

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of August 31, 2025 and September 30, 2024

	Unaudited August 31, 2025	Unaudited September 30, 2024	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 144,206	612,104	(467,898)	-76.4%
Patient accounts receivable, net	69,357,034	52,623,171	16,733,863	31.8%
Due from the Government of Guam	684,058	891,562	(207,504)	-23.3%
Other receivables	626,197	463,978	162,219	35.0%
Inventory, net	2,064,916	2,799,350	(734,434)	-26.2%
Prepaid expenses	493,347	522,938	(29,591)	-5.7%
Total current assets	<u>73,369,760</u>	<u>57,913,105</u>	<u>15,456,655</u>	<u>26.7%</u>
Capital assets:				
Depreciable assets, net	23,435,734	24,096,578	(660,844)	-2.7%
Construction in progress	2,875,534	2,875,534	-	0.0%
Intangible assets	3,643,293	4,565,864	(922,571)	-20.2%
Other noncurrent assets	417,990	417,990	-	0.0%
Total noncurrent assets	<u>30,372,551</u>	<u>31,955,966</u>	<u>(1,583,415)</u>	<u>-5.0%</u>
Total assets	<u>103,742,311</u>	<u>89,869,071</u>	<u>13,873,240</u>	<u>15.4%</u>
Deferred outflows of resources:				
Pension	40,724,461	40,724,461	-	0.0%
OPEB	56,583,778	56,583,778	-	0.0%
Total deferred outflows of resources	<u>97,308,239</u>	<u>97,308,239</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 201,050,550</u>	<u>187,177,310</u>	<u>13,873,240</u>	<u>7.4%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable - trade	\$ 33,694,470	21,525,860	12,168,610	56.5%
Accounts payable - other	5,302,763	3,689,304	1,613,459	43.7%
Due to GovGuam/Medicaid advances	8,551,423	18,070,735	(9,519,312)	-52.7%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll & benefits	2,893,916	3,690,897	(796,981)	-21.6%
Current portion of accrued annual leave	2,521,295	2,464,247	57,048	2.3%
Current portion of subscription liability	1,111,782	1,111,782	-	0.0%
Total current liabilities	<u>54,635,649</u>	<u>51,112,825</u>	<u>3,522,824</u>	<u>6.9%</u>
Accrued annual leave, net of current portion	3,584,652	3,503,544	81,108	2.3%
Accrued sick leave	4,151,490	3,942,208	209,282	5.3%
Subscription Liability, net of current portion	3,942,030	3,942,030	-	0.0%
Net pension liability	155,356,324	155,356,324	-	0.0%
OPEB liability	219,962,485	219,962,485	-	0.0%
Total liabilities	<u>441,632,630</u>	<u>437,819,415</u>	<u>3,813,215</u>	<u>0.9%</u>
Deferred inflows of resources:				
Pension	6,645,336	6,645,336	-	0.0%
OPEB	51,436,669	51,436,669	-	0.0%
Total deferred inflows of resources	<u>58,082,005</u>	<u>58,082,005</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	26,311,268	26,972,112	(660,844)	-2.5%
Unrestricted	(324,975,353)	(335,696,223)	10,720,870	3.2%
Total net position	<u>(298,664,085)</u>	<u>(308,724,110)</u>	<u>10,060,026</u>	<u>3.3%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 201,050,550</u>	<u>187,177,310</u>	<u>13,873,240</u>	<u>7.4%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended August 31, 2025 and 2024

	Actual (Unaudited) August 31, 2025	Actual (Unaudited) August 31, 2024	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 4,409,708	10,468,295	(6,058,587)	-57.9%
Other operating revenues:				
DOC	332,691	382,395	(49,704)	13.0%
Cafeteria food sales	31,887	44,876	(12,990)	-28.9%
Other revenues	12,986	17,689	(4,703)	-26.6%
Total operating revenues	<u>4,787,272</u>	<u>10,913,255</u>	<u>(6,125,983)</u>	<u>-56.1%</u>
Operating Expenses:				
Salaries	8,153,348	8,630,475	(477,128)	-5.5%
Fringe Benefits	2,775,626	2,381,693	393,933	16.5%
Total personnel costs	<u>10,928,973</u>	<u>11,012,169</u>	<u>(83,195)</u>	<u>-0.8%</u>
Contractual Services	3,419,150	4,130,649	(711,499)	-17.2%
Supplies & Materials	1,193,594	1,535,033	(341,438)	-22.2%
Amortization	84,355	83,466	889	1.1%
Depreciation	448,909	387,778	61,131	15.8%
Retiree health care costs	400,000	250,000	150,000	60.0%
Utilities	246,174	376,130	(129,956)	-34.6%
DOC Clinic Expenses	323,451	340,434	(16,983)	-5.0%
Minor Equipment	163,140	170,152	(7,013)	-4.1%
Travel & Mileage Reimbursement	1,609	1,706	(97)	-5.7%
Training	58,469	43,442	15,027	34.6%
Miscellaneous	75,058	28,733	46,325	161.2%
Total operating expenses	<u>17,342,882</u>	<u>18,359,692</u>	<u>(1,016,810)</u>	<u>-5.5%</u>
Income (loss) from operations	<u>(12,555,610)</u>	<u>(7,446,437)</u>	<u>(5,109,174)</u>	<u>-68.6%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	3,578,797	7,717,463	(4,138,666)	-53.6%
Federal grants	60,875	549,430	(488,555)	-88.9%
Contributions	400,000	250,000	150,000	60.0%
Federal program expenditures	(8,400)	(226)	(8,174)	3624.7%
Interest and penalties	(918)	(4,164)	3,246	78.0%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(13,906)	(16,687)	2,781	16.7%
Total nonoperating revenues (expenses)	<u>4,016,447</u>	<u>8,495,816</u>	<u>(4,479,369)</u>	<u>-52.7%</u>
Income (loss) before capital grants and contributions	<u>(8,539,163)</u>	<u>1,049,379</u>	<u>(9,588,542)</u>	<u>-913.7%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (8,539,163)</u>	<u>1,049,379</u>	<u>(9,588,542)</u>	<u>-913.7%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the eleventh month ended August 31, 2025 and 2024

	Actual (Unaudited) August 31, 2025	Actual (Unaudited) August 31, 2024	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 124,850,098	129,163,351	(4,313,253)	-3.3%
Other operating revenues:				
DOC	4,389,348	3,858,245	531,104	13.8%
Cafeteria food sales	431,619	513,579	(81,961)	-16.0%
Other revenues	1,211,455	1,093,770	117,685	10.8%
Total operating revenues	<u>130,882,520</u>	<u>134,628,945</u>	<u>(3,746,425)</u>	<u>-2.8%</u>
Operating Expenses:				
Salaries	88,784,048	81,836,123	6,947,925	8.5%
Fringe Benefits	29,856,480	24,909,537	4,946,944	19.9%
Total personnel costs	<u>118,640,528</u>	<u>106,745,660</u>	<u>11,894,868</u>	<u>11.1%</u>
Contractual Services	38,471,737	42,621,516	(4,149,779)	-9.7%
Supplies & Materials	16,325,162	17,973,200	(1,648,038)	-9.2%
Amortization	922,571	918,126	4,445	0.5%
Depreciation	4,739,043	4,335,204	403,839	9.3%
Retiree health care costs	3,650,000	2,750,000	900,000	32.7%
Utilities	3,613,127	3,697,813	(84,686)	-2.3%
DOC Clinic Expenses	3,915,400	3,417,804	497,596	14.6%
Minor Equipment	2,122,587	2,203,035	(80,448)	-3.7%
Travel & Mileage Reimbursement	20,363	43,106	(22,743)	-52.8%
Training	176,079	246,141	(70,062)	-28.5%
Miscellaneous	245,252	191,432	53,820	28.1%
Total operating expenses	<u>192,841,849</u>	<u>185,143,036</u>	<u>7,698,814</u>	<u>4.2%</u>
Income (loss) from operations	<u>(61,959,329)</u>	<u>(50,514,090)</u>	<u>(11,445,239)</u>	<u>-22.7%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	57,041,935	63,873,542	(6,831,606)	-10.7%
Federal grants	11,410,928	1,343,696	10,067,233	749.2%
Contributions	4,036,981	197,835	3,839,146	1940.6%
Federal program expenditures	(47,595)	(51,382)	3,786	7.4%
Interest and penalties	(78,646)	(10,141)	(68,504)	-675.5%
Loss from disposal of fixed asset	(95,037)	(5,348)	(89,689)	-1676.9%
Others	(249,212)	(87,378)	(161,834)	-185.2%
Total nonoperating revenues (expenses)	<u>72,019,355</u>	<u>65,260,823</u>	<u>6,758,531</u>	<u>10.4%</u>
Income (loss) before capital grants and contributions	<u>10,060,026</u>	<u>14,746,733</u>	<u>(4,686,707)</u>	<u>-31.8%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 10,060,026</u>	<u>14,746,733</u>	<u>(4,686,707)</u>	<u>-31.8%</u>