

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of February 28, 2025 and September 30, 2024

	Unaudited February 28, 2025	Unaudited September 30, 2024	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 1,775,482	609,930	1,165,552	191.1%
Patient accounts receivable, net	47,463,715	53,137,998	(5,674,282)	-10.7%
Due from the Government of Guam	626,677	589,229	37,447	6.4%
Other receivables	571,790	463,978	107,812	23.2%
Inventory, net	692,385	2,799,350	(2,106,965)	-75.3%
Prepaid expenses	814,074	522,938	291,136	55.7%
Total current assets	<u>51,944,124</u>	<u>58,123,424</u>	<u>(6,179,300)</u>	<u>-10.6%</u>
Capital assets:				
Depreciable assets, net	23,759,013	24,072,898	(313,885)	-1.3%
Construction in progress	2,875,534	2,875,534	-	0.0%
Intangible assets	4,089,813	4,507,143	(417,330)	-9.3%
Other noncurrent assets	417,990	417,990	-	0.0%
Total noncurrent assets	<u>31,142,350</u>	<u>31,873,565</u>	<u>(731,215)</u>	<u>-2.3%</u>
Total assets	<u>83,086,473</u>	<u>89,996,989</u>	<u>(6,910,516)</u>	<u>-7.7%</u>
Deferred outflows of resources:				
Pension	55,490,485	55,490,485	-	0.0%
OPEB	48,385,209	48,385,209	-	0.0%
Total deferred outflows of resources	<u>103,875,694</u>	<u>103,875,694</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 186,962,167</u>	<u>193,872,683</u>	<u>(6,910,516)</u>	<u>-3.6%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable - trade	\$ 17,420,780	25,497,902	(8,077,122)	-31.7%
Accounts payable - other	5,205,038	5,200,424	4,614	0.1%
Due to GovGuam/Medicaid advances	6,042,101	12,177,311	(6,135,211)	-50.4%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll & benefits	2,100,034	3,690,897	(1,590,863)	-43.1%
Current portion of accrued annual leave	2,512,924	2,462,972	49,951	2.0%
Current portion of subscription liability	1,111,782	1,111,782	-	0.0%
Total current liabilities	<u>34,952,658</u>	<u>50,701,289</u>	<u>(15,748,631)</u>	<u>-31.1%</u>
Accrued annual leave, net of current portion	3,572,751	3,504,818	67,933	1.9%
Accrued sick leave	3,991,798	3,942,208	49,590	1.3%
Subscription Liability, net of current portion	4,686,792	4,686,792	-	0.0%
Net pension liability	163,291,078	163,291,078	-	0.0%
OPEB liability	183,003,125	183,003,125	-	0.0%
Total liabilities	<u>393,498,201</u>	<u>409,129,310</u>	<u>(15,631,109)</u>	<u>-3.8%</u>
Deferred inflows of resources:				
Pension	3,957,340	3,957,340	-	0.0%
OPEB	69,078,846	69,078,846	-	0.0%
Total deferred inflows of resources	<u>73,036,186</u>	<u>73,036,186</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	26,634,547	26,948,432	(313,885)	-1.2%
Unrestricted	(306,206,767)	(315,241,245)	9,034,478	2.9%
Total net position	<u>(279,572,220)</u>	<u>(288,292,813)</u>	<u>8,720,593</u>	<u>3.0%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 186,962,167</u>	<u>193,872,683</u>	<u>(6,910,516)</u>	<u>-3.6%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended February 28, 2025 and 2024

	Actual (Unaudited) February 28, 2025	Actual (Unaudited) February 29, 2024	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 6,913,415	11,300,247	(4,386,833)	-38.8%
Other operating revenues:				
DOC	334,649	278,720	55,929	-20.1%
Cafeteria food sales	40,451	43,221	(2,770)	-6.4%
Other revenues	(19,227)	11,389	(30,616)	-268.8%
Total operating revenues	<u>7,269,287</u>	<u>11,633,577</u>	<u>(4,364,290)</u>	<u>-37.5%</u>
Operating Expenses:				
Salaries	7,157,674	6,556,240	601,435	9.2%
Fringe Benefits	<u>2,505,086</u>	<u>2,106,834</u>	<u>398,252</u>	<u>18.9%</u>
Total personnel costs	9,662,760	8,663,074	999,687	11.5%
Contractual Services	4,059,170	3,819,145	240,025	6.3%
Supplies & Materials	1,649,022	1,510,044	138,978	9.2%
Amortization	83,466	-	83,466	#DIV/0!
Depreciation	261,369	403,841	(142,472)	-35.3%
Retiree health care costs	250,000	250,000	-	0.0%
Utilities	250,731	258,767	(8,035)	-3.1%
DOC Clinic Expenses	300,060	245,682	54,378	22.1%
Minor Equipment	(662,201)	8,565	(670,766)	-7831.7%
Travel & Mileage Reimbursement	-	1,021	(1,021)	-100.0%
Training	3,964	7,124	(3,159)	-44.4%
Miscellaneous	<u>30,039</u>	<u>54,675</u>	<u>(24,635)</u>	<u>-45.1%</u>
Total operating expenses	<u>15,888,381</u>	<u>15,221,936</u>	<u>666,445</u>	<u>4.4%</u>
Income (loss) from operations	<u>(8,619,093)</u>	<u>(3,588,359)</u>	<u>(5,030,735)</u>	<u>-140.2%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	4,147,575	2,988,328	1,159,247	38.8%
Federal grants	-	133,787	(133,787)	-100.0%
Contributions	250,000	250,000	-	0.0%
Federal program expenditures	(8,590)	(12,582)	3,992	-31.7%
Interest and penalties	(31,030)	(87)	(30,943)	-35509.1%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(22,326)	(3,526)	(18,800)	-533.2%
Total nonoperating revenues (expenses)	<u>4,335,630</u>	<u>3,355,920</u>	<u>979,710</u>	<u>29.2%</u>
Income (loss) before capital grants and contributions	<u>(4,283,463)</u>	<u>(232,439)</u>	<u>(4,051,025)</u>	<u>1742.8%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (4,283,463)</u>	<u>(232,439)</u>	<u>(4,051,025)</u>	<u>1742.8%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the fifth month ended February 28, 2025 and 2024

	Actual (Unaudited) February 28, 2025	Actual (Unaudited) February 29, 2024	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 42,597,556	59,205,168	(16,607,612)	-28.1%
Other operating revenues:				
DOC	1,922,593	1,666,674	255,920	15.4%
Cafeteria food sales	213,058	225,121	(12,063)	-5.4%
Other revenues	176,475	1,060,249	(883,774)	-83.4%
Total operating revenues	44,909,682	62,157,212	(17,247,530)	-27.7%
Operating Expenses:				
Salaries	39,938,443	35,069,127	4,869,317	13.9%
Fringe Benefits	13,331,212	10,882,484	2,448,729	22.5%
Total personnel costs	53,269,656	45,951,611	7,318,045	15.9%
Contractual Services	15,807,633	19,195,643	(3,388,010)	-17.6%
Supplies & Materials	7,701,829	8,660,177	(958,348)	-11.1%
Amortization	417,330	-	417,330	#DIV/0!
Depreciation	1,710,348	2,013,378	(303,030)	-15.1%
Retiree health care costs	1,250,000	1,250,000	-	0.0%
Utilities	1,838,646	1,549,209	289,437	18.7%
DOC Clinic Expenses	1,702,788	1,475,786	227,003	15.4%
Minor Equipment	663,637	420,438	243,199	57.8%
Travel & Mileage Reimbursement	1,789	4,932	(3,143)	-63.7%
Training	15,780	72,238	(56,458)	-78.2%
Miscellaneous	58,296	118,454	(60,158)	-50.8%
Total operating expenses	84,437,732	80,711,864	3,725,868	4.6%
Income (loss) from operations	(39,528,050)	(18,554,652)	(20,973,398)	-113.0%
Nonoperating revenues (expenses):				
Transfers from GovGuam	36,775,591	37,312,995	(537,404)	-1.4%
Federal grants	10,300,567	142,189	10,158,378	7144.3%
Contributions	1,409,421	1,361,777	47,644	3.5%
Federal program expenditures	(29,642)	(41,927)	12,285	29.3%
Interest and penalties	(66,884)	(4,801)	(62,083)	-1293.0%
Loss from disposal of fixed asset	-	(5,348)	5,348	100.0%
Others	(140,410)	28,436	(168,845)	593.8%
Total nonoperating revenues (expenses)	48,248,643	38,793,319	9,455,324	24.4%
Income (loss) before capital grants and contributions	8,720,593	20,238,667	(11,518,074)	-56.9%
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
Change in net position	\$ 8,720,593	20,238,667	(11,518,074)	-56.9%