

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
 Statements of Net Position  
 As of December 31, 2023 and September 30, 2023

	Unaudited December 31, 2023	Unaudited September 30, 2023	Change	% +/-
<b>ASSETS</b>				
Current assets:				
Cash	\$ 1,196,461	1,255,830	(59,369)	-4.7%
Patient accounts receivable, net	55,061,931	55,339,054	(277,123)	-0.5%
Due from the Government of Guam	960,856	290,694	670,162	230.5%
Other receivables	726,183	680,670	45,513	6.7%
Inventory, net	4,400,775	3,478,938	921,837	26.5%
Prepaid expenses	209,731	151,809	57,922	
Total current assets	<u>62,555,936</u>	<u>61,196,994</u>	<u>1,358,942</u>	<u>2.2%</u>
Capital assets:				
Depreciable assets, net	24,981,371	26,181,363	(1,199,991)	-4.6%
Construction in progress	2,776,355	2,776,355	-	0.0%
Total noncurrent assets	<u>27,757,727</u>	<u>28,957,718</u>	<u>(1,199,991)</u>	<u>-4.1%</u>
Total assets	<u>90,313,663</u>	<u>90,154,712</u>	<u>158,951</u>	<u>0.2%</u>
Deferred outflows of resources:				
Pension	21,741,853	21,741,853	-	0.0%
OPEB	55,158,958	55,158,958	-	0.0%
Total deferred outflows of resources	<u>76,900,811</u>	<u>76,900,811</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 167,214,474</u>	<u>167,055,523</u>	<u>158,951</u>	<u>0.1%</u>
<b>LIABILITIES AND NET POSITION</b>				
Current liabilities:				
Accounts payable-trade	\$ 14,453,773	31,840,859	(17,387,086)	-54.6%
Accounts payable-other	2,097,394	1,746,466	350,928	20.1%
Medicaid advances	14,345,945	13,684,972		
Payables from federal awards	4,640,527	4,640,527	-	0.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	4,191,409	2,890,322	1,301,087	45.0%
Current portion of accrued annual leave	3,035,819	3,082,680	(46,861)	-1.5%
Total current liabilities	<u>43,324,867</u>	<u>58,445,826</u>	<u>(15,120,959)</u>	<u>-25.9%</u>
Accrued annual leave, net of current portion	2,458,876	2,496,832	(37,956)	-1.5%
Accrued sick leave	5,720,229	5,611,632	108,597	1.9%
Net pension liability	115,602,456	115,602,456	-	0.0%
OPEB liability	211,965,288	211,965,288	-	0.0%
Total liabilities	<u>379,071,716</u>	<u>394,122,034</u>	<u>(15,050,318)</u>	<u>-3.8%</u>
Deferred inflows of resources:				
Pension	12,878,593	12,878,593	-	0.0%
OPEB	42,176,481	42,176,481	-	0.0%
Total deferred inflows of resources	<u>55,055,074</u>	<u>55,055,074</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	27,757,727	28,957,718	(1,199,991)	-4.1%
Unrestricted	(294,670,041)	(311,079,303)	16,409,262	5.3%
Total net position	<u>(266,912,314)</u>	<u>(282,121,585)</u>	<u>15,209,271</u>	<u>5.4%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 167,214,474</u>	<u>167,055,523</u>	<u>158,951</u>	<u>0.1%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the month ended December 31, 2023 and 2022**

	Actual (Unaudited) December 31, 2023	Actual (Audited) December 30, 2022	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 9,400,746	5,585,755	3,814,991	68.3%
Other operating revenues:				
DOC	318,631	261,754	56,877	-21.7%
Cafeteria food sales	42,597	44,801	(2,204)	-4.9%
Other revenues	15,268	10,265	5,003	48.7%
Total operating revenues	<u>9,777,241</u>	<u>5,902,575</u>	<u>3,874,666</u>	<u>65.6%</u>
<b>Operating Expenses:</b>				
Salaries	6,919,100	6,830,032	89,068	1.3%
Fringe Benefits	2,210,263	1,926,246	284,017	14.7%
Total personnel costs	<u>9,129,363</u>	<u>8,756,278</u>	<u>373,085</u>	<u>4.3%</u>
Contractual Services	4,751,105	3,574,156	1,176,949	32.9%
Supplies & Materials	1,543,088	1,792,803	(249,715)	-13.9%
Depreciation	395,867	362,707	33,160	9.1%
Retiree health care costs	250,000	250,000	-	0.0%
Utilities	395,547	396,523	(976)	-0.2%
DOC Clinic Expenses	281,235	233,469	47,766	20.5%
Minor Equipment	267,216	600,598	(333,382)	-55.5%
Travel & Mileage Reimbursement	-	-	-	#DIV/0!
Training	15,563	23,555	(7,992)	-33.9%
Miscellaneous	29,442	45,417	(15,975)	-35.2%
Total operating expenses	<u>17,058,426</u>	<u>16,035,506</u>	<u>1,022,920</u>	<u>6.4%</u>
Income (loss) from operations	<u>(7,281,185)</u>	<u>(10,132,931)</u>	<u>2,851,746</u>	<u>28.1%</u>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	9,856,316	3,418,920	6,437,396	188.3%
Federal grants	35,760	72,289	(36,529)	-50.5%
Contributions	250,000	250,000	-	0.0%
Federal program expenditures	-	(241)	241	-100.0%
Interest and penalties	(54)	(93)	39	42.3%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	36,779	(26,717)	63,496	237.7%
Total nonoperating revenues (expenses)	<u>10,178,802</u>	<u>3,714,158</u>	<u>6,464,644</u>	<u>174.1%</u>
Income (loss) before capital grants and contributions	<u>2,897,617</u>	<u>(6,418,773)</u>	<u>9,316,390</u>	<u>-145.1%</u>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 2,897,617</u>	<u>(6,418,773)</u>	<u>9,316,390</u>	<u>-145.1%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the three months ended December 31, 2023 and 2022**

	Actual (Unaudited) December 31, 2023	Actual (Audited) December 30, 2022	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 29,580,843	27,572,093	2,008,750	7.3%
<b>Other operating revenues:</b>				
DOC	971,376	912,631	58,745	6.4%
Cafeteria food sales	137,562	131,154	6,408	4.9%
Other revenues	1,034,452	25,939	1,008,513	3888.0%
<b>Total operating revenues</b>	<b>31,724,232</b>	<b>28,641,817</b>	<b>3,082,415</b>	<b>10.8%</b>
<b>Operating Expenses:</b>				
Salaries	21,526,469	20,425,229	1,101,240	5.4%
Fringe Benefits	6,542,758	5,669,494	873,264	15.4%
<b>Total personnel costs</b>	<b>28,069,227</b>	<b>26,094,723</b>	<b>1,974,504</b>	<b>7.6%</b>
Contractual Services	11,751,948	9,678,264	2,073,684	21.4%
Supplies & Materials	5,717,893	4,530,211	1,187,682	26.2%
Depreciation	1,210,391	1,095,160	115,231	10.5%
Retiree health care costs	750,000	1,426,365	(676,365)	-47.4%
Utilities	979,423	1,103,613	(124,190)	-11.3%
DOC Clinic Expenses	857,845	808,435	49,410	6.1%
Minor Equipment	497,114	844,175	(347,061)	-41.1%
Travel & Mileage Reimbursement	3,752	1,202	2,550	212.1%
Training	56,115	49,603	6,512	13.1%
Miscellaneous	57,053	101,574	(44,521)	-43.8%
<b>Total operating expenses</b>	<b>49,950,760</b>	<b>45,733,324</b>	<b>4,217,436</b>	<b>9.2%</b>
<b>Income (loss) from operations</b>	<b>(18,226,528)</b>	<b>(17,091,507)</b>	<b>(1,135,021)</b>	<b>-6.6%</b>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	31,771,147	7,119,564	24,651,583	346.3%
Federal grants	930,211	5,553,070	(4,622,859)	-83.2%
Contributions	750,000	750,000	-	0.0%
Federal program expenditures	(27,965)	(33,396)	5,431	16.3%
Interest and penalties	(4,595)	(437)	(4,158)	-951.6%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Others	17,001	(40,094)	57,095	142.4%
<b>Total nonoperating revenues (expenses)</b>	<b>33,435,799</b>	<b>13,348,707</b>	<b>20,087,092</b>	<b>150.5%</b>
<b>Income (loss) before capital grants and contributions</b>	<b>15,209,271</b>	<b>(3,742,800)</b>	<b>18,952,071</b>	<b>-506.4%</b>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
<b>Total capital grants and contributions</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in net position</b>	<b>\$ 15,209,271</b>	<b>(3,742,800)</b>	<b>18,952,071</b>	<b>-506.4%</b>