

GUAM MEMORIAL HOSPITAL AUTHORITY
 Statements of Net Position
 November 30, 2019 and September 30, 2019

	Unaudited November 30, 2019	Unaudited September 30, 2019	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 8,891,354	4,651,190	4,240,164	91.2%
Patient accounts receivable, net	51,737,664	52,190,199	(452,535)	-0.9%
Due from the Government of Guam	2,333,837	6,462,920	(4,129,083)	-63.9%
Other receivables	119,471	117,363	2,108	1.8%
Inventory, net	3,017,317	2,989,973	27,344	0.9%
Prepaid expenses	10,000	-	10,000	
Total current assets	<u>66,109,644</u>	<u>66,411,645</u>	<u>(302,001)</u>	<u>-0.5%</u>
Capital assets:				
Depreciable assets, net	28,244,096	28,784,353	(540,257)	-1.9%
Construction in progress	1,227,869	1,227,869	-	0.0%
Total noncurrent assets	<u>29,471,965</u>	<u>30,012,222</u>	<u>(540,257)</u>	<u>-1.8%</u>
Total assets	<u>95,581,609</u>	<u>96,423,867</u>	<u>(842,258)</u>	<u>-0.9%</u>
Deferred outflows of resources:				
Pension	15,911,232	15,492,736	418,496	2.7%
OPEB	18,913,125	18,913,125	-	0.0%
Total deferred outflows of resources	<u>34,824,357</u>	<u>34,405,861</u>	<u>418,496</u>	<u>1.2%</u>
Total assets and deferred outflows of resources	<u>\$ 130,405,966</u>	<u>130,829,728</u>	<u>(423,762)</u>	<u>-0.3%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 8,928,390	9,390,342	(461,952)	-4.9%
Accounts payable-DRT	3,075,835	5,324,074	(2,248,239)	-42.2%
Accounts payable-other	304,447	1,485,385	(1,180,938)	-79.5%
Other accrued liabilities	2,133,372	2,133,372	-	0.0%
Accrued payroll and benefits	1,484,651	2,103,282	(618,631)	-29.4%
Current portion of accrued annual leave	1,832,558	1,802,382	30,176	1.7%
Total current liabilities	<u>17,759,253</u>	<u>22,238,838</u>	<u>(4,479,585)</u>	<u>-20.1%</u>
Accrued annual leave, net of current portion	2,332,347	2,293,941	38,406	1.7%
Accrued sick leave	3,665,502	3,554,924	110,578	3.1%
Net pension liability	127,077,065	127,077,065	-	0.0%
OPEB liability	178,049,315	178,049,315	-	0.0%
Total liabilities	<u>328,883,481</u>	<u>333,214,083</u>	<u>(4,330,602)</u>	<u>-1.3%</u>
Deferred inflows of resources:				
Pension	5,406,690	5,406,690	-	0.0%
OPEB	15,257,429	15,257,429	-	0.0%
Total deferred inflows of resources	<u>20,664,119</u>	<u>20,664,119</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	29,471,965	30,012,222	(540,257)	-1.8%
Unrestricted	(248,613,600)	(253,060,696)	4,447,096	1.8%
Total net position	<u>(219,141,635)</u>	<u>(223,048,474)</u>	<u>3,906,839</u>	<u>1.8%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 130,405,966</u>	<u>130,829,728</u>	<u>(423,763)</u>	<u>-0.3%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Revenues, Expenses and Changes in Net Position
For the months ended November 30, 2019 and November 30, 2018

	Actual (Unaudited) November 30, 2019	Actual (Unaudited) November 30, 2018	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 10,483,008	8,663,193	1,819,814	21.0%
Other operating revenues:				
DOC	191,818	(127,049)	318,867	251.0%
Cafeteria food sales	25,783	28,893	(3,110)	-10.8%
Other revenues	5,953	7,520	(1,567)	-20.8%
Total operating revenues	<u>10,706,561</u>	<u>8,572,557</u>	<u>2,134,004</u>	<u>24.9%</u>
Operating Expenses:				
Salaries	6,231,798	4,984,197	1,247,601	25.0%
Fringe Benefits	1,278,939	1,241,109	37,830	3.0%
Total personnel costs	<u>7,510,736</u>	<u>6,225,306</u>	<u>1,285,431</u>	<u>20.6%</u>
Contractual Services	1,546,993	1,957,698	(410,705)	-21.0%
Supplies & Materials	1,374,406	799,332	575,074	71.9%
Depreciation	301,243	272,271	28,973	10.6%
Retiree health care costs	254,214	260,000	(5,786)	-2.2%
Utilities	277,182	233,473	43,709	18.7%
DOC Clinic Expenses	168,020	198,586	(30,567)	-15.4%
Miscellaneous	13,439	28,358	(14,918)	-52.6%
Minor Equipment	39,402	164,121	(124,719)	-76.0%
Travel & Mileage Reimbursement	110	14,736	(14,627)	-99.3%
Training	11,830	-	11,830	
Total operating expenses	<u>11,497,576</u>	<u>10,153,880</u>	<u>1,343,696</u>	<u>13.2%</u>
Income (loss) from operations	<u>(791,015)</u>	<u>(1,581,323)</u>	<u>790,308</u>	<u>50.0%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	3,190,645	3,217,822	(27,177)	-0.8%
Federal grants	148,000	71,705	76,296	106.4%
Contributions	266,614	650,250	(383,636)	-59.0%
Federal program expenditures	(17,776)	(19,117)	1,340	7.0%
Interest and penalties	-	(99)	99	100.0%
Loss from disposal of fixed asset	-	(9,257)	9,257	100.0%
Other	(28,841)	(10,383)	(18,457)	-177.8%
Total nonoperating revenues (expenses)	<u>3,558,642</u>	<u>3,900,920</u>	<u>(342,278)</u>	<u>-8.8%</u>
Income (loss) before capital grants and contributions	<u>2,767,627</u>	<u>2,319,597</u>	<u>448,030</u>	<u>19.3%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	\$ <u>2,767,627</u>	<u>2,319,596</u>	<u>448,031</u>	<u>19.3%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY

Statements of Revenues, Expenses and Changes in Net Position
For the two months ended November 30, 2019 and November 30, 2018

	Actual (Unaudited) November 30, 2019	Actual (Unaudited) November 30, 2018	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 20,970,994	16,723,251	4,247,743	25.4%
Other operating revenues:				
DOC	393,448	289,996	103,453	35.7%
Cafeteria food sales	55,926	69,133	(13,207)	-19.1%
Other revenues	15,846	15,297	549	3.6%
Total operating revenues	21,436,214	17,097,676	4,338,537	25.4%
Operating Expenses:				
Salaries	10,633,424	10,042,754	590,670	5.9%
Fringe Benefits	2,249,032	2,599,942	(350,911)	-13.5%
Total personnel costs	12,882,456	12,642,696	239,760	1.9%
Contractual Services	3,541,980	3,665,144	(123,164)	-3.4%
Supplies & Materials	2,677,266	1,755,937	921,329	52.5%
Depreciation	601,021	541,217	59,804	11.0%
Retiree health care costs	508,428	520,000	(11,572)	-2.2%
Utilities	525,144	496,299	28,845	5.8%
DOC Clinic Expenses	343,893	335,097	8,796	2.6%
Miscellaneous	78,332	32,303	46,029	142.5%
Minor Equipment	112,734	290,921	(178,187)	-61.2%
Travel & Mileage Reimbursement	12,249	14,736	(2,487)	-16.9%
Training	12,050	-	12,050	
Total operating expenses	21,295,552	20,294,351	1,001,201	4.9%
Income (loss) from operations	140,661	(3,196,674)	3,337,335	104.4%
Nonoperating revenues (expenses):				
Transfers from GovGuam	3,190,645	3,264,696	(74,051)	-2.3%
Federal grants	148,000	71,705	76,296	106.4%
Contributions	520,828	910,600	(389,772)	-42.8%
Federal program expenditures	(38,204)	(21,877)	(16,327)	-74.6%
Interest and penalties	(943)	(24,933)	23,990	96.2%
Loss from disposal of fixed asset	-	(9,257)	9,257	100.0%
Other	(54,149)	(22,247)	(31,902)	-143.4%
Total nonoperating revenues (expenses)	3,766,177	4,168,687	(402,510)	-9.7%
Income (loss) before capital grants and contributions	3,906,838	972,013	2,934,826	301.9%
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	-	-	-	
Change in net position	\$ 3,906,838	972,012	2,934,827	301.9%