

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
 Statements of Net Position  
 As of July 31, 2024 and September 30, 2023

	Unaudited July 31, 2024	Unaudited September 30, 2023	Change	% +/-
<b>ASSETS</b>				
Current assets:				
Cash	\$ 1,159,316	1,255,830	(96,514)	-7.7%
Patient accounts receivable, net	61,343,052	51,536,447	9,806,605	19.0%
Due from the Government of Guam	255,062	1,264,169	(1,009,107)	-79.8%
Other receivables	418,168	260,546	157,622	60.5%
Inventory, net	3,501,590	3,478,938	22,652	0.7%
Prepaid expenses	376,917	151,809	225,108	148.3%
Total current assets	<u>67,054,105</u>	<u>57,947,738</u>	<u>9,106,367</u>	<u>15.7%</u>
Capital assets:				
Depreciable assets, net	23,094,226	25,716,131	(2,621,905)	-10.2%
Construction in progress	2,856,734	2,856,734	-	0.0%
Intangible assets	4,674,075	5,508,735	(834,660)	-15.2%
Other noncurrent assets	417,990	465,232	(47,242)	-10.2%
Total noncurrent assets	<u>31,043,025</u>	<u>34,546,832</u>	<u>(3,503,807)</u>	<u>-10.1%</u>
Total assets	<u>98,097,130</u>	<u>92,494,570</u>	<u>5,602,560</u>	<u>6.1%</u>
Deferred outflows of resources:				
Pension	55,490,485	55,490,485	-	0.0%
OPEB	48,385,209	48,385,209	-	0.0%
Total deferred outflows of resources	<u>103,875,694</u>	<u>103,875,694</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 201,972,824</u>	<u>196,370,264</u>	<u>5,602,560</u>	<u>2.9%</u>
<b>LIABILITIES AND NET POSITION</b>				
Current liabilities:				
Accounts payable - trade	\$ 24,577,213	26,643,592	(2,066,379)	-7.8%
Accounts payable - other	5,577,662	5,246,466	331,196	6.3%
Due to GovGuam/Medicaid advances	12,837,303	22,915,939	(10,078,637)	-44.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll & benefits	5,688,958	2,890,322	2,798,636	96.8%
Current portion of accrued annual leave	2,417,502	2,303,917	113,585	4.9%
Current portion of subscription liability	939,628	939,628	-	0.0%
Total current liabilities	<u>52,598,266</u>	<u>61,499,865</u>	<u>(8,901,599)</u>	<u>-14.5%</u>
Accrued annual leave, net of current portion	3,437,084	3,275,595	161,489	4.9%
Accrued sick leave	6,449,723	5,804,407	645,315	11.1%
Subscription Liability, net of current portion	4,858,946	4,858,946	-	0.0%
Net pension liability	163,291,078	163,291,078	-	0.0%
OPEB liability	183,003,125	183,003,125	-	0.0%
Total liabilities	<u>413,638,222</u>	<u>421,733,017</u>	<u>(8,094,795)</u>	<u>-1.9%</u>
Deferred inflows of resources:				
Pension	3,957,340	3,957,340	-	0.0%
OPEB	69,078,846	69,078,846	-	0.0%
Total deferred inflows of resources	<u>73,036,186</u>	<u>73,036,186</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	25,950,960	28,572,865	(2,621,905)	-9.2%
Unrestricted	(310,652,544)	(326,971,803)	16,319,259	5.0%
Total net position	<u>(284,701,584)</u>	<u>(298,398,939)</u>	<u>13,697,354</u>	<u>4.6%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 201,972,824</u>	<u>196,370,264</u>	<u>5,602,560</u>	<u>2.9%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the month ended July 31, 2024 and 2023**

	Actual (Unaudited) July 31, 2024	Actual (Unaudited) July 31, 2023	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 12,869,183	6,514,772	6,354,411	97.5%
Other operating revenues:				
DOC	390,211	283,139	107,072	-37.8%
Cafeteria food sales	48,625	56,354	(7,729)	-13.7%
Other revenues	9,021	8,392	629	7.5%
Total operating revenues	<u>13,317,041</u>	<u>6,862,658</u>	<u>6,454,383</u>	<u>94.1%</u>
<b>Operating Expenses:</b>				
Salaries	7,912,393	7,182,913	729,480	10.2%
Fringe Benefits	2,369,336	2,059,015	310,321	15.1%
Total personnel costs	<u>10,281,729</u>	<u>9,241,928</u>	<u>1,039,801</u>	<u>11.3%</u>
Contractual Services	4,210,132	3,962,025	248,107	6.3%
Supplies & Materials	1,833,202	921,915	911,287	98.8%
Amortization	83,466	-	83,466	#DIV/0!
Depreciation	384,327	357,221	27,106	7.6%
Retiree health care costs	250,000	250,000	-	0.0%
Utilities	353,462	365,507	(12,046)	-3.3%
DOC Clinic Expenses	347,306	249,748	97,558	39.1%
Minor Equipment	493,474	223,348	270,127	120.9%
Travel & Mileage Reimbursement	3,194	1,507	1,687	112.0%
Training	22,884	33,805	(10,921)	-32.3%
Miscellaneous	13,818	49,758	(35,940)	-72.2%
Total operating expenses	<u>18,276,994</u>	<u>15,656,762</u>	<u>2,620,232</u>	<u>16.7%</u>
Income (loss) from operations	<u>(4,959,953)</u>	<u>(8,794,104)</u>	<u>3,834,151</u>	<u>43.6%</u>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	3,690,386	3,211,674	478,712	14.9%
Federal grants	136,661	6,161,393	(6,024,732)	-97.8%
Contributions	321,059	250,000	71,059	28.4%
Federal program expenditures	(2,213)	-	(2,213)	#DIV/0!
Interest and penalties	(521)	(226)	(295)	-130.7%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(42,570)	(744,545)	701,975	94.3%
Total nonoperating revenues (expenses)	<u>4,102,802</u>	<u>8,878,296</u>	<u>(4,775,494)</u>	<u>-53.8%</u>
Income (loss) before capital grants and contributions	<u>(857,151)</u>	<u>84,192</u>	<u>(941,343)</u>	<u>-1118.1%</u>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (857,151)</u>	<u>84,192</u>	<u>(941,343)</u>	<u>-1118.1%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the ten months ended July 31, 2024 and 2023**

	Actual (Unaudited) July 31, 2024	Actual (Unaudited) July 31, 2023	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 118,695,056	93,814,377	24,880,679	26.5%
<b>Other operating revenues:</b>				
DOC	3,475,850	2,974,149	501,701	16.9%
Cafeteria food sales	468,703	495,078	(26,375)	-5.3%
Other revenues	1,076,081	107,710	968,371	899.1%
<b>Total operating revenues</b>	<b>123,715,690</b>	<b>97,391,314</b>	<b>26,324,376</b>	<b>27.0%</b>
<b>Operating Expenses:</b>				
Salaries	73,167,224	68,829,985	4,337,239	6.3%
Fringe Benefits	22,527,843	19,253,366	3,274,477	17.0%
<b>Total personnel costs</b>	<b>95,695,068</b>	<b>88,083,351</b>	<b>7,611,717</b>	<b>8.6%</b>
Contractual Services	38,490,866	34,823,151	3,667,715	10.5%
Supplies & Materials	16,438,167	15,387,287	1,050,880	6.8%
Amortization	834,660	-	834,660	#DIV/0!
Depreciation	3,947,426	3,602,190	345,236	9.6%
Retiree health care costs	2,500,000	3,176,365	(676,365)	-21.3%
Utilities	3,321,682	3,810,203	(488,521)	-12.8%
DOC Clinic Expenses	3,077,370	2,650,043	427,327	16.1%
Minor Equipment	2,032,883	1,314,059	718,824	54.7%
Travel & Mileage Reimbursement	41,400	34,988	6,412	18.3%
Training	202,699	198,438	4,260	2.1%
Miscellaneous	201,122	258,886	(57,764)	-22.3%
<b>Total operating expenses</b>	<b>166,783,343</b>	<b>153,338,962</b>	<b>13,444,381</b>	<b>8.8%</b>
<b>Income (loss) from operations</b>	<b>(43,067,653)</b>	<b>(55,947,648)</b>	<b>12,879,995</b>	<b>23.0%</b>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	53,406,078	23,610,349	29,795,729	126.2%
Federal grants	794,266	22,347,167	(21,552,901)	-96.4%
Contributions	2,697,835	2,500,000	197,835	7.9%
Federal program expenditures	(47,351)	(35,014)	(12,338)	-35.2%
Interest and penalties	(5,977)	(138,363)	132,386	95.7%
Loss from disposal of fixed asset	(9,153)	-	(9,153)	#DIV/0!
Others	(70,691)	(1,010,155)	939,464	93.0%
<b>Total nonoperating revenues (expenses)</b>	<b>56,765,007</b>	<b>47,273,983</b>	<b>9,491,024</b>	<b>20.1%</b>
<b>Income (loss) before capital grants and contributions</b>	<b>13,697,354</b>	<b>(8,673,665)</b>	<b>22,371,019</b>	<b>-257.9%</b>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
<b>Total capital grants and contributions</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in net position</b>	<b>\$ 13,697,354</b>	<b>(8,673,665)</b>	<b>22,371,019</b>	<b>-257.9%</b>