

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Net Position

July 31, 2021 and September 30, 2020

| | Unaudited July 31, 2021 | Audited September 30, 2020 | Change | % +/- |
|--|----------------------------|-------------------------------|---------------------|---------------|
| ASSETS | | | | |
| Current assets: | | | | |
| Cash | \$ 576,117 | 12,103,083 | (11,526,966) | -95.2% |
| Patient accounts receivable, net | 35,204,863 | 32,433,329 | 2,771,534 | 8.5% |
| Due from the Government of Guam | 2,159,085 | 4,192,117 | (2,033,032) | -48.5% |
| Other receivables | 5,750 | 137,952 | (132,202) | -95.8% |
| Inventory, net | 3,100,865 | 3,828,409 | (727,544) | -19.0% |
| Prepaid expenses | - | - | - | |
| Total current assets | <u>41,046,680</u> | <u>52,694,890</u> | <u>(11,648,210)</u> | <u>-22.1%</u> |
| Capital assets: | | | | |
| Depreciable assets, net | 29,515,682 | 26,644,961 | 2,870,721 | 10.8% |
| Construction in progress | 1,423,888 | 1,295,007 | 128,881 | 10.0% |
| Total noncurrent assets | <u>30,939,570</u> | <u>27,939,968</u> | <u>2,999,602</u> | <u>10.7%</u> |
| Total assets | <u>71,986,250</u> | <u>80,634,858</u> | <u>(8,648,608)</u> | <u>-10.7%</u> |
| Deferred outflows of resources: | | | | |
| Pension | 20,270,393 | 20,270,393 | - | 0.0% |
| OPEB | 44,087,196 | 44,087,196 | - | 0.0% |
| Total deferred outflows of resources | <u>64,357,589</u> | <u>64,357,589</u> | <u>-</u> | <u>0.0%</u> |
| Total assets and deferred outflows of resources | <u>\$ 136,343,839</u> | <u>144,992,447</u> | <u>(8,648,608)</u> | <u>-6.0%</u> |
| LIABILITIES AND NET POSITION | | | | |
| Current liabilities: | | | | |
| Accounts payable-trade | \$ 16,365,022 | 6,179,108 | 10,185,914 | 164.8% |
| Accounts payable-other | 563,020 | 8,942 | 554,078 | 6196.4% |
| Due to Noridian | 3,889,949 | 4,501,120 | (611,171) | -13.6% |
| Deferred revenues | - | 6,069,645 | (6,069,645) | -100.0% |
| Other accrued liabilities | 560,000 | 560,000 | - | 0.0% |
| Accrued payroll and benefits | 3,133,214 | 4,253,743 | (1,120,529) | -26.3% |
| Current portion of accrued annual leave | 1,885,011 | 1,777,757 | 107,254 | 6.0% |
| Total current liabilities | <u>26,396,216</u> | <u>23,350,315</u> | <u>3,045,901</u> | <u>13.0%</u> |
| Accrued annual leave, net of current portion | 3,209,614 | 3,087,662 | 121,952 | 3.9% |
| Accrued sick leave | 4,270,386 | 4,046,946 | 223,440 | 5.5% |
| Net pension liability | 130,697,535 | 130,697,535 | - | 0.0% |
| OPEB liability | 182,956,947 | 182,956,947 | - | 0.0% |
| Total liabilities | <u>347,530,698</u> | <u>344,139,405</u> | <u>3,391,293</u> | <u>1.0%</u> |
| Deferred inflows of resources: | | | | |
| Pension | 4,463,405 | 4,463,405 | - | 0.0% |
| OPEB | 43,579,984 | 43,579,984 | - | 0.0% |
| Total deferred inflows of resources | <u>48,043,389</u> | <u>48,043,389</u> | <u>-</u> | <u>0.0%</u> |
| Net position: | | | | |
| Net position in capital assets | 30,939,570 | 27,939,968 | 2,999,602 | 10.7% |
| Unrestricted | <u>(290,169,818)</u> | <u>(275,130,315)</u> | <u>(15,039,503)</u> | <u>-5.5%</u> |
| Total net position | <u>(259,230,248)</u> | <u>(247,190,347)</u> | <u>(12,039,901)</u> | <u>-4.9%</u> |
| Total liabilities, deferred inflows of resources and net position | <u>\$ 136,343,839</u> | <u>144,992,447</u> | <u>(8,648,608)</u> | <u>-6.0%</u> |

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended July 31, 2021 and 2020

| | Actual (Unaudited) July 31, 2021 | Actual (Audited) July 31, 2020 | Change | % +/- |
|---|-------------------------------------|-----------------------------------|--------------------|---------------|
| Operating Revenues: | | | | |
| Net Patient Revenues | \$ 8,049,662 | 7,562,801 | 486,861 | 6.4% |
| Other operating revenues: | | | | |
| DOC | 248,111 | 243,199 | 4,912 | -2.0% |
| Cafeteria food sales | 43,538 | 39,558 | 3,980 | 10.1% |
| Other revenues | 8,677 | 8,625 | 52 | 0.6% |
| Total operating revenues | <u>8,349,988</u> | <u>7,854,183</u> | <u>495,805</u> | <u>6.3%</u> |
| Operating Expenses: | | | | |
| Salaries | 5,886,854 | 5,717,596 | 169,258 | 3.0% |
| Fringe Benefits | 1,713,383 | 1,524,188 | 189,195 | 12.4% |
| Total personnel costs | <u>7,600,237</u> | <u>7,241,784</u> | <u>358,453</u> | <u>4.9%</u> |
| Contractual Services | 3,259,196 | 1,893,926 | 1,365,270 | 72.1% |
| Supplies & Materials | 1,334,931 | 1,881,487 | (546,556) | -29.0% |
| Depreciation | 348,702 | 303,009 | 45,693 | 15.1% |
| Retiree health care costs | 229,610 | 253,211 | (23,601) | -9.3% |
| Utilities | 225,803 | 172,829 | 52,974 | 30.7% |
| DOC Clinic Expenses | 219,106 | 215,246 | 3,860 | 1.8% |
| Miscellaneous | 11,981 | 409,373 | (397,392) | -97.1% |
| Minor Equipment | 46,602 | (126,606) | 173,208 | -136.8% |
| Travel & Mileage Reimbursement | - | - | - | #DIV/0! |
| Training | - | 650 | (650) | -100.0% |
| Total operating expenses | <u>13,276,168</u> | <u>12,244,909</u> | <u>1,031,259</u> | <u>8.4%</u> |
| Income (loss) from operations | <u>(4,926,180)</u> | <u>(4,390,726)</u> | <u>(535,454)</u> | <u>-12.2%</u> |
| Nonoperating revenues (expenses): | | | | |
| Transfers from GovGuam | 2,304,466 | 2,486,324 | (181,858) | -7.3% |
| Federal grants | 82,454 | 307,524 | (225,070) | -73.2% |
| Contributions | 229,610 | 253,211 | (23,601) | -9.3% |
| Federal program expenditures | - | 3,386 | (3,386) | -100.0% |
| Interest and penalties | (114) | (76) | (38) | -50.0% |
| Loss from disposal of fixed asset | - | - | - | #DIV/0! |
| Other | (293,050) | (14,222) | (278,828) | -1960.5% |
| Total nonoperating revenues (expenses) | <u>2,323,366</u> | <u>3,036,147</u> | <u>(712,781)</u> | <u>-23.5%</u> |
| Income (loss) before capital grants and contributions | <u>(2,602,814)</u> | <u>(1,354,579)</u> | <u>(1,248,235)</u> | <u>92.1%</u> |
| Capital grants and contributions: | | | | |
| Government of Guam | - | - | - | |
| Federal grants | - | - | - | |
| Total capital grants and contributions | <u>-</u> | <u>-</u> | <u>-</u> | |
| Change in net position | <u>\$ (2,602,814)</u> | <u>(1,354,579)</u> | <u>(1,248,235)</u> | <u>92.1%</u> |

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the ten months ended July 31, 2021 and 2020

| | Actual (Unaudited) July 31, 2021 | Actual (Audited) July 31, 2020 | Change | % +/- |
|--|-------------------------------------|-----------------------------------|---------------------|----------------|
| Operating Revenues: | | | | |
| Net Patient Revenues | \$ 77,657,572 | 86,270,391 | (8,612,819) | -10.0% |
| Other operating revenues: | | | | |
| DOC | 1,985,385 | 1,999,787 | (14,402) | -0.7% |
| Cafeteria food sales | 482,777 | 351,312 | 131,465 | 37.4% |
| Other revenues | 96,232 | 175,871 | (79,639) | -45.3% |
| Total operating revenues | 80,221,966 | 88,797,361 | (8,575,395) | -9.7% |
| Operating Expenses: | | | | |
| Salaries | 58,251,422 | 53,816,946 | 4,434,476 | 8.2% |
| Fringe Benefits | 16,639,741 | 14,116,520 | 2,523,221 | 17.9% |
| Total personnel costs | 74,891,163 | 67,933,466 | 6,957,697 | 10.2% |
| Contractual Services | 39,126,965 | 19,558,001 | 19,568,964 | 100.1% |
| Supplies & Materials | 17,363,041 | 13,087,477 | 4,275,564 | 32.7% |
| Depreciation | 3,263,600 | 3,002,320 | 261,280 | 8.7% |
| Retiree health care costs | 2,296,100 | 2,534,116 | (238,016) | -9.4% |
| Utilities | 2,274,106 | 2,365,533 | (91,427) | -3.9% |
| DOC Clinic Expenses | 1,746,617 | 1,768,109 | (21,492) | -1.2% |
| Miscellaneous | 249,177 | 2,175,799 | (1,926,622) | -88.5% |
| Minor Equipment | 999,950 | 279,826 | 720,124 | 257.3% |
| Travel & Mileage Reimbursement | 2,335 | 15,953 | (13,618) | -85.4% |
| Training | 93,389 | 55,525 | 37,864 | 68.2% |
| Total operating expenses | 142,306,444 | 112,776,125 | 29,530,319 | 26.2% |
| Income (loss) from operations | (62,084,478) | (23,978,764) | (38,105,714) | -158.9% |
| Nonoperating revenues (expenses): | | | | |
| Transfers from GovGuam | 21,817,808 | 21,677,506 | 140,302 | 0.6% |
| Federal grants | 26,507,659 | 2,293,574 | 24,214,085 | 1055.7% |
| Contributions | 2,350,262 | 2,742,570 | (392,308) | -14.3% |
| Federal program expenditures | (83,983) | (250,709) | 166,726 | 66.5% |
| Interest and penalties | (1,010) | (15,452) | 14,442 | 93.5% |
| Loss from disposal of fixed asset | - | (47,859) | 47,859 | 100.0% |
| Others | (546,158) | 90,073 | (636,231) | 706.4% |
| Total nonoperating revenues (expenses) | 50,044,578 | 26,489,703 | 23,554,875 | 88.9% |
| Income (loss) before capital grants and contributions | (12,039,901) | 2,510,939 | (14,550,840) | -579.5% |
| Capital grants and contributions: | | | | |
| Government of Guam | - | - | - | |
| Federal grants | - | - | - | |
| Total capital grants and contributions | - | - | - | |
| Change in net position | \$ (12,039,901) | 2,510,939 | (14,550,840) | -579.5% |