

GUAM MEMORIAL HOSPITAL AUTHORITY
 Statements of Net Position
 February 28, 2022 and September 30, 2021

	Unaudited February 28, 2022	Unaudited September 30, 2021	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 3,496,295	4,871,904	(1,375,609)	-28.2%
Patient accounts receivable, net	42,782,728	39,742,064	3,040,664	7.7%
Due from the Government of Guam	2,307,762	4,361,358	(2,053,596)	-47.1%
Other receivables	122,185	115,587	6,598	5.7%
Inventory, net	3,206,106	3,470,137	(264,031)	-7.6%
Prepaid expenses	-	-	-	
Total current assets	<u>51,915,076</u>	<u>52,561,050</u>	<u>(645,974)</u>	<u>-1.2%</u>
Capital assets:				
Depreciable assets, net	27,966,314	29,516,643	(1,550,329)	-5.3%
Construction in progress	2,066,200	1,490,690	575,510	38.6%
Total noncurrent assets	<u>30,032,514</u>	<u>31,007,333</u>	<u>(974,819)</u>	<u>-3.1%</u>
Total assets	<u>81,947,590</u>	<u>83,568,383</u>	<u>(1,620,793)</u>	<u>-1.9%</u>
Deferred outflows of resources:				
Pension	20,270,393	20,270,393	-	0.0%
OPEB	44,087,196	44,087,196	-	0.0%
Total deferred outflows of resources	<u>64,357,589</u>	<u>64,357,589</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 146,305,179</u>	<u>147,925,972</u>	<u>(1,620,793)</u>	<u>-1.1%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 29,328,840	9,233,790	20,095,050	217.6%
Accounts payable-other	273,435	1,099,876	(826,441)	-75.1%
Due to Noridian	317,652	2,472,797	(2,155,145)	-87.2%
Deferred revenues	5,825,818	5,825,818	-	0.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	3,861,395	4,947,235	(1,085,840)	-21.9%
Current portion of accrued annual leave	1,967,914	1,997,917	(30,003)	-1.5%
Total current liabilities	<u>42,135,054</u>	<u>26,137,433</u>	<u>15,997,621</u>	<u>61.2%</u>
Accrued annual leave, net of current portion	3,350,772	3,401,859	(51,087)	-1.5%
Accrued sick leave	4,480,754	4,594,559	(113,805)	-2.5%
Net pension liability	130,697,535	130,697,535	-	0.0%
OPEB liability	182,956,947	182,956,947	-	0.0%
Total liabilities	<u>363,621,062</u>	<u>347,788,333</u>	<u>15,832,729</u>	<u>4.6%</u>
Deferred inflows of resources:				
Pension	4,463,405	4,463,405	-	0.0%
OPEB	43,579,984	43,579,984	-	0.0%
Total deferred inflows of resources	<u>48,043,389</u>	<u>48,043,389</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	30,032,514	31,007,333	(974,819)	-3.1%
Unrestricted	(295,391,786)	(278,913,083)	(16,478,703)	-5.9%
Total net position	<u>(265,359,272)</u>	<u>(247,905,750)</u>	<u>(17,453,522)</u>	<u>-7.0%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 146,305,179</u>	<u>147,925,972</u>	<u>(1,620,793)</u>	<u>-1.1%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended February 28, 2022 and 2021

	Actual (Unaudited) February 28, 2022	Actual (Audited) February 28, 2021	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 11,338,006	6,124,050	5,213,956	85.1%
Other operating revenues:	-			
DOC	208,977	190,488	18,489	-9.7%
Cafeteria food sales	34,459	45,609	(11,150)	-24.4%
Other revenues	44,346	9,931	34,415	346.5%
Total operating revenues	11,625,788	6,370,078	5,255,710	82.5%
Operating Expenses:				
Salaries	5,706,884	5,007,494	699,390	14.0%
Fringe Benefits	1,649,583	1,534,702	114,881	7.5%
Total personnel costs	7,356,467	6,542,196	814,271	12.4%
Contractual Services	5,442,224	4,509,768	932,456	20.7%
Supplies & Materials	1,386,656	2,306,222	(919,566)	-39.9%
Depreciation	368,211	339,025	29,186	8.6%
Retiree health care costs	229,610	135,206	94,404	69.8%
Utilities	348,534	292,497	56,037	19.2%
DOC Clinic Expenses	183,787	167,822	15,965	9.5%
Minor Equipment	535,005	22,103	512,902	2320.5%
Travel & Mileage Reimbursement	886	-	886	#DIV/0!
Training	15,507	2,071	13,436	648.8%
Miscellaneous	28,045	(62,528)	90,573	-144.9%
Total operating expenses	15,894,932	14,254,382	1,640,550	11.5%
Income (loss) from operations	(4,269,144)	(7,884,304)	3,615,160	45.9%
Nonoperating revenues (expenses):				
Transfers from GovGuam	1,545,515	2,135,091	(589,576)	-27.6%
Federal grants	3,300,000	3,155,010	144,990	4.6%
Contributions	229,610	181,038	48,572	26.8%
Federal program expenditures	(9,900)	(75,209)	65,309	-86.8%
Interest and penalties	(699)	(80)	(619)	-773.8%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(175,790)	(27,056)	(148,734)	-549.7%
Total nonoperating revenues (expenses)	4,888,736	5,368,794	(480,058)	-8.9%
Income (loss) before capital grants and contributions	619,592	(2,515,510)	3,135,102	-124.6%
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
Change in net position	\$ 619,592	(2,515,510)	3,135,102	-124.6%

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For five months period ended February 28, 2022 and 2021

	Actual (Unaudited) February 28, 2022	Actual (Audited) February 28, 2021	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 51,990,019	37,152,820	14,837,199	39.9%
Other operating revenues:				
DOC	1,153,996	1,039,796	114,200	11.0%
Cafeteria food sales	167,196	250,664	(83,468)	-33.3%
Other revenues	98,069	39,851	58,218	146.1%
Total operating revenues	53,409,280	38,483,131	14,926,149	38.8%
Operating Expenses:				
Salaries	31,325,901	29,948,826	1,377,075	4.6%
Fringe Benefits	8,866,601	8,151,441	715,160	8.8%
Total personnel costs	40,192,502	38,100,267	2,092,235	5.5%
Contractual Services	27,963,616	21,768,882	6,194,734	28.5%
Supplies & Materials	8,549,917	9,781,217	(1,231,300)	-12.6%
Depreciation	1,846,690	1,542,876	303,814	19.7%
Retiree health care costs	1,148,050	1,148,050	-	0.0%
Utilities	1,425,286	1,118,391	306,895	27.4%
DOC Clinic Expenses	1,016,918	913,687	103,231	11.3%
Minor Equipment	866,475	544,698	321,777	59.1%
Travel & Mileage Reimbursement	1,994	883	1,111	125.8%
Training	56,700	32,267	24,433	75.7%
Miscellaneous	118,302	116,676	1,626	1.4%
Total operating expenses	83,186,450	75,067,894	8,118,556	10.8%
Income (loss) from operations	(29,777,170)	(36,584,763)	6,807,593	18.6%
Nonoperating revenues (expenses):				
Transfers from GovGuam	6,681,241	9,380,678	(2,699,437)	-28.8%
Federal grants	4,825,622	10,374,332	(5,548,710)	-53.5%
Contributions	1,149,125	1,202,212	(53,087)	-4.4%
Federal program expenditures	(9,900)	(150,878)	140,978	93.4%
Interest and penalties	(933)	(361)	(572)	-158.4%
Loss from disposal of fixed asset	(8,876)	-	(8,876)	#DIV/0!
Others	(312,631)	(12,613)	(300,018)	-2378.6%
Total nonoperating revenues (expenses)	12,323,648	20,793,370	(8,469,722)	-40.7%
Income (loss) before capital grants and contributions	(17,453,522)	(15,791,393)	(1,662,129)	10.5%
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
Change in net position	\$ (17,453,522)	(15,791,393)	(1,662,129)	10.5%