

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of October 31, 2023 and September 30, 2023

	Unaudited October 1, 2023	Unaudited September 30, 2023	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 982,049	1,255,559	(273,510)	-21.8%
Patient accounts receivable, net	52,501,769	55,068,795	(2,567,026)	-4.7%
Due from the Government of Guam	584,997	290,694	294,303	101.2%
Other receivables	654,922	650,285	4,637	0.7%
Inventory, net	3,361,433	3,478,938	(117,505)	-3.4%
Prepaid expenses	141,541	141,541	-	
Total current assets	<u>58,226,710</u>	<u>60,885,812</u>	<u>(2,659,102)</u>	<u>-4.4%</u>
Capital assets:				
Depreciable assets, net	24,721,072	24,721,072	-	0.0%
Construction in progress	2,415,400	2,772,935	(357,535)	-12.9%
Total noncurrent assets	<u>27,136,472</u>	<u>27,494,007</u>	<u>(357,535)</u>	<u>-1.3%</u>
Total assets	<u>85,363,182</u>	<u>88,379,819</u>	<u>(3,016,637)</u>	<u>-3.4%</u>
Deferred outflows of resources:				
Pension	21,741,853	21,741,853	-	0.0%
OPEB	55,158,958	55,158,958	-	0.0%
Total deferred outflows of resources	<u>76,900,811</u>	<u>76,900,811</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 162,263,993</u>	<u>165,280,630</u>	<u>(3,016,637)</u>	<u>-1.8%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 30,290,356	31,718,154	(1,427,798)	-4.5%
Accounts payable-other	1,774,033	1,773,936	96	0.0%
Payables from federal awards	4,640,527	4,640,527	-	0.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	3,036,543	2,890,310	146,233	5.1%
Current portion of accrued annual leave	3,044,165	3,082,680	(38,515)	-1.2%
Total current liabilities	<u>43,345,623</u>	<u>44,665,607</u>	<u>(1,319,984)</u>	<u>-3.0%</u>
Accrued annual leave, net of current portion	2,496,832	2,496,832	-	0.0%
Accrued sick leave	5,826,194	5,611,632	214,562	3.8%
Net pension liability	115,602,456	115,602,456	-	0.0%
OPEB liability	211,965,288	211,965,288	-	0.0%
Total liabilities	<u>379,236,393</u>	<u>380,341,815</u>	<u>(1,105,422)</u>	<u>-0.3%</u>
Deferred inflows of resources:				
Pension	12,878,593	12,878,593	-	0.0%
OPEB	42,176,481	42,176,481	-	0.0%
Total deferred inflows of resources	<u>55,055,074</u>	<u>55,055,074</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	27,136,472	27,494,007	(357,535)	-1.3%
Unrestricted	(299,163,943)	(297,610,266)	(1,553,677)	-0.5%
Total net position	<u>(272,027,471)</u>	<u>(270,116,259)</u>	<u>(1,911,212)</u>	<u>-0.7%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 162,263,993</u>	<u>165,280,630</u>	<u>(3,016,637)</u>	<u>-1.8%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended October 31, 2023 and 2022

	Actual (Unaudited) October 31, 2023	Actual (Audited) October 31, 2022	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 8,858,141	9,464,681	(606,540)	-6.4%
Other operating revenues:	-	-		
DOC	297,951	347,456	(49,505)	14.2%
Cafeteria food sales	49,472	45,769	3,703	8.1%
Other revenues	9,218	9,034	184	2.0%
Total operating revenues	9,214,781	9,866,940	(652,159)	-6.6%
Operating Expenses:				
Salaries	7,546,915	6,675,705	871,210	13.1%
Fringe Benefits	2,195,188	1,889,649	305,539	16.2%
Total personnel costs	9,742,102	8,565,354	1,176,748	13.7%
Contractual Services	3,971,184	3,186,038	785,146	24.6%
Supplies & Materials	2,397,538	1,581,544	815,994	51.6%
Depreciation	357,535	369,371	(11,836)	-3.2%
Retiree health care costs	250,000	250,000	-	0.0%
Utilities	269,940	357,426	(87,486)	-24.5%
DOC Clinic Expenses	262,708	307,236	(44,528)	-14.5%
Minor Equipment	31,363	235,432	(204,069)	-86.7%
Travel & Mileage Reimbursement	-	1,202	(1,202)	-100.0%
Training	14,681	21,780	(7,100)	-32.6%
Miscellaneous	8,587	30,641	(22,054)	-72.0%
Total operating expenses	17,305,638	14,906,024	2,399,614	16.1%
Income (loss) from operations	(8,090,856)	(5,039,084)	(3,051,772)	-60.6%
Nonoperating revenues (expenses):				
Transfers from GovGuam	5,044,789	291,920	4,752,869	1628.1%
Federal grants	894,451	326,159	568,292	174.2%
Contributions	250,000	250,000	-	0.0%
Federal program expenditures	(6,916)	(10,116)	3,200	-31.6%
Interest and penalties	(70)	(202)	132	65.5%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(2,610)	(8,981)	6,371	70.9%
Total nonoperating revenues (expenses)	6,179,644	848,780	5,330,864	628.1%
Income (loss) before capital grants and contributions	(1,911,212)	(4,190,304)	2,279,092	-54.4%
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
Change in net position	\$ (1,911,212)	(4,190,304)	2,279,092	-54.4%

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For one month ended October 31, 2023 and 2022

	Actual (Unaudited) October 31, 2023	Actual (Audited) October 31, 2022	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 8,858,141	9,464,681	(606,540)	-6.4%
Other operating revenues:		-		
DOC	297,951	347,456	(49,505)	-14.2%
Cafeteria food sales	49,472	45,769	3,703	8.1%
Other revenues	9,218	9,034	184	2.0%
Total operating revenues	<u>9,214,781</u>	<u>9,866,940</u>	<u>(652,159)</u>	<u>-6.6%</u>
Operating Expenses:				
Salaries	7,546,915	6,675,705	871,210	13.1%
Fringe Benefits	2,195,188	1,889,649	305,539	16.2%
Total personnel costs	<u>9,742,102</u>	<u>8,565,354</u>	<u>1,176,748</u>	<u>13.7%</u>
Contractual Services	3,971,184	3,186,038	785,146	24.6%
Supplies & Materials	2,397,538	1,581,544	815,994	51.6%
Depreciation	357,535	369,371	(11,836)	-3.2%
Retiree health care costs	250,000	250,000	-	0.0%
Utilities	269,940	357,426	(87,486)	-24.5%
DOC Clinic Expenses	262,708	307,236	(44,528)	-14.5%
Minor Equipment	31,363	235,432	(204,069)	-86.7%
Travel & Mileage Reimbursement	-	1,202	(1,202)	-100.0%
Training	14,681	21,780	(7,100)	-32.6%
Miscellaneous	8,587	30,641	(22,054)	-72.0%
Total operating expenses	<u>17,305,638</u>	<u>14,906,024</u>	<u>2,399,614</u>	<u>16.1%</u>
Income (loss) from operations	<u>(8,090,856)</u>	<u>(5,039,084)</u>	<u>(3,051,772)</u>	<u>-60.6%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	5,044,789	291,920	4,752,869	1628.1%
Federal grants	894,451	326,159	568,292	174.2%
Contributions	250,000	250,000	-	0.0%
Federal program expenditures	(6,916)	(10,116)	3,200	31.6%
Interest and penalties	(70)	(202)	132	65.5%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Others	(2,610)	(8,981)	6,371	70.9%
Total nonoperating revenues (expenses)	<u>6,179,644</u>	<u>848,780</u>	<u>5,330,864</u>	<u>628.1%</u>
Income (loss) before capital grants and contributions	<u>(1,911,212)</u>	<u>(4,190,304)</u>	<u>2,279,092</u>	<u>-54.4%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (1,911,212)</u>	<u>(4,190,304)</u>	<u>2,279,092</u>	<u>-54.4%</u>