

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of March 31, 2026 and September 30, 2025

	Unaudited March 31, 2026	Unaudited September 30, 2025	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 7,128,328.69	10,252,107.20	(3,123,779)	-30.5%
Patient accounts receivable, net	50,264,439.78	48,071,291.13	2,193,149	4.6%
Due from the Government of Guam		609,562.56	(609,563)	-100.0%
Other receivables	612,695.76	655,543.34	(42,848)	-6.5%
Inventory, net	3,369,629.08	2,890,684.19	478,945	16.6%
Prepaid expenses	454,453.11	454,516.76	(64)	0.0%
Total current assets	<u>61,829,546.42</u>	<u>62,933,705.18</u>	<u>(1,104,159)</u>	<u>-1.8%</u>
Capital assets:				
Depreciable assets, net	25,356,660.34	24,594,200.88	762,459	3.1%
Construction in progress	4,890,087.32	4,204,700.96	685,386	16.3%
Intangible assets	3,047,474.00	3,553,604.00	(506,130)	-14.2%
Other noncurrent assets	417,990.00	417,990.00	-	0.0%
Total noncurrent assets	<u>33,712,211.66</u>	<u>32,770,495.84</u>	<u>941,716</u>	<u>2.9%</u>
Total assets	<u>95,541,758.08</u>	<u>95,704,201.02</u>	<u>(162,443)</u>	<u>-0.2%</u>
Deferred outflows of resources:				
Pension	29,849,778.02	29,849,778.02	-	0.0%
OPEB	37,095,970.61	37,095,970.61	-	0.0%
Total deferred outflows of resources	<u>66,945,748.63</u>	<u>66,945,748.63</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 162,487,506.71</u>	<u>162,649,949.65</u>	<u>(162,443)</u>	<u>-0.1%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable - trade	\$ 12,329,195.63	22,097,285.20	(9,768,090)	-44.2%
Accounts payable - other	5,217,802.18	5,217,630.43	172	0.0%
Due to GovGuam/Medicaid advances	2,889,810.22	6,812,141.65	(3,922,331)	-57.6%
Other accrued liabilities	560,000.00	560,000.00	-	0.0%
Accrued payroll & benefits	3,608,637.62	3,592,366.34	16,271	0.5%
Current portion of accrued annual leave	2,559,594.10	2,538,711.00	20,883	0.8%
Current portion of subscription liability	950,170.00	950,170.00	-	0.0%
Total current liabilities	<u>28,115,209.75</u>	<u>41,768,304.62</u>	<u>(13,653,095)</u>	<u>-32.7%</u>
Accrued annual leave, net of current portion	3,639,104.02	3,609,413.00	29,691	0.8%
Accrued sick leave	4,424,581.96	4,163,914.56	260,667	6.3%
Subscription Liability, net of current portion	3,006,887.33	3,006,887.33	-	0.0%
Net pension liability	130,912,279.01	130,912,279.01	-	0.0%
OPEB liability	173,230,868.00	173,230,868.00	-	0.0%
Total liabilities	<u>343,328,930.07</u>	<u>356,691,666.52</u>	<u>(13,362,736)</u>	<u>-3.7%</u>
Deferred inflows of resources:				
Pension	16,672,706.00	16,672,706.00	-	0.0%
OPEB	93,600,230.00	93,600,230.00	-	0.0%
Total deferred inflows of resources	<u>110,272,936.00</u>	<u>110,272,936.00</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	30,246,747.66	28,798,901.84	1,447,846	5.0%
Unrestricted	-321,361,107.02	-333,113,554.71	11,752,448	3.5%
Total net position	<u>-291,114,359.36</u>	<u>-304,314,652.87</u>	<u>13,200,294</u>	<u>4.3%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 162,487,506.71</u>	<u>162,649,949.65</u>	<u>(162,443)</u>	<u>-0.1%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended March 31, 2026 and 2025

	Actual (Unaudited) March 31, 2026	Actual (Unaudited) March 31, 2025	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 7,555,575	21,296,800	(13,741,224)	-64.5%
Other operating revenues:				
DOC	304,167	441,770	(137,603)	31.1%
Cafeteria food sales	38,643	41,235	(2,591)	-6.3%
Other revenues	99,159	908,189	(809,030)	-89.1%
Total operating revenues	<u>7,997,544</u>	<u>22,687,993</u>	<u>(14,690,449)</u>	<u>-64.7%</u>
Operating Expenses:				
Salaries	8,307,569	8,265,859	41,710	0.5%
Fringe Benefits	2,934,486	2,794,847	139,639	5.0%
Total personnel costs	<u>11,242,055</u>	<u>11,060,706</u>	<u>181,349</u>	<u>1.6%</u>
Contractual Services	3,191,570	3,532,551	(340,982)	-9.7%
Supplies & Materials	1,854,116	1,866,487	(12,370)	-0.7%
Amortization	84,355	83,466	889	1.1%
Depreciation	476,075	437,355	38,720	8.9%
Retiree health care costs	389,846	400,000	(10,154)	-2.5%
Utilities	249,074	326,860	(77,786)	-23.8%
DOC Clinic Expenses	338,966	391,611	(52,645)	-13.4%
Minor Equipment	(342,876)	1,144,278	(1,487,154)	-130.0%
Travel & Mileage Reimbursement	18,482	-	18,482	#DIV/0!
Training	38,970	15,080	23,891	158.4%
Miscellaneous	22,340	11,158	11,182	100.2%
Total operating expenses	<u>17,562,973</u>	<u>19,269,552</u>	<u>(1,706,579)</u>	<u>-8.9%</u>
Income (loss) from operations	<u>(9,565,429)</u>	<u>3,418,441</u>	<u>(12,983,870)</u>	<u>379.8%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	8,826,099	3,250,228	5,575,871	171.6%
Federal grants	850,881	(20,315)	871,195	-4288.5%
Contributions	389,846	627,560	(237,714)	-37.9%
Federal program expenditures	(2,882)	(2,250)	(631)	28.1%
Interest and penalties	(848)	(2,746)	1,898	69.1%
Loss from disposal of fixed asset	(1,527)	-	(1,527)	#DIV/0!
Other	(43,165)	(42,445)	(720)	-1.7%
Total nonoperating revenues (expenses)	<u>10,018,403</u>	<u>3,810,032</u>	<u>6,208,371</u>	<u>162.9%</u>
Income (loss) before capital grants and contributions	<u>452,974</u>	<u>7,228,473</u>	<u>(6,775,499)</u>	<u>-93.7%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 452,974</u>	<u>7,228,473</u>	<u>(6,775,499)</u>	<u>-93.7%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the sixth month ended March 31, 2026 and 2025

	Actual (Unaudited) March 31, 2026	Actual (Unaudited) March 31, 2025	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 66,810,382	64,320,525	2,489,857	3.9%
Other operating revenues:				
DOC	1,825,000	2,364,363	(539,363)	-22.8%
Cafeteria food sales	227,390	254,292	(26,902)	-10.6%
Other revenues	3,959,877	1,084,664	2,875,213	265.1%
Total operating revenues	<u>72,822,649</u>	<u>68,023,845</u>	<u>4,798,804</u>	<u>7.1%</u>
Operating Expenses:				
Salaries	49,731,631	48,220,506	1,511,126	3.1%
Fringe Benefits	17,081,472	16,126,060	955,413	5.9%
Total personnel costs	<u>66,813,104</u>	<u>64,346,565</u>	<u>2,466,539</u>	<u>3.8%</u>
Contractual Services	18,432,252	19,211,673	(779,420)	-4.1%
Supplies & Materials	10,682,130	9,097,169	1,584,961	17.4%
Amortization	506,130	500,796	5,334	1.1%
Depreciation	2,781,715	2,510,619	271,096	10.8%
Retiree health care costs	2,379,692	1,650,000	729,692	44.2%
Utilities	1,885,158	1,988,770	(103,612)	-5.2%
DOC Clinic Expenses	2,056,573	2,095,304	(38,730)	-1.8%
Minor Equipment	199,448	1,142,020	(942,572)	-82.5%
Travel & Mileage Reimbursement	29,024	1,789	27,235	1522.4%
Training	63,691	28,833	34,858	120.9%
Miscellaneous	107,100	52,412	54,688	104.3%
Total operating expenses	<u>105,936,016</u>	<u>102,625,950</u>	<u>3,310,066</u>	<u>3.2%</u>
Income (loss) from operations	<u>(33,113,367)</u>	<u>(34,602,105)</u>	<u>1,488,738</u>	<u>4.3%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	43,475,631	35,032,409	8,443,221	24.1%
Federal grants	933,150	10,278,078	(9,344,929)	-90.9%
Contributions	2,379,692	2,036,981	342,711	16.8%
Federal program expenditures	(30,139)	(30,942)	804	2.6%
Interest and penalties	(48,058)	(69,630)	21,573	31.0%
Loss from disposal of fixed asset	(88,712)	-	(88,712)	#DIV/0!
Others	(307,903)	(182,855)	(125,048)	-68.4%
Total nonoperating revenues (expenses)	<u>46,313,661</u>	<u>47,064,041</u>	<u>(750,381)</u>	<u>-1.6%</u>
Income (loss) before capital grants and contributions	<u>13,200,294</u>	<u>12,461,937</u>	<u>738,357</u>	<u>5.9%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 13,200,294</u>	<u>12,461,937</u>	<u>738,357</u>	<u>5.9%</u>