

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of January 31, 2026 and September 30, 2025

	Unaudited January 31, 2026	Unaudited September 30, 2025	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 12,279,607	10,252,085	2,027,522	19.8%
Patient accounts receivable, net	47,306,059	47,559,619	(253,560)	-0.5%
Due from the Government of Guam	-	635,373	(635,373)	-100.0%
Other receivables	650,309	655,543	(5,235)	-0.8%
Inventory, net	2,733,972	2,890,684	(156,712)	-5.4%
Prepaid expenses	440,053	454,517	(14,464)	-3.2%
Total current assets	<u>63,410,000</u>	<u>62,447,821</u>	<u>962,178</u>	<u>1.5%</u>
Capital assets:				
Depreciable assets, net	23,979,658	24,594,201	(614,543)	-2.5%
Construction in progress	5,581,553	4,204,701	1,376,852	32.7%
Intangible assets	3,216,184	3,553,604	(337,420)	-9.5%
Other noncurrent assets	417,990	417,990	-	0.0%
Total noncurrent assets	<u>33,195,385</u>	<u>32,770,496</u>	<u>424,889</u>	<u>1.3%</u>
Total assets	<u>96,605,385</u>	<u>95,218,317</u>	<u>1,387,068</u>	<u>1.5%</u>
Deferred outflows of resources:				
Pension	29,849,778	29,849,778	-	0.0%
OPEB	56,583,778	56,583,778	-	0.0%
Total deferred outflows of resources	<u>86,433,556</u>	<u>86,433,556</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 183,038,941</u>	<u>181,651,873</u>	<u>1,387,068</u>	<u>0.8%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable - trade	\$ 12,089,950	22,151,656	(10,061,705)	-45.4%
Accounts payable - other	5,218,606	5,217,630	976	0.0%
Due to GovGuam/Medicaid advances	3,107,478	6,222,801	(3,115,323)	-50.1%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll & benefits	2,597,891	3,592,366	(994,475)	-27.7%
Current portion of accrued annual leave	2,538,531	2,569,920	(31,389)	-1.2%
Current portion of subscription liability	950,170	950,170	-	0.0%
Total current liabilities	<u>27,062,627</u>	<u>41,264,543</u>	<u>(14,201,916)</u>	<u>-34.4%</u>
Accrued annual leave, net of current portion	3,609,158	3,578,204	30,954	0.9%
Accrued sick leave	4,327,284	4,163,915	163,369	3.9%
Subscription Liability, net of current portion	3,006,887	3,006,887	-	0.0%
Net pension liability	130,912,279	130,912,279	-	0.0%
OPEB liability	219,962,485	219,962,485	-	0.0%
Total liabilities	<u>388,880,721</u>	<u>402,888,313</u>	<u>(14,007,592)</u>	<u>-3.5%</u>
Deferred inflows of resources:				
Pension	16,672,706	16,672,706	-	0.0%
OPEB	51,436,669	51,436,669	-	0.0%
Total deferred inflows of resources	<u>68,109,375</u>	<u>68,109,375</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	29,561,211	28,798,902	762,309	2.6%
Unrestricted	(303,512,366)	(318,144,717)	14,632,350	4.6%
Total net position	<u>(273,951,155)</u>	<u>(289,345,815)</u>	<u>15,394,660</u>	<u>5.3%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 183,038,941</u>	<u>181,651,873</u>	<u>1,387,068</u>	<u>0.8%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended January 31, 2026 and 2025

	Actual (Unaudited) January 31, 2026	Actual (Unaudited) January 31, 2025	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 10,512,693	9,054,574	1,458,119	16.1%
Other operating revenues:				
DOC	304,167	430,947	(126,781)	29.4%
Cafeteria food sales	38,035	49,295	(11,260)	-22.8%
Other revenues	14,920	45,831	(30,910)	-67.4%
Total operating revenues	<u>10,869,815</u>	<u>9,580,647</u>	<u>1,289,168</u>	<u>13.5%</u>
Operating Expenses:				
Salaries	8,297,480	8,283,796	13,683	0.2%
Fringe Benefits	2,941,388	2,795,922	145,466	5.2%
Total personnel costs	<u>11,238,867</u>	<u>11,079,718</u>	<u>159,149</u>	<u>1.4%</u>
Contractual Services	4,189,693	2,883,584	1,306,109	45.3%
Supplies & Materials	1,698,932	1,772,757	(73,826)	-4.2%
Amortization	84,355	83,466	889	1.1%
Depreciation	454,514	408,099	46,415	11.4%
Retiree health care costs	400,000	250,000	150,000	60.0%
Utilities	300,147	390,366	(90,219)	-23.1%
DOC Clinic Expenses	327,901	381,439	(53,537)	-14.0%
Minor Equipment	386,396	664,985	(278,589)	-41.9%
Travel & Mileage Reimbursement	269	1,026	(757)	-73.7%
Training	10,519	7,127	3,392	47.6%
Miscellaneous	8,701	2,039	6,662	326.7%
Total operating expenses	<u>19,100,294</u>	<u>17,924,606</u>	<u>1,175,688</u>	<u>6.6%</u>
Income (loss) from operations	<u>(8,230,478)</u>	<u>(8,343,959)</u>	<u>113,480</u>	<u>1.4%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	5,226,248	7,154,196	(1,927,947)	-26.9%
Federal grants	41,827	1,394,005	(1,352,179)	-97.0%
Contributions	400,000	258,995	141,005	54.4%
Federal program expenditures	(602)	(1,108)	506	-45.7%
Interest and penalties	(16,184)	(8,988)	(7,197)	-80.1%
Loss from disposal of fixed asset	(7,081)	-	(7,081)	#DIV/0!
Other	(24,748)	(32,669)	7,921	24.2%
Total nonoperating revenues (expenses)	<u>5,619,460</u>	<u>8,764,432</u>	<u>(3,144,973)</u>	<u>-35.9%</u>
Income (loss) before capital grants and contributions	<u>(2,611,019)</u>	<u>420,473</u>	<u>(3,031,492)</u>	<u>-721.0%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (2,611,019)</u>	<u>420,473</u>	<u>(3,031,492)</u>	<u>-721.0%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the fourth month ended January 31, 2026 and 2025

	Actual (Unaudited) January 31, 2026	Actual (Unaudited) January 31, 2025	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 49,819,774	35,684,141	14,135,632	39.6%
Other operating revenues:				
DOC	1,216,667	1,587,944	(371,277)	-23.4%
Cafeteria food sales	150,310	172,607	(22,297)	-12.9%
Other revenues	3,843,952	195,702	3,648,250	1864.2%
Total operating revenues	<u>55,030,702</u>	<u>37,640,395</u>	<u>17,390,307</u>	<u>46.2%</u>
Operating Expenses:				
Salaries	34,256,976	32,796,972	1,460,004	4.5%
Fringe Benefits	11,497,528	10,826,126	671,401	6.2%
Total personnel costs	<u>45,754,504</u>	<u>43,623,099</u>	<u>2,131,406</u>	<u>4.9%</u>
Contractual Services	12,653,368	11,619,952	1,033,417	8.9%
Supplies & Materials	6,930,055	5,581,901	1,348,154	24.2%
Amortization	337,420	333,864	3,556	1.1%
Depreciation	1,841,313	1,645,196	196,117	11.9%
Retiree health care costs	1,600,000	1,000,000	600,000	60.0%
Utilities	1,399,295	1,411,178	(11,884)	-0.8%
DOC Clinic Expenses	1,406,546	1,402,607	3,939	0.3%
Minor Equipment	435,583	1,323,831	(888,248)	-67.1%
Travel & Mileage Reimbursement	1,406	1,789	(383)	-21.4%
Training	15,872	9,789	6,082	62.1%
Miscellaneous	75,447	11,215	64,233	572.7%
Total operating expenses	<u>72,450,809</u>	<u>67,964,420</u>	<u>4,486,388</u>	<u>6.6%</u>
Income (loss) from operations	<u>(17,420,107)</u>	<u>(30,324,025)</u>	<u>12,903,919</u>	<u>42.6%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	31,523,992	27,634,606	3,889,386	14.1%
Federal grants	75,265	10,298,393	(10,223,128)	-99.3%
Contributions	1,600,000	1,159,421	440,579	38.0%
Federal program expenditures	(25,324)	(20,102)	(5,222)	-26.0%
Interest and penalties	(18,347)	(35,854)	17,507	48.8%
Loss from disposal of fixed asset	(87,185)	-	(87,185)	#DIV/0!
Others	(253,635)	(118,084)	(135,551)	-114.8%
Total nonoperating revenues (expenses)	<u>32,814,767</u>	<u>38,918,380</u>	<u>(6,103,613)</u>	<u>-15.7%</u>
Income (loss) before capital grants and contributions	<u>15,394,660</u>	<u>8,594,354</u>	<u>6,800,306</u>	<u>79.1%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 15,394,660</u>	<u>8,594,354</u>	<u>6,800,306</u>	<u>79.1%</u>