

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of August 31, 2026 and September 30, 2025

	Unaudited August 31, 2026	Audited September 30, 2025	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 3,265,780	10,252,107	(6,986,328)	-68.1%
Short-term investments	2,345,077	0	2,345,077	#DIV/0!
Patient accounts receivable, net	55,895,630	48,072,075	7,823,555	16.3%
Due from the Government of Guam	2,468,214	609,563	1,858,651	304.9%
Other receivables	704,349	654,757	49,591	7.6%
Inventory, net	3,485,426	2,890,684	594,742	20.6%
Prepaid expenses	397,300	454,517	(57,216)	-12.6%
Total current assets	<u>68,561,776</u>	<u>62,933,703</u>	<u>5,628,072</u>	<u>8.9%</u>
Capital assets:				
Depreciable assets, net	24,347,709	24,594,202	(246,493)	-1.0%
Construction in progress	5,974,562	4,204,701	1,769,861	42.1%
Intangible assets	2,625,699	3,553,604	(927,905)	-26.1%
Other noncurrent assets	417,990	417,990	-	0.0%
Total noncurrent assets	<u>33,365,960</u>	<u>32,770,497</u>	<u>595,464</u>	<u>1.8%</u>
Total assets	<u>101,927,736</u>	<u>95,704,200</u>	<u>6,223,536</u>	<u>6.5%</u>
Deferred outflows of resources:				
Pension	29,849,778	29,849,778	-	0.0%
OPEB	46,533,503	46,533,503	-	0.0%
Total deferred outflows of resources	<u>76,383,281</u>	<u>76,383,281</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 178,311,017</u>	<u>172,087,481</u>	<u>6,223,536</u>	<u>3.6%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable - trade	\$ 17,775,093	23,781,023	(6,005,931)	-25.3%
Accounts payable - other	5,244,433	3,500,000	1,744,433	49.8%
Due to GovGuam/Medicaid advances	790,458	6,812,142	(6,021,684)	-88.4%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll & benefits	3,258,063	3,626,258	(368,195)	-10.2%
Current portion of accrued annual leave	2,670,019	2,642,838	27,181	1.0%
Current portion of subscription liability	950,170	950,170	-	0.0%
Total current liabilities	<u>31,248,234</u>	<u>41,872,430</u>	<u>(10,624,196)</u>	<u>-25.4%</u>
Accrued annual leave, net of current portion	3,541,337	3,505,286	36,050	1.0%
Accrued sick leave	4,585,654	4,163,915	421,739	10.1%
Subscription Liability, net of current portion	3,006,887	3,006,887	-	0.0%
Net pension liability	130,912,279	130,912,279	-	0.0%
OPEB liability	173,230,868	173,230,868	-	0.0%
Total liabilities	<u>346,525,259</u>	<u>356,691,666</u>	<u>(10,166,406)</u>	<u>-2.9%</u>
Deferred inflows of resources:				
Pension	16,672,706	16,672,706	-	0.0%
OPEB	93,600,230	93,600,230	-	0.0%
Total deferred inflows of resources	<u>110,272,936</u>	<u>110,272,936</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	30,322,271	28,798,903	1,523,369	5.3%
Unrestricted	<u>-308,809,449</u>	<u>-323,676,023</u>	<u>14,866,574</u>	<u>4.6%</u>
Total net position	<u>-278,487,178</u>	<u>-294,877,120</u>	<u>16,389,942</u>	<u>5.6%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 178,311,017</u>	<u>172,087,481</u>	<u>6,223,536</u>	<u>3.6%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended August 31, 2026 and 2025

	Actual (Unaudited) August 31, 2026	Actual (Audited) August 31, 2025	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 15,479,645	4,409,708	11,069,936	251.0%
Other operating revenues:				
Cafeteria food sales	26,356	31,887	(5,531)	-17.3%
Other revenues	27,601	12,986	14,614	112.5%
Total operating revenues	<u>15,533,601</u>	<u>4,454,581</u>	<u>11,079,019</u>	<u>248.7%</u>
Operating Expenses:				
Salaries	8,002,500	8,153,348	(150,848)	-1.9%
Fringe Benefits	2,901,646	2,775,626	126,020	4.5%
Total personnel costs	<u>10,904,146</u>	<u>10,928,973</u>	<u>(24,827)</u>	<u>-0.2%</u>
Contractual Services	4,370,641	4,502,045	(131,404)	-2.9%
Supplies & Materials	1,621,622	1,193,594	428,028	35.9%
Amortization	84,355	84,355	-	0.0%
Depreciation	458,286	448,909	9,377	2.1%
Retiree health care costs	389,846	400,000	(10,154)	-2.5%
Utilities	364,080	246,174	117,906	47.9%
DOC Clinic Expenses	299,766	323,451	(23,685)	-7.3%
Minor Equipment	762,616	163,140	599,477	367.5%
Travel & Mileage Reimbursement	15,334	1,609	13,725	853.1%
Training	3,174	58,469	(55,295)	-94.6%
Miscellaneous	119,585	75,058	44,527	59.3%
Total operating expenses	<u>19,393,452</u>	<u>18,425,777</u>	<u>967,674</u>	<u>5.3%</u>
Income (loss) from operations	<u>(3,859,851)</u>	<u>(13,971,196)</u>	<u>10,111,345</u>	<u>72.4%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	4,513,712	3,578,797	934,915	26.1%
DOC	304,167	332,691	(28,524)	8.6%
Federal grants	87,284	60,875	26,409	43.4%
Contributions	553,186	400,000	153,186	38.3%
Federal program expenditures	(121)	(8,400)	8,279	-98.6%
Interest and penalties	(515)	(918)	403	43.9%
Loss from disposal of fixed asset	-	80,968	(80,968)	100.0%
Other	(47,979)	(13,906)	(34,073)	-245.0%
Total nonoperating revenues (expenses)	<u>5,409,734</u>	<u>4,430,106</u>	<u>979,628</u>	<u>22.1%</u>
Income (loss) before capital grants and contributions	<u>1,549,883</u>	<u>(9,541,090)</u>	<u>11,090,973</u>	<u>-116.2%</u>
Capital grants and contributions:				
Government of Guam	4,936,428	-	4,936,428	#DIV/0!
Federal grants	228,312	-	228,312	#DIV/0!
Total capital grants and contributions	<u>5,164,740</u>	<u>-</u>	<u>5,164,740</u>	<u>#DIV/0!</u>
Change in net position	<u>\$ 6,714,622</u>	<u>(9,541,090)</u>	<u>16,255,712</u>	<u>-170.4%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the eleventh month ended August 31, 2026 and 2025

	Actual (Unaudited) August 31, 2026	Actual (Audited) August 31, 2025	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 122,473,228	124,850,098	(2,376,870)	-1.9%
Other operating revenues:				
Cafeteria food sales	383,715	431,619	(47,904)	-11.1%
Other revenues	4,062,843	1,211,455	2,851,388	235.4%
Total operating revenues	126,919,786	126,493,172	426,614	0.3%
Operating Expenses:				
Salaries	91,422,291	88,770,158	2,652,133	3.0%
Fringe Benefits	31,457,428	29,856,480	1,600,947	5.4%
Total personnel costs	122,879,719	118,626,639	4,253,080	3.6%
Contractual Services	38,531,160	38,076,026	455,134	1.2%
Supplies & Materials	19,648,718	16,324,137	3,324,580	20.4%
Amortization	927,905	922,571	5,334	0.6%
Depreciation	5,121,600	4,739,043	382,556	8.1%
Retiree health care costs	4,328,921	3,650,000	678,921	18.6%
Utilities	3,364,432	3,613,127	(248,696)	-6.9%
DOC Clinic Expenses	3,768,120	3,916,425	(148,305)	-3.8%
Minor Equipment	2,709,014	2,122,587	586,427	27.6%
Travel & Mileage Reimbursement	90,576	20,363	70,213	344.8%
Training	107,839	176,079	(68,240)	-38.8%
Miscellaneous	341,086	245,252	95,834	39.1%
Total operating expenses	201,819,088	192,432,249	9,386,839	4.9%
Income (loss) from operations	(74,899,302)	(65,939,077)	(8,960,224)	-13.6%
Nonoperating revenues (expenses):				
Transfers from GovGuam	64,923,850	57,041,935	7,881,915	13.8%
DOC	3,345,833	4,389,348	(1,043,515)	-23.8%
Federal grants	503,683	11,354,228	(10,850,545)	-95.6%
Contributions	4,639,231	4,036,981	602,250	14.9%
Federal program expenditures	(65,792)	(47,595)	(18,197)	-38.2%
Interest and penalties	(51,351)	(78,646)	27,294	34.7%
Loss from disposal of fixed asset	(93,137)	(95,037)	1,900	2.0%
Others	(418,449)	(249,212)	(169,237)	-67.9%
Total nonoperating revenues (expenses)	72,783,868	76,352,003	(3,568,134)	-4.7%
Income (loss) before capital grants and contributions	(2,115,433)	10,412,926	(12,528,359)	-120.3%
Capital grants and contributions:				
Government of Guam	17,277,498	-	17,277,498	#DIV/0!
Federal grants	1,227,877	56,700	1,171,177	-2065.6%
Total capital grants and contributions	18,505,375	56,700	18,448,675	32537.3%
Change in net position	\$ 16,389,942	10,469,626	5,920,317	56.5%