

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of December 31, 2025 and September 30, 2025

	Unaudited December 31, 2025	Unaudited September 30, 2025	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 18,609,323	10,252,085	8,357,238	81.5%
Patient accounts receivable, net	46,230,887	50,183,579	(3,952,692)	-7.9%
Due from the Government of Guam	-	635,373	(635,373)	-100.0%
Other receivables	624,408	655,543	(31,135)	-4.7%
Inventory, net	2,316,423	2,890,684	(574,262)	-19.9%
Prepaid expenses	399,607	454,517	(54,910)	-12.1%
Total current assets	<u>68,180,648</u>	<u>65,071,781</u>	<u>3,108,866</u>	<u>4.8%</u>
Capital assets:				
Depreciable assets, net	24,265,761	24,594,201	(328,440)	-1.3%
Construction in progress	5,581,553	4,204,701	1,376,852	32.7%
Intangible assets	3,300,539	3,553,604	(253,065)	-7.1%
Other noncurrent assets	417,990	417,990	-	0.0%
Total noncurrent assets	<u>33,565,843</u>	<u>32,770,496</u>	<u>795,347</u>	<u>2.4%</u>
Total assets	<u>101,746,490</u>	<u>97,842,277</u>	<u>3,904,213</u>	<u>4.0%</u>
Deferred outflows of resources:				
Pension	40,724,461	40,724,461	-	0.0%
OPEB	56,583,778	56,583,778	-	0.0%
Total deferred outflows of resources	<u>97,308,239</u>	<u>97,308,239</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 199,054,729</u>	<u>195,150,516</u>	<u>3,904,213</u>	<u>2.0%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable - trade	\$ 12,222,964	22,151,656	(9,928,692)	-44.8%
Accounts payable - other	5,216,537	5,217,630	(1,093)	0.0%
Due to GovGuam/Medicaid advances	3,746,530	6,222,801	(2,476,271)	-39.8%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll & benefits	1,568,368	3,592,366	(2,023,998)	-56.3%
Current portion of accrued annual leave	2,578,515	2,569,920	8,595	0.3%
Current portion of subscription liability	950,170	950,170	-	0.0%
Total current liabilities	<u>26,843,084</u>	<u>41,264,543</u>	<u>(14,421,459)</u>	<u>-34.9%</u>
Accrued annual leave, net of current portion	3,666,005	3,578,204	87,801	2.5%
Accrued sick leave	4,396,108	4,163,915	232,193	5.6%
Subscription Liability, net of current portion	3,006,887	3,006,887	-	0.0%
Net pension liability	155,356,324	155,356,324	-	0.0%
OPEB liability	219,962,485	219,962,485	-	0.0%
Total liabilities	<u>413,230,893</u>	<u>427,332,358</u>	<u>(14,101,465)</u>	<u>-3.3%</u>
Deferred inflows of resources:				
Pension	6,645,336	6,645,336	-	0.0%
OPEB	51,436,669	51,436,669	-	0.0%
Total deferred inflows of resources	<u>58,082,005</u>	<u>58,082,005</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	29,847,314	28,798,902	1,048,412	3.6%
Unrestricted	(302,105,482)	(319,062,749)	16,957,267	5.3%
Total net position	<u>(272,258,169)</u>	<u>(290,263,847)</u>	<u>18,005,678</u>	<u>6.2%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 199,054,729</u>	<u>195,150,516</u>	<u>3,904,213</u>	<u>2.0%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended December 31, 2025 and 2024

	Actual (Unaudited) December 31, 2025	Actual (Unaudited) December 31, 2024	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 10,892,852	9,600,585	1,292,267	13.5%
Other operating revenues:				
DOC	304,167	357,273	(53,106)	14.9%
Cafeteria food sales	37,287	39,847	(2,559)	-6.4%
Other revenues	2,615,764	5,979	2,609,785	43650.1%
Total operating revenues	<u>13,850,070</u>	<u>10,003,683</u>	<u>3,846,387</u>	<u>38.4%</u>
Operating Expenses:				
Salaries	9,020,342	7,903,770	1,116,571	14.1%
Fringe Benefits	2,890,929	2,724,862	166,067	6.1%
Total personnel costs	<u>11,911,271</u>	<u>10,628,632</u>	<u>1,282,638</u>	<u>12.1%</u>
Contractual Services	2,899,401	3,411,042	(511,641)	-15.0%
Supplies & Materials	1,945,949	977,866	968,082	99.0%
Amortization	84,355	83,466	889	1.1%
Depreciation	457,018	414,816	42,201	10.2%
Retiree health care costs	400,000	250,000	150,000	60.0%
Utilities	279,898	345,357	(65,459)	-19.0%
DOC Clinic Expenses	374,347	315,436	58,911	18.7%
Minor Equipment	(2,653)	455,405	(458,058)	-100.6%
Travel & Mileage Reimbursement	-	-	-	#DIV/0!
Training	4,454	900	3,554	394.8%
Miscellaneous	3,022	2,152	869	40.4%
Total operating expenses	<u>18,357,060</u>	<u>16,885,073</u>	<u>1,471,987</u>	<u>8.7%</u>
Income (loss) from operations	<u>(4,506,990)</u>	<u>(6,881,390)</u>	<u>2,374,400</u>	<u>34.5%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	3,887,237	13,709,682	(9,822,445)	-71.6%
Federal grants	(81,959)	8,884,073	(8,966,032)	-100.9%
Contributions	400,000	250,000	150,000	60.0%
Federal program expenditures	7,485	(2,930)	10,415	-355.5%
Interest and penalties	(1,000)	(20,671)	19,671	95.2%
Loss from disposal of fixed asset	(80,103)	-	(80,103)	#DIV/0!
Other	(20,431)	(38,892)	18,462	47.5%
Total nonoperating revenues (expenses)	<u>4,111,229</u>	<u>22,781,261</u>	<u>(18,670,033)</u>	<u>-82.0%</u>
Income (loss) before capital grants and contributions	<u>(395,761)</u>	<u>15,899,871</u>	<u>(16,295,632)</u>	<u>-102.5%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (395,761)</u>	<u>15,899,871</u>	<u>(16,295,632)</u>	<u>-102.5%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the third month ended December 31, 2025 and 2024

	Actual (Unaudited) December 31, 2025	Actual (Unaudited) December 31, 2024	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 39,307,080	26,629,567	12,677,513	47.6%
Other operating revenues:				
DOC	912,500	1,156,997	(244,497)	-21.1%
Cafeteria food sales	112,274	123,312	(11,038)	-9.0%
Other revenues	3,829,031	149,871	3,679,160	2454.9%
Total operating revenues	<u>44,160,886</u>	<u>28,059,748</u>	<u>16,101,139</u>	<u>57.4%</u>
Operating Expenses:				
Salaries	25,959,497	24,513,176	1,446,321	5.9%
Fringe Benefits	8,556,140	8,030,205	525,936	6.5%
Total personnel costs	<u>34,515,637</u>	<u>32,543,381</u>	<u>1,972,257</u>	<u>6.1%</u>
Contractual Services	8,463,676	8,736,367	(272,692)	-3.1%
Supplies & Materials	5,231,123	3,809,144	1,421,979	37.3%
Amortization	253,065	250,398	2,667	1.1%
Depreciation	1,386,799	1,237,097	149,702	12.1%
Retiree health care costs	1,200,000	750,000	450,000	60.0%
Utilities	1,099,148	1,020,812	78,335	7.7%
DOC Clinic Expenses	1,078,645	1,021,168	57,477	5.6%
Minor Equipment	49,187	658,846	(609,659)	-92.5%
Travel & Mileage Reimbursement	1,137	763	374	49.0%
Training	5,353	2,663	2,690	101.0%
Miscellaneous	66,747	9,176	57,571	627.4%
Total operating expenses	<u>53,350,515</u>	<u>50,039,814</u>	<u>3,310,701</u>	<u>6.6%</u>
Income (loss) from operations	<u>(9,189,628)</u>	<u>(21,980,067)</u>	<u>12,790,438</u>	<u>58.2%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	26,297,744	20,480,410	5,817,334	28.4%
Federal grants	33,438	8,904,387	(8,870,949)	-99.6%
Contributions	1,200,000	900,426	299,574	33.3%
Federal program expenditures	(24,722)	(18,994)	(5,728)	-30.2%
Interest and penalties	(2,163)	(26,867)	24,704	91.9%
Loss from disposal of fixed asset	(80,103)	-	(80,103)	#DIV/0!
Others	(228,887)	(85,415)	(143,472)	-168.0%
Total nonoperating revenues (expenses)	<u>27,195,307</u>	<u>30,153,947</u>	<u>(2,958,641)</u>	<u>-9.8%</u>
Income (loss) before capital grants and contributions	<u>18,005,678</u>	<u>8,173,881</u>	<u>9,831,798</u>	<u>120.3%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 18,005,678</u>	<u>8,173,881</u>	<u>9,831,798</u>	<u>120.3%</u>