

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of September 30, 2025 and September 30, 2024

	Unaudited September 30, 2025	Audited September 30, 2024	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 10,252,085	612,104	9,639,981	1574.9%
Patient accounts receivable, net	50,222,000	52,623,171	(2,401,171)	-4.6%
Due from the Government of Guam	635,373	891,562	(256,190)	-28.7%
Other receivables	591,703	463,978	127,725	27.5%
Inventory, net	2,890,684	2,799,350	91,334	3.3%
Prepaid expenses	454,517	522,938	(68,421)	-13.1%
Total current assets	<u>65,046,362</u>	<u>57,913,105</u>	<u>7,133,258</u>	<u>12.3%</u>
Capital assets:				
Depreciable assets, net	24,744,178	24,096,578	647,600	2.7%
Construction in progress	4,148,001	2,875,534	1,272,467	44.3%
Intangible assets	3,553,604	4,565,864	(1,012,260)	-22.2%
Other noncurrent assets	417,990	417,990	-	0.0%
Total noncurrent assets	<u>32,863,773</u>	<u>31,955,966</u>	<u>907,807</u>	<u>2.8%</u>
Total assets	<u>97,910,135</u>	<u>89,869,071</u>	<u>8,041,064</u>	<u>8.9%</u>
Deferred outflows of resources:				
Pension	40,724,461	40,724,461	-	0.0%
OPEB	56,583,778	56,583,778	-	0.0%
Total deferred outflows of resources	<u>97,308,239</u>	<u>97,308,239</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 195,218,374</u>	<u>187,177,310</u>	<u>8,041,064</u>	<u>4.3%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable - trade	\$ 21,134,367	21,525,860	(391,493)	-1.8%
Accounts payable - other	5,217,630	3,689,304	1,528,326	41.4%
Due to GovGuam/Medicaid advances	6,261,222	18,070,735	(11,809,513)	-65.4%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll & benefits	3,592,366	3,690,897	(98,531)	-2.7%
Current portion of accrued annual leave	2,494,541	2,494,541	-	0.0%
Current portion of subscription liability	1,111,782	950,170	161,612	17.0%
Total current liabilities	<u>40,371,908</u>	<u>50,981,507</u>	<u>(10,609,599)</u>	<u>-20.8%</u>
Accrued annual leave, net of current portion	3,653,583	3,473,249	180,334	5.2%
Accrued sick leave	4,163,915	3,942,208	221,707	5.6%
Subscription Liability, net of current portion	2,845,275	4,103,642	(1,258,366)	-30.7%
Net pension liability	155,356,324	155,356,324	-	0.0%
OPEB liability	219,962,485	219,962,485	-	0.0%
Total liabilities	<u>426,353,490</u>	<u>437,819,415</u>	<u>(11,465,925)</u>	<u>-2.6%</u>
Deferred inflows of resources:				
Pension	6,645,336	6,645,336	-	0.0%
OPEB	51,436,669	51,436,669	-	0.0%
Total deferred inflows of resources	<u>58,082,005</u>	<u>58,082,005</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	28,892,179	26,972,112	1,920,067	7.1%
Unrestricted	(318,109,300)	(335,696,223)	17,586,923	5.2%
Total net position	<u>(289,217,121)</u>	<u>(308,724,110)</u>	<u>19,506,989</u>	<u>6.3%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 195,218,374</u>	<u>187,177,310</u>	<u>8,041,064</u>	<u>4.3%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended September 30, 2025 and 2024

	Actual (Unaudited) September 30, 2025	Actual (Audited) September 30, 2024	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ (8,954,532)	4,743,691	(13,698,224)	-288.8%
Other operating revenues:				
DOC	350,835	345,956	4,879	-1.4%
Cafeteria food sales	39,598	43,529	(3,931)	-9.0%
Other revenues	16,529	27,313	(10,783)	-39.5%
Total operating revenues	<u>(8,547,570)</u>	<u>5,160,489</u>	<u>(13,708,059)</u>	<u>-265.6%</u>
Operating Expenses:				
Salaries	8,027,517	5,635,659	2,391,858	42.4%
Fringe Benefits	2,652,777	12,006,298	(9,353,520)	-77.9%
Total personnel costs	<u>10,680,294</u>	<u>17,641,956</u>	<u>(6,961,662)</u>	<u>-39.5%</u>
Contractual Services	1,350,989	4,781,402	(3,430,413)	-71.7%
Supplies & Materials	1,218,797	1,491,534	(272,737)	-18.3%
Amortization	342,380	390,871	(48,492)	-12.4%
Depreciation	470,680	401,030	69,650	17.4%
Retiree health care costs	2,226,569	14,183,229	(11,956,660)	-84.3%
Utilities	246,735	516,932	(270,196)	-52.3%
DOC Clinic Expenses	309,852	308,361	1,491	0.5%
Minor Equipment	(1,699,819)	(1,557,600)	(142,219)	9.1%
Travel & Mileage Reimbursement	269	3,082	(2,813)	-91.3%
Training	11,656	(19,829)	31,485	-158.8%
Miscellaneous	123,222	81,226	41,996	51.7%
Total operating expenses	<u>15,281,624</u>	<u>38,222,194</u>	<u>(22,940,570)</u>	<u>-60.0%</u>
Income (loss) from operations	<u>(23,829,194)</u>	<u>(33,061,705)</u>	<u>9,232,510</u>	<u>27.9%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	30,461,269	5,852,223	24,609,045	420.5%
Federal grants	482,892	(795,119)	1,278,010	-160.7%
Contributions	2,226,569	3,064,615	(838,046)	-27.3%
Federal program expenditures	307	(4,739)	5,046	-106.5%
Interest and penalties	(11,303)	(2,107)	(9,196)	-436.5%
Loss from disposal of fixed asset	-	(51,085)	51,085	100.0%
Other	116,425	(73,988)	190,413	257.4%
Total nonoperating revenues (expenses)	<u>33,276,158</u>	<u>7,989,800</u>	<u>25,286,358</u>	<u>316.5%</u>
Income (loss) before capital grants and contributions	<u>9,446,964</u>	<u>(25,071,904)</u>	<u>34,518,868</u>	<u>-137.7%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 9,446,964</u>	<u>(25,071,904)</u>	<u>34,518,868</u>	<u>-137.7%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the twelfth month ended September 30, 2025 and 2024

	Actual (Unaudited) September 30, 2025	Actual (Audited) September 30, 2024	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 115,895,566	133,907,043	(18,011,477)	-13.5%
Other operating revenues:				
DOC	4,740,183	4,204,200	535,982	12.7%
Cafeteria food sales	471,217	557,109	(85,892)	-15.4%
Other revenues	1,227,984	1,121,083	106,902	9.5%
Total operating revenues	<u>122,334,950</u>	<u>139,789,435</u>	<u>(17,454,484)</u>	<u>-12.5%</u>
Operating Expenses:				
Salaries	96,811,565	87,471,782	9,339,783	10.7%
Fringe Benefits	32,509,258	36,915,834	(4,406,576)	-11.9%
Total personnel costs	<u>129,320,822</u>	<u>124,387,616</u>	<u>4,933,206</u>	<u>4.0%</u>
Contractual Services	39,822,726	47,402,919	(7,580,193)	-16.0%
Supplies & Materials	17,543,959	19,464,734	(1,920,775)	-9.9%
Amortization	1,264,951	1,308,997	(44,047)	-3.4%
Depreciation	5,209,723	4,736,234	473,489	10.0%
Retiree health care costs	5,876,569	16,933,229	(11,056,660)	-65.3%
Utilities	3,859,862	4,214,744	(354,882)	-8.4%
DOC Clinic Expenses	4,225,253	3,726,165	499,088	13.4%
Minor Equipment	422,768	645,435	(222,667)	-34.5%
Travel & Mileage Reimbursement	20,632	46,188	(25,556)	-55.3%
Training	187,735	226,311	(38,577)	-17.0%
Miscellaneous	368,474	272,658	95,817	35.1%
Total operating expenses	<u>208,123,474</u>	<u>223,365,230</u>	<u>(15,241,756)</u>	<u>-6.8%</u>
Income (loss) from operations	<u>(85,788,523)</u>	<u>(83,575,795)</u>	<u>(2,212,728)</u>	<u>-2.6%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	87,384,682	66,975,765	20,408,917	30.5%
Federal grants	12,012,341	548,577	11,463,764	2089.7%
Contributions	6,263,550	6,012,450	251,100	4.2%
Federal program expenditures	(47,289)	(56,121)	8,833	15.7%
Interest and penalties	(89,949)	(12,248)	(77,700)	-634.4%
Loss from disposal of fixed asset	(95,037)	(56,433)	(38,604)	-68.4%
Others	(132,786)	(161,366)	28,580	17.7%
Total nonoperating revenues (expenses)	<u>105,295,513</u>	<u>73,250,624</u>	<u>32,044,889</u>	<u>43.7%</u>
Income (loss) before capital grants and contributions	<u>19,506,989</u>	<u>(10,325,172)</u>	<u>29,832,161</u>	<u>-288.9%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 19,506,989</u>	<u>(10,325,172)</u>	<u>29,832,161</u>	<u>-288.9%</u>