

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Net Position

March 31, 2021 and September 30, 2020

	Unaudited March 31, 2021	Audited September 30, 2020	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 3,347,377	12,103,083	(8,755,706)	-72.3%
Patient accounts receivable, net	32,109,737	30,714,161	1,395,576	4.5%
Due from the Government of Guam	1,939,681	5,911,159	(3,971,478)	-67.2%
Other receivables	11,427	138,078	(126,651)	-91.7%
Inventory, net	4,192,829	3,828,409	364,420	9.5%
Prepaid expenses	-	-	-	
Total current assets	<u>41,601,051</u>	<u>52,694,890</u>	<u>(11,093,839)</u>	<u>-21.1%</u>
Capital assets:				
Depreciable assets, net	29,089,352	26,644,960	2,444,392	9.2%
Construction in progress	1,295,008	1,295,008	-	0.0%
Total noncurrent assets	<u>30,384,360</u>	<u>27,939,968</u>	<u>2,444,392</u>	<u>8.7%</u>
Total assets	<u>71,985,411</u>	<u>80,634,858</u>	<u>(8,649,447)</u>	<u>-10.7%</u>
Deferred outflows of resources:				
Pension	20,270,393	20,270,393	-	0.0%
OPEB	44,087,196	44,087,196	-	0.0%
Total deferred outflows of resources	<u>64,357,589</u>	<u>64,357,589</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 136,343,000</u>	<u>144,992,447</u>	<u>(8,649,447)</u>	<u>-6.0%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 19,476,300	6,179,108	13,297,192	215.2%
Accounts payable-other	(44,887)	8,940	(53,827)	-602.1%
Due to Noridian	4,501,120	4,501,120	-	0.0%
Deferred revenues	-	6,069,645	(6,069,645)	-100.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	3,884,052	4,253,743	(369,691)	-8.7%
Current portion of accrued annual leave	2,229,752	2,140,785	88,967	4.2%
Total current liabilities	<u>30,606,337</u>	<u>23,713,341</u>	<u>6,892,996</u>	<u>29.1%</u>
Accrued annual leave, net of current portion	2,837,866	2,724,635	113,231	4.2%
Accrued sick leave	4,099,889	4,046,946	52,943	1.3%
Net pension liability	130,697,535	130,697,535	-	0.0%
OPEB liability	182,956,947	182,956,947	-	0.0%
Total liabilities	<u>351,198,574</u>	<u>344,139,404</u>	<u>7,059,170</u>	<u>2.1%</u>
Deferred inflows of resources:				
Pension	4,463,405	4,463,405	-	0.0%
OPEB	43,579,984	43,579,984	-	0.0%
Total deferred inflows of resources	<u>48,043,389</u>	<u>48,043,389</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	30,384,360	27,939,968	2,444,392	8.7%
Unrestricted	<u>(293,283,323)</u>	<u>(275,130,314)</u>	<u>(18,153,009)</u>	<u>-6.6%</u>
Total net position	<u>(262,898,963)</u>	<u>(247,190,346)</u>	<u>(15,708,617)</u>	<u>-6.4%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 136,343,000</u>	<u>144,992,447</u>	<u>(8,649,447)</u>	<u>-6.0%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended March 31, 2021 and 2020

	Actual (Unaudited) March 31, 2021	Actual (Audited) March 31, 2020	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 8,326,381	8,371,373	(44,992)	-0.5%
Other operating revenues:				
DOC	169,684	188,555	(18,871)	10.0%
Cafeteria food sales	50,869	40,780	10,089	24.7%
Other revenues	11,455	88,575	(77,120)	-87.1%
Total operating revenues	<u>8,558,389</u>	<u>8,689,283</u>	<u>(130,894)</u>	<u>-1.5%</u>
Operating Expenses:				
Salaries	5,640,465	5,388,413	252,052	4.7%
Fringe Benefits	1,697,612	1,444,445	253,167	17.5%
Total personnel costs	<u>7,338,077</u>	<u>6,832,858</u>	<u>505,219</u>	<u>7.4%</u>
Contractual Services	1,752,403	2,109,377	(356,974)	-16.9%
Supplies & Materials	1,686,630	1,192,940	493,690	41.4%
Depreciation	339,759	298,604	41,155	13.8%
Retiree health care costs	229,610	253,211	(23,601)	-9.3%
Utilities	219,373	280,359	(60,986)	-21.8%
DOC Clinic Expenses	148,950	165,046	(16,096)	-9.8%
Miscellaneous	17,125	193,595	(176,470)	-91.2%
Minor Equipment	182,793	70,793	112,000	158.2%
Travel & Mileage Reimbursement	668	-	668	#DIV/0!
Training	50,987	-	50,987	#DIV/0!
Total operating expenses	<u>11,966,374</u>	<u>11,396,783</u>	<u>569,591</u>	<u>5.0%</u>
Income (loss) from operations	<u>(3,407,985)</u>	<u>(2,707,500)</u>	<u>(700,485)</u>	<u>-25.9%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	2,586,866	2,234,888	351,978	15.7%
Federal grants	319,410	-	319,410	#DIV/0!
Contributions	229,610	253,211	(23,601)	-9.3%
Federal program expenditures	19,597	(32,524)	52,121	-160.3%
Interest and penalties	(69)	(38)	(31)	-81.8%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	13,519	(4,389)	17,908	408.0%
Total nonoperating revenues (expenses)	<u>3,168,933</u>	<u>2,451,148</u>	<u>717,785</u>	<u>29.3%</u>
Income (loss) before capital grants and contributions	<u>(239,052)</u>	<u>(256,352)</u>	<u>17,300</u>	<u>-6.7%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (239,052)</u>	<u>(256,352)</u>	<u>17,300</u>	<u>-6.7%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the six months ended March 31, 2021 and 2020

	Actual (Unaudited) March 31, 2021	Actual (Audited) March 31, 2020	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 45,479,201	59,007,306	(13,528,105)	-22.9%
Other operating revenues:				
DOC	1,209,480	1,229,216	(19,737)	-1.6%
Cafeteria food sales	301,533	226,963	74,571	32.9%
Other revenues	51,307	143,827	(92,521)	-64.3%
Total operating revenues	<u>47,041,521</u>	<u>60,607,312</u>	<u>(13,565,791)</u>	<u>-22.4%</u>
Operating Expenses:				
Salaries	35,589,316	31,398,192	4,191,124	13.3%
Fringe Benefits	9,849,053	8,412,663	1,436,390	17.1%
Total personnel costs	<u>45,438,369</u>	<u>39,810,855</u>	<u>5,627,514</u>	<u>14.1%</u>
Contractual Services	23,247,394	12,053,024	11,194,370	92.9%
Supplies & Materials	11,458,730	7,791,386	3,667,344	47.1%
Depreciation	1,882,635	1,800,140	82,495	4.6%
Retiree health care costs	1,377,660	1,521,272	(143,612)	-9.4%
Utilities	1,336,934	1,557,043	(220,108)	-14.1%
DOC Clinic Expenses	1,062,637	1,090,159	(27,522)	-2.5%
Miscellaneous	128,863	295,863	(167,000)	-56.4%
Minor Equipment	727,491	264,217	463,275	175.3%
Travel & Mileage Reimbursement	1,513	15,848	(14,335)	-90.5%
Training	82,015	52,432	29,582	56.4%
Total operating expenses	<u>86,744,242</u>	<u>66,252,238</u>	<u>20,492,003</u>	<u>30.9%</u>
Income (loss) from operations	<u>(39,702,721)</u>	<u>(5,644,926)</u>	<u>(34,057,795)</u>	<u>-603.3%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	11,967,544	13,288,918	(1,321,374)	-9.9%
Federal grants	10,693,742	198,650	10,495,092	5283.2%
Contributions	1,431,822	1,534,022	(102,200)	-6.7%
Federal program expenditures	(99,481)	(69,515)	(29,966)	-43.1%
Interest and penalties	(430)	(13,161)	12,731	96.7%
Loss from disposal of fixed asset	-	(47,859)	47,859	100.0%
Others	906	180,438	(179,532)	99.5%
Total nonoperating revenues (expenses)	<u>23,994,104</u>	<u>15,071,492</u>	<u>8,922,611</u>	<u>59.2%</u>
Income (loss) before capital grants and contributions	<u>(15,708,617)</u>	<u>9,426,566</u>	<u>(25,135,183)</u>	<u>-266.6%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (15,708,617)</u>	<u>9,426,566</u>	<u>(25,135,183)</u>	<u>-266.6%</u>