

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of April 30, 2025 and September 30, 2024

	Unaudited April 30, 2025	Unaudited September 30, 2024	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 446,333	612,104	(165,771)	-27.1%
Patient accounts receivable, net	65,541,212	53,137,998	12,403,214	23.3%
Due from the Government of Guam	653,868	1,035,362	(381,494)	-36.8%
Other receivables	589,816	463,978	125,838	27.1%
Inventory, net	2,322,718	2,799,350	(476,632)	-17.0%
Prepaid expenses	818,247	522,938	295,309	56.5%
Total current assets	<u>70,372,195</u>	<u>58,571,731</u>	<u>11,800,464</u>	<u>20.1%</u>
Capital assets:				
Depreciable assets, net	24,579,674	24,096,578	483,095	2.0%
Construction in progress	2,875,534	2,875,534	-	0.0%
Intangible assets	3,980,713	4,565,864	(585,151)	-12.8%
Other noncurrent assets	417,990	417,990	-	0.0%
Total noncurrent assets	<u>31,853,911</u>	<u>31,955,966</u>	<u>(102,056)</u>	<u>-0.3%</u>
Total assets	<u>102,226,105</u>	<u>90,527,697</u>	<u>11,698,408</u>	<u>12.9%</u>
Deferred outflows of resources:				
Pension	55,490,485	55,490,485	-	0.0%
OPEB	48,385,209	48,385,209	-	0.0%
Total deferred outflows of resources	<u>103,875,694</u>	<u>103,875,694</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 206,101,799</u>	<u>194,403,391</u>	<u>11,698,408</u>	<u>6.0%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable - trade	\$ 28,352,003	27,934,109	417,893	1.5%
Accounts payable - other	5,205,995	3,689,304	1,516,691	41.1%
Due to GovGuam/Medicaid advances	5,469,357	12,177,311	(6,707,955)	-55.1%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll & benefits	3,833,859	3,690,897	142,961	3.9%
Current portion of accrued annual leave	2,550,405	2,464,247	86,159	3.5%
Current portion of subscription liability	1,111,782	1,111,782	-	0.0%
Total current liabilities	<u>47,083,400</u>	<u>51,627,651</u>	<u>(4,544,251)</u>	<u>-8.8%</u>
Accrued annual leave, net of current portion	3,626,040	3,503,544	122,496	3.5%
Accrued sick leave	4,040,257	3,942,208	98,049	2.5%
Subscription Liability, net of current portion	3,942,030	3,942,030	-	0.0%
Net pension liability	163,291,078	163,291,078	-	0.0%
OPEB liability	183,003,125	183,003,125	-	0.0%
Total liabilities	<u>404,985,930</u>	<u>409,309,636</u>	<u>(4,323,705)</u>	<u>-1.1%</u>
Deferred inflows of resources:				
Pension	3,957,340	3,957,340	-	0.0%
OPEB	69,078,846	69,078,846	-	0.0%
Total deferred inflows of resources	<u>73,036,186</u>	<u>73,036,186</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	27,455,208	26,972,112	483,095	1.8%
Unrestricted	(299,375,525)	(314,914,543)	15,539,018	4.9%
Total net position	<u>(271,920,317)</u>	<u>(287,942,430)</u>	<u>16,022,113</u>	<u>5.6%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 206,101,799</u>	<u>194,403,391</u>	<u>11,698,408</u>	<u>6.0%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended April 30, 2025 and 2024

	Actual (Unaudited) April 30, 2025	Actual (Unaudited) April 30, 2024	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 14,368,167	12,714,148	1,654,019	13.0%
Other operating revenues:				
DOC	363,686	355,057	8,628	-2.4%
Cafeteria food sales	36,427	52,966	(16,539)	-31.2%
Other revenues	8,483	8,784	(301)	-3.4%
Total operating revenues	<u>14,776,763</u>	<u>13,130,956</u>	<u>1,645,808</u>	<u>12.5%</u>
Operating Expenses:				
Salaries	7,862,350	7,496,155	366,195	4.9%
Fringe Benefits	2,725,666	2,314,319	411,347	17.8%
Total personnel costs	<u>10,588,016</u>	<u>9,810,475</u>	<u>777,541</u>	<u>7.9%</u>
Contractual Services	4,347,757	4,720,131	(372,374)	-7.9%
Supplies & Materials	1,964,719	1,821,260	143,459	7.9%
Amortization	84,355	-	84,355	#DIV/0!
Depreciation	444,476	391,665	52,811	13.5%
Retiree health care costs	400,000	250,000	150,000	60.0%
Utilities	263,093	361,257	(98,164)	-27.2%
DOC Clinic Expenses	321,326	313,580	7,747	2.5%
Minor Equipment	804,100	10,489	793,612	7566.3%
Travel & Mileage Reimbursement	4,590	4,951	(361)	-7.3%
Training	14,449	69,656	(55,207)	-79.3%
Miscellaneous	35,137	7,560	27,577	364.8%
Total operating expenses	<u>19,272,018</u>	<u>17,761,023</u>	<u>1,510,996</u>	<u>8.5%</u>
Income (loss) from operations	<u>(4,495,255)</u>	<u>(4,630,067)</u>	<u>134,812</u>	<u>2.9%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	4,277,084	3,462,652	814,432	23.5%
Federal grants	-	40,247	(40,247)	-100.0%
Contributions	400,000	15,000	385,000	2566.7%
Federal program expenditures	(6,117)	(2,710)	(3,406)	125.7%
Interest and penalties	(571)	(103)	(468)	-454.5%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(18,251)	(9,378)	(8,873)	-94.6%
Total nonoperating revenues (expenses)	<u>4,652,145</u>	<u>3,505,707</u>	<u>1,146,438</u>	<u>32.7%</u>
Income (loss) before capital grants and contributions	<u>156,890</u>	<u>(1,124,359)</u>	<u>1,281,250</u>	<u>-114.0%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 156,890</u>	<u>(1,124,359)</u>	<u>1,281,250</u>	<u>-114.0%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the seventh month ended April 30, 2025 and 2024

	Actual (Unaudited) April 30, 2025	Actual (Unaudited) April 30, 2024	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 78,688,692	83,136,646	(4,447,953)	-5.4%
Other operating revenues:				
DOC	2,728,049	2,355,882	372,167	15.8%
Cafeteria food sales	290,720	326,771	(36,051)	-11.0%
Other revenues	1,093,147	1,050,865	42,283	4.0%
Total operating revenues	<u>82,800,608</u>	<u>86,870,163</u>	<u>(4,069,555)</u>	<u>-4.7%</u>
Operating Expenses:				
Salaries	56,082,856	49,857,982	6,224,874	12.5%
Fringe Benefits	18,851,725	15,496,942	3,354,783	21.6%
Total personnel costs	<u>74,934,581</u>	<u>65,354,924</u>	<u>9,579,657</u>	<u>14.7%</u>
Contractual Services	25,149,552	26,838,817	(1,689,264)	-6.3%
Supplies & Materials	11,062,913	12,052,469	(989,556)	-8.2%
Amortization	585,151	-	585,151	#DIV/0!
Depreciation	2,955,095	2,796,756	158,339	5.7%
Retiree health care costs	2,050,000	1,750,000	300,000	17.1%
Utilities	2,251,863	2,276,099	(24,236)	-1.1%
DOC Clinic Expenses	2,415,605	2,084,386	331,219	15.9%
Minor Equipment	1,946,121	732,304	1,213,817	165.8%
Travel & Mileage Reimbursement	6,379	17,752	(11,373)	-64.1%
Training	43,282	149,688	(106,406)	-71.1%
Miscellaneous	87,548	143,824	(56,276)	-39.1%
Total operating expenses	<u>123,488,091</u>	<u>114,197,019</u>	<u>9,291,072</u>	<u>8.1%</u>
Income (loss) from operations	<u>(40,687,483)</u>	<u>(27,326,856)</u>	<u>(13,360,627)</u>	<u>-48.9%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	44,302,903	43,349,953	952,951	2.2%
Federal grants	10,278,078	182,435	10,095,643	5533.8%
Contributions	2,436,981	1,876,777	560,204	29.8%
Federal program expenditures	(37,059)	(48,443)	11,384	23.5%
Interest and penalties	(70,201)	(5,129)	(65,072)	-1268.7%
Loss from disposal of fixed asset	-	(5,348)	5,348	100.0%
Others	(201,106)	12,711	(213,816)	1682.2%
Total nonoperating revenues (expenses)	<u>56,709,597</u>	<u>45,362,955</u>	<u>11,346,642</u>	<u>25.0%</u>
Income (loss) before capital grants and contributions	<u>16,022,113</u>	<u>18,036,099</u>	<u>(2,013,985)</u>	<u>-11.2%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 16,022,113</u>	<u>18,036,099</u>	<u>(2,013,985)</u>	<u>-11.2%</u>