,447	31,534,509	(2,968,062)	-9.4%
Unrestricted	(298,498,201)	(294,042,031)	(4,456,170)	-1.5%
Total net position	<u>(269,931,754)</u>	<u>(262,507,522)</u>	<u>(7,424,232)</u>	<u>-2.8%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 176,994,807</u>	<u>177,356,404</u>	<u>(361,597)</u>	<u>-0.2%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended May 31, 2023 and 2022

	Actual (Unaudited) May 31, 2023	Actual (Unaudited) May 31, 2022	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 7,004,690	14,574,315	(7,569,625)	-51.9%
Other operating revenues:				
DOC	274,719	228,487	46,232	-20.2%
Cafeteria food sales	47,607	44,949	2,658	5.9%
Other revenues	12,091	12,529	(438)	-3.5%
Total operating revenues	<u>7,339,107</u>	<u>14,860,280</u>	<u>(7,521,173)</u>	<u>-50.6%</u>
Operating Expenses:				
Salaries	7,785,189	6,466,241	1,318,948	20.4%
Fringe Benefits	2,069,276	1,875,034	194,242	10.4%
Total personnel costs	<u>9,854,465</u>	<u>8,341,275</u>	<u>1,513,190</u>	<u>18.1%</u>
Contractual Services	3,608,291	5,265,271	(1,656,980)	-31.5%
Supplies & Materials	1,177,019	2,024,473	(847,454)	-41.9%
Depreciation	357,665	370,236	(12,571)	-3.4%
Retiree health care costs	250,000	229,610	20,390	8.9%
Utilities	361,491	290,400	71,091	24.5%
DOC Clinic Expenses	242,330	201,035	41,295	20.5%
Minor Equipment	13,543	785,113	(771,570)	-98.3%
Travel & Mileage Reimbursement	2,650	-	2,650	#DIV/0!
Training	12,152	28,486	(16,334)	-57.3%
Miscellaneous	4,719	19,787	(15,068)	-76.2%
Total operating expenses	<u>15,884,325</u>	<u>17,555,686</u>	<u>(1,671,361)</u>	<u>-9.5%</u>
Income (loss) from operations	<u>(8,545,218)</u>	<u>(2,695,406)</u>	<u>(5,849,812)</u>	<u>-217.0%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	1,487,453	1,545,515	(58,062)	-3.8%
Federal grants	-	221,736	(221,736)	-100.0%
Contributions	250,000	230,110	19,890	8.6%
Federal program expenditures	-	-	-	#DIV/0!
Interest and penalties	(12,070)	(1,110)	(10,960)	-987.4%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(25,740)	5,577	(31,317)	561.5%
Total nonoperating revenues (expenses)	<u>1,699,643</u>	<u>2,001,828</u>	<u>(302,185)</u>	<u>-15.1%</u>
Income (loss) before capital grants and contributions	<u>(6,845,575)</u>	<u>(693,578)</u>	<u>(6,151,997)</u>	<u>887.0%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (6,845,575)</u>	<u>(693,578)</u>	<u>(6,151,997)</u>	<u>887.0%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the eight months ended May 31, 2023 and 2022

	Actual (Unaudited) May 31, 2023	Actual (Unaudited) May 31, 2022	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 76,509,572	86,171,074	(9,661,502)	-11.2%
Other operating revenues:				
DOC	2,410,908	1,842,603	568,305	30.8%
Cafeteria food sales	377,473	296,894	80,579	27.1%
Other revenues	79,839	152,682	(72,843)	-47.7%
Total operating revenues	<u>79,377,791</u>	<u>88,463,253</u>	<u>(9,085,462)</u>	<u>-10.3%</u>
Operating Expenses:				
Salaries	54,773,865	50,242,246	4,531,619	9.0%
Fringe Benefits	15,219,825	14,406,948	812,877	5.6%
Total personnel costs	<u>69,993,690</u>	<u>64,649,194</u>	<u>5,344,496</u>	<u>8.3%</u>
Contractual Services	27,464,225	43,598,097	(16,133,872)	-37.0%
Supplies & Materials	11,910,186	14,213,985	(2,303,799)	-16.2%
Depreciation	2,887,686	2,945,428	(57,742)	-2.0%
Retiree health care costs	2,000,000	1,836,880	163,120	8.9%
Utilities	3,135,946	2,394,307	741,639	31.0%
DOC Clinic Expenses	2,153,043	1,623,594	529,449	32.6%
Minor Equipment	1,159,152	1,599,673	(440,521)	-27.5%
Travel & Mileage Reimbursement	32,535	7,222	25,313	350.5%
Training	170,033	131,750	38,283	29.1%
Miscellaneous	199,642	218,174	(18,532)	-8.5%
Total operating expenses	<u>121,106,138</u>	<u>133,218,304</u>	<u>(12,112,166)</u>	<u>-9.1%</u>
Income (loss) from operations	<u>(41,728,347)</u>	<u>(44,755,051)</u>	<u>3,026,704</u>	<u>6.8%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	17,054,535	11,254,321	5,800,214	51.5%
Federal grants	15,659,151	32,062,962	(16,403,811)	-51.2%
Contributions	2,000,000	1,839,955	160,045	8.7%
Federal program expenditures	(33,396)	(25,900)	(7,496)	-28.9%
Interest and penalties	(131,231)	(2,194)	(129,037)	-5881.3%
Loss from disposal of fixed asset	(1,617)	(30,807)	29,190	94.8%
Others	(243,327)	(318,252)	74,925	23.5%
Total nonoperating revenues (expenses)	<u>34,304,115</u>	<u>44,780,085</u>	<u>(10,475,970)</u>	<u>-23.4%</u>
Income (loss) before capital grants and contributions	<u>(7,424,232)</u>	<u>25,034</u>	<u>(7,449,266)</u>	<u>-29756.6%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (7,424,232)</u>	<u>25,034</u>	<u>(7,449,266)</u>	<u>-29756.6%</u>