

**GUAM MEMORIAL HOSPITAL AUTHORITY**

Statements of Net Position

May 31, 2022 and September 30, 2021

	Unaudited May 31, 2022	Audited September 30, 2021	Change	% +/-
<b>ASSETS</b>				
Current assets:				
Cash	\$ 8,021,153	4,871,904	3,149,249	64.6%
Patient accounts receivable, net	46,681,193	39,742,064	6,939,129	17.5%
Due from the Government of Guam	392,228	2,642,316	(2,250,088)	-85.2%
Other receivables	137,792	103,437	34,355	33.2%
Inventory, net	2,721,317	3,470,138	(748,821)	-21.6%
Prepaid expenses	359,000	-	359,000	
Total current assets	<u>58,312,683</u>	<u>50,829,859</u>	<u>7,482,824</u>	<u>14.7%</u>
Capital assets:				
Depreciable assets, net	28,093,424	29,516,643	(1,423,219)	-4.8%
Construction in progress	2,782,320	1,490,690	1,291,630	86.6%
Total noncurrent assets	<u>30,875,744</u>	<u>31,007,333</u>	<u>(131,589)</u>	<u>-0.4%</u>
Total assets	<u>89,188,427</u>	<u>81,837,192</u>	<u>7,351,235</u>	<u>9.0%</u>
Deferred outflows of resources:				
Pension	27,877,401	27,877,401	-	0.0%
OPEB	60,832,747	60,832,747	-	0.0%
Total deferred outflows of resources	<u>88,710,148</u>	<u>88,710,148</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 177,898,575</u>	<u>170,547,340</u>	<u>7,351,235</u>	<u>4.3%</u>
<b>LIABILITIES AND NET POSITION</b>				
Current liabilities:				
Accounts payable-trade	\$ 25,222,020	9,233,789	15,988,231	173.1%
Accounts payable-other	328,060	1,099,876	(771,816)	-70.2%
Due to Noridian	15,653	2,472,797	(2,457,144)	-99.4%
Deferred revenues	3,000,000	5,825,818	(2,825,818)	-48.5%
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	2,509,770	4,947,235	(2,437,465)	-49.3%
Current portion of accrued annual leave	1,952,027	1,997,917	(45,890)	-2.3%
Total current liabilities	<u>33,587,530</u>	<u>26,137,432</u>	<u>7,450,098</u>	<u>28.5%</u>
Accrued annual leave, net of current portion	3,323,722	3,401,859	(78,137)	-2.3%
Accrued sick leave	4,548,801	4,594,559	(45,758)	-1.0%
Net pension liability	137,817,893	137,817,893	-	0.0%
OPEB liability	190,642,127	190,642,127	-	0.0%
Total liabilities	<u>369,920,073</u>	<u>362,593,870</u>	<u>7,326,203</u>	<u>2.0%</u>
Deferred inflows of resources:				
Pension	2,340,868	2,340,868	-	0.0%
OPEB	61,261,323	61,261,323	-	0.0%
Total deferred inflows of resources	<u>63,602,191</u>	<u>63,602,191</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	30,875,744	31,007,333	(131,589)	-0.4%
Unrestricted	(286,499,433)	(286,656,054)	156,621	0.1%
Total net position	<u>(255,623,689)</u>	<u>(255,648,721)</u>	<u>25,032</u>	<u>0.0%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 177,898,575</u>	<u>170,547,340</u>	<u>7,351,235</u>	<u>4.3%</u>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the month ended May 31, 2022 and 2021**

	Actual (Unaudited) May 31, 2022	Actual (Audited) May 31, 2021	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 14,574,315	7,303,612	7,270,703	99.5%
Other operating revenues:	-			
DOC	228,487	172,926	55,561	-32.1%
Cafeteria food sales	44,949	42,255	2,694	6.4%
Other revenues	12,529	18,597	(6,068)	-32.6%
<b>Total operating revenues</b>	<b>14,860,280</b>	<b>7,537,390</b>	<b>7,322,890</b>	<b>97.2%</b>
<b>Operating Expenses:</b>				
Salaries	6,466,241	5,625,627	840,614	14.9%
Fringe Benefits	1,875,034	1,729,191	145,843	8.4%
<b>Total personnel costs</b>	<b>8,341,275</b>	<b>7,354,818</b>	<b>986,457</b>	<b>13.4%</b>
Contractual Services	5,265,271	3,685,251	1,580,020	42.9%
Supplies & Materials	2,024,473	1,443,946	580,527	40.2%
Depreciation	370,236	344,279	25,957	7.5%
Retiree health care costs	229,610	229,610	-	0.0%
Utilities	290,400	220,464	69,936	31.7%
DOC Clinic Expenses	201,035	160,116	40,919	25.6%
Minor Equipment	785,113	137,662	647,451	470.3%
Travel & Mileage Reimbursement	-	-	-	#DIV/0!
Training	28,486	1,291	27,195	2106.5%
Miscellaneous	19,787	38,234	(18,447)	-48.2%
<b>Total operating expenses</b>	<b>17,555,686</b>	<b>13,615,671</b>	<b>3,940,015</b>	<b>28.9%</b>
<b>Income (loss) from operations</b>	<b>(2,695,406)</b>	<b>(6,078,281)</b>	<b>3,382,875</b>	<b>55.7%</b>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	1,545,515	2,870,866	(1,325,351)	-46.2%
Federal grants	221,736	3,000,000	(2,778,264)	-92.6%
Contributions	230,110	229,610	500	0.2%
Federal program expenditures	-	-	-	#DIV/0!
Interest and penalties	(1,110)	(88)	(1,022)	-1161.4%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	5,577	(142,767)	148,344	103.9%
<b>Total nonoperating revenues (expenses)</b>	<b>2,001,828</b>	<b>5,957,621</b>	<b>(3,955,793)</b>	<b>-66.4%</b>
<b>Income (loss) before capital grants and contributions</b>	<b>(693,578)</b>	<b>(120,660)</b>	<b>(572,918)</b>	<b>474.8%</b>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
<b>Total capital grants and contributions</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in net position</b>	<b>\$ (693,578)</b>	<b>(120,660)</b>	<b>(572,918)</b>	<b>474.8%</b>

**GUAM MEMORIAL HOSPITAL AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For eight months period ended May 31, 2022 and 2021**

	Actual (Unaudited) May 31, 2022	Actual (Audited) May 31, 2021	Change	% +/-
<b>Operating Revenues:</b>				
Net Patient Revenues	\$ 86,171,072	60,660,983	25,510,089	42.1%
Other operating revenues:				
DOC	1,842,603	1,564,607	277,996	17.8%
Cafeteria food sales	296,895	395,058	(98,163)	-24.8%
Other revenues	152,683	78,582	74,101	94.3%
Total operating revenues	<u>88,463,253</u>	<u>62,699,230</u>	<u>25,764,023</u>	<u>41.1%</u>
<b>Operating Expenses:</b>				
Salaries	50,242,246	46,611,277	3,630,969	7.8%
Fringe Benefits	14,406,948	13,246,388	1,160,560	8.8%
Total personnel costs	<u>64,649,194</u>	<u>59,857,665</u>	<u>4,791,529</u>	<u>8.0%</u>
Contractual Services	43,598,096	32,487,460	11,110,636	34.2%
Supplies & Materials	14,213,987	14,368,511	(154,524)	-1.1%
Depreciation	2,945,428	2,569,570	375,858	14.6%
Retiree health care costs	1,836,880	1,836,880	-	0.0%
Utilities	2,394,307	1,804,526	589,781	32.7%
DOC Clinic Expenses	1,623,594	1,375,870	247,724	18.0%
Minor Equipment	1,599,675	923,143	676,532	73.3%
Travel & Mileage Reimbursement	7,221	2,335	4,886	209.3%
Training	131,750	85,001	46,749	55.0%
Miscellaneous	218,174	191,550	26,624	13.9%
Total operating expenses	<u>133,218,306</u>	<u>115,502,511</u>	<u>17,715,795</u>	<u>15.3%</u>
Income (loss) from operations	<u>(44,755,053)</u>	<u>(52,803,281)</u>	<u>8,048,228</u>	<u>15.2%</u>
<b>Nonoperating revenues (expenses):</b>				
Transfers from GovGuam	11,254,321	17,708,876	(6,454,555)	-36.4%
Federal grants	32,062,963	22,930,525	9,132,438	39.8%
Contributions	1,839,955	1,891,042	(51,087)	-2.7%
Federal program expenditures	(25,900)	(133,981)	108,081	80.7%
Interest and penalties	(2,195)	(587)	(1,608)	-273.9%
Loss from disposal of fixed asset	(30,808)	-	(30,808)	#DIV/0!
Others	(318,251)	(163,942)	(154,309)	-94.1%
Total nonoperating revenues (expenses)	<u>44,780,085</u>	<u>42,231,933</u>	<u>2,548,152</u>	<u>6.0%</u>
Income (loss) before capital grants and contributions	<u>25,032</u>	<u>(10,571,348)</u>	<u>10,596,380</u>	<u>-100.2%</u>
<b>Capital grants and contributions:</b>				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ 25,032</u>	<u>(10,571,348)</u>	<u>10,596,380</u>	<u>-100.2%</u>