

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of June 30, 2025 and September 30, 2024

	Unaudited June 30, 2025	Unaudited September 30, 2024	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 2,134,080	612,104	1,521,975	248.6%
Patient accounts receivable, net	66,542,584	53,137,998	13,404,586	25.2%
Due from the Government of Guam	902,788	891,562	11,226	1.3%
Other receivables	598,172	463,978	134,194	28.9%
Inventory, net	2,186,831	2,799,350	(612,520)	-21.9%
Prepaid expenses	683,069	522,938	160,132	30.6%
Total current assets	<u>73,047,524</u>	<u>58,427,931</u>	<u>14,619,593</u>	<u>25.0%</u>
Capital assets:				
Depreciable assets, net	23,851,718	24,096,578	(244,860)	-1.0%
Construction in progress	2,875,534	2,875,534	-	0.0%
Intangible assets	3,812,003	4,565,864	(753,861)	-16.5%
Other noncurrent assets	417,990	417,990	-	0.0%
Total noncurrent assets	<u>30,957,245</u>	<u>31,955,966</u>	<u>(998,721)</u>	<u>-3.1%</u>
Total assets	<u>104,004,769</u>	<u>90,383,897</u>	<u>13,620,872</u>	<u>15.1%</u>
Deferred outflows of resources:				
Pension	55,490,485	55,490,485	-	0.0%
OPEB	48,385,209	48,385,209	-	0.0%
Total deferred outflows of resources	<u>103,875,694</u>	<u>103,875,694</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 207,880,463</u>	<u>194,259,591</u>	<u>13,620,872</u>	<u>7.0%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable - trade	\$ 27,082,663	27,934,109	(851,446)	-3.0%
Accounts payable - other	5,705,228	3,689,304	2,015,924	54.6%
Due to GovGuam/Medicaid advances	4,240,308	12,177,311	(7,937,003)	-65.2%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll & benefits	5,124,098	3,690,897	1,433,201	38.8%
Current portion of accrued annual leave	2,533,157	2,464,247	68,910	2.8%
Current portion of subscription liability	<u>1,111,782</u>	<u>1,111,782</u>	<u>-</u>	<u>0.0%</u>
Total current liabilities	<u>46,357,236</u>	<u>51,627,651</u>	<u>(5,270,415)</u>	<u>-10.2%</u>
Accrued annual leave, net of current portion	3,601,517	3,503,544	97,973	2.8%
Accrued sick leave	4,115,409	3,942,208	173,201	4.4%
Subscription Liability, net of current portion	3,942,030	3,942,030	-	0.0%
Net pension liability	163,291,078	163,291,078	-	0.0%
OPEB liability	183,003,125	183,003,125	-	0.0%
Total liabilities	<u>404,310,394</u>	<u>409,309,636</u>	<u>(4,999,241)</u>	<u>-1.2%</u>
Deferred inflows of resources:				
Pension	3,957,340	3,957,340	-	0.0%
OPEB	69,078,846	69,078,846	-	0.0%
Total deferred inflows of resources	<u>73,036,186</u>	<u>73,036,186</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	26,727,252	26,972,112	(244,860)	-0.9%
Unrestricted	<u>(296,193,370)</u>	<u>(315,058,343)</u>	<u>18,864,973</u>	<u>6.0%</u>
Total net position	<u>(269,466,117)</u>	<u>(288,086,230)</u>	<u>18,620,113</u>	<u>6.5%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 207,880,463</u>	<u>194,259,591</u>	<u>13,620,872</u>	<u>7.0%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended June 30, 2025 and 2024

	Actual (Unaudited) June 30, 2025	Actual (Unaudited) June 30, 2024	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 19,051,501	10,810,560	8,240,941	76.2%
Other operating revenues:				
DOC	364,727	376,269	(11,542)	3.1%
Cafeteria food sales	42,192	44,081	(1,889)	-4.3%
Other revenues	38,868	6,734	32,134	477.2%
Total operating revenues	<u>19,497,288</u>	<u>11,237,644</u>	<u>8,259,644</u>	<u>73.5%</u>
Operating Expenses:				
Salaries	7,732,345	7,311,137	421,207	5.8%
Fringe Benefits	2,664,740	2,275,953	388,788	17.1%
Total personnel costs	<u>10,397,085</u>	<u>9,587,090</u>	<u>809,995</u>	<u>8.4%</u>
Contractual Services	2,820,478	3,520,365	(699,887)	-19.9%
Supplies & Materials	1,343,745	1,042,934	300,811	28.8%
Amortization	84,355	751,194	(666,839)	-88.8%
Depreciation	441,433	382,078	59,355	15.5%
Retiree health care costs	400,000	250,000	150,000	60.0%
Utilities	292,198	286,525	5,673	2.0%
DOC Clinic Expenses	322,256	333,558	(11,302)	-3.4%
Minor Equipment	8,030	464,123	(456,094)	-98.3%
Travel & Mileage Reimbursement	4,745	2,500	2,245	89.8%
Training	44,449	36,801	7,647	20.8%
Miscellaneous	38,282	20,304	17,978	88.5%
Total operating expenses	<u>16,197,056</u>	<u>16,677,473</u>	<u>(480,417)</u>	<u>-2.9%</u>
Income (loss) from operations	<u>3,300,232</u>	<u>(5,439,829)</u>	<u>8,740,061</u>	<u>160.7%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	5,602,319	2,624,961	2,977,358	113.4%
Federal grants	434,255	-	434,255	#DIV/0!
Contributions	400,000	250,000	150,000	60.0%
Federal program expenditures	(1,461)	(225)	(1,236)	548.4%
Interest and penalties	(699)	(293)	(407)	-138.9%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	4,605	(33,445)	38,050	113.8%
Total nonoperating revenues (expenses)	<u>6,439,019</u>	<u>2,840,998</u>	<u>3,598,021</u>	<u>126.6%</u>
Income (loss) before capital grants and contributions	<u>9,739,251</u>	<u>(2,598,831)</u>	<u>12,338,082</u>	<u>-474.8%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 9,739,251</u>	<u>(2,598,831)</u>	<u>12,338,082</u>	<u>-474.8%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the ninth month ended June 30, 2025 and 2024

	Actual (Unaudited) June 30, 2025	Actual (Unaudited) June 30, 2024	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 102,740,729	105,825,873	(3,085,143)	-2.9%
Other operating revenues:				
DOC	3,488,254	3,085,638	402,616	13.0%
Cafeteria food sales	362,929	420,078	(57,149)	-13.6%
Other revenues	1,138,575	1,067,061	71,515	6.7%
Total operating revenues	<u>107,730,487</u>	<u>110,398,649</u>	<u>(2,668,162)</u>	<u>-2.4%</u>
Operating Expenses:				
Salaries	72,153,357	65,292,391	6,860,966	10.5%
Fringe Benefits	24,336,890	20,158,508	4,178,382	20.7%
Total personnel costs	<u>96,490,246</u>	<u>85,450,898</u>	<u>11,039,348</u>	<u>12.9%</u>
Contractual Services	32,037,695	34,280,735	(2,243,040)	-6.5%
Supplies & Materials	13,736,244	14,604,965	(868,721)	-5.9%
Amortization	753,861	751,194	2,667	0.4%
Depreciation	3,840,037	3,563,099	276,938	7.8%
Retiree health care costs	2,850,000	2,250,000	600,000	26.7%
Utilities	3,016,707	2,968,221	48,486	1.6%
DOC Clinic Expenses	3,087,840	2,730,065	357,775	13.1%
Minor Equipment	2,095,768	1,539,409	556,360	36.1%
Travel & Mileage Reimbursement	17,599	38,206	(20,607)	-53.9%
Training	84,070	179,815	(95,745)	-53.2%
Miscellaneous	134,793	149,744	(14,951)	-10.0%
Total operating expenses	<u>158,144,860</u>	<u>148,506,350</u>	<u>9,638,510</u>	<u>6.5%</u>
Income (loss) from operations	<u>(50,414,373)</u>	<u>(38,107,701)</u>	<u>(12,306,672)</u>	<u>-32.3%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	55,418,316	49,715,692	5,702,623	11.5%
Federal grants	10,712,333	657,605	10,054,728	1529.0%
Contributions	3,236,981	2,376,777	860,204	36.2%
Federal program expenditures	(38,970)	(48,944)	9,973	20.4%
Interest and penalties	(77,110)	(5,456)	(71,654)	-1313.3%
Loss from disposal of fixed asset	-	(5,348)	5,348	100.0%
Others	(217,064)	(28,121)	(188,943)	-671.9%
Total nonoperating revenues (expenses)	<u>69,034,486</u>	<u>52,662,205</u>	<u>16,372,281</u>	<u>31.1%</u>
Income (loss) before capital grants and contributions	<u>18,620,113</u>	<u>14,554,504</u>	<u>4,065,609</u>	<u>27.9%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 18,620,113</u>	<u>14,554,504</u>	<u>4,065,609</u>	<u>27.9%</u>