

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of June 30, 2023 and September 30, 2022

| | Unaudited June 30, 2023 | Unaudited September 30, 2022 | Change | % +/- |
|--|----------------------------|---------------------------------|--------------------|---------------|
| ASSETS | | | | |
| Current assets: | | | | |
| Cash | \$ 1,281,343 | 3,513,591 | (2,232,248) | -63.5% |
| Patient accounts receivable, net | 58,769,653 | 49,505,197 | 9,264,456 | 18.7% |
| Due from the Government of Guam | 6,044,731 | 6,373,353 | (328,622) | -5.2% |
| Other receivables | 244,441 | 146,427 | 98,014 | 66.9% |
| Inventory, net | 1,642,913 | 3,813,225 | (2,170,312) | -56.9% |
| Prepaid expenses | 145,283 | 454,403 | (309,120) | |
| Total current assets | <u>68,128,364</u> | <u>63,806,196</u> | <u>4,322,168</u> | <u>6.8%</u> |
| Capital assets: | | | | |
| Depreciable assets, net | 25,012,387 | 28,257,355 | (3,244,968) | -11.5% |
| Construction in progress | 2,772,935 | 2,853,314 | (80,379) | -2.8% |
| Total noncurrent assets | <u>27,785,322</u> | <u>31,110,669</u> | <u>(3,325,347)</u> | <u>-10.7%</u> |
| Total assets | <u>95,913,686</u> | <u>94,916,865</u> | <u>996,821</u> | <u>1.1%</u> |
| Deferred outflows of resources: | | | | |
| Pension | 21,741,853 | 21,741,853 | - | 0.0% |
| OPEB | 46,386,555 | 46,386,555 | - | 0.0% |
| Total deferred outflows of resources | <u>68,128,408</u> | <u>68,128,408</u> | <u>-</u> | <u>0.0%</u> |
| Total assets and deferred outflows of resources | <u>\$ 164,042,094</u> | <u>163,045,273</u> | <u>996,821</u> | <u>0.6%</u> |
| LIABILITIES AND NET POSITION | | | | |
| Current liabilities: | | | | |
| Accounts payable-trade | \$ 35,519,475 | 29,525,027 | 5,994,448 | 20.3% |
| Accounts payable-other | 208,877 | 107,022 | 101,855 | 95.2% |
| Deferred revenues | 17,422,502 | 17,422,502 | - | 0.0% |
| Other accrued liabilities | 560,000 | 560,000 | - | 0.0% |
| Accrued payroll and benefits | 3,810,838 | 1,508,084 | 2,302,754 | 152.7% |
| Current portion of accrued annual leave | 3,058,572 | 2,783,589 | 274,983 | 9.9% |
| Total current liabilities | <u>60,580,264</u> | <u>51,906,224</u> | <u>8,674,040</u> | <u>16.7%</u> |
| Accrued annual leave, net of current portion | 2,477,305 | 2,254,399 | 222,906 | 9.9% |
| Accrued sick leave | 5,627,510 | 4,860,982 | 766,528 | 15.8% |
| Net pension liability | 115,602,456 | 115,602,456 | - | 0.0% |
| OPEB liability | 199,304,296 | 199,304,296 | - | 0.0% |
| Total liabilities | <u>383,591,831</u> | <u>373,928,357</u> | <u>9,663,474</u> | <u>2.6%</u> |
| Deferred inflows of resources: | | | | |
| Pension | 12,878,593 | 12,878,593 | - | 0.0% |
| OPEB | 43,638,529 | 43,638,529 | - | 0.0% |
| Total deferred inflows of resources | <u>56,517,122</u> | <u>56,517,122</u> | <u>-</u> | <u>0.0%</u> |
| Net position: | | | | |
| Net position in capital assets | 27,785,322 | 31,110,669 | (3,325,347) | -10.7% |
| Unrestricted | (303,852,179) | (298,510,875) | (5,341,304) | -1.8% |
| Total net position | <u>(276,066,857)</u> | <u>(267,400,206)</u> | <u>(8,666,651)</u> | <u>-3.2%</u> |
| Total liabilities, deferred inflows of resources and net position | <u>\$ 164,042,094</u> | <u>163,045,273</u> | <u>996,821</u> | <u>0.6%</u> |

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended June 30, 2023 and 2022

| | Actual (Unaudited) June 30, 2023 | Actual (Unaudited) June 30, 2022 | Change | % +/- |
|---|-------------------------------------|-------------------------------------|--------------------|----------------|
| Operating Revenues: | | | | |
| Net Patient Revenues | \$ 10,790,034 | 13,918,345 | (3,128,311) | -22.5% |
| Other operating revenues: | | | | |
| DOC | 280,101 | 223,737 | 56,364 | -25.2% |
| Cafeteria food sales | 59,352 | 46,318 | 13,034 | 28.1% |
| Other revenues | 20,852 | 9,830 | 11,022 | 112.1% |
| Total operating revenues | <u>11,150,339</u> | <u>14,198,230</u> | <u>(3,047,891)</u> | <u>-21.5%</u> |
| Operating Expenses: | | | | |
| Salaries | 6,873,266 | 6,441,376 | 431,890 | 6.7% |
| Fringe Benefits | 1,974,525 | 1,823,684 | 150,841 | 8.3% |
| Total personnel costs | <u>8,847,791</u> | <u>8,265,060</u> | <u>582,731</u> | <u>7.1%</u> |
| Contractual Services | 3,388,263 | 3,624,127 | (235,864) | -6.5% |
| Supplies & Materials | 2,555,187 | 1,456,226 | 1,098,961 | 75.5% |
| Depreciation | 357,285 | 371,092 | (13,807) | -3.7% |
| Retiree health care costs | 250,000 | 229,610 | 20,390 | 8.9% |
| Utilities | 276,027 | 379,506 | (103,479) | -27.3% |
| DOC Clinic Expenses | 247,252 | 196,862 | 50,390 | 25.6% |
| Minor Equipment | (68,440) | (585,925) | 517,485 | -88.3% |
| Travel & Mileage Reimbursement | 945 | 2,446 | (1,501) | -61.4% |
| Training | (5,398) | 5,265 | (10,663) | -202.5% |
| Miscellaneous | 9,587 | 49,794 | (40,207) | -80.7% |
| Total operating expenses | <u>15,858,499</u> | <u>13,994,063</u> | <u>1,864,436</u> | <u>13.3%</u> |
| Income (loss) from operations | <u>(4,708,160)</u> | <u>204,167</u> | <u>(4,912,327)</u> | <u>2406.0%</u> |
| Nonoperating revenues (expenses): | | | | |
| Transfers from GovGuam | 3,344,140 | 1,232,470 | 2,111,670 | 171.3% |
| Federal grants | 576,996 | 229,610 | 347,386 | 151.3% |
| Contributions | 250,000 | 245,552 | 4,448 | 1.8% |
| Federal program expenditures | - | - | - | #DIV/0! |
| Interest and penalties | (6,847) | (332) | (6,515) | -1962.3% |
| Loss from disposal of fixed asset | - | - | - | #DIV/0! |
| Other | (22,283) | (12,430) | (9,853) | -79.3% |
| Total nonoperating revenues (expenses) | <u>4,142,006</u> | <u>1,694,870</u> | <u>2,447,136</u> | <u>144.4%</u> |
| Income (loss) before capital grants and contributions | <u>(566,154)</u> | <u>1,899,037</u> | <u>(2,465,191)</u> | <u>-129.8%</u> |
| Capital grants and contributions: | | | | |
| Government of Guam | - | - | - | |
| Federal grants | - | - | - | |
| Total capital grants and contributions | <u>-</u> | <u>-</u> | <u>-</u> | |
| Change in net position | <u>\$ (566,154)</u> | <u>1,899,037</u> | <u>(2,465,191)</u> | <u>-129.8%</u> |

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the nine months ended June 30, 2023 and 2022

| | Actual (Unaudited) June 30, 2023 | Actual (Unaudited) June 30, 2022 | Change | % +/- |
|--|-------------------------------------|-------------------------------------|---------------------|----------------|
| Operating Revenues: | | | | |
| Net Patient Revenues | \$ 87,299,606 | 100,089,419 | (12,789,813) | -12.8% |
| Other operating revenues: | | | | |
| DOC | 2,691,009 | 2,066,341 | 624,668 | 30.2% |
| Cafeteria food sales | 436,825 | 343,212 | 93,613 | 27.3% |
| Other revenues | 100,691 | 162,512 | (61,821) | -38.0% |
| Total operating revenues | 90,528,130 | 102,661,484 | (12,133,354) | -11.8% |
| Operating Expenses: | | | | |
| Salaries | 61,647,071 | 56,683,621 | 4,963,450 | 8.8% |
| Fringe Benefits | 17,194,350 | 16,230,633 | 963,717 | 5.9% |
| Total personnel costs | 78,841,421 | 72,914,254 | 5,927,167 | 8.1% |
| Contractual Services | 30,852,488 | 47,222,224 | (16,369,736) | -34.7% |
| Supplies & Materials | 14,465,373 | 15,670,211 | (1,204,838) | -7.7% |
| Depreciation | 3,244,971 | 3,316,520 | (71,549) | -2.2% |
| Retiree health care costs | 2,926,365 | 2,066,490 | 859,875 | 41.6% |
| Utilities | 3,411,973 | 2,773,813 | 638,160 | 23.0% |
| DOC Clinic Expenses | 2,400,295 | 1,820,456 | 579,839 | 31.9% |
| Minor Equipment | 1,090,712 | 1,013,749 | 76,963 | 7.6% |
| Travel & Mileage Reimbursement | 33,480 | 9,668 | 23,812 | 246.3% |
| Training | 164,635 | 137,015 | 27,620 | 20.2% |
| Miscellaneous | 209,129 | 267,968 | (58,839) | -22.0% |
| Total operating expenses | 137,640,842 | 147,212,368 | (9,571,526) | -6.5% |
| Income (loss) from operations | (47,112,712) | (44,550,884) | (2,561,828) | -5.8% |
| Nonoperating revenues (expenses): | | | | |
| Transfers from GovGuam | 20,398,675 | 12,486,791 | 7,911,884 | 63.4% |
| Federal grants | 16,236,147 | 32,308,514 | (16,072,367) | -49.7% |
| Contributions | 2,250,000 | 2,069,565 | 180,435 | 8.7% |
| Federal program expenditures | (33,396) | (25,900) | (7,496) | -28.9% |
| Interest and penalties | (138,138) | (2,526) | (135,612) | -5368.6% |
| Loss from disposal of fixed asset | (1,617) | (30,807) | 29,190 | 94.8% |
| Others | (265,610) | (330,682) | 65,072 | 19.7% |
| Total nonoperating revenues (expenses) | 38,446,061 | 46,474,955 | (8,028,894) | -17.3% |
| Income (loss) before capital grants and contributions | (8,666,651) | 1,924,071 | (10,590,722) | -550.4% |
| Capital grants and contributions: | | | | |
| Government of Guam | - | - | - | |
| Federal grants | - | - | - | |
| Total capital grants and contributions | - | - | - | |
| Change in net position | \$ (8,666,651) | 1,924,071 | (10,590,722) | -550.4% |