

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of March 31, 2025 and September 30, 2024

	Unaudited March 31, 2025	Unaudited September 30, 2024	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 1,431,112	612,104	819,008	133.8%
Patient accounts receivable, net	56,207,457	53,137,998	3,069,460	5.8%
Due from the Government of Guam	1,063,302	1,035,362	27,939	2.7%
Other receivables	598,236	463,978	134,258	28.9%
Inventory, net	2,302,282	2,799,350	(497,069)	-17.8%
Prepaid expenses	808,584	522,938	285,646	54.6%
Total current assets	<u>62,410,973</u>	<u>58,571,731</u>	<u>3,839,242</u>	<u>6.6%</u>
Capital assets:				
Depreciable assets, net	24,520,308	24,096,578	423,730	1.8%
Construction in progress	2,875,534	2,875,534	-	0.0%
Intangible assets	4,006,347	4,507,143	(500,796)	-11.1%
Other noncurrent assets	417,990	417,990	-	0.0%
Total noncurrent assets	<u>31,820,179</u>	<u>31,897,245</u>	<u>(77,066)</u>	<u>-0.2%</u>
Total assets	<u>94,231,152</u>	<u>90,468,976</u>	<u>3,762,176</u>	<u>4.2%</u>
Deferred outflows of resources:				
Pension	55,490,485	55,490,485	-	0.0%
OPEB	48,385,209	48,385,209	-	0.0%
Total deferred outflows of resources	<u>103,875,694</u>	<u>103,875,694</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 198,106,846</u>	<u>194,344,670</u>	<u>3,762,176</u>	<u>1.9%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable - trade	\$ 23,901,052	27,934,109	(4,033,058)	-14.4%
Accounts payable - other	5,203,038	3,689,304	1,513,734	41.0%
Due to GovGuam/Medicaid advances	3,149,820	12,177,311	(9,027,492)	-74.1%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll & benefits	3,190,604	3,690,897	(500,293)	-13.6%
Current portion of accrued annual leave	2,540,412	2,464,247	76,166	3.1%
Current portion of subscription liability	<u>1,111,782</u>	<u>1,111,782</u>	<u>-</u>	<u>0.0%</u>
Total current liabilities	<u>39,656,708</u>	<u>51,627,651</u>	<u>(11,970,943)</u>	<u>-23.2%</u>
Accrued annual leave, net of current portion	3,611,832	3,503,544	108,288	3.1%
Accrued sick leave	4,021,665	3,942,208	79,457	2.0%
Subscription Liability, net of current portion	4,686,792	4,686,792	-	0.0%
Net pension liability	163,291,078	163,291,078	-	0.0%
OPEB liability	183,003,125	183,003,125	-	0.0%
Total liabilities	<u>398,271,200</u>	<u>410,054,398</u>	<u>(11,783,198)</u>	<u>-2.9%</u>
Deferred inflows of resources:				
Pension	3,957,340	3,957,340	-	0.0%
OPEB	69,078,846	69,078,846	-	0.0%
Total deferred inflows of resources	<u>73,036,186</u>	<u>73,036,186</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	27,395,842	26,972,112	423,730	1.6%
Unrestricted	<u>(300,596,382)</u>	<u>(315,718,026)</u>	<u>15,121,644</u>	<u>4.8%</u>
Total net position	<u>(273,200,539)</u>	<u>(288,745,914)</u>	<u>15,545,374</u>	<u>5.4%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 198,106,846</u>	<u>194,344,670</u>	<u>3,762,176</u>	<u>1.9%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended March 31, 2025 and 2024

	Actual (Unaudited) March 31, 2025	Actual (Unaudited) March 31, 2024	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 21,296,800	11,217,330	10,079,470	89.9%
Other operating revenues:				
DOC	441,770	334,151	107,619	-32.2%
Cafeteria food sales	41,235	48,684	(7,449)	-15.3%
Other revenues	908,189	(18,169)	926,358	-5098.6%
Total operating revenues	<u>22,687,993</u>	<u>11,581,996</u>	<u>11,105,997</u>	<u>95.9%</u>
Operating Expenses:				
Salaries	8,265,859	7,292,700	973,160	13.3%
Fringe Benefits	2,794,847	2,300,139	494,708	21.5%
Total personnel costs	<u>11,060,706</u>	<u>9,592,839</u>	<u>1,467,868</u>	<u>15.3%</u>
Contractual Services	5,442,524	2,923,043	2,519,480	86.2%
Supplies & Materials	1,866,487	1,571,031	295,455	18.8%
Amortization	83,466	-	83,466	#DIV/0!
Depreciation	437,355	391,714	45,641	11.7%
Retiree health care costs	400,000	250,000	150,000	60.0%
Utilities	326,860	365,633	(38,773)	-10.6%
DOC Clinic Expenses	391,611	295,020	96,591	32.7%
Minor Equipment	1,144,278	301,377	842,901	279.7%
Travel & Mileage Reimbursement	-	7,870	(7,870)	-100.0%
Training	15,080	7,795	7,285	93.5%
Miscellaneous	11,158	17,810	(6,653)	-37.4%
Total operating expenses	<u>21,179,524</u>	<u>15,724,133</u>	<u>5,455,392</u>	<u>34.7%</u>
Income (loss) from operations	<u>1,508,469</u>	<u>(4,142,137)</u>	<u>5,650,606</u>	<u>136.4%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	3,250,228	2,824,305	425,923	15.1%
Federal grants	(20,315)	-	(20,315)	#DIV/0!
Contributions	627,560	250,000	377,560	151.0%
Federal program expenditures	(2,250)	(3,805)	1,555	-40.9%
Interest and penalties	(2,746)	(225)	(2,521)	-1122.0%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(42,445)	(6,347)	(36,098)	-568.7%
Total nonoperating revenues (expenses)	<u>3,810,032</u>	<u>3,063,928</u>	<u>746,104</u>	<u>24.4%</u>
Income (loss) before capital grants and contributions	<u>5,318,501</u>	<u>(1,078,209)</u>	<u>6,396,710</u>	<u>-593.3%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 5,318,501</u>	<u>(1,078,209)</u>	<u>6,396,710</u>	<u>-593.3%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the sixth month ended March 31, 2025 and 2024

	Actual (Unaudited) March 31, 2025	Actual (Unaudited) March 31, 2024	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 64,320,525	70,422,498	(6,101,972)	-8.7%
Other operating revenues:				
DOC	2,364,363	2,000,824	363,538	18.2%
Cafeteria food sales	254,292	273,805	(19,513)	-7.1%
Other revenues	1,084,664	1,042,081	42,584	4.1%
Total operating revenues	68,023,845	73,739,208	(5,715,363)	-7.8%
Operating Expenses:				
Salaries	48,220,506	42,361,826	5,858,679	13.8%
Fringe Benefits	16,126,060	13,182,623	2,943,436	22.3%
Total personnel costs	64,346,565	55,544,449	8,802,116	15.8%
Contractual Services	21,121,645	22,118,686	(997,041)	-4.5%
Supplies & Materials	9,098,194	10,231,209	(1,133,015)	-11.1%
Amortization	500,796	-	500,796	#DIV/0!
Depreciation	2,510,619	2,405,091	105,528	4.4%
Retiree health care costs	1,650,000	1,500,000	150,000	10.0%
Utilities	1,988,770	1,914,842	73,928	3.9%
DOC Clinic Expenses	2,094,279	1,770,806	323,473	18.3%
Minor Equipment	1,142,020	721,815	420,205	58.2%
Travel & Mileage Reimbursement	1,789	12,802	(11,013)	-86.0%
Training	28,833	80,033	(51,199)	-64.0%
Miscellaneous	52,412	136,264	(83,852)	-61.5%
Total operating expenses	104,535,922	96,435,997	8,099,925	8.4%
Income (loss) from operations	(36,512,077)	(22,696,789)	(13,815,288)	-60.9%
Nonoperating revenues (expenses):				
Transfers from GovGuam	40,025,819	40,137,300	(111,481)	-0.3%
Federal grants	10,278,078	142,189	10,135,890	7128.5%
Contributions	2,036,981	1,611,777	425,204	26.4%
Federal program expenditures	(30,942)	(45,732)	14,790	32.3%
Interest and penalties	(69,630)	(5,026)	(64,604)	-1285.4%
Loss from disposal of fixed asset	-	(5,348)	5,348	100.0%
Others	(182,855)	22,088	(204,943)	927.8%
Total nonoperating revenues (expenses)	52,057,451	41,857,247	10,200,204	24.4%
Income (loss) before capital grants and contributions	15,545,374	19,160,458	(3,615,084)	-18.9%
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
Change in net position	\$ 15,545,374	19,160,458	(3,615,084)	-18.9%