

GUAM MEMORIAL HOSPITAL AUTHORITY
 Statements of Net Position
 December 31, 2021 and September 30, 2021

	Unaudited December 31, 2021	Unaudited September 30, 2021	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 950,632	4,871,904	(3,921,272)	-80.5%
Patient accounts receivable, net	39,385,373	39,742,064	(356,691)	-0.9%
Due from the Government of Guam	2,419,026	4,189,186	(1,770,160)	-42.3%
Other receivables	122,361	115,587	6,774	5.9%
Inventory, net	3,369,927	3,470,137	(100,210)	-2.9%
Prepaid expenses	25,872	-	25,872	
Total current assets	<u>46,273,191</u>	<u>52,388,878</u>	<u>(6,115,687)</u>	<u>-11.7%</u>
Capital assets:				
Depreciable assets, net	28,615,819	29,516,643	(900,824)	-3.1%
Construction in progress	1,645,381	1,490,690	154,691	10.4%
Total noncurrent assets	<u>30,261,200</u>	<u>31,007,333</u>	<u>(746,133)</u>	<u>-2.4%</u>
Total assets	<u>76,534,391</u>	<u>83,396,211</u>	<u>(6,861,820)</u>	<u>-8.2%</u>
Deferred outflows of resources:				
Pension	20,270,393	20,270,393	-	0.0%
OPEB	44,087,196	44,087,196	-	0.0%
Total deferred outflows of resources	<u>64,357,589</u>	<u>64,357,589</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 140,891,980</u>	<u>147,753,800</u>	<u>(6,861,820)</u>	<u>-4.6%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 16,738,873	9,233,790	7,505,083	81.3%
Accounts payable-other	1,821,664	284,043	1,537,621	541.3%
Due to Noridian	1,031,962	2,472,797	(1,440,835)	-58.3%
Deferred revenues	3,000,000	3,000,000	-	0.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	3,248,890	4,947,235	(1,698,345)	-34.3%
Current portion of accrued annual leave	2,009,401	1,997,917	11,484	0.6%
Total current liabilities	<u>28,410,790</u>	<u>22,495,782</u>	<u>5,915,008</u>	<u>26.3%</u>
Accrued annual leave, net of current portion	3,421,412	3,401,859	19,553	0.6%
Accrued sick leave	4,766,979	4,663,654	103,325	2.2%
Net pension liability	130,697,535	130,697,535	-	0.0%
OPEB liability	182,956,947	182,956,947	-	0.0%
Total liabilities	<u>350,253,663</u>	<u>344,215,777</u>	<u>6,037,886</u>	<u>1.8%</u>
Deferred inflows of resources:				
Pension	4,463,405	4,463,405	-	0.0%
OPEB	43,579,984	43,579,984	-	0.0%
Total deferred inflows of resources	<u>48,043,389</u>	<u>48,043,389</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	30,261,200	31,007,333	(746,133)	-2.4%
Unrestricted	<u>(287,666,272)</u>	<u>(275,512,699)</u>	<u>(12,153,573)</u>	<u>-4.4%</u>
Total net position	<u>(257,405,072)</u>	<u>(244,505,366)</u>	<u>(12,899,706)</u>	<u>-5.3%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 140,891,980</u>	<u>147,753,800</u>	<u>(6,861,820)</u>	<u>-4.6%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended December 31, 2021 and 2020

	Actual (Unaudited) December 31, 2021	Actual (Audited) December 31, 2020	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 10,637,634	7,116,812	3,520,822	49.5%
Other operating revenues:				
DOC	228,643	189,970	38,673	-20.4%
Cafeteria food sales	25,726	18,452	7,274	39.4%
Other revenues	11,424	8,976	2,448	27.3%
Total operating revenues	<u>10,903,427</u>	<u>7,334,210</u>	<u>3,569,217</u>	<u>48.7%</u>
Operating Expenses:				
Salaries	6,253,914	5,650,786	603,128	10.7%
Fringe Benefits	1,786,802	1,628,492	158,310	9.7%
Total personnel costs	<u>8,040,716</u>	<u>7,279,278</u>	<u>761,438</u>	<u>10.5%</u>
Contractual Services	6,181,003	6,468,544	(287,541)	-4.4%
Supplies & Materials	1,719,008	2,360,612	(641,604)	-27.2%
Depreciation	371,193	298,757	72,436	24.2%
Retiree health care costs	229,610	253,211	(23,601)	-9.3%
Utilities	251,042	228,380	22,662	9.9%
DOC Clinic Expenses	201,360	167,048	34,312	20.5%
Minor Equipment	(92,186)	163,808	(255,994)	-156.3%
Travel & Mileage Reimbursement	-	1,094	(1,094)	-100.0%
Training	6,296	1,406	4,890	347.8%
Miscellaneous	10,231	76,715	(66,484)	-86.7%
Total operating expenses	<u>16,918,273</u>	<u>17,298,853</u>	<u>(380,580)</u>	<u>-2.2%</u>
Income (loss) from operations	<u>(6,014,846)</u>	<u>(9,964,643)</u>	<u>3,949,797</u>	<u>39.6%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	1,524,362	2,254,466	(730,104)	-32.4%
Federal grants	40,942	4,758,260	(4,717,318)	-99.1%
Contributions	229,610	253,211	(23,601)	-9.3%
Federal program expenditures	-	(12,491)	12,491	-100.0%
Interest and penalties	(44)	(49)	5	10.2%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(79,423)	(37,867)	(41,556)	-109.7%
Total nonoperating revenues (expenses)	<u>1,715,447</u>	<u>7,215,530</u>	<u>(5,500,083)</u>	<u>-76.2%</u>
Income (loss) before capital grants and contributions	<u>(4,299,399)</u>	<u>(2,749,113)</u>	<u>(1,550,286)</u>	<u>56.4%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (4,299,399)</u>	<u>(2,749,113)</u>	<u>(1,550,286)</u>	<u>56.4%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Revenues, Expenses and Changes in Net Position
For three months period ended December 31, 2021 and 2020

	Actual (Unaudited) December 31, 2021	Actual (Audited) December 31, 2020	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 30,374,735	22,812,292	7,562,443	33.2%
Other operating revenues:				
DOC	709,680	591,294	118,386	20.0%
Cafeteria food sales	100,984	157,156	(56,172)	-35.7%
Other revenues	43,773	22,807	20,966	91.9%
Total operating revenues	<u>31,229,172</u>	<u>23,583,549</u>	<u>7,645,623</u>	<u>32.4%</u>
Operating Expenses:				
Salaries	19,248,458	18,416,627	831,831	4.5%
Fringe Benefits	5,328,041	4,894,217	433,824	8.9%
Total personnel costs	<u>24,576,499</u>	<u>23,310,844</u>	<u>1,265,655</u>	<u>5.4%</u>
Contractual Services	16,051,170	13,127,188	2,923,982	22.3%
Supplies & Materials	5,391,311	6,419,744	(1,028,433)	-16.0%
Depreciation	1,109,153	900,816	208,337	23.1%
Retiree health care costs	688,830	759,633	(70,803)	-9.3%
Utilities	782,332	646,327	136,005	21.0%
DOC Clinic Expenses	625,657	517,909	107,748	20.8%
Minor Equipment	259,781	389,815	(130,034)	-33.4%
Travel & Mileage Reimbursement	-	883	(883)	-100.0%
Training	8,413	24,331	(15,918)	-65.4%
Miscellaneous	65,246	145,172	(79,926)	-55.1%
Total operating expenses	<u>49,558,392</u>	<u>46,242,662</u>	<u>3,315,730</u>	<u>7.2%</u>
Income (loss) from operations	<u>(18,329,220)</u>	<u>(22,659,113)</u>	<u>4,329,893</u>	<u>19.1%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	3,340,631	5,625,407	(2,284,776)	-40.6%
Federal grants	1,525,622	5,851,499	(4,325,877)	-73.9%
Contributions	688,830	767,963	(79,133)	-10.3%
Federal program expenditures	-	(73,019)	73,019	100.0%
Interest and penalties	(160)	(209)	49	23.4%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Others	(125,409)	26,425	(151,834)	574.6%
Total nonoperating revenues (expenses)	<u>5,429,514</u>	<u>12,198,066</u>	<u>(6,768,552)</u>	<u>-55.5%</u>
Income (loss) before capital grants and contributions	<u>(12,899,706)</u>	<u>(10,461,047)</u>	<u>(2,438,659)</u>	<u>23.3%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	\$ <u>(12,899,706)</u>	<u>(10,461,047)</u>	<u>(2,438,659)</u>	<u>23.3%</u>