

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of July 31, 2025 and September 30, 2024

	Unaudited July 31, 2025	Unaudited September 30, 2024	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 2,653,521	612,104	2,041,417	333.5%
Patient accounts receivable, net	75,052,229	53,137,998	21,914,231	41.2%
Due from the Government of Guam	355,168	891,562	(536,395)	-60.2%
Other receivables	623,113	463,978	159,135	34.3%
Inventory, net	1,770,924	2,799,350	(1,028,427)	-36.7%
Prepaid expenses	618,237	522,938	95,299	18.2%
Total current assets	81,073,192	58,427,931	22,645,261	38.8%
Capital assets:				
Depreciable assets, net	23,879,144	24,096,578	(217,434)	-0.9%
Construction in progress	2,875,534	2,875,534	-	0.0%
Intangible assets	3,727,648	4,565,864	(838,216)	-18.4%
Other noncurrent assets	417,990	417,990	-	0.0%
Total noncurrent assets	30,900,316	31,955,966	(1,055,650)	-3.3%
Total assets	111,973,508	90,383,897	21,589,610	23.9%
Deferred outflows of resources:				
Pension	40,724,461	40,724,461	-	0.0%
OPEB	56,583,778	56,583,778	-	0.0%
Total deferred outflows of resources	97,308,239	97,308,239	-	0.0%
Total assets and deferred outflows of resources	\$ 209,281,747	187,692,136	21,589,610	11.5%
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable - trade	\$ 28,751,271	27,934,109	817,161	2.9%
Accounts payable - other	5,696,117	3,689,304	2,006,813	54.4%
Due to GovGuam/Medicaid advances	4,240,302	12,177,311	(7,937,009)	-65.2%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll & benefits	6,447,346	3,690,897	2,756,449	74.7%
Current portion of accrued annual leave	2,525,941	2,464,247	61,694	2.5%
Current portion of subscription liability	1,111,782	1,111,782	-	0.0%
Total current liabilities	49,332,759	51,627,651	(2,294,892)	-4.4%
Accrued annual leave, net of current portion	3,591,258	3,503,544	87,714	2.5%
Accrued sick leave	4,146,398	3,942,208	204,190	5.2%
Subscription Liability, net of current portion	3,942,030	3,942,030	-	0.0%
Net pension liability	155,356,324	155,356,324	-	0.0%
OPEB liability	219,962,485	219,962,485	-	0.0%
Total liabilities	436,331,254	438,334,242	(2,002,988)	-0.5%
Deferred inflows of resources:				
Pension	6,645,336	6,645,336	-	0.0%
OPEB	51,436,669	51,436,669	-	0.0%
Total deferred inflows of resources	58,082,005	58,082,005	-	0.0%
Net position:				
Net position in capital assets	26,754,678	26,972,112	(217,434)	-0.8%
Unrestricted	(311,886,190)	(335,696,223)	23,810,033	7.1%
Total net position	(285,131,512)	(308,724,110)	23,592,598	7.6%
Total liabilities, deferred inflows of resources and net position	\$ 209,281,747	187,692,136	21,589,610	11.5%

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended July 31, 2025 and 2024

	Actual (Unaudited) July 31, 2025	Actual (Unaudited) July 31, 2024	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 17,699,661	12,869,183	4,830,477	37.5%
Other operating revenues:				
DOC	568,403	390,211	178,192	-45.7%
Cafeteria food sales	36,804	48,625	(11,822)	-24.3%
Other revenues	59,893	9,021	50,873	564.0%
Total operating revenues	<u>18,364,761</u>	<u>13,317,041</u>	<u>5,047,720</u>	<u>37.9%</u>
Operating Expenses:				
Salaries	8,477,343	7,913,257	564,086	7.1%
Fringe Benefits	2,743,965	2,369,336	374,629	15.8%
Total personnel costs	<u>11,221,308</u>	<u>10,282,593</u>	<u>938,715</u>	<u>9.1%</u>
Contractual Services	3,014,892	4,210,132	(1,195,240)	-28.4%
Supplies & Materials	1,395,324	1,833,202	(437,878)	-23.9%
Amortization	84,355	83,466	889	1.1%
Depreciation	450,097	384,327	65,770	17.1%
Retiree health care costs	400,000	250,000	150,000	60.0%
Utilities	350,246	353,462	(3,216)	-0.9%
DOC Clinic Expenses	504,110	347,306	156,804	45.1%
Minor Equipment	(136,321)	493,474	(629,796)	-127.6%
Travel & Mileage Reimbursement	1,155	3,194	(2,039)	-63.8%
Training	33,540	22,884	10,656	46.6%
Miscellaneous	35,401	12,954	22,447	173.3%
Total operating expenses	<u>17,354,107</u>	<u>18,276,994</u>	<u>(922,887)</u>	<u>-5.0%</u>
Income (loss) from operations	<u>1,010,654</u>	<u>(4,959,953)</u>	<u>5,970,607</u>	<u>120.4%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	3,038,233	3,690,386	(652,154)	-17.7%
Federal grants	637,720	136,661	501,060	366.6%
Contributions	400,000	321,059	78,941	24.6%
Federal program expenditures	(225)	(2,213)	1,988	-89.8%
Interest and penalties	(618)	(521)	(97)	-18.6%
Loss from disposal of fixed asset	(95,037)		(95,037)	#DIV/0!
Other	(18,242)	(42,570)	24,328	57.1%
Total nonoperating revenues (expenses)	<u>3,961,832</u>	<u>4,102,802</u>	<u>(140,971)</u>	<u>-3.4%</u>
Income (loss) before capital grants and contributions	<u>4,972,485</u>	<u>(857,151)</u>	<u>5,829,636</u>	<u>-680.1%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 4,972,485</u>	<u>(857,151)</u>	<u>5,829,636</u>	<u>-680.1%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the tenth month ended July 31, 2025 and 2024

	Actual (Unaudited) July 31, 2025	Actual (Unaudited) July 31, 2024	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 120,440,390	118,695,056	1,745,334	1.5%
Other operating revenues:				
DOC	4,056,657	3,475,850	580,808	16.7%
Cafeteria food sales	399,732	468,703	(68,971)	-14.7%
Other revenues	1,198,469	1,076,081	122,387	11.4%
Total operating revenues	126,095,248	123,715,690	2,379,558	1.9%
Operating Expenses:				
Salaries	80,630,700	73,205,648	7,425,052	10.1%
Fringe Benefits	27,080,855	22,527,843	4,553,011	20.2%
Total personnel costs	107,711,555	95,733,491	11,978,064	12.5%
Contractual Services	35,052,587	38,490,867	(3,438,280)	-8.9%
Supplies & Materials	15,131,568	16,438,167	(1,306,599)	-7.9%
Amortization	838,216	834,660	3,556	0.4%
Depreciation	4,290,134	3,947,426	342,708	8.7%
Retiree health care costs	3,250,000	2,500,000	750,000	30.0%
Utilities	3,366,953	3,321,682	45,271	1.4%
DOC Clinic Expenses	3,591,949	3,077,370	514,579	16.7%
Minor Equipment	1,959,447	2,032,883	(73,436)	-3.6%
Travel & Mileage Reimbursement	18,754	41,400	(22,646)	-54.7%
Training	117,610	202,699	(85,089)	-42.0%
Miscellaneous	170,194	162,698	7,495	4.6%
Total operating expenses	175,498,967	166,783,344	8,715,623	5.2%
Income (loss) from operations	(49,403,719)	(43,067,654)	(6,336,065)	-14.7%
Nonoperating revenues (expenses):				
Transfers from GovGuam	58,456,548	53,406,078	5,050,470	9.5%
Federal grants	11,350,054	794,266	10,555,788	1329.0%
Contributions	3,636,981	2,697,835	939,146	34.8%
Federal program expenditures	(39,195)	(51,156)	11,961	23.4%
Interest and penalties	(77,728)	(5,977)	(71,751)	-1200.5%
Loss from disposal of fixed asset	(95,037)	(5,348)	(89,689)	-1676.9%
Others	(235,305)	(70,691)	(164,615)	-232.9%
Total nonoperating revenues (expenses)	72,996,317	56,765,007	16,231,310	28.6%
Income (loss) before capital grants and contributions	23,592,598	13,697,353	9,895,245	72.2%
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
Change in net position	\$ 23,592,598	13,697,353	9,895,245	72.2%