

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of February 28, 2026 and September 30, 2025

	Unaudited February 28, 2026	Unaudited September 30, 2025	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 8,894,393.65	10,252,107.20	(1,357,714)	-13.2%
Patient accounts receivable, net	48,928,299.61	48,071,291.13	857,008	1.8%
Due from the Government of Guam		609,562.56	(609,563)	-100.0%
Other receivables	610,227.36	655,543.34	(45,316)	-6.9%
Inventory, net	3,141,886.92	2,890,684.19	251,203	8.7%
Prepaid expenses	468,614.36	454,516.76	14,098	3.1%
Total current assets	<u>62,043,421.90</u>	<u>62,933,705.18</u>	<u>(890,283)</u>	<u>-1.4%</u>
Capital assets:				
Depreciable assets, net	25,068,306.02	24,594,200.88	474,105	1.9%
Construction in progress	4,928,672.38	4,204,700.96	723,971	17.2%
Intangible assets	3,131,829.00	3,553,604.00	(421,775)	-11.9%
Other noncurrent assets	417,990.00	417,990.00	-	0.0%
Total noncurrent assets	<u>33,546,797.40</u>	<u>32,770,495.84</u>	<u>776,302</u>	<u>2.4%</u>
Total assets	<u>95,590,219.30</u>	<u>95,704,201.02</u>	<u>(113,982)</u>	<u>-0.1%</u>
Deferred outflows of resources:				
Pension	29,849,778.02	29,849,778.02	-	0.0%
OPEB	56,583,778.19	56,583,778.19	-	0.0%
Total deferred outflows of resources	<u>86,433,556.21</u>	<u>86,433,556.21</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 182,023,775.51</u>	<u>182,137,757.23</u>	<u>(113,982)</u>	<u>-0.1%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable - trade	\$ 13,736,681.03	22,097,285.20	(8,360,604)	-37.8%
Accounts payable - other	5,216,098.87	5,217,630.22	(1,531)	0.0%
Due to GovGuam/Medicaid advances	3,196,597.30	6,812,141.65	(3,615,544)	-53.1%
Other accrued liabilities	560,000.00	560,000.00	-	0.0%
Accrued payroll & benefits	2,494,771.33	3,592,366.34	(1,097,595)	-30.6%
Current portion of accrued annual leave	2,530,668.93	2,538,711.00	(8,042)	-0.3%
Current portion of subscription liability	950,170.00	950,170.00	-	0.0%
Total current liabilities	<u>28,684,987.46</u>	<u>41,768,304.41</u>	<u>(13,083,317)</u>	<u>-31.3%</u>
Accrued annual leave, net of current portion	3,597,979.64	3,609,413.00	(11,433)	-0.3%
Accrued sick leave	4,397,363.45	4,163,914.56	233,449	5.6%
Subscription Liability, net of current portion	3,006,887.33	3,006,887.33	-	0.0%
Net pension liability	130,912,279.01	130,912,279.01	-	0.0%
OPEB liability	219,962,485.00	219,962,485.00	-	0.0%
Total liabilities	<u>390,561,981.89</u>	<u>403,423,283.31</u>	<u>(12,861,301)</u>	<u>-3.2%</u>
Deferred inflows of resources:				
Pension	16,672,706.00	16,672,706.00	-	0.0%
OPEB	51,436,669.00	51,436,669.00	-	0.0%
Total deferred inflows of resources	<u>68,109,375.00</u>	<u>68,109,375.00</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	29,996,978.40	28,798,901.84	1,198,077	4.2%
Unrestricted	-306,644,559.78	-318,193,802.92	11,549,243	3.6%
Total net position	<u>-276,647,581.38</u>	<u>-289,394,901.08</u>	<u>12,747,320</u>	<u>4.4%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 182,023,775.51</u>	<u>182,137,757.23</u>	<u>(113,982)</u>	<u>-0.1%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended February 28, 2026 and 2025

	Actual (Unaudited) February 28, 2026	Actual (Unaudited) February 28, 2025	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 9,435,033	7,339,584	2,095,449	28.5%
Other operating revenues:				
DOC	304,167	334,649	(30,482)	9.1%
Cafeteria food sales	38,437	40,451	(2,014)	-5.0%
Other revenues	16,766	(19,227)	35,993	-187.2%
Total operating revenues	<u>9,794,403</u>	<u>7,695,457</u>	<u>2,098,946</u>	<u>27.3%</u>
Operating Expenses:				
Salaries	7,167,086	7,157,674	9,412	0.1%
Fringe Benefits	2,649,459	2,505,086	144,373	5.8%
Total personnel costs	<u>9,816,544</u>	<u>9,662,760</u>	<u>153,784</u>	<u>1.6%</u>
Contractual Services	2,587,315	4,059,170	(1,471,855)	-36.3%
Supplies & Materials	1,897,958	1,649,806	248,152	15.0%
Amortization	84,355	83,466	889	1.1%
Depreciation	464,327	428,068	36,259	8.5%
Retiree health care costs	389,846	250,000	139,846	55.9%
Utilities	236,789	250,731	(13,942)	-5.6%
DOC Clinic Expenses	311,061	300,060	11,001	3.7%
Minor Equipment	106,741	(1,326,088)	1,432,829	-108.0%
Travel & Mileage Reimbursement	9,136	-	9,136	#DIV/0!
Training	8,849	3,964	4,885	123.2%
Miscellaneous	9,313	30,039	(20,726)	-69.0%
Total operating expenses	<u>15,922,234</u>	<u>15,391,977</u>	<u>530,257</u>	<u>3.4%</u>
Income (loss) from operations	<u>(6,127,831)</u>	<u>(7,696,520)</u>	<u>1,568,689</u>	<u>20.4%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	3,125,539	4,147,575	(1,022,036)	-24.6%
Federal grants	7,004	-	7,004	#DIV/0!
Contributions	389,846	250,000	139,846	55.9%
Federal program expenditures	(1,933)	(8,590)	6,657	-77.5%
Interest and penalties	(28,862)	(31,030)	2,167	7.0%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(11,103)	(22,326)	11,223	50.3%
Total nonoperating revenues (expenses)	<u>3,480,491</u>	<u>4,335,630</u>	<u>(855,139)</u>	<u>-19.7%</u>
Income (loss) before capital grants and contributions	<u>(2,647,340)</u>	<u>(3,360,890)</u>	<u>713,550</u>	<u>-21.2%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (2,647,340)</u>	<u>(3,360,890)</u>	<u>713,550</u>	<u>-21.2%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the fifth month ended February 28, 2026 and 2025

	Actual (Unaudited) February 28, 2026	Actual (Unaudited) February 28, 2025	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 59,254,807	43,023,726	16,231,081	37.7%
Other operating revenues:				
DOC	1,520,833	1,922,593	(401,760)	-20.9%
Cafeteria food sales	188,747	213,058	(24,311)	-11.4%
Other revenues	3,860,718	176,475	3,684,243	2087.7%
Total operating revenues	<u>64,825,105</u>	<u>45,335,852</u>	<u>19,489,253</u>	<u>43.0%</u>
Operating Expenses:				
Salaries	41,424,062	39,954,646	1,469,416	3.7%
Fringe Benefits	14,146,986	13,331,212	815,774	6.1%
Total personnel costs	<u>55,571,048</u>	<u>53,285,859</u>	<u>2,285,190</u>	<u>4.3%</u>
Contractual Services	15,240,683	15,679,121	(438,438)	-2.8%
Supplies & Materials	8,828,013	7,230,682	1,597,331	22.1%
Amortization	421,775	417,330	4,445	1.1%
Depreciation	2,305,639	2,073,264	232,375	11.2%
Retiree health care costs	1,989,846	1,250,000	739,846	59.2%
Utilities	1,636,084	1,661,909	(25,825)	-1.6%
DOC Clinic Expenses	1,717,607	1,703,692	13,915	0.8%
Minor Equipment	542,324	(2,258)	544,582	-24123.0%
Travel & Mileage Reimbursement	10,542	1,789	8,753	489.3%
Training	24,721	13,754	10,967	79.7%
Miscellaneous	84,760	41,254	43,506	105.5%
Total operating expenses	<u>88,373,043</u>	<u>83,356,397</u>	<u>5,016,645</u>	<u>6.0%</u>
Income (loss) from operations	<u>(23,547,938)</u>	<u>(38,020,546)</u>	<u>14,472,608</u>	<u>38.1%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	34,649,532	31,782,181	2,867,350	9.0%
Federal grants	82,269	10,298,393	(10,216,124)	-99.2%
Contributions	1,989,846	1,409,421	580,425	41.2%
Federal program expenditures	(27,257)	(28,692)	1,435	5.0%
Interest and penalties	(47,209)	(66,884)	19,675	29.4%
Loss from disposal of fixed asset	(87,185)	-	(87,185)	#DIV/0!
Others	(264,738)	(140,410)	(124,328)	-88.5%
Total nonoperating revenues (expenses)	<u>36,295,258</u>	<u>43,254,010</u>	<u>(6,958,752)</u>	<u>-16.1%</u>
Income (loss) before capital grants and contributions	<u>12,747,320</u>	<u>5,233,464</u>	<u>7,513,856</u>	<u>143.6%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 12,747,320</u>	<u>5,233,464</u>	<u>7,513,856</u>	<u>143.6%</u>