

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of January 31, 2024 and September 30, 2023

	Unaudited January 31, 2024	Unaudited September 30, 2023	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 888,660	1,255,830	(367,170)	-29.2%
Patient accounts receivable, net	64,962,623	55,339,054	9,623,569	17.4%
Due from the Government of Guam	727,624	290,694	436,931	150.3%
Other receivables	735,215	680,670	54,545	8.0%
Inventory, net	4,342,981	3,478,938	864,043	24.8%
Prepaid expenses	212,526	151,809	60,717	
Total current assets	<u>71,869,630</u>	<u>61,196,994</u>	<u>10,672,636</u>	<u>17.4%</u>
Capital assets:				
Depreciable assets, net	24,951,751	26,181,363	(1,229,611)	-4.7%
Construction in progress	2,776,355	2,776,355	-	0.0%
Total noncurrent assets	<u>27,728,107</u>	<u>28,957,718</u>	<u>(1,229,611)</u>	<u>-4.2%</u>
Total assets	<u>99,597,736</u>	<u>90,154,712</u>	<u>9,443,024</u>	<u>10.5%</u>
Deferred outflows of resources:				
Pension	21,741,853	21,741,853	-	0.0%
OPEB	55,158,958	55,158,958	-	0.0%
Total deferred outflows of resources	<u>76,900,811</u>	<u>76,900,811</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 176,498,547</u>	<u>167,055,523</u>	<u>9,443,024</u>	<u>5.7%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 17,862,951	31,840,859	(13,977,908)	-43.9%
Accounts payable-other	2,094,870	1,746,466	348,404	19.9%
Due to GovGuam/Medicaid advances	16,056,197	16,684,972	(628,775)	-3.8%
Payables from federal awards	1,640,527	1,640,527	-	0.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	5,142,465	2,890,322	2,252,143	77.9%
Current portion of accrued annual leave	3,032,297	3,082,680	(50,383)	-1.6%
Total current liabilities	<u>46,389,306</u>	<u>58,445,826</u>	<u>(12,056,520)</u>	<u>-20.6%</u>
Accrued annual leave, net of current portion	2,456,023	2,496,832	(40,809)	-1.6%
Accrued sick leave	5,817,385	5,611,632	205,754	3.7%
Net pension liability	115,602,456	115,602,456	0	0.0%
OPEB liability	211,965,288	211,965,288	-	0.0%
Total liabilities	<u>382,230,458</u>	<u>394,122,034</u>	<u>(11,891,576)</u>	<u>-3.0%</u>
Deferred inflows of resources:				
Pension	12,878,593	12,878,593	-	0.0%
OPEB	42,176,481	42,176,481	-	0.0%
Total deferred inflows of resources	<u>55,055,074</u>	<u>55,055,074</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	27,728,107	28,957,718	(1,229,611)	-4.2%
Unrestricted	(288,515,091)	(311,079,303)	22,564,212	7.3%
Total net position	<u>(260,786,985)</u>	<u>(282,121,585)</u>	<u>21,334,600</u>	<u>7.6%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 176,498,547</u>	<u>167,055,523</u>	<u>9,443,025</u>	<u>5.7%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended January 31, 2024 and 2023

	Actual (Unaudited) January 31, 2024	Actual (Unaudited) January 31, 2023	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 18,324,078	7,739,877	10,584,202	136.7%
Other operating revenues:				
DOC	416,578	319,746	96,831	-30.3%
Cafeteria food sales	44,339	49,701	(5,362)	-10.8%
Other revenues	14,408	12,528	1,879	15.0%
Total operating revenues	18,799,402	8,121,852	10,677,550	131.5%
Operating Expenses:				
Salaries	7,158,909	6,803,349	355,559	5.2%
Fringe Benefits	2,232,892	1,898,212	334,680	17.6%
Total personnel costs	9,391,800	8,701,561	690,239	7.9%
Contractual Services	3,116,623	3,621,336	(504,714)	-13.9%
Supplies & Materials	1,461,642	1,751,490	(289,848)	-16.5%
Depreciation	399,146	359,960	39,186	10.9%
Retiree health care costs	250,000	250,000	-	0.0%
Utilities	311,020	539,208	(228,188)	-42.3%
DOC Clinic Expenses	372,258	282,388	89,870	31.8%
Minor Equipment	(85,240)	169,623	(254,863)	-150.3%
Travel & Mileage Reimbursement	-	17,719	(17,719)	-100.0%
Training	9,396	38,863	(29,467)	-75.8%
Miscellaneous	22,622	14,659	7,964	54.3%
Total operating expenses	15,249,268	15,746,807	(497,539)	-3.2%
Income (loss) from operations	3,550,134	(7,624,955)	11,175,089	146.6%
Nonoperating revenues (expenses):				
Transfers from GovGuam	2,703,521	3,858,416	(1,154,895)	-29.9%
Federal grants	32,756	361,258	(328,502)	-90.9%
Contributions	361,777	250,000	111,777	44.7%
Federal program expenditures	(1,381)	(364)	(1,017)	279.2%
Interest and penalties	(119)	(11,014)	10,895	98.9%
Loss from disposal of fixed asset	(5,348)	-	(5,348)	#DIV/0!
Other	14,960	(27,630)	42,590	154.1%
Total nonoperating revenues (expenses)	3,106,165	4,430,666	(1,324,502)	-29.9%
Income (loss) before capital grants and contributions	6,656,299	(3,194,289)	9,850,587	-308.4%
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
Change in net position	\$ 6,656,299	(3,194,289)	9,850,587	-308.4%

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the four months ended January 31, 2024 and 2023

	Actual (Unaudited) January 31, 2024	Actual (Unaudited) January 31, 2023	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 47,904,921	35,311,970	12,592,951	35.7%
Other operating revenues:				
DOC	1,387,953	1,232,378	155,575	12.6%
Cafeteria food sales	181,901	180,855	1,046	0.6%
Other revenues	1,048,860	38,468	1,010,392	2626.6%
Total operating revenues	50,523,634	36,763,670	13,759,965	37.4%
Operating Expenses:				
Salaries	28,685,377	27,228,578	1,456,799	5.4%
Fringe Benefits	8,775,650	7,567,706	1,207,944	16.0%
Total personnel costs	37,461,027	34,796,284	2,664,742	7.7%
Contractual Services	15,394,633	13,299,600	2,095,033	15.8%
Supplies & Materials	7,179,536	6,281,701	897,834	14.3%
Depreciation	1,609,537	1,455,120	154,418	10.6%
Retiree health care costs	1,000,000	1,676,365	(676,365)	-40.3%
Utilities	1,290,443	1,642,821	(352,378)	-21.4%
DOC Clinic Expenses	1,230,103	1,090,823	139,281	12.8%
Minor Equipment	411,874	1,013,798	(601,924)	-59.4%
Travel & Mileage Reimbursement	3,911	18,922	(15,010)	-79.3%
Training	65,871	88,466	(22,595)	-25.5%
Miscellaneous	84,064	116,232	(32,169)	-27.7%
Total operating expenses	65,730,998	61,480,131	4,250,866	6.9%
Income (loss) from operations	(15,207,363)	(24,716,462)	9,509,098	38.5%
Nonoperating revenues (expenses):				
Transfers from GovGuam	34,474,668	10,977,980	23,496,688	214.0%
Federal grants	962,967	5,914,327	(4,951,360)	-83.7%
Contributions	1,111,777	1,000,000	111,777	11.2%
Federal program expenditures	(29,346)	(33,760)	4,414	13.1%
Interest and penalties	(4,714)	(11,451)	6,736	58.8%
Loss from disposal of fixed asset	(5,348)	-	(5,348)	#DIV/0!
Others	31,961	(67,724)	99,685	147.2%
Total nonoperating revenues (expenses)	36,541,964	17,779,373	18,762,591	105.5%
Income (loss) before capital grants and contributions	21,334,600	(6,937,089)	28,271,689	-407.5%
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
Change in net position	\$ 21,334,600	(6,937,089)	28,271,689	-407.5%