

**GUAM MEMORIAL HOSPITAL AUTHORITY**

Statements of Net Position

May 31, 2021 and September 30, 2020

	Unaudited May 31, 2021	Audited September 30, 2020	Change	% +/-
<b>ASSETS</b>				
Current assets:				
Cash	\$ 3,295,669	12,103,083	(8,807,414)	-72.8%
Patient accounts receivable, net	35,165,709	32,433,329	2,732,380	8.4%
Due from the Government of Guam	2,122,312	4,192,117	(2,069,805)	-49.4%
Other receivables	7,401	137,952	(130,551)	-94.6%
Inventory, net	3,978,716	3,828,409	150,307	3.9%
Prepaid expenses	-	-	-	
Total current assets	<u>44,569,807</u>	<u>52,694,890</u>	<u>(8,125,083)</u>	<u>-15.4%</u>
Capital assets:				
Depreciable assets, net	29,447,858	26,644,961	2,802,897	10.5%
Construction in progress	1,435,527	1,295,007	140,520	10.9%
Total noncurrent assets	<u>30,883,385</u>	<u>27,939,968</u>	<u>2,943,417</u>	<u>10.5%</u>
Total assets	<u>75,453,192</u>	<u>80,634,858</u>	<u>(5,181,666)</u>	<u>-6.4%</u>
Deferred outflows of resources:				
Pension	20,270,393	20,270,393	-	0.0%
OPEB	44,087,196	44,087,196	-	0.0%
Total deferred outflows of resources	<u>64,357,589</u>	<u>64,357,589</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 139,810,781</u>	<u>144,992,447</u>	<u>(5,181,666)</u>	<u>-3.6%</u>
<b>LIABILITIES AND NET POSITION</b>				
Current liabilities:				
Accounts payable-trade	\$ 18,377,047	6,179,108	12,197,939	197.4%
Accounts payable-other	370,893	8,942	361,951	4047.8%
Due to Noridian	4,292,267	4,501,120	(208,853)	-4.6%
Deferred revenues	-	6,069,645	(6,069,645)	-100.0%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	2,020,124	4,253,743	(2,233,619)	-52.5%
Current portion of accrued annual leave	1,909,584	1,777,757	131,827	7.4%
Total current liabilities	<u>27,529,915</u>	<u>23,350,315</u>	<u>4,179,600</u>	<u>17.9%</u>
Accrued annual leave, net of current portion	3,251,453	3,087,662	163,791	5.3%
Accrued sick leave	4,211,940	4,046,946	164,994	4.1%
Net pension liability	130,697,535	130,697,535	-	0.0%
OPEB liability	182,956,947	182,956,947	-	0.0%
Total liabilities	<u>348,647,790</u>	<u>344,139,405</u>	<u>4,508,385</u>	<u>1.3%</u>
Deferred inflows of resources:				
Pension	4,463,405	4,463,405	-	0.0%
OPEB	43,579,984	43,579,984	-	0.0%
Total deferred inflows of resources	<u>48,043,389</u>	<u>48,043,389</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	30,883,385	27,939,968	2,943,417	10.5%
Unrestricted	<u>(287,763,783)</u>	<u>(275,130,315)</u>	<u>(12,633,468)</u>	<u>-4.6%</u>
Total net position	<u>(256,880,398)</u>	<u>(247,190,347)</u>	<u>(9,690,051)</u>	<u>-3.9%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 139,810,781</u>	<u>144,992,447</u>	<u>(5,181,666)</u>	<u>-3.6%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the month ended May 31, 2021 and 2020**

	Actual (Unaudited) May 31, 2021	Actual (Audited) May 31, 2020	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 7,303,612	7,132,857	170,755	2.4%
Other operating revenues:				
DOC	172,926	176,891	(3,965)	2.2%
Cafeteria food sales	42,255	24,271	17,984	74.1%
Other revenues	18,597	5,186	13,411	258.6%
Total operating revenues	<u>7,537,390</u>	<u>7,339,205</u>	<u>198,185</u>	<u>2.7%</u>
<b>Operating Expenses:</b>				
Salaries	5,625,627	5,368,102	257,525	4.8%
Fringe Benefits	1,729,191	1,115,716	613,475	55.0%
Total personnel costs	<u>7,354,818</u>	<u>6,483,818</u>	<u>871,000</u>	<u>13.4%</u>
Contractual Services	3,106,214	1,632,202	1,474,012	90.3%
Supplies & Materials	1,412,981	957,084	455,897	47.6%
Depreciation	344,279	298,307	45,972	15.4%
Retiree health care costs	229,610	253,211	(23,601)	-9.3%
Utilities	232,551	189,538	43,013	22.7%
DOC Clinic Expenses	152,258	155,288	(3,030)	-2.0%
Miscellaneous	19,341	485,921	(466,580)	-96.0%
Minor Equipment	33,757	2,778	30,979	1115.2%
Travel & Mileage Reimbursement	759	-	759	#DIV/0!
Training	208	(1,016)	1,224	-120.5%
Total operating expenses	<u>12,886,776</u>	<u>10,457,131</u>	<u>2,429,645</u>	<u>23.2%</u>
Income (loss) from operations	<u>(5,349,386)</u>	<u>(3,117,926)</u>	<u>(2,231,460)</u>	<u>-71.6%</u>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	2,870,866	2,623,673	247,193	9.4%
Federal grants	3,000,000	63,996	2,936,004	4587.8%
Contributions	229,610	254,361	(24,751)	-9.7%
Federal program expenditures	-	(14,737)	14,737	-100.0%
Interest and penalties	(88)	(2,130)	2,042	95.9%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	(142,767)	(39,179)	(103,588)	-264.4%
Total nonoperating revenues (expenses)	<u>5,957,621</u>	<u>2,885,984</u>	<u>3,071,637</u>	<u>106.4%</u>
Income (loss) before capital grants and contributions	<u>608,235</u>	<u>(231,942)</u>	<u>840,177</u>	<u>-362.2%</u>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 608,235</u>	<u>(231,942)</u>	<u>840,177</u>	<u>-362.2%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the eight months ended May 31, 2021 and 2020**

	Actual (Unaudited) May 31, 2021	Actual (Audited) May 31, 2020	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 60,660,983	71,730,854	(11,069,871)	-15.4%
<b>Other operating revenues:</b>				
DOC	1,564,608	1,597,558	(32,950)	-2.1%
Cafeteria food sales	395,057	276,869	118,188	42.7%
Other revenues	78,582	156,484	(77,902)	-49.8%
<b>Total operating revenues</b>	<b>62,699,230</b>	<b>73,761,765</b>	<b>(11,062,535)</b>	<b>-15.0%</b>
<b>Operating Expenses:</b>				
Salaries	46,611,277	42,091,433	4,519,844	10.7%
Fringe Benefits	13,246,388	10,819,458	2,426,930	22.4%
<b>Total personnel costs</b>	<b>59,857,665</b>	<b>52,910,891</b>	<b>6,946,774</b>	<b>13.1%</b>
Contractual Services	31,661,985	15,695,195	15,966,790	101.7%
Supplies & Materials	14,336,783	9,813,536	4,523,247	46.1%
Depreciation	2,569,570	2,397,052	172,518	7.2%
Retiree health care costs	1,836,880	2,027,694	(190,814)	-9.4%
Utilities	1,802,029	1,950,373	(148,344)	-7.6%
DOC Clinic Expenses	1,375,466	1,413,729	(38,263)	-2.7%
Miscellaneous	191,550	1,335,958	(1,144,408)	-85.7%
Minor Equipment	901,947	198,186	703,761	355.1%
Travel & Mileage Reimbursement	2,335	15,848	(13,513)	-85.3%
Training	85,002	52,916	32,086	60.6%
<b>Total operating expenses</b>	<b>114,621,213</b>	<b>87,811,378</b>	<b>26,809,835</b>	<b>30.5%</b>
<b>Income (loss) from operations</b>	<b>(51,921,983)</b>	<b>(14,049,613)</b>	<b>(37,872,370)</b>	<b>-269.6%</b>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	17,708,876	17,228,807	480,069	2.8%
Federal grants	22,930,525	262,647	22,667,878	8630.5%
Contributions	1,891,042	2,041,594	(150,552)	-7.4%
Federal program expenditures	(133,981)	(107,232)	(26,749)	-24.9%
Interest and penalties	(587)	(15,331)	14,744	96.2%
Loss from disposal of fixed asset	-	(47,859)	47,859	100.0%
Others	(163,942)	131,885	(295,827)	224.3%
<b>Total nonoperating revenues (expenses)</b>	<b>42,231,933</b>	<b>19,494,511</b>	<b>22,737,422</b>	<b>116.6%</b>
<b>Income (loss) before capital grants and contributions</b>	<b>(9,690,051)</b>	<b>5,444,898</b>	<b>(15,134,949)</b>	<b>-278.0%</b>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
<b>Total capital grants and contributions</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in net position</b>	<b>\$ (9,690,051)</b>	<b>5,444,898</b>	<b>(15,134,949)</b>	<b>-278.0%</b>