

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Net Position

March 31, 2022 and September 30, 2021

	Unaudited March 31, 2022	Audited September 30, 2021	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 9,941,452	4,871,904	5,069,548	104.1%
Patient accounts receivable, net	43,758,085	39,742,064	4,016,021	10.1%
Due from the Government of Guam	383,752	2,642,316	(2,258,564)	-85.5%
Other receivables	122,670	103,437	19,233	18.6%
Inventory, net	2,708,147	3,470,138	(761,991)	-22.0%
Prepaid expenses	-	-	-	
Total current assets	<u>56,914,106</u>	<u>50,829,859</u>	<u>6,084,247</u>	<u>12.0%</u>
Capital assets:				
Depreciable assets, net	27,894,436	29,516,643	(1,622,207)	-5.5%
Construction in progress	2,066,200	1,490,690	575,510	38.6%
Total noncurrent assets	<u>29,960,636</u>	<u>31,007,333</u>	<u>(1,046,697)</u>	<u>-3.4%</u>
Total assets	<u>86,874,742</u>	<u>81,837,192</u>	<u>5,037,550</u>	<u>6.2%</u>
Deferred outflows of resources:				
Pension	27,877,401	27,877,401	-	0.0%
OPEB	60,832,747	60,832,747	-	0.0%
Total deferred outflows of resources	<u>88,710,148</u>	<u>88,710,148</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 175,584,890</u>	<u>170,547,340</u>	<u>5,037,550</u>	<u>3.0%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 31,588,636	9,233,789	22,354,847	242.1%
Accounts payable-other	289,622	1,099,876	(810,254)	-73.7%
Due to Noridian	15,653	2,472,797	(2,457,144)	-99.4%
Deferred revenues	5,825,818	5,825,818	-	0.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	2,485,701	4,947,235	(2,461,534)	-49.8%
Current portion of accrued annual leave	1,969,915	1,997,917	(28,002)	-1.4%
Total current liabilities	<u>42,735,345</u>	<u>26,137,432</u>	<u>16,597,913</u>	<u>63.5%</u>
Accrued annual leave, net of current portion	3,354,179	3,401,859	(47,680)	-1.4%
Accrued sick leave	4,502,981	4,594,559	(91,578)	-2.0%
Net pension liability	137,817,893	137,817,893	-	0.0%
OPEB liability	190,642,127	190,642,127	-	0.0%
Total liabilities	<u>379,052,525</u>	<u>362,593,870</u>	<u>16,458,655</u>	<u>4.5%</u>
Deferred inflows of resources:				
Pension	2,340,868	2,340,868	-	0.0%
OPEB	61,261,323	61,261,323	-	0.0%
Total deferred inflows of resources	<u>63,602,191</u>	<u>63,602,191</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	29,960,636	31,007,333	(1,046,697)	-3.4%
Unrestricted	(297,030,462)	(286,656,054)	(10,374,408)	-3.6%
Total net position	<u>(267,069,826)</u>	<u>(255,648,721)</u>	<u>(11,421,105)</u>	<u>-4.5%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 175,584,890</u>	<u>170,547,340</u>	<u>5,037,550</u>	<u>3.0%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended March 31, 2022 and 2021

	Actual (Unaudited) March 31, 2022	Actual (Audited) March 31, 2021	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 9,890,771	8,326,381	1,564,390	18.8%
Other operating revenues:				
DOC	219,863	169,684	50,179	-29.6%
Cafeteria food sales	42,022	50,869	(8,847)	-17.4%
Other revenues	13,489	11,455	2,034	17.8%
Total operating revenues	10,166,145	8,558,389	1,607,756	18.8%
Operating Expenses:				
Salaries	6,368,334	5,640,825	727,509	12.9%
Fringe Benefits	1,855,655	1,697,612	158,043	9.3%
Total personnel costs	8,223,989	7,338,437	885,552	12.1%
Contractual Services	5,354,326	3,688,429	1,665,897	45.2%
Supplies & Materials	1,517,145	1,854,233	(337,088)	-18.2%
Depreciation	364,382	339,759	24,623	7.2%
Retiree health care costs	229,610	229,610	-	0.0%
Utilities	303,162	230,622	72,540	31.5%
DOC Clinic Expenses	193,467	149,405	44,062	29.5%
Minor Equipment	169,140	185,533	(16,393)	-8.8%
Travel & Mileage Reimbursement	1,795	693	1,102	159.0%
Training	45,764	51,235	(5,471)	-10.7%
Miscellaneous	34,121	17,299	16,822	97.2%
Total operating expenses	16,436,901	14,085,255	2,351,646	16.7%
Income (loss) from operations	(6,270,756)	(5,526,866)	(743,890)	-13.5%
Nonoperating revenues (expenses):				
Transfers from GovGuam	1,232,470	2,586,866	(1,354,396)	-52.4%
Federal grants	10,874,884	319,410	10,555,474	3304.7%
Contributions	229,610	229,610	-	0.0%
Federal program expenditures	(16,000)	19,597	(35,597)	-181.6%
Interest and penalties	(85)	(69)	(16)	-23.2%
Loss from disposal of fixed asset	(21,932)	-	(21,932)	#DIV/0!
Other	4,226	13,519	(9,293)	68.7%
Total nonoperating revenues (expenses)	12,303,173	3,168,933	9,134,240	288.2%
Income (loss) before capital grants and contributions	6,032,417	(2,357,933)	8,390,350	-355.8%
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
Change in net position	\$ 6,032,417	(2,357,933)	8,390,350	-355.8%

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For six months period ended March 31, 2022 and 2021

	Actual (Unaudited) March 31, 2022	Actual (Audited) March 31, 2021	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 61,880,790	45,479,201	16,401,589	36.1%
Other operating revenues:				
DOC	1,373,859	1,209,480	164,379	13.6%
Cafeteria food sales	209,218	301,534	(92,316)	-30.6%
Other revenues	111,558	51,307	60,251	117.4%
Total operating revenues	<u>63,575,425</u>	<u>47,041,522</u>	<u>16,533,903</u>	<u>35.1%</u>
Operating Expenses:				
Salaries	37,694,235	35,589,651	2,104,584	5.9%
Fringe Benefits	10,722,256	9,849,053	873,203	8.9%
Total personnel costs	<u>48,416,491</u>	<u>45,438,704</u>	<u>2,977,787</u>	<u>6.6%</u>
Contractual Services	33,317,942	25,457,311	7,860,631	30.9%
Supplies & Materials	10,067,062	11,635,450	(1,568,388)	-13.5%
Depreciation	2,211,072	1,882,635	328,437	17.4%
Retiree health care costs	1,377,660	1,377,660	-	0.0%
Utilities	1,728,448	1,349,014	379,434	28.1%
DOC Clinic Expenses	1,210,385	1,063,092	147,293	13.9%
Minor Equipment	1,035,615	730,232	305,383	41.8%
Travel & Mileage Reimbursement	3,789	1,576	2,213	140.4%
Training	102,464	83,502	18,962	22.7%
Miscellaneous	152,423	133,975	18,448	13.8%
Total operating expenses	<u>99,623,351</u>	<u>89,153,151</u>	<u>10,470,200</u>	<u>11.7%</u>
Income (loss) from operations	<u>(36,047,926)</u>	<u>(42,111,629)</u>	<u>6,063,703</u>	<u>14.4%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	7,913,711	11,967,544	(4,053,833)	-33.9%
Federal grants	15,700,506	10,693,742	5,006,764	46.8%
Contributions	1,378,735	1,431,822	(53,087)	-3.7%
Federal program expenditures	(25,900)	(131,281)	105,381	80.3%
Interest and penalties	(1,018)	(430)	(588)	-136.7%
Loss from disposal of fixed asset	(30,808)	-	(30,808)	#DIV/0!
Others	(308,405)	906	(309,311)	34140.3%
Total nonoperating revenues (expenses)	<u>24,626,821</u>	<u>23,962,303</u>	<u>664,518</u>	<u>2.8%</u>
Income (loss) before capital grants and contributions	<u>(11,421,105)</u>	<u>(18,149,326)</u>	<u>6,728,221</u>	<u>-37.1%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (11,421,105)</u>	<u>(18,149,326)</u>	<u>6,728,221</u>	<u>-37.1%</u>