

GUAM MEMORIAL HOSPITAL AUTHORITY
 Statements of Net Position
 August 31, 2021 and September 30, 2020

	Unaudited August 31, 2021	Audited September 30, 2020	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 1,301,799	12,103,083	(10,801,284)	-89.2%
Patient accounts receivable, net	31,192,739	32,433,329	(1,240,590)	-3.8%
Due from the Government of Guam	2,181,522	4,192,117	(2,010,595)	-48.0%
Other receivables	23,899	137,952	(114,053)	-82.7%
Inventory, net	2,453,401	3,828,409	(1,375,008)	-35.9%
Prepaid expenses	-	-	-	
Total current assets	<u>37,153,360</u>	<u>52,694,890</u>	<u>(15,541,530)</u>	<u>-29.5%</u>
Capital assets:				
Depreciable assets, net	29,167,144	26,644,961	2,522,183	9.5%
Construction in progress	1,423,888	1,295,007	128,881	10.0%
Total noncurrent assets	<u>30,591,032</u>	<u>27,939,968</u>	<u>2,651,064</u>	<u>9.5%</u>
Total assets	<u>67,744,392</u>	<u>80,634,858</u>	<u>(12,890,466)</u>	<u>-16.0%</u>
Deferred outflows of resources:				
Pension	20,270,393	20,270,393	-	0.0%
OPEB	44,087,196	44,087,196	-	0.0%
Total deferred outflows of resources	<u>64,357,589</u>	<u>64,357,589</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 132,101,981</u>	<u>144,992,447</u>	<u>(12,890,466)</u>	<u>-8.9%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 14,193,529	6,179,108	8,014,421	129.7%
Accounts payable-other	677,546	8,942	668,604	7477.1%
Due to Noridian	3,041,059	4,501,120	(1,460,061)	-32.4%
Deferred revenues	-	6,069,645	(6,069,645)	-100.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	4,063,419	4,253,743	(190,324)	-4.5%
Current portion of accrued annual leave	1,991,482	1,777,757	213,725	12.0%
Total current liabilities	<u>24,527,035</u>	<u>23,350,315</u>	<u>1,176,720</u>	<u>5.0%</u>
Accrued annual leave, net of current portion	3,390,902	3,087,662	303,240	9.8%
Accrued sick leave	4,474,081	4,046,946	427,135	10.6%
Net pension liability	130,697,535	130,697,535	-	0.0%
OPEB liability	182,956,947	182,956,947	-	0.0%
Total liabilities	<u>346,046,500</u>	<u>344,139,405</u>	<u>1,907,095</u>	<u>0.6%</u>
Deferred inflows of resources:				
Pension	4,463,405	4,463,405	-	0.0%
OPEB	43,579,984	43,579,984	-	0.0%
Total deferred inflows of resources	<u>48,043,389</u>	<u>48,043,389</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	30,591,032	27,939,968	2,651,064	9.5%
Unrestricted	(292,578,940)	(275,130,315)	(17,448,625)	-6.3%
Total net position	<u>(261,987,908)</u>	<u>(247,190,347)</u>	<u>(14,797,561)</u>	<u>-6.0%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 132,101,981</u>	<u>144,992,447</u>	<u>(12,890,466)</u>	<u>-8.9%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended August 31, 2021 and 2020

	Actual (Unaudited) August 31, 2021	Actual (Audited) August 31, 2020	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 8,914,972	6,916,061	1,998,911	28.9%
Other operating revenues:				
DOC	195,359	248,692	(53,333)	21.4%
Cafeteria food sales	49,388	40,374	9,014	22.3%
Other revenues	17,032	10,044	6,988	69.6%
Total operating revenues	<u>9,176,751</u>	<u>7,215,171</u>	<u>1,961,580</u>	<u>27.2%</u>
Operating Expenses:				
Salaries	6,695,344	6,216,554	478,790	7.7%
Fringe Benefits	1,766,825	1,495,207	271,618	18.2%
Total personnel costs	<u>8,462,169</u>	<u>7,711,761</u>	<u>750,408</u>	<u>9.7%</u>
Contractual Services	3,226,632	4,635,039	(1,408,407)	-30.4%
Supplies & Materials	1,460,503	1,306,411	154,092	11.8%
Depreciation	348,538	299,581	48,957	16.3%
Retiree health care costs	229,610	253,211	(23,601)	-9.3%
Utilities	303,862	206,264	97,598	47.3%
DOC Clinic Expenses	171,752	219,203	(47,451)	-21.6%
Miscellaneous	31,226	(1,835,895)	1,867,121	-101.7%
Minor Equipment	19,829	39,622	(19,793)	-50.0%
Travel & Mileage Reimbursement	665	-	665	#DIV/0!
Training	1,958	(635)	2,593	-408.3%
Total operating expenses	<u>14,256,744</u>	<u>12,834,562</u>	<u>1,422,182</u>	<u>11.1%</u>
Income (loss) from operations	<u>(5,079,993)</u>	<u>(5,619,391)</u>	<u>539,398</u>	<u>9.6%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	2,122,898	2,623,674	(500,776)	-19.1%
Federal grants	-	9,200	(9,200)	-100.0%
Contributions	229,910	253,211	(23,301)	-9.2%
Federal program expenditures	-	(12,095)	12,095	-100.0%
Interest and penalties	(3,337)	(45)	(3,292)	-7315.6%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(27,138)	(5,732)	(21,406)	-373.4%
Total nonoperating revenues (expenses)	<u>2,322,333</u>	<u>2,868,213</u>	<u>(545,880)</u>	<u>-19.0%</u>
Income (loss) before capital grants and contributions	<u>(2,757,660)</u>	<u>(2,751,178)</u>	<u>(6,482)</u>	<u>0.2%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (2,757,660)</u>	<u>(2,751,178)</u>	<u>(6,482)</u>	<u>0.2%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the eleven months ended August 31, 2021 and 2020

	Actual (Unaudited) August 31, 2021	Actual (Audited) August 31, 2020	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 86,572,544	93,186,452	(6,613,908)	-7.1%
Other operating revenues:				
DOC	2,180,744	2,248,479	(67,735)	-3.0%
Cafeteria food sales	532,165	391,686	140,479	35.9%
Other revenues	113,264	185,915	(72,651)	-39.1%
Total operating revenues	<u>89,398,717</u>	<u>96,012,532</u>	<u>(6,613,815)</u>	<u>-6.9%</u>
Operating Expenses:				
Salaries	64,946,766	60,033,499	4,913,267	8.2%
Fringe Benefits	18,406,566	15,611,727	2,794,839	17.9%
Total personnel costs	<u>83,353,332</u>	<u>75,645,226</u>	<u>7,708,106</u>	<u>10.2%</u>
Contractual Services	42,353,597	24,193,040	18,160,557	75.1%
Supplies & Materials	18,823,544	14,393,888	4,429,656	30.8%
Depreciation	3,612,138	3,301,901	310,237	9.4%
Retiree health care costs	2,525,710	2,787,327	(261,617)	-9.4%
Utilities	2,577,968	2,571,797	6,171	0.2%
DOC Clinic Expenses	1,918,369	1,987,311	(68,942)	-3.5%
Miscellaneous	280,403	339,904	(59,501)	-17.5%
Minor Equipment	1,019,779	319,448	700,331	219.2%
Travel & Mileage Reimbursement	3,000	15,953	(12,953)	-81.2%
Training	95,347	54,891	40,456	73.7%
Total operating expenses	<u>156,563,188</u>	<u>125,610,686</u>	<u>30,952,502</u>	<u>24.6%</u>
Income (loss) from operations	<u>(67,164,471)</u>	<u>(29,598,154)</u>	<u>(37,566,317)</u>	<u>-126.9%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	23,940,706	24,301,180	(360,474)	-1.5%
Federal grants	26,507,659	2,302,774	24,204,885	1051.1%
Contributions	2,580,172	2,995,781	(415,609)	-13.9%
Federal program expenditures	(83,983)	(262,804)	178,821	68.0%
Interest and penalties	(4,347)	(15,497)	11,150	71.9%
Loss from disposal of fixed asset	-	(47,859)	47,859	100.0%
Others	(573,296)	84,341	(657,637)	779.7%
Total nonoperating revenues (expenses)	<u>52,366,911</u>	<u>29,357,916</u>	<u>23,008,995</u>	<u>78.4%</u>
Income (loss) before capital grants and contributions	<u>(14,797,561)</u>	<u>(240,238)</u>	<u>(14,557,323)</u>	<u>6059.5%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (14,797,561)</u>	<u>(240,238)</u>	<u>(14,557,323)</u>	<u>6059.5%</u>