

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of November 30, 2023 and September 30, 2023

	Unaudited November 30, 2023	Unaudited September 30, 2023	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 4,646,102	1,255,559	3,390,543	270.0%
Patient accounts receivable, net	49,942,693	55,068,795	(5,126,102)	-9.3%
Due from the Government of Guam	936,567	290,694	645,873	222.2%
Other receivables	667,906	650,285	17,621	2.7%
Inventory, net	3,779,831	3,478,938	300,893	8.6%
Prepaid expenses	141,541	141,541	-	
Total current assets	<u>60,114,640</u>	<u>60,885,812</u>	<u>(771,172)</u>	<u>-1.3%</u>
Capital assets:				
Depreciable assets, net	24,373,937	24,721,072	(347,135)	-1.4%
Construction in progress	2,415,400	2,772,935	(357,535)	-12.9%
Total noncurrent assets	<u>26,789,337</u>	<u>27,494,007</u>	<u>(704,670)</u>	<u>-2.6%</u>
Total assets	<u>86,903,978</u>	<u>88,379,819</u>	<u>(1,475,841)</u>	<u>-1.7%</u>
Deferred outflows of resources:				
Pension	21,741,853	21,741,853	-	0.0%
OPEB	55,158,958	55,158,958	-	0.0%
Total deferred outflows of resources	<u>76,900,811</u>	<u>76,900,811</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 163,804,789</u>	<u>165,280,630</u>	<u>(1,475,841)</u>	<u>-0.9%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 16,709,233	31,718,154	(15,008,920)	-47.3%
Accounts payable-other	1,756,901	1,773,936	(17,035)	-1.0%
Payables from federal awards	4,640,527	4,640,527	-	0.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	3,822,956	2,890,310	932,646	32.3%
Current portion of accrued annual leave	3,016,376	3,082,680	(66,304)	-2.2%
Total current liabilities	<u>30,505,994</u>	<u>44,665,607</u>	<u>(14,159,613)</u>	<u>-31.7%</u>
Accrued annual leave, net of current portion	2,496,832	2,496,832	-	0.0%
Accrued sick leave	5,893,458	5,611,632	281,826	5.0%
Net pension liability	115,602,456	115,602,456	-	0.0%
OPEB liability	211,965,288	211,965,288	-	0.0%
Total liabilities	<u>366,464,027</u>	<u>380,341,815</u>	<u>(13,877,788)</u>	<u>-3.6%</u>
Deferred inflows of resources:				
Pension	12,878,593	12,878,593	-	0.0%
OPEB	42,176,481	42,176,481	-	0.0%
Total deferred inflows of resources	<u>55,055,074</u>	<u>55,055,074</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	26,789,337	27,494,007	(704,670)	-2.6%
Unrestricted	(284,503,648)	(297,610,266)	13,106,618	4.4%
Total net position	<u>(257,714,310)</u>	<u>(270,116,259)</u>	<u>12,401,949</u>	<u>4.6%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 163,804,789</u>	<u>165,280,630</u>	<u>(1,475,841)</u>	<u>-0.9%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended November 30, 2023 and 2022

	Actual (Unaudited) November 30, 2023	Actual (Audited) November 30, 2022	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 11,321,956	12,521,657	(1,199,701)	-9.6%
Other operating revenues:		-		
DOC	354,794	303,421	51,373	-16.9%
Cafeteria food sales	45,493	40,585	4,908	12.1%
Other revenues	1,009,967	6,640	1,003,327	15110.3%
Total operating revenues	<u>12,732,210</u>	<u>12,872,303</u>	<u>(140,093)</u>	<u>-1.1%</u>
Operating Expenses:				
Salaries	7,060,454	6,919,492	140,962	2.0%
Fringe Benefits	2,137,307	1,853,599	283,708	15.3%
Total personnel costs	<u>9,197,761</u>	<u>8,773,091</u>	<u>424,670</u>	<u>4.8%</u>
Contractual Services	3,029,659	2,918,070	111,589	3.8%
Supplies & Materials	1,777,267	1,155,865	621,402	53.8%
Depreciation	357,535	363,082	(5,547)	-1.5%
Retiree health care costs	250,000	250,000	-	0.0%
Utilities	313,936	349,664	(35,728)	-10.2%
DOC Clinic Expenses	313,902	267,729	46,173	17.2%
Minor Equipment	198,535	8,145	190,390	2337.5%
Travel & Mileage Reimbursement	3,752	-	3,752	#DIV/0!
Training	25,871	4,268	21,603	506.2%
Miscellaneous	19,024	25,516	(6,492)	-25.4%
Total operating expenses	<u>15,487,242</u>	<u>14,115,430</u>	<u>1,371,812</u>	<u>9.7%</u>
Income (loss) from operations	<u>(2,755,032)</u>	<u>(1,243,127)</u>	<u>(1,511,905)</u>	<u>-121.6%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	16,860,882	3,408,724	13,452,158	394.6%
Federal grants	250,000	5,289,368	(5,039,368)	-95.3%
Contributions	-	250,000	(250,000)	-100.0%
Federal program expenditures	(21,049)	(23,038)	1,989	-8.6%
Interest and penalties	(4,472)	(113)	(4,359)	-3857.5%
Loss from disposal of fixed asset	-	(4,396)	4,396	100.0%
Other	(17,168)	-	(17,168)	#DIV/0!
Total nonoperating revenues (expenses)	<u>17,068,193</u>	<u>8,920,545</u>	<u>8,147,648</u>	<u>91.3%</u>
Income (loss) before capital grants and contributions	<u>14,313,161</u>	<u>7,677,418</u>	<u>6,635,743</u>	<u>86.4%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 14,313,161</u>	<u>7,677,418</u>	<u>6,635,743</u>	<u>86.4%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For two months ended November 30, 2023 and 2022

	Actual (Unaudited) November 30, 2023	Actual (Audited) November 30, 2022	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 20,180,097	21,986,338	(1,806,241)	-8.2%
Other operating revenues:				
DOC	652,745	650,877	1,868	0.3%
Cafeteria food sales	94,965	86,354	8,611	10.0%
Other revenues	1,019,185	15,674	1,003,511	6402.4%
Total operating revenues	<u>21,946,991</u>	<u>22,739,243</u>	<u>(792,252)</u>	<u>-3.5%</u>
Operating Expenses:				
Salaries	14,607,369	13,595,197	1,012,172	7.4%
Fringe Benefits	4,332,495	3,743,248	589,247	15.7%
Total personnel costs	<u>18,939,863</u>	<u>17,338,445</u>	<u>1,601,418</u>	<u>9.2%</u>
Contractual Services	7,000,843	6,104,108	896,735	14.7%
Supplies & Materials	4,174,805	2,737,409	1,437,396	52.5%
Depreciation	715,070	732,453	(17,383)	-2.4%
Retiree health care costs	500,000	1,176,365	(676,365)	-57.5%
Utilities	583,876	707,090	(123,214)	-17.4%
DOC Clinic Expenses	576,610	574,965	1,645	0.3%
Minor Equipment	229,898	243,577	(13,679)	-5.6%
Travel & Mileage Reimbursement	3,752	1,202	2,550	212.1%
Training	40,552	26,048	14,504	55.7%
Miscellaneous	27,611	56,157	(28,546)	-50.8%
Total operating expenses	<u>32,792,880</u>	<u>29,697,819</u>	<u>3,095,061</u>	<u>10.4%</u>
Income (loss) from operations	<u>(10,845,888)</u>	<u>(6,958,576)</u>	<u>(3,887,312)</u>	<u>-55.9%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	21,905,671	3,700,644	18,205,027	491.9%
Federal grants	1,144,451	5,615,527	(4,471,076)	-79.6%
Contributions	250,000	500,000	(250,000)	-50.0%
Federal program expenditures	(27,965)	(33,154)	5,189	15.7%
Interest and penalties	(4,542)	(344)	(4,198)	-1220.3%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Others	(19,778)	(13,377)	(6,401)	-47.9%
Total nonoperating revenues (expenses)	<u>23,247,837</u>	<u>9,769,296</u>	<u>13,478,541</u>	<u>138.0%</u>
Income (loss) before capital grants and contributions	<u>12,401,949</u>	<u>2,810,720</u>	<u>9,591,229</u>	<u>341.2%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 12,401,949</u>	<u>2,810,720</u>	<u>9,591,229</u>	<u>341.2%</u>