

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Net Position

January 31, 2022 and September 30, 2021

| | <u>Unaudited</u> <u>January 31, 2022</u> | <u>Unaudited</u> <u>September 30, 2021</u> | <u>Change</u> | <u>% +/-</u> |
|--|---|---|---------------------|---------------|
| ASSETS | | | | |
| Current assets: | | | | |
| Cash | \$ 465,392 | 4,871,904 | (4,406,512) | -90.4% |
| Patient accounts receivable, net | 40,455,426 | 39,742,064 | 713,362 | 1.8% |
| Due from the Government of Guam | 2,651,397 | 4,189,186 | (1,537,789) | -36.7% |
| Other receivables | 104,750 | 115,587 | (10,837) | -9.4% |
| Inventory, net | 3,093,240 | 3,470,137 | (376,897) | -10.9% |
| Prepaid expenses | 25,872 | - | 25,872 | |
| Total current assets | <u>46,796,077</u> | <u>52,388,878</u> | <u>(5,592,801)</u> | <u>-10.7%</u> |
| Capital assets: | | | | |
| Depreciable assets, net | 28,238,810 | 29,516,643 | (1,277,833) | -4.3% |
| Construction in progress | 2,066,200 | 1,490,690 | 575,510 | 38.6% |
| Total noncurrent assets | <u>30,305,010</u> | <u>31,007,333</u> | <u>(702,323)</u> | <u>-2.3%</u> |
| Total assets | <u>77,101,087</u> | <u>83,396,211</u> | <u>(6,295,124)</u> | <u>-7.5%</u> |
| Deferred outflows of resources: | | | | |
| Pension | 20,270,393 | 20,270,393 | - | 0.0% |
| OPEB | 44,087,196 | 44,087,196 | - | 0.0% |
| Total deferred outflows of resources | <u>64,357,589</u> | <u>64,357,589</u> | <u>-</u> | <u>0.0%</u> |
| Total assets and deferred outflows of resources | <u>\$ 141,458,676</u> | <u>147,753,800</u> | <u>(6,295,124)</u> | <u>-4.3%</u> |
| LIABILITIES AND NET POSITION | | | | |
| Current liabilities: | | | | |
| Accounts payable-trade | \$ 24,654,826 | 9,233,790 | 15,421,036 | 167.0% |
| Accounts payable-other | 473,029 | 284,043 | 188,986 | 66.5% |
| Due to Noridian | 655,492 | 2,472,797 | (1,817,305) | -73.5% |
| Deferred revenues | 3,000,000 | 3,000,000 | - | 0.0% |
| Other accrued liabilities | 560,000 | 560,000 | - | 0.0% |
| Accrued payroll and benefits | 3,990,024 | 4,947,235 | (957,211) | -19.3% |
| Current portion of accrued annual leave | 1,976,804 | 1,997,917 | (21,113) | -1.1% |
| Total current liabilities | <u>35,310,175</u> | <u>22,495,782</u> | <u>12,814,393</u> | <u>57.0%</u> |
| Accrued annual leave, net of current portion | 3,365,909 | 3,401,859 | (35,950) | -1.1% |
| Accrued sick leave | 4,479,012 | 4,663,654 | (184,642) | -4.0% |
| Net pension liability | 130,697,535 | 130,697,535 | - | 0.0% |
| OPEB liability | 182,956,947 | 182,956,947 | - | 0.0% |
| Total liabilities | <u>356,809,578</u> | <u>344,215,777</u> | <u>12,593,801</u> | <u>3.7%</u> |
| Deferred inflows of resources: | | | | |
| Pension | 4,463,405 | 4,463,405 | - | 0.0% |
| OPEB | 43,579,984 | 43,579,984 | - | 0.0% |
| Total deferred inflows of resources | <u>48,043,389</u> | <u>48,043,389</u> | <u>-</u> | <u>0.0%</u> |
| Net position: | | | | |
| Net position in capital assets | 30,305,010 | 31,007,333 | (702,323) | -2.3% |
| Unrestricted | <u>(293,699,301)</u> | <u>(275,512,699)</u> | <u>(18,186,602)</u> | <u>-6.6%</u> |
| Total net position | <u>(263,394,291)</u> | <u>(244,505,366)</u> | <u>(18,888,925)</u> | <u>-7.7%</u> |
| Total liabilities, deferred inflows of resources and net position | <u>\$ 141,458,676</u> | <u>147,753,800</u> | <u>(6,295,124)</u> | <u>-4.3%</u> |

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended January 31, 2022 and 2021

| | Actual (Unaudited) January 31, 2022 | Actual (Audited) January 31, 2021 | Change | % +/- |
|---|--|--------------------------------------|--------------------|---------------|
| Operating Revenues: | | | | |
| Net Patient Revenues | \$ 10,277,278 | 8,216,478 | 2,060,800 | 25.1% |
| Other operating revenues: | - | | | |
| DOC | 235,339 | 258,013 | (22,674) | 8.8% |
| Cafeteria food sales | 31,753 | 47,899 | (16,146) | -33.7% |
| Other revenues | 9,950 | 7,113 | 2,837 | 39.9% |
| Total operating revenues | <u>10,554,320</u> | <u>8,529,503</u> | <u>2,024,817</u> | <u>23.7%</u> |
| Operating Expenses: | | | | |
| Salaries | 6,370,559 | 6,524,705 | (154,146) | -2.4% |
| Fringe Benefits | 1,888,977 | 1,722,522 | 166,455 | 9.7% |
| Total personnel costs | <u>8,259,536</u> | <u>8,247,227</u> | <u>12,309</u> | <u>0.1%</u> |
| Contractual Services | 7,286,057 | 4,131,926 | 3,154,131 | 76.3% |
| Supplies & Materials | 1,771,926 | 1,055,252 | 716,674 | 67.9% |
| Depreciation | 369,326 | 303,035 | 66,291 | 21.9% |
| Retiree health care costs | 229,610 | 253,211 | (23,601) | -9.3% |
| Utilities | 294,420 | 179,567 | 114,853 | 64.0% |
| DOC Clinic Expenses | 207,474 | 227,956 | (20,482) | -9.0% |
| Minor Equipment | 71,689 | 132,781 | (61,092) | -46.0% |
| Travel & Mileage Reimbursement | 1,108 | - | 1,108 | #DIV/0! |
| Training | 32,780 | 5,865 | 26,915 | 458.9% |
| Miscellaneous | 25,011 | 34,032 | (9,021) | -26.5% |
| Total operating expenses | <u>18,548,937</u> | <u>14,570,852</u> | <u>3,978,085</u> | <u>27.3%</u> |
| Income (loss) from operations | <u>(7,994,617)</u> | <u>(6,041,349)</u> | <u>(1,953,268)</u> | <u>-32.3%</u> |
| Nonoperating revenues (expenses): | | | | |
| Transfers from GovGuam | 1,795,095 | 1,620,180 | 174,915 | 10.8% |
| Federal grants | - | 1,367,824 | (1,367,824) | -100.0% |
| Contributions | 230,685 | 253,211 | (22,526) | -8.9% |
| Federal program expenditures | - | (2,650) | 2,650 | -100.0% |
| Interest and penalties | (74) | (72) | (2) | -2.8% |
| Loss from disposal of fixed asset | (8,876) | - | (8,876) | #DIV/0! |
| Other | (11,432) | (11,982) | 550 | 4.6% |
| Total nonoperating revenues (expenses) | <u>2,005,398</u> | <u>3,226,511</u> | <u>(1,221,113)</u> | <u>-37.8%</u> |
| Income (loss) before capital grants and contributions | <u>(5,989,219)</u> | <u>(2,814,838)</u> | <u>(3,174,381)</u> | <u>112.8%</u> |
| Capital grants and contributions: | | | | |
| Government of Guam | - | - | - | |
| Federal grants | - | - | - | |
| Total capital grants and contributions | <u>-</u> | <u>-</u> | <u>-</u> | |
| Change in net position | <u>\$ (5,989,219)</u> | <u>(2,814,838)</u> | <u>(3,174,381)</u> | <u>112.8%</u> |

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For four months period ended January 31, 2022 and 2021

| | Actual (Unaudited) January 31, 2022 | Actual (Audited) January 31, 2021 | Change | % +/- |
|---|--|--------------------------------------|--------------------|---------------|
| Operating Revenues: | | | | |
| Net Patient Revenues | \$ 40,652,013 | 31,028,770 | 9,623,243 | 31.0% |
| Other operating revenues: | | | | |
| DOC | 945,019 | 849,308 | 95,711 | 11.3% |
| Cafeteria food sales | 132,737 | 205,055 | (72,318) | -35.3% |
| Other revenues | 53,723 | 29,921 | 23,802 | 79.5% |
| Total operating revenues | <u>41,783,492</u> | <u>32,113,054</u> | <u>9,670,438</u> | <u>30.1%</u> |
| Operating Expenses: | | | | |
| Salaries | 25,619,017 | 24,941,332 | 677,685 | 2.7% |
| Fringe Benefits | 7,217,018 | 6,616,739 | 600,279 | 9.1% |
| Total personnel costs | <u>32,836,035</u> | <u>31,558,071</u> | <u>1,277,964</u> | <u>4.0%</u> |
| Contractual Services | 23,337,227 | 17,259,113 | 6,078,114 | 35.2% |
| Supplies & Materials | 7,163,237 | 7,474,995 | (311,758) | -4.2% |
| Depreciation | 1,478,479 | 1,203,851 | 274,628 | 22.8% |
| Retiree health care costs | 918,440 | 1,012,844 | (94,404) | -9.3% |
| Utilities | 1,076,752 | 825,895 | 250,857 | 30.4% |
| DOC Clinic Expenses | 833,131 | 745,866 | 87,265 | 11.7% |
| Minor Equipment | 331,470 | 522,595 | (191,125) | -36.6% |
| Travel & Mileage Reimbursement | 1,108 | 883 | 225 | 25.5% |
| Training | 41,193 | 30,196 | 10,997 | 36.4% |
| Miscellaneous | 90,257 | 179,203 | (88,946) | -49.6% |
| Total operating expenses | <u>68,107,329</u> | <u>60,813,512</u> | <u>7,293,817</u> | <u>12.0%</u> |
| Income (loss) from operations | <u>(26,323,837)</u> | <u>(28,700,458)</u> | <u>2,376,621</u> | <u>8.3%</u> |
| Nonoperating revenues (expenses): | | | | |
| Transfers from GovGuam | 5,135,726 | 7,245,587 | (2,109,861) | -29.1% |
| Federal grants | 1,525,622 | 7,219,323 | (5,693,701) | -78.9% |
| Contributions | 919,515 | 1,021,174 | (101,659) | -10.0% |
| Federal program expenditures | - | (75,669) | 75,669 | 100.0% |
| Interest and penalties | (234) | (281) | 47 | 16.7% |
| Loss from disposal of fixed asset | (8,876) | - | (8,876) | #DIV/0! |
| Others | (136,841) | 14,443 | (151,284) | 1047.5% |
| Total nonoperating revenues (expenses) | <u>7,434,912</u> | <u>15,424,577</u> | <u>(7,989,665)</u> | <u>-51.8%</u> |
| Income (loss) before capital grants and contributions | <u>(18,888,925)</u> | <u>(13,275,881)</u> | <u>(5,613,044)</u> | <u>42.3%</u> |
| Capital grants and contributions: | | | | |
| Government of Guam | - | - | - | |
| Federal grants | - | - | - | |
| Total capital grants and contributions | <u>-</u> | <u>-</u> | <u>-</u> | |
| Change in net position | <u>\$ (18,888,925)</u> | <u>(13,275,881)</u> | <u>(5,613,044)</u> | <u>42.3%</u> |