

**GUAM MEMORIAL HOSPITAL AUTHORITY**

Statements of Net Position

April 30, 2022 and September 30, 2021

	Unaudited April 30, 2022	Audited September 30, 2021	Change	% +/-
<b>ASSETS</b>				
Current assets:				
Cash	\$ 10,557,169	4,871,904	5,685,265	116.7%
Patient accounts receivable, net	43,175,979	39,742,064	3,433,915	8.6%
Due from the Government of Guam	620,977	2,642,316	(2,021,339)	-76.5%
Other receivables	134,194	103,437	30,757	29.7%
Inventory, net	1,863,014	3,470,138	(1,607,124)	-46.3%
Prepaid expenses	359,000	-	359,000	
Total current assets	<u>56,710,333</u>	<u>50,829,859</u>	<u>5,880,474</u>	<u>11.6%</u>
Capital assets:				
Depreciable assets, net	27,960,845	29,516,643	(1,555,798)	-5.3%
Construction in progress	2,119,477	1,490,690	628,787	42.2%
Total noncurrent assets	<u>30,080,322</u>	<u>31,007,333</u>	<u>(927,011)</u>	<u>-3.0%</u>
Total assets	<u>86,790,655</u>	<u>81,837,192</u>	<u>4,953,463</u>	<u>6.1%</u>
Deferred outflows of resources:				
Pension	27,877,401	27,877,401	-	0.0%
OPEB	60,832,747	60,832,747	-	0.0%
Total deferred outflows of resources	<u>88,710,148</u>	<u>88,710,148</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 175,500,803</u>	<u>170,547,340</u>	<u>4,953,463</u>	<u>2.9%</u>
<b>LIABILITIES AND NET POSITION</b>				
Current liabilities:				
Accounts payable-trade	\$ 22,900,622	9,233,789	13,666,833	148.0%
Accounts payable-other	(43,327)	1,099,876	(1,143,203)	-103.9%
Due to Noridian	15,653	2,472,797	(2,457,144)	-99.4%
Deferred revenues	3,000,000	5,825,818	(2,825,818)	-48.5%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	1,730,561	4,947,235	(3,216,674)	-65.0%
Current portion of accrued annual leave	1,964,925	1,997,917	(32,992)	-1.7%
Total current liabilities	<u>30,128,434</u>	<u>26,137,432</u>	<u>3,991,002</u>	<u>15.3%</u>
Accrued annual leave, net of current portion	3,345,686	3,401,859	(56,173)	-1.7%
Accrued sick leave	4,539,708	4,594,559	(54,851)	-1.2%
Net pension liability	137,817,893	137,817,893	-	0.0%
OPEB liability	190,642,127	190,642,127	-	0.0%
Total liabilities	<u>366,473,848</u>	<u>362,593,870</u>	<u>3,879,978</u>	<u>1.1%</u>
Deferred inflows of resources:				
Pension	2,340,868	2,340,868	-	0.0%
OPEB	61,261,323	61,261,323	-	0.0%
Total deferred inflows of resources	<u>63,602,191</u>	<u>63,602,191</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	30,080,322	31,007,333	(927,011)	-3.0%
Unrestricted	(284,655,558)	(286,656,054)	2,000,496	0.7%
Total net position	<u>(254,575,236)</u>	<u>(255,648,721)</u>	<u>1,073,485</u>	<u>0.4%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 175,500,803</u>	<u>170,547,340</u>	<u>4,953,463</u>	<u>2.9%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the month ended April 30, 2022 and 2021**

	Actual (Unaudited) April 30, 2022	Actual (Audited) April 30, 2021	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 9,715,967	7,878,170	1,837,797	23.3%
Other operating revenues:				
DOC	240,257	182,202	58,055	-31.9%
Cafeteria food sales	42,728	51,269	(8,541)	-16.7%
Other revenues	28,428	8,678	19,750	227.6%
Total operating revenues	<u>10,027,380</u>	<u>8,120,319</u>	<u>1,907,061</u>	<u>23.5%</u>
<b>Operating Expenses:</b>				
Salaries	6,081,770	5,396,000	685,770	12.7%
Fringe Benefits	1,809,658	1,668,144	141,514	8.5%
Total personnel costs	<u>7,891,428</u>	<u>7,064,144</u>	<u>827,284</u>	<u>11.7%</u>
Contractual Services	4,660,152	3,344,898	1,315,254	39.3%
Supplies & Materials	2,122,140	1,289,115	833,025	64.6%
Depreciation	364,120	342,656	21,464	6.3%
Retiree health care costs	229,610	229,610	-	0.0%
Utilities	375,459	220,464	154,995	70.3%
DOC Clinic Expenses	212,174	160,116	52,058	32.5%
Minor Equipment	(221,053)	137,662	(358,715)	-260.6%
Travel & Mileage Reimbursement	3,432	-	3,432	#DIV/0!
Training	800	1,291	(491)	-38.0%
Miscellaneous	45,964	38,234	7,730	20.2%
Total operating expenses	<u>15,684,226</u>	<u>12,828,190</u>	<u>2,856,036</u>	<u>22.3%</u>
Income (loss) from operations	<u>(5,656,846)</u>	<u>(4,707,871)</u>	<u>(948,975)</u>	<u>-20.2%</u>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	1,795,095	2,870,466	(1,075,371)	-37.5%
Federal grants	13,314,903	9,236,783	4,078,120	44.2%
Contributions	231,110	229,610	1,500	0.7%
Federal program expenditures	-	(2,700)	2,700	-100.0%
Interest and penalties	(67)	(69)	2	2.9%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(15,423)	(22,081)	6,658	30.2%
Total nonoperating revenues (expenses)	<u>15,325,618</u>	<u>12,312,009</u>	<u>3,013,609</u>	<u>24.5%</u>
Income (loss) before capital grants and contributions	<u>9,668,772</u>	<u>7,604,138</u>	<u>2,064,634</u>	
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 9,668,772</u>	<u>7,604,138</u>	<u>2,064,634</u>	<u>27.2%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
For seven months period ended April 30, 2022 and 2021

	Actual (Unaudited) April 30, 2022	Actual (Audited) April 30, 2021	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 71,596,757	53,357,372	18,239,385	34.2%
Other operating revenues:				
DOC	1,614,116	1,391,682	222,434	16.0%
Cafeteria food sales	251,946	352,802	(100,856)	-28.6%
Other revenues	139,986	59,985	80,001	133.4%
Total operating revenues	<u>73,602,805</u>	<u>55,161,841</u>	<u>18,440,964</u>	<u>33.4%</u>
<b>Operating Expenses:</b>				
Salaries	43,776,005	40,985,650	2,790,355	6.8%
Fringe Benefits	12,531,914	11,517,197	1,014,717	8.8%
Total personnel costs	<u>56,307,919</u>	<u>52,502,847</u>	<u>3,805,072</u>	<u>7.2%</u>
Contractual Services	37,978,094	28,802,209	9,175,885	31.9%
Supplies & Materials	12,189,202	12,924,565	(735,363)	-5.7%
Depreciation	2,575,192	2,225,291	349,901	15.7%
Retiree health care costs	1,607,270	1,607,270	-	0.0%
Utilities	2,103,907	1,569,477	534,430	34.1%
DOC Clinic Expenses	1,422,559	1,223,208	199,351	16.3%
Minor Equipment	814,562	867,894	(53,332)	-6.1%
Travel & Mileage Reimbursement	7,221	1,576	5,645	358.2%
Training	103,264	84,793	18,471	21.8%
Miscellaneous	198,387	172,210	26,177	15.2%
Total operating expenses	<u>115,307,577</u>	<u>101,981,340</u>	<u>13,326,237</u>	<u>13.1%</u>
Income (loss) from operations	<u>(41,704,772)</u>	<u>(46,819,499)</u>	<u>5,114,727</u>	<u>10.9%</u>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	9,708,806	14,838,010	(5,129,204)	-34.6%
Federal grants	31,841,227	19,930,525	11,910,702	59.8%
Contributions	1,609,845	1,661,432	(51,587)	-3.1%
Federal program expenditures	(25,900)	(133,981)	108,081	80.7%
Interest and penalties	(1,085)	(499)	(586)	-117.4%
Loss from disposal of fixed asset	(30,808)	-	(30,808)	#DIV/0!
Others	(323,828)	(21,175)	(302,653)	-1429.3%
Total nonoperating revenues (expenses)	<u>42,778,257</u>	<u>36,274,312</u>	<u>6,503,945</u>	<u>17.9%</u>
Income (loss) before capital grants and contributions	<u>1,073,485</u>	<u>(10,545,187)</u>	<u>11,618,672</u>	
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 1,073,485</u>	<u>(10,545,187)</u>	<u>11,618,672</u>	<u>-110.2%</u>