

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
 Statements of Net Position  
 February 28, 2021 and September 30, 2020

	Unaudited February 28, 2021	Unaudited September 30, 2020	Change	% +/-
<b>ASSETS</b>				
Current assets:				
Cash	\$ 1,562,239	12,103,083	(10,540,844)	-87.1%
Patient accounts receivable, net	29,580,897	26,213,041	3,367,856	12.8%
Due from the Government of Guam	2,215,990	5,911,159	(3,695,169)	-62.5%
Other receivables	14,590	138,078	(123,488)	-89.4%
Inventory, net	4,427,690	3,828,409	599,281	15.7%
Prepaid expenses	-	-	-	-
Total current assets	<u>37,801,406</u>	<u>48,193,770</u>	<u>(10,392,364)</u>	<u>-21.6%</u>
Capital assets:				
Depreciable assets, net	28,697,098	26,644,960	2,052,138	7.7%
Construction in progress	1,295,008	1,295,008	-	0.0%
Total noncurrent assets	<u>29,992,106</u>	<u>27,939,968</u>	<u>2,052,138</u>	<u>7.3%</u>
Total assets	<u>67,793,512</u>	<u>76,133,738</u>	<u>(8,340,226)</u>	<u>-11.0%</u>
Deferred outflows of resources:				
Pension	20,270,393	20,270,393	-	0.0%
OPEB	44,087,196	44,087,196	-	0.0%
Total deferred outflows of resources	<u>64,357,589</u>	<u>64,357,589</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 132,151,101</u>	<u>140,491,327</u>	<u>(8,340,226)</u>	<u>-5.9%</u>
<b>LIABILITIES AND NET POSITION</b>				
Current liabilities:				
Accounts payable-trade	\$ 19,659,684	6,179,108	13,480,576	218.2%
Accounts payable-other	(1,072)	8,940	(10,012)	-112.0%
Deferred revenues	-	6,069,645	(6,069,645)	-
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	3,172,676	4,253,743	(1,081,067)	-25.4%
Current portion of accrued annual leave	2,227,568	2,140,785	86,783	4.1%
Total current liabilities	<u>25,618,856</u>	<u>19,212,221</u>	<u>6,406,635</u>	<u>33.3%</u>
Accrued annual leave, net of current portion	2,835,086	2,724,635	110,451	4.1%
Accrued sick leave	4,043,470	4,046,946	(3,476)	-0.1%
Net pension liability	130,697,535	130,697,535	-	0.0%
OPEB liability	182,956,947	182,956,947	-	0.0%
Total liabilities	<u>346,151,894</u>	<u>339,638,284</u>	<u>6,513,610</u>	<u>1.9%</u>
Deferred inflows of resources:				
Pension	4,463,405	4,463,405	-	0.0%
OPEB	43,579,984	43,579,984	-	0.0%
Total deferred inflows of resources	<u>48,043,389</u>	<u>48,043,389</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	29,992,106	27,939,968	2,052,138	7.3%
Unrestricted	(292,036,288)	(275,130,314)	(16,905,974)	-6.1%
Total net position	<u>(262,044,182)</u>	<u>(247,190,346)</u>	<u>(14,853,836)</u>	<u>-6.0%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 132,151,101</u>	<u>140,491,327</u>	<u>(8,340,226)</u>	<u>-5.9%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**

Statements of Revenues, Expenses and Changes in Net Position  
For the month ended February 28, 2021 and February 29, 2020

	Actual (Unaudited) February 28, 2021	Actual (Unaudited) February 29, 2020	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 6,124,050	9,467,510	(3,343,460)	-35.3%
Other operating revenues:				
DOC	190,488	3,364	187,124	-5562.5%
Cafeteria food sales	45,609	39,665	5,944	15.0%
Other revenues	10,011	11,682	(1,671)	-14.3%
Total operating revenues	<u>6,370,158</u>	<u>9,522,221</u>	<u>(3,152,063)</u>	<u>-33.1%</u>
<b>Operating Expenses:</b>				
Salaries	5,003,469	4,852,996	150,473	3.1%
Fringe Benefits	1,534,702	1,362,997	171,705	12.6%
Total personnel costs	<u>6,538,171</u>	<u>6,215,993</u>	<u>322,178</u>	<u>5.2%</u>
Contractual Services	3,544,122	2,020,694	1,523,428	75.4%
Supplies & Materials	2,297,554	1,472,298	825,256	56.1%
Depreciation	339,025	299,002	40,023	13.4%
Retiree health care costs	135,206	253,211	(118,005)	-46.6%
Utilities	291,628	237,696	53,932	22.7%
DOC Clinic Expenses	167,597	241,993	(74,396)	-30.7%
Miscellaneous	29,693	(1,927)	31,620	-1640.9%
Minor Equipment	25,301	3,750	21,551	574.7%
Travel & Mileage Reimbursement	-	-	-	#DIV/0!
Training	832	3,799	(2,967)	-78.1%
Total operating expenses	<u>13,369,129</u>	<u>10,746,509</u>	<u>2,622,620</u>	<u>24.4%</u>
Income (loss) from operations	<u>(6,998,971)</u>	<u>(1,224,288)</u>	<u>(5,774,683)</u>	<u>-471.7%</u>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	2,135,091	3,455,117	(1,320,026)	-38.2%
Federal grants	3,155,010	250	3,154,760	#####
Contributions	181,038	253,211	(72,173)	-28.5%
Federal program expenditures	(43,409)	(6,355)	(37,054)	583.1%
Interest and penalties	(8)	(10,250)	10,242	99.9%
Loss from disposal of fixed asset	-	(47,859)	47,859	100.0%
Other	(27,056)	(11,084)	(15,972)	-144.1%
Total nonoperating revenues (expenses)	<u>5,400,666</u>	<u>3,633,030</u>	<u>1,767,636</u>	<u>48.7%</u>
Income (loss) before capital grants and contributions	<u>(1,598,305)</u>	<u>2,408,742</u>	<u>(4,007,047)</u>	<u>-166.4%</u>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	\$ <u>(1,598,305)</u>	<u>2,408,742</u>	<u>(4,007,047)</u>	<u>-166.4%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the five months ended February 28, 2021 and February 29, 2020**

	Actual (Unaudited) February 28, 2021	Actual (Unaudited) February 29, 2020	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 37,152,821	50,635,934	(13,483,113)	-26.6%
Other operating revenues:				
DOC	1,039,795	767,858	271,937	35.4%
Cafeteria food sales	250,665	186,182	64,483	34.6%
Other revenues	39,931	55,252	(15,321)	-27.7%
Total operating revenues	<u>38,483,212</u>	<u>51,645,226</u>	<u>(13,162,014)</u>	<u>-25.5%</u>
<b>Operating Expenses:</b>				
Salaries	29,978,167	26,009,778	3,968,389	15.3%
Fringe Benefits	8,151,441	6,968,219	1,183,222	17.0%
Total personnel costs	<u>38,129,608</u>	<u>32,977,997</u>	<u>5,151,611</u>	<u>15.6%</u>
Contractual Services	20,785,927	10,151,016	10,634,911	104.8%
Supplies & Materials	9,771,696	6,599,769	3,171,927	48.1%
Depreciation	1,542,876	1,501,537	41,339	2.8%
Retiree health care costs	1,148,050	1,268,061	(120,011)	-9.5%
Utilities	1,117,561	1,276,684	(159,123)	-12.5%
DOC Clinic Expenses	880,122	925,112	(44,990)	-4.9%
Miscellaneous	207,644	114,210	93,434	81.8%
Minor Equipment	547,796	193,822	353,974	182.6%
Travel & Mileage Reimbursement	844	15,848	(15,004)	-94.7%
Training	30,378	60,050	(29,672)	-49.4%
Total operating expenses	<u>74,162,502</u>	<u>55,084,106</u>	<u>19,078,396</u>	<u>34.6%</u>
Income (loss) from operations	<u>(35,679,290)</u>	<u>(3,438,880)</u>	<u>(32,240,410)</u>	<u>-937.5%</u>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	9,380,678	11,028,310	(1,647,632)	-14.9%
Federal grants	10,374,333	198,650	10,175,683	5122.4%
Contributions	1,202,212	1,291,781	(89,569)	-6.9%
Federal program expenditures	(119,078)	(36,991)	(82,087)	-221.9%
Interest and penalties	(77)	(13,124)	13,047	99.4%
Loss from disposal of fixed asset	-	(47,859)	47,859	100.0%
Others	(12,614)	177,333	(189,947)	107.1%
Total nonoperating revenues (expenses)	<u>20,825,454</u>	<u>12,598,100</u>	<u>8,227,354</u>	<u>65.3%</u>
Income (loss) before capital grants and contributions	<u>(14,853,836)</u>	<u>9,159,220</u>	<u>(24,013,056)</u>	<u>-262.2%</u>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (14,853,836)</u>	<u>9,159,220</u>	<u>(24,013,056)</u>	<u>-262.2%</u>