

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Net Position

June 30, 2021 and September 30, 2020

	Unaudited June 30, 2021	Audited September 30, 2020	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 2,442,363	12,103,083	(9,660,720)	-79.8%
Patient accounts receivable, net	35,405,833	32,433,329	2,972,504	9.2%
Due from the Government of Guam	2,112,821	4,192,117	(2,079,296)	-49.6%
Other receivables	(4,768)	137,952	(142,720)	-103.5%
Inventory, net	3,354,568	3,828,409	(473,841)	-12.4%
Prepaid expenses	-	-	-	
Total current assets	<u>43,310,817</u>	<u>52,694,890</u>	<u>(9,384,073)</u>	<u>-17.8%</u>
Capital assets:				
Depreciable assets, net	29,107,719	26,644,961	2,462,758	9.2%
Construction in progress	1,854,000	1,295,007	558,993	43.2%
Total noncurrent assets	<u>30,961,719</u>	<u>27,939,968</u>	<u>3,021,751</u>	<u>10.8%</u>
Total assets	<u>74,272,536</u>	<u>80,634,858</u>	<u>(6,362,322)</u>	<u>-7.9%</u>
Deferred outflows of resources:				
Pension	20,270,393	20,270,393	-	0.0%
OPEB	44,087,196	44,087,196	-	0.0%
Total deferred outflows of resources	<u>64,357,589</u>	<u>64,357,589</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 138,630,125</u>	<u>144,992,447</u>	<u>(6,362,322)</u>	<u>-4.4%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 16,312,985	6,179,108	10,133,877	164.0%
Accounts payable-other	435,761	8,942	426,819	4773.2%
Due to Noridian	4,246,658	4,501,120	(254,462)	-5.7%
Deferred revenues	-	6,069,645	(6,069,645)	-100.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	2,553,989	4,253,743	(1,699,754)	-40.0%
Current portion of accrued annual leave	1,916,220	1,777,757	138,463	7.8%
Total current liabilities	<u>26,025,613</u>	<u>23,350,315</u>	<u>2,675,298</u>	<u>11.5%</u>
Accrued annual leave, net of current portion	3,262,754	3,087,662	175,092	5.7%
Accrued sick leave	4,211,006	4,046,946	164,060	4.1%
Net pension liability	130,697,535	130,697,535	-	0.0%
OPEB liability	182,956,947	182,956,947	-	0.0%
Total liabilities	<u>347,153,855</u>	<u>344,139,405</u>	<u>3,014,450</u>	<u>0.9%</u>
Deferred inflows of resources:				
Pension	4,463,405	4,463,405	-	0.0%
OPEB	43,579,984	43,579,984	-	0.0%
Total deferred inflows of resources	<u>48,043,389</u>	<u>48,043,389</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	30,961,719	27,939,968	3,021,751	10.8%
Unrestricted	<u>(287,528,838)</u>	<u>(275,130,315)</u>	<u>(12,398,523)</u>	<u>-4.5%</u>
Total net position	<u>(256,567,119)</u>	<u>(247,190,347)</u>	<u>(9,376,772)</u>	<u>-3.8%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 138,630,125</u>	<u>144,992,447</u>	<u>(6,362,322)</u>	<u>-4.4%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended June 30, 2021 and 2020

	Actual (Unaudited) June 30, 2021	Actual (Audited) June 30, 2020	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 8,946,927	6,976,736	1,970,191	28.2%
Other operating revenues:				
DOC	172,666	159,029	13,637	-8.6%
Cafeteria food sales	44,182	34,885	9,297	26.7%
Other revenues	8,973	10,762	(1,789)	-16.6%
Total operating revenues	<u>9,172,748</u>	<u>7,181,412</u>	<u>1,991,336</u>	<u>27.7%</u>
Operating Expenses:				
Salaries	5,753,291	6,007,917	(254,626)	-4.2%
Fringe Benefits	1,679,970	1,772,873	(92,903)	-5.2%
Total personnel costs	<u>7,433,261</u>	<u>7,780,790</u>	<u>(347,529)</u>	<u>-4.5%</u>
Contractual Services	3,372,268	1,968,880	1,403,388	71.3%
Supplies & Materials	1,580,787	1,392,454	188,333	13.5%
Depreciation	345,328	302,259	43,069	14.2%
Retiree health care costs	229,610	253,211	(23,601)	-9.3%
Utilities	243,863	242,331	1,532	0.6%
DOC Clinic Expenses	151,641	139,133	12,508	9.0%
Miscellaneous	22,478	430,467	(407,989)	-94.8%
Minor Equipment	61,241	208,247	(147,006)	-70.6%
Travel & Mileage Reimbursement	-	106	(106)	-100.0%
Training	8,387	1,959	6,428	328.1%
Total operating expenses	<u>13,448,864</u>	<u>12,719,837</u>	<u>729,027</u>	<u>5.7%</u>
Income (loss) from operations	<u>(4,276,116)</u>	<u>(5,538,425)</u>	<u>1,262,309</u>	<u>22.8%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	1,804,466	1,962,376	(157,910)	-8.0%
Federal grants	3,494,680	1,723,403	1,771,277	102.8%
Contributions	229,610	447,765	(218,155)	-48.7%
Federal program expenditures	49,998	(143,863)	193,861	-134.8%
Interest and penalties	(309)	(46)	(263)	-571.7%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(89,166)	(27,590)	(61,576)	-223.2%
Total nonoperating revenues (expenses)	<u>5,489,279</u>	<u>3,962,045</u>	<u>1,527,234</u>	<u>38.5%</u>
Income (loss) before capital grants and contributions	<u>1,213,163</u>	<u>(1,576,380)</u>	<u>2,789,543</u>	<u>-177.0%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 1,213,163</u>	<u>(1,576,380)</u>	<u>2,789,543</u>	<u>-177.0%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the nine months ended June 30, 2021 and 2020

	Actual (Unaudited) June 30, 2021	Actual (Audited) June 30, 2020	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 69,607,910	78,707,590	(9,099,680)	-11.6%
Other operating revenues:				
DOC	1,737,274	1,756,589	(19,315)	-1.1%
Cafeteria food sales	439,239	311,754	127,485	40.9%
Other revenues	87,555	167,246	(79,691)	-47.6%
Total operating revenues	<u>71,871,978</u>	<u>80,943,179</u>	<u>(9,071,201)</u>	<u>-11.2%</u>
Operating Expenses:				
Salaries	52,364,568	48,099,350	4,265,218	8.9%
Fringe Benefits	14,926,358	12,592,331	2,334,027	18.5%
Total personnel costs	<u>67,290,926</u>	<u>60,691,681</u>	<u>6,599,245</u>	<u>10.9%</u>
Contractual Services	35,880,674	17,664,075	18,216,599	103.1%
Supplies & Materials	15,943,853	11,205,990	4,737,863	42.3%
Depreciation	2,914,898	2,699,311	215,587	8.0%
Retiree health care costs	2,066,490	2,280,905	(214,415)	-9.4%
Utilities	2,048,389	2,192,704	(144,315)	-6.6%
DOC Clinic Expenses	1,527,511	1,552,863	(25,352)	-1.6%
Miscellaneous	214,028	1,766,425	(1,552,397)	-87.9%
Minor Equipment	987,467	406,432	581,035	143.0%
Travel & Mileage Reimbursement	2,335	15,953	(13,618)	-85.4%
Training	93,389	54,875	38,514	70.2%
Total operating expenses	<u>128,969,961</u>	<u>100,531,214</u>	<u>28,438,747</u>	<u>28.3%</u>
Income (loss) from operations	<u>(57,097,983)</u>	<u>(19,588,035)</u>	<u>(37,509,948)</u>	<u>-191.5%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	19,513,342	19,191,182	322,160	1.7%
Federal grants	26,425,205	1,986,050	24,439,155	1230.5%
Contributions	2,120,652	2,489,359	(368,707)	-14.8%
Federal program expenditures	(83,983)	(254,095)	170,112	66.9%
Interest and penalties	(896)	(15,377)	14,481	94.2%
Loss from disposal of fixed asset	-	(47,859)	47,859	100.0%
Others	(253,108)	104,295	(357,403)	342.7%
Total nonoperating revenues (expenses)	<u>47,721,212</u>	<u>23,453,555</u>	<u>24,267,657</u>	<u>103.5%</u>
Income (loss) before capital grants and contributions	<u>(9,376,772)</u>	<u>3,865,520</u>	<u>(13,242,292)</u>	<u>-342.6%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (9,376,772)</u>	<u>3,865,520</u>	<u>(13,242,292)</u>	<u>-342.6%</u>