

GUAM MEMORIAL HOSPITAL AUTHORITY
 Statements of Net Position
 November 30, 2020 and September 30, 2020

	Unaudited November 30, 2020	Unaudited September 30, 2020	Change	% +/-
ASSETS				
Current assets:				
Cash	\$ 3,932,128	12,087,145	(8,155,017)	-67.5%
Patient accounts receivable, net	42,321,403	39,794,170	2,527,233	6.4%
Due from the Government of Guam	2,089,508	2,892,971	(803,463)	-27.8%
Other receivables	57,311	138,069	(80,758)	-58.5%
Inventory, net	4,024,848	3,825,085	199,763	5.2%
Prepaid expenses	-	-	-	-
Total current assets	<u>52,425,198</u>	<u>58,737,440</u>	<u>(6,312,242)</u>	<u>-10.7%</u>
Capital assets:				
Depreciable assets, net	27,112,031	26,280,649	831,382	3.2%
Construction in progress	1,295,008	1,295,008	-	0.0%
Total noncurrent assets	<u>28,407,039</u>	<u>27,575,657</u>	<u>831,382</u>	<u>3.0%</u>
Total assets	<u>80,832,237</u>	<u>86,313,097</u>	<u>(5,480,860)</u>	<u>-6.3%</u>
Deferred outflows of resources:				
Pension	15,984,072	15,984,072	-	0.0%
OPEB	14,515,198	14,515,198	-	0.0%
Total deferred outflows of resources	<u>30,499,270</u>	<u>30,499,270</u>	<u>-</u>	<u>0.0%</u>
Total assets and deferred outflows of resources	<u>\$ 111,331,507</u>	<u>116,812,367</u>	<u>(5,480,860)</u>	<u>-4.7%</u>
LIABILITIES AND NET POSITION				
Current liabilities:				
Accounts payable-trade	\$ 10,022,420	5,666,216	4,356,204	76.9%
Accounts payable-other	(171,617)	(6,999)	(164,618)	2352.0%
Due to Noridian	4,501,120	4,501,120	-	-
Other accrued liabilities	560,000	560,000	-	0.0%
Accrued payroll and benefits	1,977,819	4,253,743	(2,275,924)	-53.5%
Current portion of accrued annual leave	2,332,960	2,140,785	192,175	9.0%
Total current liabilities	<u>19,222,702</u>	<u>17,114,865</u>	<u>2,107,837</u>	<u>12.3%</u>
Accrued annual leave, net of current portion	2,969,221	2,724,635	244,586	9.0%
Accrued sick leave	4,062,643	4,046,946	15,697	0.4%
Net pension liability	126,135,550	126,135,550	-	0.0%
OPEB liability	134,276,729	134,276,729	-	0.0%
Total liabilities	<u>286,666,845</u>	<u>284,298,725</u>	<u>2,368,120</u>	<u>0.8%</u>
Deferred inflows of resources:				
Pension	5,583,805	5,583,805	-	0.0%
OPEB	56,220,601	56,220,601	-	0.0%
Total deferred inflows of resources	<u>61,804,406</u>	<u>61,804,406</u>	<u>-</u>	<u>0.0%</u>
Net position:				
Net position in capital assets	28,407,039	27,575,657	831,382	3.0%
Unrestricted	(265,546,783)	(256,866,421)	(8,680,362)	-3.4%
Total net position	<u>(237,139,744)</u>	<u>(229,290,764)</u>	<u>(7,848,980)</u>	<u>-3.4%</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 111,331,507</u>	<u>116,812,367</u>	<u>(5,480,860)</u>	<u>-4.7%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For the month ended November 30, 2020 and 2019

	Actual (Unaudited) November 30, 2020	Actual (Audited) November 30, 2019	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 7,413,837	10,483,008	(3,069,171)	-29.3%
Other operating revenues:				
DOC	187,290	191,818	(4,528)	2.4%
Cafeteria food sales	51,588	25,783	25,805	100.1%
Other revenues	6,175	5,953	222	3.7%
Total operating revenues	<u>7,658,890</u>	<u>10,706,562</u>	<u>(3,047,672)</u>	<u>-28.5%</u>
Operating Expenses:				
Salaries	6,644,286	6,231,798	412,488	6.6%
Fringe Benefits	1,568,669	1,278,939	289,730	22.7%
Total personnel costs	<u>8,212,955</u>	<u>7,510,737</u>	<u>702,218</u>	<u>9.3%</u>
Contractual Services	2,920,032	1,546,993	1,373,039	88.8%
Supplies & Materials	1,702,879	1,374,406	328,473	23.9%
Depreciation	300,086	301,243	(1,157)	-0.4%
Retiree health care costs	253,211	254,214	(1,003)	-0.4%
Utilities	197,286	277,182	(79,896)	-28.8%
DOC Clinic Expenses	167,223	168,020	(797)	-0.5%
Miscellaneous	25,550	13,439	12,111	90.1%
Minor Equipment	87,318	39,402	47,916	121.6%
Travel & Mileage Reimbursement	-	110	(110)	-100.0%
Training	-	11,830	(11,830)	-100.0%
Total operating expenses	<u>13,866,540</u>	<u>11,497,576</u>	<u>2,368,964</u>	<u>20.6%</u>
Income (loss) from operations	<u>(6,207,650)</u>	<u>(791,014)</u>	<u>(5,416,636)</u>	<u>-684.8%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	2,686,872	3,190,645	(503,773)	-15.8%
Federal grants	1,093,239	148,000	945,239	638.7%
Contributions	253,211	266,614	(13,403)	-5.0%
Federal program expenditures	(2,492)	(17,776)	15,284	-86.0%
Interest and penalties	-	-	-	#DIV/0!
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Other	59,227	(28,842)	88,069	305.3%
Total nonoperating revenues (expenses)	<u>4,090,057</u>	<u>3,558,641</u>	<u>531,416</u>	<u>14.9%</u>
Income (loss) before capital grants and contributions	<u>(2,117,593)</u>	<u>2,767,627</u>	<u>(4,885,220)</u>	<u>-176.5%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (2,117,593)</u>	<u>2,767,627</u>	<u>(4,885,220)</u>	<u>-176.5%</u>

GUAM MEMORIAL HOSPITAL AUTHORITY
Statements of Revenues, Expenses and Changes in Net Position
For two months ended November 30, 2020 and 2019

	Actual (Unaudited) November 30, 2020	Actual (Audited) November 30, 2019	Change	% +/-
Operating Revenues:				
Net Patient Revenues	\$ 15,695,481	20,970,993	(5,275,512)	-25.2%
Other operating revenues:				
DOC	373,621	393,448	(19,827)	-5.0%
Cafeteria food sales	90,709	55,926	34,783	62.2%
Other revenues	13,831	15,846	(2,015)	-12.7%
Total operating revenues	<u>16,173,642</u>	<u>21,436,213</u>	<u>(5,262,571)</u>	<u>-24.5%</u>
Operating Expenses:				
Salaries	12,783,359	10,633,424	2,149,935	20.2%
Fringe Benefits	3,265,725	2,249,032	1,016,693	45.2%
Total personnel costs	<u>16,049,084</u>	<u>12,882,456</u>	<u>3,166,628</u>	<u>24.6%</u>
Contractual Services	6,669,849	3,541,980	3,127,869	88.3%
Supplies & Materials	4,181,187	2,677,266	1,503,921	56.2%
Depreciation	602,059	601,021	1,038	0.2%
Retiree health care costs	506,422	508,428	(2,006)	-0.4%
Utilities	402,684	525,144	(122,460)	-23.3%
DOC Clinic Expenses	324,537	343,893	(19,356)	-5.6%
Miscellaneous	68,480	78,332	(9,852)	-12.6%
Minor Equipment	226,009	112,734	113,275	100.5%
Travel & Mileage Reimbursement	-	12,249	(12,249)	-100.0%
Training	22,925	12,050	10,875	90.2%
Total operating expenses	<u>29,053,236</u>	<u>21,295,552</u>	<u>7,757,684</u>	<u>36.4%</u>
Income (loss) from operations	<u>(12,879,594)</u>	<u>140,661</u>	<u>(13,020,256)</u>	<u>9256.4%</u>
Nonoperating revenues (expenses):				
Transfers from GovGuam	3,418,929	3,190,645	228,284	7.2%
Federal grants	1,093,239	148,000	945,239	638.7%
Contributions	514,752	520,828	(6,076)	-1.2%
Federal program expenditures	(60,528)	(38,204)	(22,324)	-58.4%
Interest and penalties	(69)	(943)	874	92.7%
Loss from disposal of fixed asset	-	-	-	#DIV/0!
Others	64,291	(54,149)	118,440	218.7%
Total nonoperating revenues (expenses)	<u>5,030,614</u>	<u>3,766,177</u>	<u>1,264,437</u>	<u>33.6%</u>
Income (loss) before capital grants and contributions	<u>(7,848,980)</u>	<u>3,906,839</u>	<u>(11,755,819)</u>	<u>-300.9%</u>
Capital grants and contributions:				
Government of Guam	-	-	-	
Federal grants	-	-	-	
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	
Change in net position	<u>\$ (7,848,980)</u>	<u>3,906,839</u>	<u>(11,755,819)</u>	<u>-300.9%</u>