

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Net Position
As of May 31, 2026 and September 30, 2025

	Unaudited May 31, 2026	Unaudited September 30, 2025	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 9,424,696.23	10,252,107.20	(827,411)	-8.1%
Patient accounts receivable, net	47,711,516.38	48,071,291.13	(359,775)	-0.7%
Due from the Government of Guam	0.00	609,562.56	(609,563)	-100.0%
Other receivables	704,851.82	655,543.34	49,308	7.5%
Inventory, net	3,755,677.06	2,890,684.19	864,993	29.9%
Prepaid expenses	454,175.61	454,516.76	(341)	-0.1%
Total current assets	<u>62,050,917.10</u>	<u>62,933,705.18</u>	<u>(882,788)</u>	<u>-1.4%</u>
Capital assets:				
Depreciable assets, net	24,884,221.01	24,594,200.88	290,020	1.2%
Construction in progress	6,051,262.73	4,204,700.96	1,846,562	43.9%
Intangible assets	2,878,764.00	3,553,604.00	(674,840)	-19.0%
Other noncurrent assets	417,990.00	417,990.00	-	0.0%
Total noncurrent assets	<u>34,232,237.74</u>	<u>32,770,495.84</u>	<u>1,461,742</u>	<u>4.5%</u>
Total assets	<u>96,283,154.84</u>	<u>95,704,201.02</u>	<u>578,954</u>	<u>0.6%</u>
Deferred outflows of resources:				
Pension	29,849,778.02	29,849,778.02	-	0.0%
OPEB	37,095,970.61	37,095,970.61	-	0.0%
Total deferred outflows of resources	<u>66,945,748.63</u>	<u>66,945,748.63</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 163,228,903.47</u>	<u>162,649,949.65</u>	<u>578,954</u>	<u>0.4%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable - trade	\$ 13,110,082.33	22,097,285.20	(8,987,203)	-40.7%
Accounts payable - other	5,709,758.38	5,217,630.43	492,128	9.4%
Due to GovGuam/Medicaid advances	697,671.95	6,812,141.65	(6,114,470)	-89.8%
Other accrued liabilities	560,000.00	560,000.00	-	0.0%
Accrued payroll & benefits	5,033,940.06	3,592,366.34	1,441,574	40.1%
Current portion of accrued annual leave	2,555,651.51	2,538,711.00	16,941	0.7%
Current portion of subscription liability	950,170.00	950,170.00	-	0.0%
Total current liabilities	<u>28,617,274.23</u>	<u>41,768,304.62</u>	<u>(13,151,030)</u>	<u>-31.5%</u>
Accrued annual leave, net of current portion	3,633,498.65	3,609,413.00	24,086	0.7%
Accrued sick leave	4,487,927.00	4,163,914.56	324,012	7.8%
Subscription Liability, net of current portion	3,006,887.33	3,006,887.33	-	0.0%
Net pension liability	130,912,279.01	130,912,279.01	-	0.0%
OPEB liability	173,230,868.00	173,230,868.00	-	0.0%
Total liabilities	<u>343,888,734.22</u>	<u>356,691,666.52</u>	<u>(12,802,932)</u>	<u>-3.6%</u>
Deferred inflows of resources:				
Pension	16,672,706.00	16,672,706.00	-	0.0%
OPEB	93,600,230.00	93,600,230.00	-	0.0%
Total deferred inflows of resources	<u>110,272,936.00</u>	<u>110,272,936.00</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	30,935,483.74	28,798,901.84	2,136,582	7.4%
Unrestricted	-321,868,250.49	-333,113,554.71	11,245,304	3.4%
Total net position	<u>-290,932,766.75</u>	<u>-304,314,652.87</u>	<u>13,381,886</u>	<u>4.4%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 163,228,903.47</u>	<u>162,649,949.65</u>	<u>578,954</u>	<u>0.4%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended May 31, 2026 and 2025

	Actual (Unaudited) May 31, 2026	Actual (Unaudited) May 31, 2025	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 11,104,541	5,000,536	6,104,005	122.1%
Other operating revenues:				
DOC	304,167	395,479	(91,312)	23.1%
Cafeteria food sales	28,669	30,017	(1,349)	-4.5%
Other revenues	20,682	6,560	14,121	215.3%
Total operating revenues	<u>11,458,058</u>	<u>5,432,592</u>	<u>6,025,466</u>	<u>110.9%</u>
Operating Expenses:				
Salaries	8,536,078	8,338,157	197,921	2.4%
Fringe Benefits	2,919,437	2,820,424	99,013	3.5%
Total personnel costs	<u>11,455,514</u>	<u>11,158,580</u>	<u>296,934</u>	<u>2.7%</u>
Contractual Services	2,137,978	4,666,068	(2,528,090)	-54.2%
Supplies & Materials	1,709,304	1,329,585	379,719	28.6%
Amortization	84,355	84,355	-	0.0%
Depreciation	470,657	443,509	27,148	6.1%
Retiree health care costs	389,846	400,000	(10,154)	-2.5%
Utilities	290,307	472,647	(182,340)	-38.6%
DOC Clinic Expenses	346,894	349,978	(3,085)	-0.9%
Minor Equipment	(417,740)	141,618	(559,358)	-395.0%
Travel & Mileage Reimbursement	7,425	6,475	950	14.7%
Training	28,144	(3,661)	31,806	-868.7%
Miscellaneous	25,578	8,962	16,616	185.4%
Total operating expenses	<u>16,528,263</u>	<u>19,058,117</u>	<u>(2,529,854)</u>	<u>-13.3%</u>
Income (loss) from operations	<u>(5,070,205)</u>	<u>(13,625,525)</u>	<u>8,555,320</u>	<u>62.8%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	6,466,231	5,513,093	953,138	17.3%
Federal grants	53,282	-	53,282	#DIV/0!
Contributions	389,846	400,000	(10,154)	-2.5%
Federal program expenditures	-	(450)	450	-100.0%
Interest and penalties	(712)	(6,210)	5,498	88.5%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(11,942)	(20,563)	8,621	41.9%
Total nonoperating revenues (expenses)	<u>6,896,706</u>	<u>5,885,870</u>	<u>1,010,836</u>	<u>17.2%</u>
Income (loss) before capital grants and contributions	<u>1,826,501</u>	<u>(7,739,656)</u>	<u>9,566,157</u>	<u>-123.6%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 1,826,501</u>	<u>(7,739,656)</u>	<u>9,566,157</u>	<u>-123.6%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the eighth month ended May 31, 2026 and 2025

	Actual (Unaudited) May 31, 2026	Actual (Unaudited) May 31, 2025	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 86,994,255	83,689,228	3,305,026	3.9%
Other operating revenues:				
DOC	2,433,333	3,123,527	(690,194)	-22.1%
Cafeteria food sales	281,819	320,737	(38,918)	-12.1%
Other revenues	3,976,338	1,099,707	2,876,631	261.6%
Total operating revenues	<u>93,685,745</u>	<u>88,233,200</u>	<u>5,452,545</u>	<u>6.2%</u>
Operating Expenses:				
Salaries	67,541,460	64,421,012	3,120,447	4.8%
Fringe Benefits	22,850,414	21,672,149	1,178,265	5.4%
Total personnel costs	<u>90,391,874</u>	<u>86,093,161</u>	<u>4,298,712</u>	<u>5.0%</u>
Contractual Services	23,356,590	28,225,497	(4,868,908)	-17.3%
Supplies & Materials	14,062,743	12,391,474	1,671,270	13.5%
Amortization	674,840	669,506	5,334	0.8%
Depreciation	3,717,986	3,398,604	319,382	9.4%
Retiree health care costs	3,159,383	2,450,000	709,383	29.0%
Utilities	2,430,462	2,724,509	(294,047)	-10.8%
DOC Clinic Expenses	2,749,612	2,766,608	(16,996)	-0.6%
Minor Equipment	(18,250)	2,087,738	(2,105,989)	-100.9%
Travel & Mileage Reimbursement	54,649	12,854	41,795	325.1%
Training	76,624	39,621	37,003	93.4%
Miscellaneous	140,441	96,511	43,930	45.5%
Total operating expenses	<u>140,796,955</u>	<u>140,956,085</u>	<u>(159,130)</u>	<u>-0.1%</u>
Income (loss) from operations	<u>(47,111,210)</u>	<u>(52,722,885)</u>	<u>5,611,676</u>	<u>10.6%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	56,847,097	44,822,586	12,024,511	26.8%
Federal grants	1,005,841	10,278,078	(9,272,238)	-90.2%
Contributions	3,154,183	2,836,981	317,202	11.2%
Federal program expenditures	(30,452)	(37,509)	7,058	18.8%
Interest and penalties	(49,534)	(76,411)	26,876	35.2%
Loss from disposal of fixed asset	(88,712)	-	(88,712)	#DIV/0!
Others	(345,327)	(221,669)	(123,658)	-55.8%
Total nonoperating revenues (expenses)	<u>60,493,096</u>	<u>57,602,056</u>	<u>2,891,040</u>	<u>5.0%</u>
Income (loss) before capital grants and contributions	<u>13,381,886</u>	<u>4,879,171</u>	<u>8,502,715</u>	<u>174.3%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 13,381,886</u>	<u>4,879,171</u>	<u>8,502,715</u>	<u>174.3%</u>