

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of May 31, 2025 and September 30, 2024

	Unaudited May 31, 2025	Unaudited September 30, 2024	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 2,022,588	612,104	1,410,483	230.4%
Patient accounts receivable, net	56,580,324	53,137,998	3,442,327	6.5%
Due from the Government of Guam	685,661	1,035,362	(349,701)	-33.8%
Other receivables	578,260	463,978	114,282	24.6%
Inventory, net	2,140,545	2,799,350	(658,805)	-23.5%
Prepaid expenses	610,785	522,938	87,847	16.8%
Total current assets	62,618,163	58,571,731	4,046,432	6.9%
Capital assets:				
Depreciable assets, net	24,136,165	24,096,578	39,586	0.2%
Construction in progress	2,875,534	2,875,534	-	0.0%
Intangible assets	3,896,358	4,565,864	(669,506)	-14.7%
Other noncurrent assets	417,990	417,990	-	0.0%
Total noncurrent assets	31,326,047	31,955,966	(629,920)	-2.0%
Total assets	93,944,210	90,527,697	3,416,512	3.8%
Deferred outflows of resources:				
Pension	55,490,485	55,490,485	-	0.0%
OPEB	48,385,209	48,385,209	-	0.0%
Total deferred outflows of resources	103,875,694	103,875,694	-	0.0%
Total assets and deferred outflows of resources	\$ 197,819,904	194,403,391	3,416,512	1.8%
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable - trade	\$ 27,013,307	27,934,109	(920,802)	-3.3%
Accounts payable - other	5,714,317	3,689,304	2,025,012	54.9%
Due to GovGuam/Medicaid advances	4,240,308	12,177,311	(7,937,003)	-65.2%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll & benefits	4,700,790	3,690,897	1,009,892	27.4%
Current portion of accrued annual leave	2,553,222	2,464,247	88,975	3.6%
Current portion of subscription liability	1,111,782	1,111,782	-	0.0%
Total current liabilities	45,893,726	51,627,651	(5,733,926)	-11.1%
Accrued annual leave, net of current portion	3,630,044	3,503,544	126,500	3.6%
Accrued sick leave	4,085,284	3,942,208	143,076	3.6%
Subscription Liability, net of current portion	3,942,030	3,942,030	-	0.0%
Net pension liability	163,291,078	163,291,078	-	0.0%
OPEB liability	183,003,125	183,003,125	-	0.0%
Total liabilities	403,845,286	409,309,636	(5,464,349)	-1.3%
Deferred inflows of resources:				
Pension	3,957,340	3,957,340	-	0.0%
OPEB	69,078,846	69,078,846	-	0.0%
Total deferred inflows of resources	73,036,186	73,036,186	-	0.0%
Net position:				
Net position in capital assets	27,011,699	26,972,112	39,586	0.1%
Unrestricted	(306,073,268)	(314,914,543)	8,841,275	2.8%
Total net position	(279,061,569)	(287,942,430)	8,880,862	3.1%
Total liabilities, deferred inflows of resources and net position	\$ 197,819,904	194,403,391	3,416,512	1.8%

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended May 31, 2025 and 2024

	Actual (Unaudited) May 31, 2025	Actual (Unaudited) May 31, 2024	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 5,000,536	11,878,667	(6,878,131)	-57.9%
Other operating revenues:				
DOC	395,479	353,487	41,991	-11.9%
Cafeteria food sales	30,017	49,226	(19,209)	-39.0%
Other revenues	6,560	9,462	(2,902)	-30.7%
Total operating revenues	<u>5,432,592</u>	<u>12,290,842</u>	<u>(6,858,250)</u>	<u>-55.8%</u>
Operating Expenses:				
Salaries	8,338,157	8,123,272	214,885	2.6%
Fringe Benefits	2,820,424	2,385,613	434,811	18.2%
Total personnel costs	<u>11,158,580</u>	<u>10,508,884</u>	<u>649,696</u>	<u>6.2%</u>
Contractual Services	4,067,664	3,921,553	146,111	3.7%
Supplies & Materials	1,329,585	1,509,562	(179,977)	-11.9%
Amortization	84,355	-	84,355	#DIV/0!
Depreciation	443,509	384,264	59,245	15.4%
Retiree health care costs	400,000	250,000	150,000	60.0%
Utilities	472,647	405,597	67,050	16.5%
DOC Clinic Expenses	349,978	312,121	37,858	12.1%
Minor Equipment	141,618	342,982	(201,364)	-58.7%
Travel & Mileage Reimbursement	6,475	17,953	(11,478)	-63.9%
Training	(3,661)	(6,675)	3,014	-45.1%
Miscellaneous	8,962	(14,384)	23,346	-162.3%
Total operating expenses	<u>18,459,713</u>	<u>17,631,858</u>	<u>827,856</u>	<u>4.7%</u>
Income (loss) from operations	<u>(13,027,121)</u>	<u>(5,341,016)</u>	<u>(7,686,106)</u>	<u>-143.9%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	5,513,093	3,740,779	1,772,314	47.4%
Federal grants	-	475,170	(475,170)	-100.0%
Contributions	400,000	250,000	150,000	60.0%
Federal program expenditures	(450)	(275)	(175)	63.4%
Interest and penalties	(6,210)	(35)	(6,175)	-17899.8%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(20,563)	(7,387)	(13,177)	-178.4%
Total nonoperating revenues (expenses)	<u>5,885,870</u>	<u>4,458,252</u>	<u>1,427,618</u>	<u>32.0%</u>
Income (loss) before capital grants and contributions	<u>(7,141,252)</u>	<u>(882,764)</u>	<u>(6,258,488)</u>	<u>709.0%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (7,141,252)</u>	<u>(882,764)</u>	<u>(6,258,488)</u>	<u>709.0%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the eighth month ended May 31, 2025 and 2024

	Actual (Unaudited) May 31, 2025	Actual (Unaudited) May 31, 2024	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 83,689,228	95,015,312	(11,326,084)	-11.9%
Other operating revenues:				
DOC	3,123,527	2,709,369	414,158	15.3%
Cafeteria food sales	320,737	375,997	(55,260)	-14.7%
Other revenues	1,099,707	1,060,327	39,381	3.7%
Total operating revenues	<u>88,233,200</u>	<u>99,161,005</u>	<u>(10,927,805)</u>	<u>-11.0%</u>
Operating Expenses:				
Salaries	64,421,012	57,981,253	6,439,759	11.1%
Fringe Benefits	21,672,149	17,882,555	3,789,594	21.2%
Total personnel costs	<u>86,093,161</u>	<u>75,863,808</u>	<u>10,229,353</u>	<u>13.5%</u>
Contractual Services	29,217,217	30,760,370	(1,543,154)	-5.0%
Supplies & Materials	12,392,499	13,562,031	(1,169,532)	-8.6%
Amortization	669,506	-	669,506	#DIV/0!
Depreciation	3,398,604	3,181,021	217,584	6.8%
Retiree health care costs	2,450,000	2,000,000	450,000	22.5%
Utilities	2,724,509	2,681,696	42,814	1.6%
DOC Clinic Expenses	2,765,583	2,396,506	369,077	15.4%
Minor Equipment	2,087,738	1,075,285	1,012,453	94.2%
Travel & Mileage Reimbursement	12,854	35,706	(22,852)	-64.0%
Training	39,621	143,014	(103,393)	-72.3%
Miscellaneous	96,511	129,440	(32,930)	-25.4%
Total operating expenses	<u>141,947,804</u>	<u>131,828,877</u>	<u>10,118,927</u>	<u>7.7%</u>
Income (loss) from operations	<u>(53,714,605)</u>	<u>(32,667,872)</u>	<u>(21,046,733)</u>	<u>-64.4%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	49,815,996	47,090,731	2,725,265	5.8%
Federal grants	10,278,078	657,605	9,620,473	1463.0%
Contributions	2,836,981	2,126,777	710,204	33.4%
Federal program expenditures	(37,509)	(48,718)	11,209	23.0%
Interest and penalties	(76,411)	(5,164)	(71,247)	-1379.8%
Loss from disposal of fixed asset	-	(5,348)	5,348	100.0%
Others	(221,669)	5,324	(226,993)	4263.8%
Total nonoperating revenues (expenses)	<u>62,595,466</u>	<u>49,821,207</u>	<u>12,774,260</u>	<u>25.6%</u>
Income (loss) before capital grants and contributions	<u>8,880,862</u>	<u>17,153,335</u>	<u>(8,272,473)</u>	<u>-48.2%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 8,880,862</u>	<u>17,153,335</u>	<u>(8,272,473)</u>	<u>-48.2%</u>